ASX ANNOUNCEMENT

THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)

31st July 2026

The board wishes to advise the resignation of Mark Stephen as a director of AWAG.

Mark was a founding director and was instrumental in steering the company through its ASX listing process and the establishing of its wealth advisory chapter.

Mark's tireless efforts will long be admired by the board and shareholders.

Mark is the principal of Civitas, a wealth advisory business and is a highly successful business. The demands of this business require Mark to now be solely focused on its future growth.

On 4th May 2026, AWAG appointed to its board Chris Kelaher, Mark's former boss at IOOF. With Chris joining us, we are very well represented in the wealth advisory industry going forward.

We wish to acknowledge Mark's efforts and time contributed, to AWAG's establishment, and wish him all the very best in the future with Civitas.

On behalf of the board

Lee Iafrate

Chairman

Enquiries:

Contact Lee Iafrate at 03 9674 0600

About AWAG

AWAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors via its investments in first Mutual, Avalon Financial Services and CHPW. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.