

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme WEST AFRICAN RESOURCES LTD

ACN/ARSN/ABN 121 539 375

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) NA

The holder ceased to be a substantial holder on 20/April/2026

The previous notice was given to the company on 02/April/2026

The previous notice was dated 31/March/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Appendix	JPMORGAN CHASE BANK, N.A.	Securities on Loan as Agent Lender	See Appendix	5,394,447 (Ordinary)	5,394,447 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Securities received as collateral due to securities lending	See Appendix	191,236.87 (Ordinary)	191,236.87 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	In its capacity as investment manager or in various other related capacities	See Appendix	9,546 (Ordinary)	9,546 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	Securities received as collateral due to securities lending	See Appendix	6,254.85 (Ordinary)	6,254.85 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Securities received as collateral due to securities lending	See Appendix	16,754.86 (Ordinary)	16,754.86 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Securities received as collateral due to securities lending	See Appendix	30,051.26 (Ordinary)	30,051.26 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	3,474 (Ordinary)	3,474 (Ordinary)

See Appendix	J.P. MORGAN SECURITIES PLC	Rehypothecation of client securities under a Prime Brokerage Agreement	See Appendix	21,816,152 (Ordinary)	21,816,152 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	38,522 (Ordinary)	38,522 (Ordinary)
See Appendix	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Securities received as collateral due to securities lending	See Appendix	47,299.59 (Ordinary)	47,299.59 (Ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN INVESTMENT MANAGEMENT INC.	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NSW 2000, Australia
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
J.P. MORGAN INVESTMENT MANAGEMENT INC.	270 Park Avenue, New York, New York, NY, 10017, United States
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	60 Victoria Embankment, London, EC4Y0JP, England
JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Tokyo Building, 7-3 Marunouchi 2 Chome, Chiyoda-ku, Tokyo, 100 6432, Japan
JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	19 & 20/F, Chater House, 8 Connaught Road Central, Hong Kong, Hong Kong
JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	88 Market Street, 30-00 CapitaSpring, Singapore, 048948, Singapore
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Signature

