



First Half FY2026 Result Presentation Business Update

February 2026

Disclaimer

This presentation is intended for general informational purposes only and should be read alongside the Full Year Financial Report for the twelve months ending 30 June 2025, as well as the Appendix 4E submitted to the Australian Securities Exchange by **The Australian Wealth Advisors Group Ltd (ASX:WAG)** on 25 August 2025. It does not offer any recommendations or opinions regarding specific investments or securities.

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All figures are accurate as of 30 June 2025 unless stated otherwise. Figures may not sum precisely due to rounding.

This announcement has been authorized for release by the Board of Directors.





About Us

AWAG is a diversified financial services firm that has 3 prime chapters of operations:

1. Corporate, Activist Investment
2. Funds Management
3. Financial Wealth Management and Advisory

AWAG's objective is to build out 2 stable profitable operating businesses, as well as being an active participant in the rationalisation of the diversified financial services sector.

Key Highlights

- 1 Revenue steady at \$5.4m
- 2 Net profit before tax growth of 46% \$615,454 vs \$421,542
- 3 Funds under management and administration (FUMA) 70% increase; \$3.6b from \$2.1b.
- 4 Strong balance sheet \$3.1m cash; no debt.
- 5 **EPS Investments:** Strong pipeline; 10 now completed, June 2026 objective now achieved. Potential of a further 2 to 4 before June 2026.
- 6 Corporate activism:
 - A) Realisation of SEQ position: +20% return for investors and shareholders
 - B) 15% shareholding in Centre Point Alliance (CAF). Their recent market update was very encouraging.

1H26 Snapshot



Revenue

1H26 \$5.4m



7% decrease



NPBT

1H26 \$615k



46% increase
from \$421k
in 1H25.



FUMA

Dec 2025 \$3.6b
from \$2.1b



70% increase



Cash

Dec 2025
\$3.1m



Equity
Partnership
Investments

- Dec 2025: 10
- Dec 2024: 2



Authorised
Representatives

- Dec 2025: 80
- Dec 2024: 24

Financials

Profit & Loss	1H26	1H25
Revenue	\$5,427,428	\$6,081,374
Expenses	\$4,811,974	\$5,409,832
Net Profit Before Tax	\$615,454	\$421,542*
Net Profit After Tax	\$467,319	\$566,215
Balance Sheet	1H26	1H25
Cash	\$3.1m	\$5.1m
Total Assets	\$13,608,611	\$13,211,960
Total Equity	\$13,089,089	\$12,380,261

*Normalised results, adjusting for \$250,000 business acquisition adjustment.

