



Announcement Summary

Entity name

WEST COBAR METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday February 23, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
WC1AO	OPTION EXPIRING 21-FEB-2026 EX \$0.10	600,000	Expiry of option or other convertible security without exercise or conversion	21/02/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

WEST COBAR METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

26649994669

1.3 ASX issuer code

WC1

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
WC1AO : OPTION EXPIRING 21-FEB-2026 EX \$0.10	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
600,000	
Reason for cessation	
Expiry of option or other convertible security without exercise or conversion	
Date of cessation	Is the entity paying any consideration for the cessation?
21/2/2026	No
Any other information the entity wishes to notify to ASX about the cessation?	
Expiry of Lead Manager Options	



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WC1 : ORDINARY FULLY PAID	354,090,722
WC1O : OPTION EXPIRING 30-JUN-2028	76,176,515

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WC1AK : PERFORMANCE RIGHTS	11,500,000
WC1AL : OPTION EXPIRING 31-JUL-2027 EX \$0.20	3,000,000
WC1AU : OPTION EXPIRING 05-JUN-2028 EX \$0.08	5,000,000
WC1AS : OPTION EXPIRING 09-MAY-2028 EX \$0.03	11,000,000
WC1AO : OPTION EXPIRING 21-FEB-2026 EX \$0.10	0
WC1AD : OPTION EXPIRING 03-JUN-2026 EX \$0.25	9,500,000
WC1AT : OPTION EXPIRING 15-MAY-2028 EX \$0.04	13,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.