



WCN Investor Webinar
30 July 2026

Advancing A Material Copper Discovery

WCMINERALS.com.au



COMPANY OVERVIEW

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RAE COPPER-SILVER PROJECT

PROJECT OVERVIEW & SCALE



LOCATION

Nunavut, Canada

Ideally located a short flight from the regional mining hub of Yellowknife & 75km from the coastal town of Kugluktuk



LICENCE SCALE

Total license area ~2,000 km²

Highly prospective copper district with near-surface high-grade epithermal copper and tier-1 scale sedimentary targets, where drilling continues to define new zones and upgrade historic mineralization, supporting the potential for a major copper project

DANVERS - HIGH GRADE AT SURFACE

- Results include some of the highest-grade width/intersections in recent history:¹
 - 175m @ 2.5% Cu (DAN25008)
 - 90m @ 4% Cu (DAN25005)
 - 105m @ 2.25% Cu (DAN25007)
 - 20m @ 6.64% Cu (DAN26012)
- 2026 assay results validate district scale² geophysical conductive anomalies
- 12,000m of lateral strike on track to be drill tested during Q3 2026

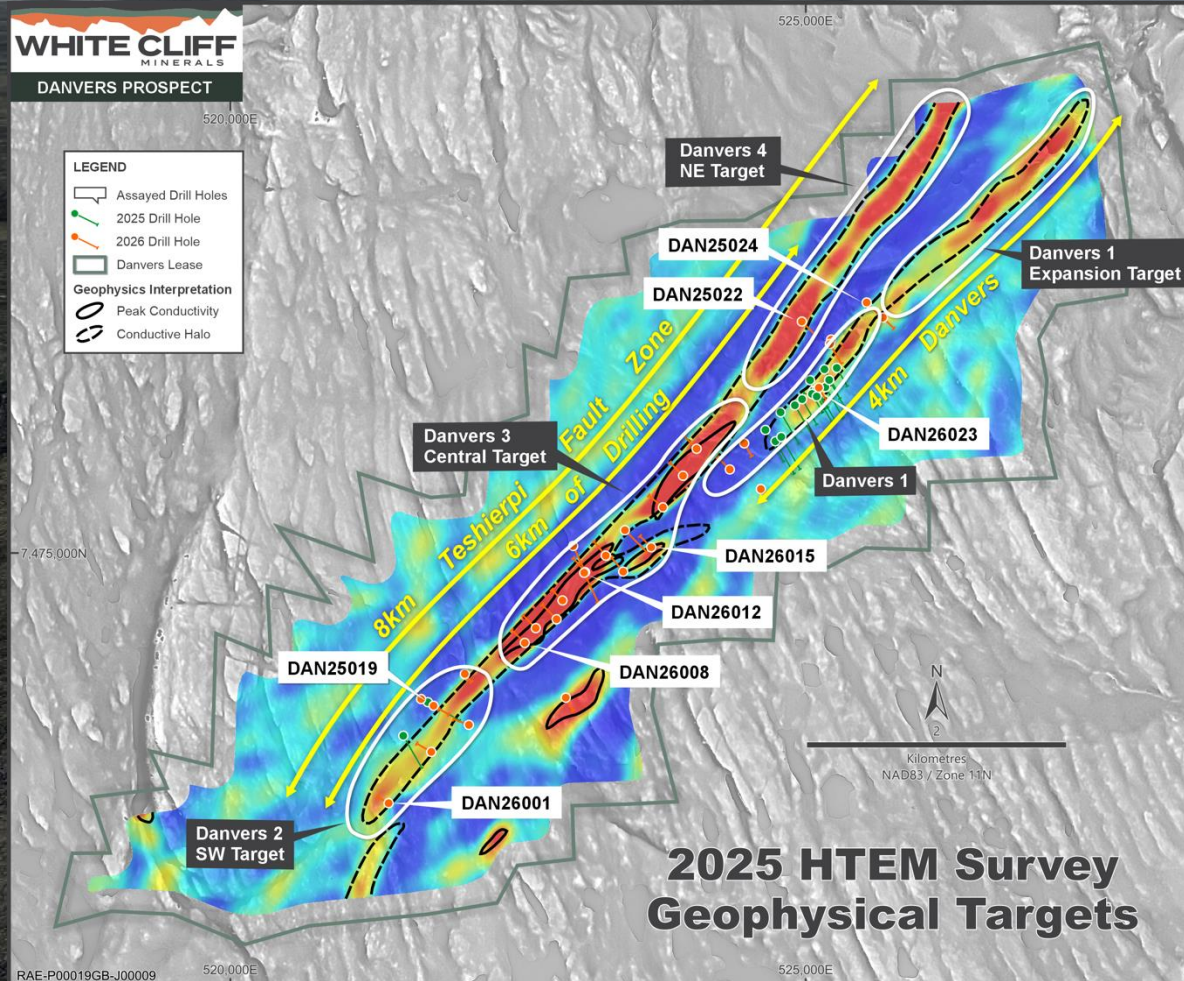
(1) See ASX announcements dated 30 April 2025 "First Assay Results from Rae Delivers 58m @ 3.08% Cu"; 6 May 2025 "175m @ 2.5% Copper hole ends in 4.46% Cu"; 21 May 2025 "Rae delivers further Cu results with 90m @ 4% from Surface"; 5 June 2025 "105mtrs @ 2.2% Cu from 27.43m at Danvers" 28 October 2025 "Drilling at Stark identifies Sedimentary Copper Discovery"; 26 November 2025 "Mineralised structure at Stark expands with assay results"