BOARD OF DIRECTORS



**Lee
IaFrate**
Chairman



**Mike
Fitzpatrick**
Non-Executive Director



**Mark
Stephen**
Non-Executive Director

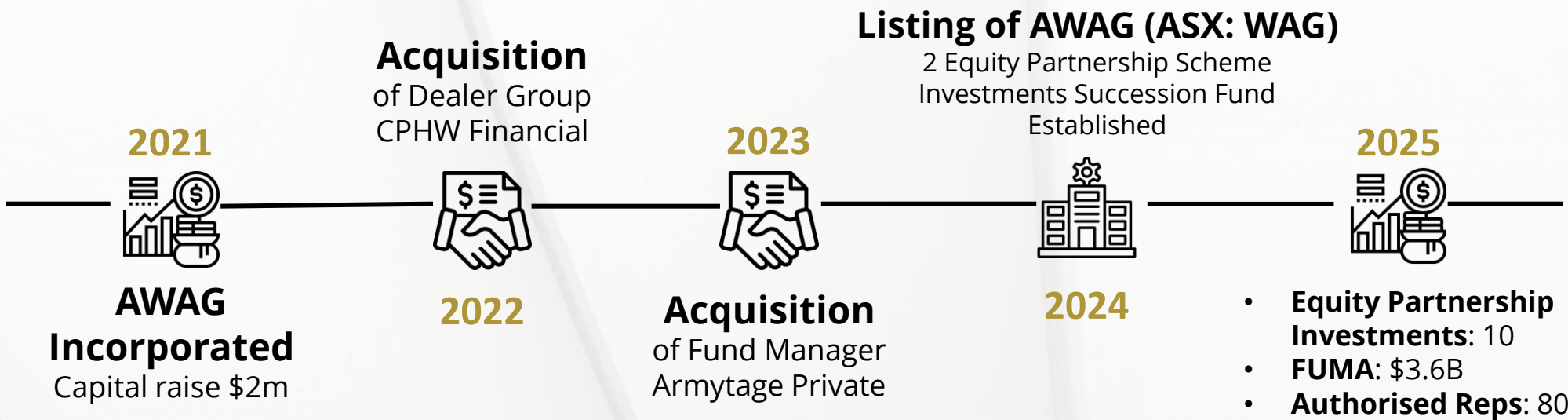


**David
Slack**
Non-Executive Director



**Paul
Young**
Non-Executive Director

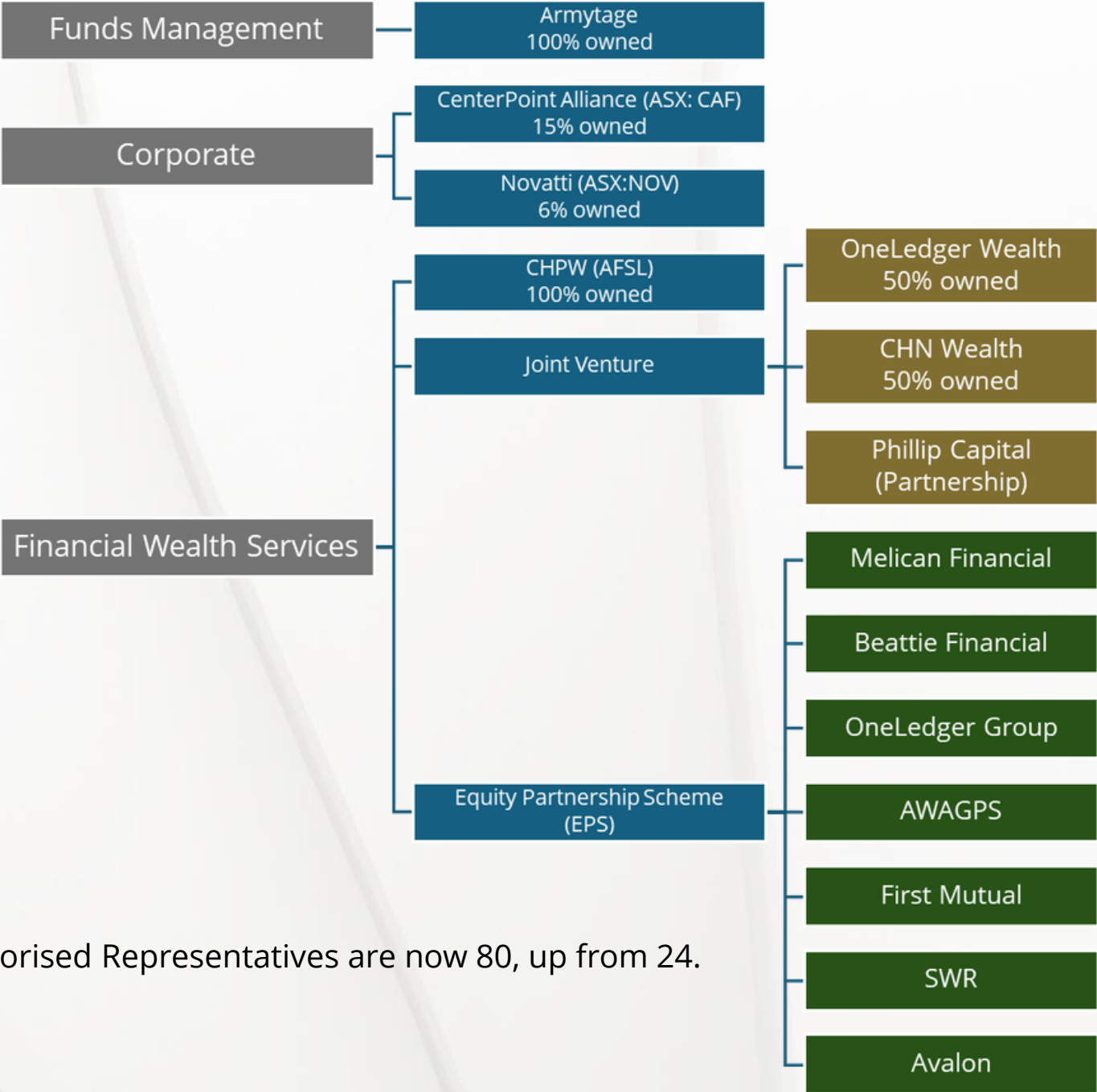
CORPORATE TIMELINE



AWAG Organizational Chart

AWAG Board

\$3.6b FUMA
across the group



- Authorised Representatives are now 80, up from 24.

Universe

Corporate Services

- September 2019 to April 2022, there were 13 corporate transactions via takeover or merger. Our **Armytage Micro Cap Activist Fund (MCAF)** participated in 11.
- April 2022 to February 2024, there was only 1 completed takeover; CountPlus takeover of Diverger.
- Recent deals:
 - Prospective takeover of Insignia by CC Capital.
 - Self Wealth takeover
- Going forward:
 - Approximately 6 to 8 potential transactions in the small to micro cap universe within the next 2 years.
 - Mid Cap, Large Cap, will see several deals play out over the next 12 months to 18 months.
 - For e.g.,
 - Challenger takeover Peppermoney
 - Credit Corp prospective bid for Humm Group.

