

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Viva Leisure Ltd
ACN/ARSN: 607 079 792 Source: Australian Securities & Investments Commission

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 090 879 904

There was a change in the interest of the substantial holder on 29 May 2026
The previous notice was given to the company on 12 December 2025
The previous notice was dated 12 December 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	8,614,165	8.74	9,767,862	9.91

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
29/12/2025	HSBC	Sell	\$ 314.73	200	200
30/12/2025	Citicorp Nominees Pty Limited	Buy	\$ 2,638.53	1,648	1,648
30/12/2025	HSBC	Buy	\$ 14,660.83	9,157	9,157
31/12/2025	Citicorp Nominees Pty Limited	Buy	\$ 22.68	14	14
31/12/2025	HSBC	Buy	\$ 126.39	78	78
09/01/2026	HSBC	Sell	\$ 852.73	513	513
13/01/2026	HSBC	Sell	\$ 2,742.52	1,650	1,650
22/01/2026	Citicorp Nominees Pty Limited	Buy	\$ 6,183.59	3,943	3,943
22/01/2026	HSBC	Buy	\$ 34,350.84	21,904	21,904
23/01/2026	Citicorp Nominees Pty Limited	Buy	\$ 5,619.09	3,500	3,500
23/01/2026	HSBC	Buy	\$ 2,042.14	1,272	1,272
04/02/2026	HSBC	Buy	\$ 976.58	739	739
05/02/2026	HSBC	Buy	\$ 4,729.79	3,391	3,391
06/02/2026	HSBC	Buy	\$ 25,514.61	17,006	17,006
09/02/2026	HSBC	Buy	\$ 16,572.93	11,200	11,200
10/02/2026	HSBC	Buy	\$ 3,946.51	2,657	2,657
10/02/2026	HSBC	Sell	\$ 30,758.70	21,000	21,000
10/02/2026	Northern Trust	Buy	\$ 4,377.81	3,032	3,032
10/02/2026	Northern Trust	Buy	\$ 30,758.70	21,000	21,000
10/02/2026	Northern Trust	Buy	\$ 2,896.36	2,000	2,000
11/02/2026	Northern Trust	Buy	\$ 14,487.30	9,637	9,637
12/02/2026	Northern Trust	Buy	\$ 26,399.34	16,107	16,107
12/02/2026	Northern Trust	Buy	\$ 20,267.21	12,349	12,349
13/02/2026	Northern Trust	Buy	\$ 15,218.72	9,111	9,111
13/02/2026	Northern Trust	Buy	\$ 13,370.93	8,040	8,040
19/02/2026	Northern Trust	Buy	\$ 167,101.41	96,843	96,843
19/02/2026	Northern Trust	Buy	\$ 33,806.61	19,960	19,960
25/02/2026	Northern Trust	Buy	\$ 851.89	510	510
26/02/2026	Northern Trust	Buy	\$ 148.96	89	89
27/02/2026	HSBC	Sell	\$ 33,416.00	20,000	20,000
27/02/2026	Northern Trust	Buy	\$ 105,784.57	63,205	63,205
27/02/2026	Northern Trust	Buy	\$ 33,416.00	20,000	20,000
12/03/2026	HSBC	Buy	\$ 3,786.21	2,301	2,301
13/03/2026	HSBC	Sell	\$ 1,609.65	1,000	1,000
16/03/2026	HSBC	Buy	\$ 16,404.01	10,000	10,000
31/03/2026	Citicorp Nominees Pty Limited	Buy	\$ 1,282.65	805	805
14/04/2026	HSBC	Buy	\$ 1,280.80	863	863
14/04/2026	HSBC	Sell	\$ 1,484.67	1,000	1,000
14/04/2026	Northern Trust	Buy	\$ 6,089.37	4,103	4,103
15/04/2026	HSBC	Buy	\$ 2,971.11	1,986	1,986
15/04/2026	Northern Trust	Buy	\$ 14,131.49	9,446	9,446
16/04/2026	HSBC	Buy	\$ 4,042.01	2,675	2,675
16/04/2026	Northern Trust	Buy	\$ 19,223.35	12,722	12,722
20/04/2026	HSBC	Buy	\$ 6,812.17	4,481	4,481
20/04/2026	HSBC	Sell	\$ 1,865.59	1,200	1,200
20/04/2026	Northern Trust	Buy	\$ 32,399.24	21,312	21,312
21/04/2026	HSBC	Buy	\$ 3,096.08	2,010	2,010
21/04/2026	Northern Trust	Buy	\$ 14,724.10	9,559	9,559
22/04/2026	HSBC	Buy	\$ 91,725.61	59,239	59,239
22/04/2026	HSBC	Sell	\$ 1,594.65	1,000	1,000
22/04/2026	Northern Trust	Buy	\$ 493,725.60	318,862	318,862
23/04/2026	HSBC	Buy	\$ 15,017.08	9,445	9,445
29/04/2026	HSBC	Buy	\$ 10,709.56	7,000	7,000
30/04/2026	Northern Trust	Buy	\$ 89,224.24	58,967	58,967
30/04/2026	Northern Trust	Buy	\$ 8,875.71	5,838	5,838
01/05/2026	Northern Trust	Buy	\$ 8,611.01	5,569	5,569

04/05/2026	Northern Trust	Buy	\$ 872.84	563	563
05/05/2026	Northern Trust	Buy	\$ 38,605.04	24,901	24,901
06/05/2026	Northern Trust	Buy	\$ 23,111.08	15,000	15,000
06/05/2026	Northern Trust	Buy	\$ 84,773.65	55,000	55,000
12/05/2026	HSBC	Buy	\$ 5,105.28	3,358	3,358
19/05/2026	HSBC	Buy	\$ 2,102.23	1,447	1,447
19/05/2026	HSBC	Buy	\$ 2,498.84	1,740	1,740
22/05/2026	HSBC	Buy	\$ 3,034.53	2,125	2,125
26/05/2026	HSBC	Buy	\$ 4,531.00	3,000	3,000
28/05/2026	Citicorp Nominees Pty Limited	Sell	\$ 2,960.71	1,878	1,878
28/05/2026	HSBC	Sell	\$ 12,557.24	8,000	8,000
29/05/2026	Northern Trust	Buy	\$ 175,725.77	111,327	111,327
29/05/2026	Northern Trust	Buy	\$ 137,723.15	87,102	87,102

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	1,764,151	1,764,151	1,764,151
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	2,954,512	2,954,512	2,954,512
Perennial Value Management Limited	Northern Trust	Northern Trust	5,049,199	5,049,199	5,049,199

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Viva Leisure Ltd	141 Flemington Road Unit 7, Level 1, Mitchell, Act 2911

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



01/06/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.