

ASX ANNOUNCEMENT 9TH APRIL 2026

ASX:VTX

ORE PRODUCTION UPDATE, REWARD GOLD MINE

Operational Milestones

- ✓ Gold produced in March 2026 was 121 oz improving on 84 oz produced in February 2026. As of 31 March 2026, 44 oz of gold was on hand and available for sale.
- ✓ Gold sold for March 2026 was 89 oz, for \$606,000 in gross revenue, improving on 85 oz sold in February 2026.
- ✓ Vertex purchased a modified rail, for both Epiroc Jumbos, from Resemin in Peru. These “Muki” booms are industry tested to allow smaller drive sizes to reduce dilution by >20% for the same size cut length, with a 3-month delivery timeframe.
- ✓ Vertex is in final negotiation stages to purchase a Muki LHBP from Resemin, a narrow vein long hole rig. This machine will allow accurate blast hole drilling to support production activities using the new smaller drive sizes. (Figure 1)
- ✓ The second Aramine loader is currently undergoing final fit out of Teleremotes in Orange NSW and scheduled to arrive on site late April 2026, ready for long hole stoping in October 2026.
- ✓ The second Bird underground truck is under construction to support these stoping activities.
- ✓ Air-leg activities, targeting our high grade Paxtons Reef on the 671 level, are continuing with first rise completed on the north front, before stoping commences. Scrapers are being installed on the south front of the level.
- ✓ Backfilling of the first flatback stope at the bottom of Decline 3 has been completed and the next lift is ready to commence.
- ✓ Scheduling improvements have been implemented to improve the number of production mining fronts in our LOM. Accessing from Decline 2 will allow a centre retreat mining sequence from the 600 level and set up for mining below the current known resource.
- ✓ Ongoing improvements in the mill have seen the TOMRA achieving better than 99.5% recovery of quartz. Vertex has implemented a system to retrieve the little quartz that was missed to ensure all is treated in the mill.

Vertex Minerals Limited (ASX: VTX) (“Company”) is pleased to announce that its gold production continues to rise, underpinned by increased underground stoping ore and higher grades.

The emphasis remains on prompt rehabilitation of the declines to get to the lower levels so long hole stope mining can commence from bottom up.

March 2026 has seen further production of gold, up from 84 ounces to 121 ounces, noting most of this gold is still from development and airleg stope ore.

It is important to note that the development work taken to get to mining has taken longer than first planned. The reasons for the delays were due to the ground conditions in the declines and around our stopes. The ground, that had been underwater for some 14 years when dewatered, had been found to be in poor condition and unsafe to work in.

This meant the mining team had to strip the backs, bolt and mesh the declines and, in spots, grout cables into the rock. The work is ongoing, but we are now able to mine a limited number of stopes while deriving some grade from development material.

Going forward, the Company expects to see the benefits from the establishment of multiple mining areas and development levels for underground mining production.



Figure 1 Muki Production Drilling Rig

This announcement has been approved by the Board.

Further Information:

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Vertex Minerals Limited

ASX Code: VTX

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Vertex Flagship Project

- ✓ Commenced gold processing in new Gekko gravity gold plant
- ✓ 100% owned mining operation
- ✓ No hedge
- ✓ High grade gold resource and reserve 225 ozs at 16.7g/t + more
- ✓ Inherited AU\$25 million of underground development at Reward
- ✓ 1.8m Au ozs historic mining
- ✓ Reward sits just under the historic Hawkins Hill mine - 435kozs at 309 g/t Au
- ✓ Production has commenced on stockpiles.
- ✓ Underground development underway
- ✓ Up to 95% recovery by gravity processes only
- ✓ Big gold system – 25km + strike

Mineral Resource Estimate (MRE) for the Reward gold deposit at Hill End now stands at 419,000t at 16.72g/t Au for 225,200oz Au¹:

Classification	Cut-off	Tonnes	Au (g/t)	Ounces
Indicated	4	141,000	15.54	70,500
Inferred	4	278,000	17.28	154,700
Total	4	419,000	16.72	225,200

Global Mineral Resource estimate for the Hill End & Hargraves Gold Project

Hill End Project Mineral Resource Estimate				
Deposit	Classification	Tonnes (kt)	Grade Au (g/t)	Contained Au (koz)
Reward Gold Mine	Indicated	141	15.5	71
	Inferred	278	17.3	155
Sub Total		419	16.7	225
Hargraves Project	Indicated	1,109	2.7	97
	Inferred	1,210	2.1	80
Sub Total		2,319	2.4	178
Red Hill Project	Indicated	413	1.4	19
	Inferred	1,063	1.8	61
Sub Total		1,476	1.7	80
Project Total	Indicated	1,663	8.9	187
	Inferred	2,551	8.6	296
Grand Total		4,214	8.7	482

¹ (VTX ASX Announcement 21 June 2023).

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Vertex Minerals' control.

Actual results and developments will almost certainly differ materially from those expressed or implied. Vertex Minerals has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, Vertex Minerals makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

JORC COMPLIANCE STATEMENTS

Where statements in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Roger Jackson, a Director and Shareholder of the Company, who is a 25+ year Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), Fellow of the Australian Institute of Geoscientists (AIG) and a Member of Australian Institute of Company Directors. Mr Jackson is the Executive Chairman and a full-time employee of Vertex Minerals Limited ("Company"), and a shareholder of the Company. Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves". Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appear.