Print name

Usha B. Basaweka

Capacity

Compliance Officer

Sign here

Usha B. Basaweka

Date

22/April/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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TRADES FOR RELEVANT PERIOD							Appendix
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration	
Balance at start of relevant period				73,362,374			
1-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	(11,977)	-	\$	-
1-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	41,012	3.40	\$	139,468.69
1-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	4,360	3.43	\$	14,941.90
1-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,875)	3.36	\$	6,300.00
1-Apr-26	J.P. MORGAN SECURITIES PLC	Equity	Buy	2,470	3.40	\$	8,398.00
1-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(207,023)	3.20	\$	662,473.60
1-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,695	3.40	\$	12,564.18
2-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(285)	3.28	\$	933.38
2-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(126,241)	3.25	\$	410,453.80
2-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(19,689)	3.27	\$	64,301.48
2-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(128,992)	3.40	\$	438,572.80
2-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(296)	3.40	\$	1,006.40
2-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(2,740,000)	-	\$	-
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,612)	3.27	\$	8,531.45
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(49,534)	3.32	\$	164,659.44
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,552)	3.33	\$	8,504.60
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	493	3.34	\$	1,646.62
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	7,894	3.27	\$	25,834.45
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(85,035)	3.28	\$	278,587.16
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	494	3.36	\$	1,659.84
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(428)	3.24	\$	1,386.72
7-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(328)	3.24	\$	1,062.72
7-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	38,603	-	\$	-
7-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(78,391)	-	\$	-
7-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	39,788	-	\$	-
7-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(13,329)	-	\$	-
7-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	13,329	-	\$	-
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	93,426	3.41	\$	318,691.87
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(13,573)	3.41	\$	46,270.67
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	4,255	3.44	\$	14,642.34
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(47)	3.43	\$	161.21
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,238)	3.42	\$	11,076.89
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	510	3.38	\$	1,723.80
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(93,426)	3.28	\$	306,437.28
8-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,319)	3.38	\$	11,218.22
8-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(24,116)	-	\$	-
8-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	24,116	-	\$	-
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	85,064	3.32	\$	282,625.48
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	11,992	3.31	\$	39,701.91
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	6,803	3.30	\$	22,449.90
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(230,968)	3.32	\$	766,212.09
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	137,460	3.32	\$	456,577.24
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	15,362	3.31	\$	50,848.37
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(140)	3.33	\$	466.20
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,300)	3.31	\$	7,613.00
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(383)	3.32	\$	1,269.65
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,727)	3.32	\$	9,040.01
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,928	3.32	\$	9,720.96
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(85,658)	3.38	\$	289,524.04
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,806)	3.38	\$	9,484.28
9-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(12,988)	3.31	\$	42,990.28
9-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	12,833	-	\$	-
9-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(12,833)	-	\$	-
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	48,267	3.34	\$	161,172.59
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(145,895)	3.32	\$	484,332.15
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,178)	3.30	\$	3,887.40
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,461	3.29	\$	11,394.08
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(583)	3.36	\$	1,961.77
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,812	3.36	\$	12,808.32
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,113,421	3.36	\$	3,735,555.29
10-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,812)	3.31	\$	12,617.72
10-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(38,827)	-	\$	-
10-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	38,827	-	\$	-
13-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	31,954	3.33	\$	106,307.95
13-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(959)	3.29	\$	3,157.63
13-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,566	3.31	\$	8,484.02
13-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,868)	3.36	\$	12,996.48
13-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7,563)	3.30	\$	24,992.33
13-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(631)	3.35	\$	2,113.85
13-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,566)	3.35	\$	8,596.10
13-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Sell	(9,546)	3.37	\$	32,170.02
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	43,507	3.43	\$	149,258.03
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(12,691)	3.43	\$	43,508.97
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	526	3.44	\$	1,808.98
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,130)	3.43	\$	3,870.28
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,350	3.43	\$	8,060.54
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,350)	3.37	\$	7,919.50
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(106,742)	3.37	\$	359,720.54
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(47)	3.43	\$	161.21
14-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(10,153)	3.37	\$	34,215.61
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20,349	3.48	\$	70,768.71
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	5,583	3.51	\$	19,596.18
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(923)	3.52	\$	3,249.71
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(871)	3.49	\$	3,035.87
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	15,648	3.49	\$	54,611.52
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(15,648)	3.43	\$	53,672.64
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(139,633)	3.43	\$	478,941.19
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(5,265)	3.43	\$	18,058.95
15-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(8,581)	3.43	\$	29,432.83
15-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(2,219)	-	\$	-
15-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	2,219	-	\$	-
15-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(82)	-	\$	-
15-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	82	-	\$	-
15-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(2,654,447)	-	\$	-
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	15,944	3.46	\$	55,125.66
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	846	3.49	\$	2,952.54
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	12,897	3.45	\$	44,462.73
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,075)	3.45	\$	3,703.38
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	567	3.43	\$	1,942.13
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(12,356)	3.45	\$	42,651.54
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(12,411)	3.44	\$	42,754.07
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,033)	3.45	\$	7,003.87
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3	3.46	\$	10.38
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(10,158)	3.51	\$	35,654.58
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(171,222)	3.51	\$	600,989.22
16-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(318)	3.51	\$	1,116.18
16-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	200,000	-	\$	-
16-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(654)	-	\$	-
16-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	654	-	\$	-
17-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,664)	3.45	\$	5,740.80
17-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(23,796)	3.46	\$	82,334.16
17-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,491)	3.46	\$	8,618.86
20-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	4,590	-	\$	-
20-Apr-26	J.P. MORGAN SECURITIES PLC	Equity	On-Lend Return	(21,816,152)	-	\$	-
20-Apr-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	17,496	3.44	\$	60,186.24
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	2,504.75	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	65,510.90	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	2,925.10	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	157.59	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	16.34	-	\$	-

TRADES FOR RELEVANT PERIOD				Appendix			
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	30,617.08	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	692.03	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	341.82	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	2,461.27	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	623.57	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	2,291.96	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity	Collateral In	7,251.34	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	1,693.99	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	6,403.88	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	39,366.92	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	2,560.78	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	50,380.83	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity	Collateral In	5,758.77	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	1,340.14	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	84.88	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	904.96	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	80.70	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	1,546.88	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	2,119.57	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	82.66	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Equity	Collateral In	10,372.55	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	808.75	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	743.49	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity	Collateral In	516.80	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	3,886.21	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Equity	Collateral In	6,382.31	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	215.44	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	1,918.74	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity	Collateral In	12,942.85	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	9.01	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	641.45	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	267.43	-	\$	-
20-Apr-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral In	313.25	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	780.40	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	1,596.87	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	Equity	Collateral In	6,254.85	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	11,658.57	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	584.56	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity	Collateral In	2,923.38	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	126.82	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity	Collateral In	658.12	-	\$	-
20-Apr-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	276.87	-	\$	-
20-Apr-26	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(200,000)	-	\$	-
Balance at end of relevant period				46,398,778.43			

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	22-Apr-2026
Company's name:	WEST AFRICAN RESOURCES LTD
ISIN:	AU000000WAF6
Date of change of relevant interests:	20-Apr-2026
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Bofa Securities, Inc. ("Borrower")
Transfer date	Settlement date 01-Apr-2026 08-Apr-2026 15-Apr-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	22-Apr-2026
Company's name:	WEST AFRICAN RESOURCES LTD
ISIN:	AU000000WAF6
Date of change of relevant interests:	20-Apr-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Merrill Lynch International(Borrower)
Transfer date	<u>Settlement Date</u> 31-Mar-2026 01-Apr-2026 07-Apr-2026 10-Apr-2026 15-Apr-2026 16-Apr-2026
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.