Weebit Nano expands licensing agreements with key customers; three customer chip designs taped-out to-date

Revenue guidance upgraded, benefitting from strong technical and commercial progress

Q4 FY26 Quarterly Activities Report

Key highlights

- **Licensing agreements with key customers expanded to include additional technologies and products**
- **Three customers tape-out chip designs with embedded Weebit ReRAM, first functional prototypes being tested**
- **Technology transfer to Texas Instruments and onsemi progressing to schedule**
- **Secured A$15 million via strongly supported Share Purchase Plan to existing shareholders, bringing total funds raised to A$102 million**
- **FY26 revenue guidance upgraded to at least A$13.5 million**

31 July 2026 – Weebit Nano Ltd (**ASX: WBT**, **Weebit** or **Company**) provides this activity report for the quarter ended 30 June 2026 (**Q4 FY26**), along with the Company's Appendix 4C cash flow report.

Weebit Nano CEO Coby Hanoch said: "Weebit Nano has had another productive quarter as we expanded our licensing agreements with key customers, progressed the transfer of our IP to Texas Instruments and onsemi, secured an additional $15 million from existing shareholders, and had three customers successfully tape-out chip designs embedded with our ReRAM, one already demonstrating a functional prototype running software. One of our three main targets for 2026, customer chip design tape-out is a significant achievement on the path to the most important milestone for any new semiconductor technology – mass production of a first product.

"Multiple customer tape-outs further validate the maturity of our ReRAM and its readiness for volume production. As these commercial product designs continue to progress through manufacturing, testing and qualification, it increases the urgency for other foundries and Integrated Device Manufacturers (IDMs) to add our IP to their offerings. It also significantly reduces the risk profile for product companies looking to integrate our ReRAM into their next-generation designs.

"We are especially proud of our progress with key customers, who have already expanded their agreements to encompass additional business units and products. This reflects their positive experience with Weebit and the significant benefits of our ReRAM IP for a broad range of industries and applications. Importantly, it is a strong vote of confidence in our technology, team and capabilities.

"Memory is becoming increasingly important in the AI era, and ReRAM is particularly well positioned given its potential advantages for domains such as near-memory and in-memory computing (NMC and IMC). We are already seeing growing interest from both existing and prospective customers as AI drives demand for more efficient memory solutions across a broader range of products and applications.

"Growth across the semiconductor industry has accelerated over the past year with revenue now expecting to surpass the US$1 trillion mark in 2026 – a milestone previously set for 2030! Strong semiconductor demand has created capacity and resource constraints across the industry with many foundries and IDMs struggling to meet customer demand, allocating all their attention and fab capacity to revenue-generating customer wafers. This is extending timelines for evaluating and adopting new technologies, resulting in some delays in securing new

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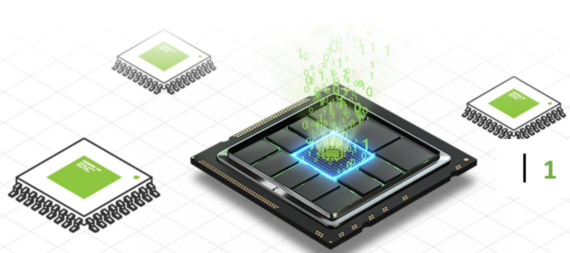

licensing agreements. Despite temporary delays, demand continues to grow for our ReRAM IP, and it is clear in our discussions with fabs that ReRAM is viewed as a key technology moving forward. We continue to progress engagements with top foundries and IDMs alongside expanding relationships with existing customers."

Expanded agreements with key customers

Weebit Nano has expanded its licensing agreements with key customers to include additional technologies, products and domains. As engagement with customers progresses, they are seeing the potential of ReRAM and requesting to initiate activities with additional business units and product teams. Expanded commercial agreements with existing customers are an important market validation, sending a strong message to other foundries and IDMs about the capability and suitability of Weebit's technology.

Three product customer tape-outs

Weebit Nano achieved a key 2026 milestone with three product customers successfully taped out (released to manufacturing) chip designs embedded with Weebit ReRAM intended for eventual mass production. Product applications include smart battery management systems and cybersecurity. One of these designs already has chips back from the fab and initial tests show it is fully functional and can run software. All three designs will undergo further testing and product qualification, ahead of mass production – a process which can take 12-18 months.

Tech transfer to onsemi and Texas Instruments

Technology transfer of Weebit's ReRAM IP to leading analog semiconductor suppliers Texas Instruments (TI) and onsemi is progressing to schedule. TI is a Tier-1 IDM and a major supplier to the automotive sector with over 80,000 products and more than 100,000 customers. Following tape-out and qualification, Weebit ReRAM will be integrated into TI's advanced nodes for embedded processing semiconductors.

The qualification process will soon commence at onsemi, following extensive testing of demo chips manufactured at onsemi's 300mm U.S. production fab. Weebit ReRAM is being integrated in onsemi's Treo platform – a 65nm Bipolar-CMOS-DMOS (BCD) process for intelligent power and sensing solutions for the automotive, industrial and AI data centre markets.

