



Announcement Summary

Entity name

WA KAOLIN LIMITED

Date of this announcement

Tuesday May 19, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WAKAP	OPTION EXPIRING 30-APR-2030 DEFERRED	805,991,651	19/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WA KAOLIN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

083187017

1.3 ASX issuer code

WAK

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
24-Apr-2026 17:03	Update - Update - Proposed issue of securities - WAK	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Up to 1,878,908,803 remaining shortfall shares (and unlisted 1:2 free-attaching options) to be placed within 3 months.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

WAKAP : OPTION EXPIRING 30-APR-2030 DEFERRED

Date the +securities the subject of this notification were issued

19/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted free-attaching options issued on a 1:2 basis under the entitlement offer.

Issue details

Number of +securities

805,991,651

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAK : ORDINARY FULLY PAID	698,178,419

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAKAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.09	122,234,600
WAKAP : OPTION EXPIRING 30-APR-2030 DEFERRED	805,991,651
WAKAN : OPTION EXPIRING 09-JAN-2028 EX \$0.35	750,000