Vita RESOURCES NL

29 JULY 2026

MARKET ADVICE REGARDING CAPITAL PARTNER

- Vita Resources has exercised its contractual right to terminate its capital raising mandate with Oakley Capital Partners, which was announced on 15 June 2026.[1]
- Tranche 1 of the capital raising, when complete, raised gross proceeds of $535,000.
- Tranche 2 of the proposed capital raising, representing the balance of the previously announced $2.9 million, will not proceed.
- The Company's pro-rata Bonus Issue[2] of unquoted options to eligible shareholders has been completed, with all New Options now issued.
- A General Meeting will be convened later this year to consider matters arising from the revised funding strategy.

Vita Resources NL ("**Vita Resources**" or the "**Company**") advises that it has exercised its contractual right to terminate its capital raising mandate with Oakley Capital Partners.

The Company confirms that the previously announced Bonus Issue has been completed, with eligible shareholders having received one new unquoted option, exercisable at $0.056 and expiring on 29 June 2031, for every 15 ordinary shares held on the relevant record date. As previously announced, the Bonus Issue was undertaken to reward existing shareholders without reducing the Company's cash reserves.

The Company also confirms that while Tranche 1 of the capital raising raised $535,000 in gross proceeds, Tranche 2 will not proceed.

The Board is reviewing funding alternatives that are more closely aligned with the Company's strategic objectives and believes the Company remains well positioned to continue advancing its exploration and growth initiatives.

Non-Executive Chairman Gavin Rutherford said:

"We thank Oakley Capital Partners for their efforts and energy throughout the engagement. A Board review of post Tranche 1 activities concluded that terminating the mandate was in the best interests of the Company and its shareholders.

The completion of Tranche 1 has strengthened the Company's funding position, enabling the Company to remain focused on executing its published long-term strategy. The Board remains confident in the Company's exploration and growth opportunities and looks forward to providing shareholders with further updates as these initiatives progress."

[1] *Refer ASX announcement 15th June 2026 "VITA RAISES $2.9 MILLION TO ADVANCE EXPLORATION AND GROWTH STRATEGY"*
[2] *Refer ASX announcement 16th June 2026 "BONUS ISSUE OPTIONS TO SHAREHOLDERS"*

This announcement has been authorised for release by the Board of Vita Resources NL.

For more information, please visit our website, or contact:

Gavin Rutherford
Non-Executive Chairman

E: gavin.rutherford@vitaresources.au

Investor & Media Relations
Ben Creagh

E: benc@nwrcommunications.com.au