(2) See ASX announcement dated 25 May 2026 "First Assays Confirm District Scale Copper System with Assays Returning Mineralisation Across the First 1.5km of Strike"



TIER 1 SCALE AT DANVERS

2026 DRILLING ADVANCES DISTRICT-SCALE COPPER TARGET | 100% STRIKE RATE FOR CU MINERALISATION TO DATE



>12,000m of prospective strike to be drill-tested in 2026. Integrated geophysics and digitised historic data have generated high-priority walk-up targets.

>12km

Prospective strike

>7km

Cu Visual sulphides in 2026 holes

>5.4km

Confirmed Assayed Cu Mineralised footprint to date

3,131km

Aerial geophysics/EM/ IP/ Mag

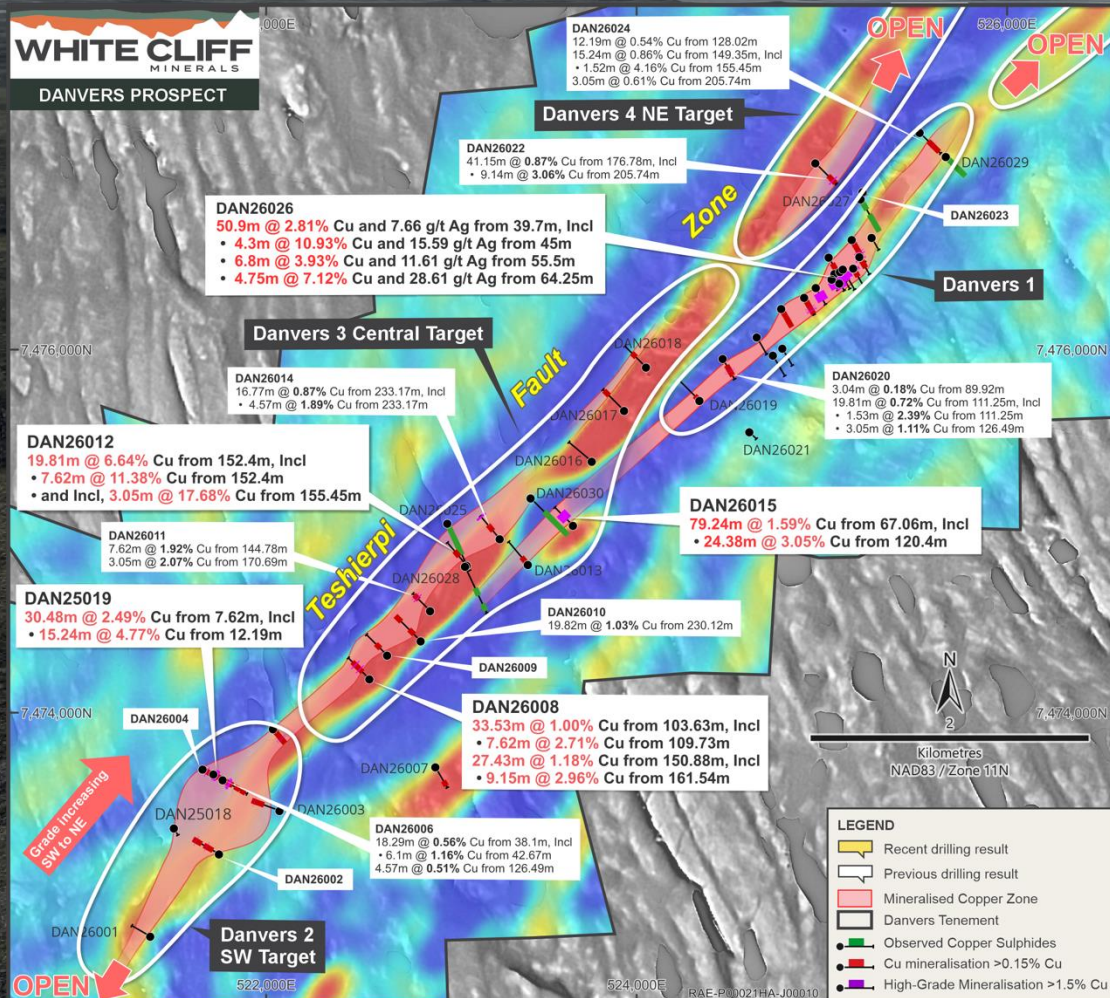
- Wide-spaced regional drilling has confirmed continuity of the Teshierpi Fault Zone & identified new discovery zones outside of the main corridor
- Multiple EM conductors identified within a broader conductive halo, with three discrete bedrock channels flagged as high-priority targets
- Strong conductive responses highlight the potential scale of the system
- Drilling stepping NE in 2026 toward priority geophysical anomalies

