



Announcement Summary

Entity name
WEST COAST SILVER LIMITED

Date of this announcement
Friday May 08, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 7-MAY-2029 EX \$0.22	1,750,000	08/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WEST COAST SILVER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

155472834

1.3 ASX issuer code

WCE

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 7-MAY-2029 EX \$0.22

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms is provided in a separate announcement lodged on the same day as this notification.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.22000000

Expiry date

7/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WCE : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Notice of Meeting dated 17 April 2025 for the approved employee incentive scheme

<https://relait.westcoastsilver.com.au/announcements>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

1,750,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCE : ORDINARY FULLY PAID	360,069,213

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCEAQ : PERFORMANCE RIGHTS	10,000,000
WCEAP : OPTION EXPIRING 18-MAY-2028 EX \$0.04	9,750,000
WCEAC : OPTION EXPIRING 11-FEB-2029 EX \$0.30	2,500,000
WCEAO : OPTION EXPIRING 25-NOV-2027 EX \$0.117	1,000,000
WCEAH : PERFORMANCE RIGHTS CLASS B RESTRICTED	5,000,000
WCEAS : OPTIONS EXPIRING 30-JUL-2027 EX \$0.12	100,000
WCEAB : OPTION EXPIRING 19-NOV-2028 EX \$0.25	500,000
WCEAN : OPTION EXPIRING 30-OCT-2026 EX \$0.18	3,525,000
WCEAT : OPTION EXPIRING 24-MAR-2027 EX \$0.12	1,000,000
WCEAU : OPTION EXPIRING 24-SEP-2027 EX \$0.20	5,000,000
WCEAV : OPTION EXPIRING 24-SEP-2028 EX \$0.155	4,623,713
New class - code to be confirmed : OPTIONS EXPIRING 7-MAY-2029 EX \$0.22	1,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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