15 April 2026

ASX ANNOUNCEMENT

KARIYARRA WATER SCHEME UPDATE

Vysarn Limited (**ASX: VYS**) (**Vysarn** or **the Company**) previously provided an update on the Kariyarra Water Scheme (**KWS**) including that its wholly owned subsidiary, Vysarn Asset Management (**VAM**), was advancing commercial discussions with prospective bulk water supply off takers in the East Pilbara region of Western Australia (refer ASX Announcement 13 February 2026).

On 15 January 2026 Water Corporation launched a Registration of Interest (**RoI**) process for organisations with suitable experience, capability and capacity, to submit an application for a new bulk water source for the Port Hedland Water Supply Scheme to meet current and future demand and increase the resilience of Western Australia's supply in a changing climate.

VAM and the Kariyarra Aboriginal Corporation RNTBC (**KAC RNTBC**), as joint venture partners of the KWS, lodged a RoI with Water Corporation to participate in the process to be a prospective supplier of bulk water to Port Hedland.

The Company is pleased to announce that following the RoI submission, the joint venture has been short-listed to proceed to Stage 2 of the Water Corporation process, being a formal Request for Proposal.

In parallel with its off take discussions, VAM has also progressed other regulatory approvals on behalf of the joint venture that will be required in order to develop the KWS. These include, but are not limited to, lodgement of hydrogeological assessment, environmental approvals (State and Federal), Local Government approvals and land tenure approvals associated with the construction of water infrastructure for the abstraction and delivery of water to end users.

This announcement has been authorised for release by the board of Vysarn

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