ASX ANNOUNCEMENT

THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)

DIRECTOR APPOINTMENT

The Board of AWAG is pleased to advise the market that Mr. Chris Kelaher has joined the Board effective 4 May 2026. His role will be as a non-executive Director effective. Given Mr. Kelaher's extensive and successful financial services career, it's envisaged that he will focus on and assist the Board on corporate opportunities, due diligence and structuring. Mr. Kelaher's knowledge of the wealth management and advisory industry will provide great insight for AWAG and its growth strategy.

Mr. Kelaher was formerly the Managing Director (MD) of **Insignia (ASX: IFL)**, formerly IOOF Ltd, for over 10 years. Under his leadership, IFL's funds under management and administration (FUMA) grew from $94.6 billion (FY09) to $149.5 billion (FY19), a 58% increase despite GFC headwinds and capital market & regulatory events. This reflected strong net inflows fuelled by acquisitions and advice expansion, cementing IFL as a leading participant in the Australian financial wealth industry, as well as being an ASX200 company. IFL was recently taken private by CC Capital with the transaction was successfully completed in April 2026 at a $3.2 billion valuation.

Mr. Kelaher's experience and knowledge will be a significant asset for AWAG and our shareholders.

Enquiries:

Contact Lee Iafrate at 03 9674 0600

About AWAG

AWAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors via its investments in first Mutual, Avalon Financial Services and CHPW. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.