Equity Partnership Scheme (EPS)

- AWAG acquires up to a 20% strategic stake in a financial services business, targeting sectors such as financial planning, insurance, mortgage brokering, and accounting.
- Consideration may consist of cash, scrip, or a combination of both.
- As of Dec 2025, AWAG has completed ten EPS transactions. All ten investments are generating monthly revenue / cash towards AWAG's Net Profit Before Tax (NPBT). At the current run rate, the contribution to 2026 NBPT is tracking towards \$500,000.
- AWAG now has a formal EPS onboarding process and established a solid foundation for the model, covering due diligence, legal, compliance and general admin for future transactions.
- AWAG has a pipeline of EPS prospects, that are in due diligence stage. The objective was to have completed 8 to 10 transactions by June 2026. With this objective already achieved, the company has the potential to complete a further 2 to 4 investments prior to June 2026.

Equity Partnership Scheme (EPS)

- **Melican Financial** provides personalized financial advice and wealth management services, helping individuals and businesses with financial planning, investments, superannuation, retirement and estate strategies, insurance, and tax-effective wealth creation. The firm was founded by Gavin Melican, an accountant and financial planner with over 35 years of experience.
- **Beattie Financial**, founded by David Beattie in Bendigo, provides integrated financial planning, accounting, taxation, and SMSF services to individuals and businesses. With over three decades of experience as a Certified Financial Planner, Chartered Accountant, and SMSF auditor, David leads the firm in offering tailored advice on investments, retirement, superannuation, insurance, and cloud accounting solutions, supporting more than 1,300 clients across the region.
- **OneLedger Group**, based in Melbourne, is a multidisciplinary financial services firm offering accounting, tax, lending, insurance, and financial planning solutions to businesses and individuals. Established in 2013 and now employing over 30 staff, the group is led by four partners and provides technology-driven, client-focused advice that supports businesses from startups to established enterprises.
- Previously known as B2B Invest, **APS** specializes in delivering tailored, compliant, and scalable investment portfolio solutions to independent financial advisers (IFAs).

Equity Partnership Scheme (EPS)

- **OneLedger Wealth** is a joint venture between AWAG and OneLedger, providing comprehensive wealth management services across the OneLedger Group. Through this partnership, clients benefit from a unique combination of AWAG's proven track record in financial advisory and OneLedger's strong presence within the accounting and taxation industry. Together, the firms deliver tailored strategies designed to protect and grow wealth, offering guidance on investments, retirement planning, and long-term financial security. This collaborative approach ensures clients have access to both broad market expertise and personalized support to achieve their financial goals.
- **First Mutual Australia** is a financial services group focusing on providing AFSL and licensing services and practice solutions to its authorised representatives and financial planning businesses. First Mutual is a bespoke, boutique firm, focusing on being leading edge and is profitable. It has a number of strategic associations, which are deemed central to the AWAG growth of planner numbers and resources. AWAG is keen to build a platform of "house of brands" in the advisor industry.
- **Phillip Capital Australia** is a licensed financial services firm and ASX market participant, part of the global Phillip Capital Group founded in Singapore in 1975. It offers wealth management, stockbroking, corporate finance, fund management, and online trading through its POEMS platform, providing access to over 26 global exchanges. This collaboration allows for Armytage / AWAG products and services to be distributed to **Phillip Capital Australia** clients, with potential for further distribution across the global network.
- **Beattie Financial & SWR Chartered Accountants**. AWAG in conjunction with Beattie Financial has purchased SWR, a Bendigo based Chartered Accountants firm. This investment allows Beattie Financial to build out its presence in Central Victoria, increase staffing and service levels for the expanded group.

Equity Partnership Scheme (EPS)

- **Avalon Financial Services** is a Sydney-based company focusing on providing AFSL and licensing services and practice solutions to its authorized representatives and financial planning businesses. 4 was founded in 2013, has approximately 40 authorized representatives.
- **CHN Wealth** is a joint venture between AWAG and CHN Partners, providing comprehensive wealth management services across the CHN Group. Through this partnership, clients benefit from a unique combination of AWAG's proven track record in financial advisory and CHN's strong presence within the accounting and taxation industry. Together, the firms deliver tailored strategies designed to protect and grow wealth, offering guidance on investments, retirement planning, and long-term financial security. This collaborative approach ensures clients have access to both broad market expertise and personalized support to achieve their financial goals.

Outlook

- The Board is pleased to have reported a NPBT of \$615k for the first half, a 46% increase. All three operating divisions contributed to this result. AWAG, is well positioned to continue this growth going forward. February 2026 celebrates AWAG's second calendar year as a public company.
- AWAG recently completed its tenth EPS investment. AWAG's portfolio of investments is now well established and over time should appreciate in value as the respective earnings continue to grow.
- At the current run rate, the royalties earned are tracking towards \$500,000 for June 2026.
- Of considerable value to AWAG's asset base were the 2 investments in boutique AFSLs being. First Mutual and Avalon F.S. These have grown the authorized representatives for the group now approximately 80.
- The Board's objective is to grow this number to 100 – 125 by June 2026. There is currently due diligence being conducted on several boutique ASFLs. This would have AWAG approaching the TOP10 of adviser numbers in Australia.
- The financial services industry continues to go through active regeneration. There have been several corporate events occur recently. AWAG is actively positioned to be a participant in any industry consolidation.
- NPBT for the full year is likely to be notably higher than the 2025 results.



Get in Touch



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