Secured $15 million

During the quarter, Weebit raised A$15 million via a well-supported and scaled-back Share Purchase Plan (SPP) to existing shareholders at $4.05 per share. The SPP follows successful institutional placements to Australian and Israeli investors totalling $87 million on the same terms, bringing total funds raised to A$102 million. Proceeds are being used to enhance Weebit's leading ReRAM technology, accelerate scale-up and commercialisation activities, and fast-track the development and delivery of AI offerings.

Customer engagements

Weebit Nano is continuing to progress technical evaluations and commercial discussions with multiple foundries and IDMs. While the industry recognises ReRAM as the leading replacement for embedded flash in next-generation applications, and Weebit has not encountered a fab uninterested in ReRAM, semiconductor undercapacity has temporarily delayed new licensing agreements with foundries and IDMs, who are very focused on capitalising on these revenue-generating opportunities.

Q4 FY26 was a busy period for Weebit Nano with the team attending and presenting at multiple industry conferences and trade shows. During the quarter, Weebit participated in EDGE AI London, PCIM Expo in

Nuremberg, the Global Semiconductor Alliance (GSA) European Executive Forum in Munich, CEA-Leti's LID World Summit 2026 in France, ChipEx in Israel, and the International Memory Workshop (IMW) in Belgium.

Patents

Weebit Nano was granted three new patents during the quarter, further strengthening the Company's intellectual property portfolio. New patents cover a method for manufacturing an OxRAM-type resistive memory cell designed to improve cell endurance as well as a new memory-cell architecture that enables reduced array size and improved management of selector variability. The patents reinforce Weebit's technological differentiation in ReRAM cell performance, architecture and manufacturing.

Financials

Quarterly customer cash receipts were A$3.4 million in Q4 FY26, comprising licensing fees and non-recurring engineering (NRE). In July, the Company upgraded revenue guidance to at least A$13.5 million for the 2026 fiscal year. Weebit expects revenues to grow over FY27 as new licensing and design agreements are signed, alongside milestone-based payments from existing customers.

R&D expenses for the quarter were A$4.6 million while payments to related parties, including fees paid to Directors and the CEO's payroll costs, totaled A$434,000. Weebit Nano is well-funded to execute on its growth strategy with a strong cash balance of A$167 million as at 30 June 2026.

Investor briefing details

CEO Coby Hanoch and CFO Alla Felder will host investor briefing sessions in Sydney and Melbourne next week. Attendees will hear an update on Weebit's quarterly performance and outlook, and will have an opportunity to ask questions.

Details of the events are listed below:

Sydney (in-person and virtual)

- Date: 3 August 2026
- Time: 1pm- 2pm AEST
- Location: Automic Group, Level 5, 126 Phillip Street, Sydney
- Virtual link: register here

Melbourne (in-person)

- Date: 6 August 2026
- Time: 12:30pm- 1:30pm AEST
- Location: The Treasury, Level 3, Suite 5, 530 Collins Street, Melbourne

Places are limited. To attend in-person, investors must RSVP to Bradley Waislitz at Bradley.waislitz@automicgroup.com.au

\- ENDS -

Authorised for release by the Board of Weebit Nano Limited.

For further information, please contact:

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About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) non-volatile memory (NVM) addresses the growing need for significantly higher performance and lower power memory solutions in advanced system-on-chip (SoC) designs for applications such as AI inference, automotive electronics, industrial systems, analog and power ICs, and secure devices. Weebit ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, the technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

See: www.weebit-nano.com

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Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Weebit Nano Limited (ASX: WBT)

ABN	**Quarter ended ("current quarter")**
15 146 455 576	30 June 2026

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		3,402	20,081
1.2	Payments for			
	(a)	research and development	(4,572)	(20,966)
	(b)	product manufacturing and operating costs	-	-
	(c)	advertising and marketing	(215)	(1,943)
	(d)	leased assets	(557)	(1,076)
	(e)	staff costs	(5,142)	(19,692)
	(f)	administration and corporate costs	(2,215)	(5,651)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		1,404	3,128
1.5	Interest and other costs of finance paid		(18)	(56)
1.6	Income taxes paid		(111)	(350)
1.7	Government grants and tax incentives		-	4,858
1.8	Other (provide details if material)		3,818	3,818
1.9	**Net cash from / (used in) operating activities**		**(4,206)**	**(17,849)**

Note 1 - Other operating cash flows at item 1.8 relate to employee withholding tax amounts received on the disposal of shares issued under Weebit's employee share scheme. These funds are held temporarily for remittance to the relevant tax authorities and do not represent operating revenue. The corresponding payment is expected to occur in the following quarter.

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(35)	(1,205)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(35)**	**(1,205)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	102,006	102,006
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	3,350	3,494
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(5,002)	(5,064)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**100,354**	**100,436**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	71,978	88,305
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4,206)	(17,849)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(35)	(1,205)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	100,354	100,436
4.5	Effect of movement in exchange rates on cash held	(722)	(2,318)
4.6	**Cash and cash equivalents at end of period**	**167,369**	**167,369**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,197	5,508
5.2	Call deposits	162,172	66,470
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**167,369**	**71,978**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	434
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The payments at Item 6.1 relate to salaries, superannuation, bonuses, consulting fees, directors' fees and reimbursement of business expenses paid to directors within the group.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(4,206)
8.2	Cash and cash equivalents at quarter end (item 4.6)	167,369
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	167,369
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	40

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026
....

Authorised by: The Board of Directors
....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.