



Announcement Summary

Entity name

VERTEX MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

25/3/2026

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	VTXAN: OPTION EXPIRING 15-DEC-2028 EX \$0.20	9,000,000
VTXO	OPTION EXPIRING 17-JUL-2027	4,500,000
VTX	ORDINARY FULLY PAID	3,857,143

Proposed +issue date

7/7/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

VERTEX MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

68650116153

1.3 ASX issuer code

VTX

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/3/2026

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	30/6/2026	Estimated	

Comments

Fees for Vert Capital Pty Ltd ("Vert") acting as Lead Manager:

(a) 2% management fee plus GST of amount raised. Subject to Company shareholder approval, Vert or nominee(s) has the right to elect to receive some or all the management fee in Shares at the Conversion Price.

(b) 4% lead manager fee plus GST of amount raised. Subject to Company shareholder approval, Vert or nominee(s) has the right to elect to receive some or all the offer fee in Shares at the Conversion Price.

(c) Subject to Company shareholder approval, issue 4,500,000 listed VTXO options to Vert or nominee(s), AUD0.15 exercise price expiring on 17 July 2027 ("Lead Manager Options"). Each Lead Manager Option issue price is AUD0.00001.

(d) Subject to Company shareholder approval, for every dollar raised under the Offer, issue to Vert or its nominee(s) one (1) unlisted VTXAN option, AUD0.20 exercise price expiring on 15 December 2028. (Broker Options). Each Broker Option issue price is AUD0.00001.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

VTX : ORDINARY FULLY PAID

Number of +securities proposed to be issued

3,857,143



Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fees for Vert Capital Pty Ltd ("Vert") acting as Lead Manager: management fee (1,285,714 Shares) and lead manager fee (2,571,429 Shares), assuming all fees are converted into Shares.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.140000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

VTXO : OPTION EXPIRING 17-JUL-2027

Number of +securities proposed to be issued

4,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fee for Vert Capital Pty Ltd ("Vert") acting as Lead Manager.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.085000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional

Will the proposed issue of this +security include an offer of attaching +securities?

No

**securities in a class that is already
quoted or recorded by ASX)?**

New class

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs
issued over them)****Have you received confirmation from
ASX that the terms of the proposed
+securities are appropriate and
equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation
of the 'new' class of +securities on
ASX?**

No

ASX +security code

New class-code to be confirmed

+Security description

VTXAN: OPTION EXPIRING 15-DEC-2028 EX \$0.20

+Security type

Options

Number of +securities proposed to be issued

9,000,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Fee for Vert Capital Pty Ltd ("Vert") acting as Broker.

**Please provide an estimate of the AUD equivalent of the consideration being
provided for the +securities**

0.087460

**Will all the +securities issued in this class rank equally in all respects from
their issue date?**

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.2000

Expiry date

15/12/2028

Details of the type of +security that will be issued if the option is exercised

VTX : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 for 1



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/markets/trade-our-cash-market/announcements.vtx>

Part 7C - Timetable

7C.1 Proposed +issue date

7/7/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/6/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Vert Capital Pty Ltd ACN 635 566 424 ("Vert")

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Fees for Vert Capital Pty Ltd (Vert) acting as Lead Manager:

- (a) 2% management fee plus GST of amount raised. Subject to Company shareholder approval, Vert or nominee(s) has the right to elect to receive some or all the management fee in Shares at the Conversion Price.
- (b) 4% lead manager fee plus GST of amount raised. Subject to Company shareholder approval, Vert or nominee(s) has the right to elect to receive some or all the offer fee in Shares at the Conversion Price.
- (c) Subject to Company shareholder approval, issue 4,500,000 listed VT XO options to Vert or nominee(s), AUD0.15 exercise price expiring on 17 July 2027 ("Lead Manager Options"). Each Lead Manager Option issue price is AUD0.00001.
- (d) Subject to Company shareholder approval, for every dollar raised under the Offer, issue to Vert or its nominee(s) one (1) unlisted VT XAN option, AUD0.20 exercise price expiring on 15 December 2028. ("Broker Options"). Each Broker Option issue price is AUD0.00001.

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Payment of fees for Vert Capital Pty Ltd ("Vert") acting as Lead Manager.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

The numbers of equity securities proposed to be issued are based on the lesser of the Company share price and 5-day VWAP at the date of this Appendix 3B (A\$0.14).

The Conversion Price and the resulting number of equity securities proposed to be issued may change.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)