

Weebit Nano raises \$15 million via strongly supported SPP

Highlights

- Weebit Nano has completed a Share Purchase Plan to existing shareholders, raising approx. \$15 million
- SPP brings total funds raised to approx. \$102 million, inclusive of recently completed \$87 million Placement to institutional investors
- Funds will be used to accelerate scale-up and commercialisation of Weebit's leading ReRAM technology, fast-track the development and delivery of AI offerings, and for general corporate purposes

14 May 2026 – Weebit Nano Ltd (**ASX: WBT, Weebit or Company**), a leading developer of advanced memory technologies for the global semiconductor industry, has successfully raised approximately \$15 million via a strongly supported Share Purchase Plan (**SPP**) to existing shareholders. Approximately 3,705,094 new fully paid ordinary shares in Weebit (**New Shares**) will be issued at an issue price of \$4.05 per New Share.

The SPP, which closed at 5:00pm AEST on 8 May 2026, enabled eligible shareholders to apply for up to \$30,000 worth of New Shares at \$4.05 per New Share. It followed the successful completion of a fully underwritten institutional placement of \$80 million and a non-underwritten placement of \$7 million to Israeli investors at the same issue price (announced 26 March 2026).

Applications totalling approximately \$21.5 million were received from 881 eligible shareholders, reflecting a participation rate of 6.6% and an average application amount of approximately \$24,390.

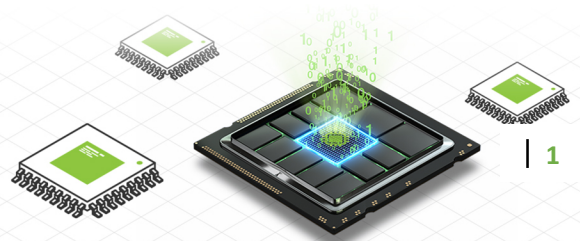
Given the strong demand was in excess of the stated target of \$15 million, the allocation of New Shares involves a scale-back of applications in accordance with the terms and conditions of the SPP via the application of the following principles:

- applicants who, at 7:00pm AEDT on 25 March 2026 (**Record Date**), held 100 shares or less will receive no allocation; and
- an equal scale-back of 14.2% scale back will be applied to all other applications.

The scale-back principles are structured to balance fairness and recognition for Weebit's supportive shareholders.

Total gross proceeds raised through the SPP of approximately \$102 million will be used to accelerate scale-up and commercialisation of Weebit's market leading ReRAM technology, fast-track the development and delivery of AI offerings and for general corporate purposes.

Weebit Nano CEO Coby Hanoch said, "The Board and I are incredibly grateful for the strong support we continue to receive from our loyal retail shareholder base. Weebit is at an exciting juncture in the Company's history with AEC-Q100 (automotive grade) qualified ReRAM, multiple licensing agreements with leading foundries and IDMs, two commercial product prototypes integrated with Weebit ReRAM, and a world-class executive team. While our ReRAM technology already outperforms competitor offerings across most technical parameters, this capital enables us to scale up and accelerate the commercialisation of our ReRAM technology to cement our market leadership and expand our footprint. The ReRAM race will be run and won in the coming years, and we want to make sure we not only have the best technology in the market but are able to support emerging AI demands alongside a significant step-up in licensing agreements. Our



strengthened balance sheet will see us accelerate our growth ambitions, addressing new market segments and increasing barriers to entry.”

Allotment of the New Shares is expected to occur on Friday, 15 May 2026, with the issue of 3,705,094 fully paid ordinary shares. Shares issued under the SPP will rank pari passu with existing shares on issue.

- ENDS -

Authorised for release by the Board of Weebit Nano Limited.

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About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) non-volatile memory (NVM) addresses the growing need for significantly higher performance and lower power memory solutions in advanced system-on-chip (SoC) designs for applications such as AI inference, automotive electronics, industrial systems, analog and power ICs, and secure devices. Weebit ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, the technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

See: www.weebit-nano.com

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Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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