(1) See ASX announcements dated 21 November 2024 "Geophysical Anomalies reveal New Copper Targets at Rae"; 3 December 2025 "Geophysics reveal high priority untested EM anomalies"; 25 May 2026 "First Assays Confirm District Scale Copper System with Assays Returning Mineralisation Across the First 1.5km of Strike"



DRILLING | SCALE REDEFINED

DISTRICT-SCALE COPPER SYSTEM CONFIRMED | 2026 DRILLING HAS RETURNED VISUALS FOR COPPER



HIGHLIGHTS FROM FIRST ASSAYS

- First assays confirm Copper mineralization in >4.5km of strike of the 8km Teshierpi Fault Target
- Regional Scale Confirmed - Dan26001 was collared >5.2km from the SW of Danvers 1
- Total assayed & mineralised footprint now extends to >5.4km
- Visuals suggest Cu mineralisation extends for an additional 1.6km with further drill testing underway
- 7km drilled with only 5km of lateral strike drilling left to complete phase 1
- Phase 1 regional campaign across 8,000m Teshierpi Fault Zone and 4,000m Danvers 1 NW Expansion on target to complete by end of July

DAN26012

19.81m @ 6.64% Cu from 152m
incl. 7.62m @ 11.38% Cu • 1.52m @ 21.1% Cu

DAN26008

33.53m @ 1% Cu & 27.43m @ 1.2% Cu
incl 7.62m @ 2.71% Cu and 9.15m @ 2.96% Cu

DAN26015

79.24m @ 1.59% Cu from 67m
incl. 24.38m @ 3.05% Cu

DAN26026

50.9m @ 2.81% Cu from 39m
incl 4.3m @ 10.93% Cu

(1) See ASX announcement dated 25 May 2026 "First Assays Confirm District Scale Copper System with Assays Returning Mineralisation Across the First 1.5 km of Strike"; 2nd June 2026 "Bornite-Rich Copper System Continues to Scale with Strong Step-Out Drill Results"
(2) Visual estimates of sulphide and oxide material abundance should never be considered a proxy or substitute for laboratory analysis. Refer to ASX announcement dated 25 May 2026 for full details of visible mineralisation reported.



Danvers Geology

Diamond Drilling the Key to Unlocking Geological Model

Danvers 1

- Mineralisation at Danvers 1 is hosted within a chaotic breccia that is strongly chlorite altered and dominated by bornite and chalcocite with lesser chalcopyrite, forming high-grade intervals
- Copper sulphides are present as disseminations, sulphide veinlets, breccia cement and are locally associated with quartz-carbonate veining
- Copper grades extend beyond the principal breccia into basalt on both sides of the mineralised structure

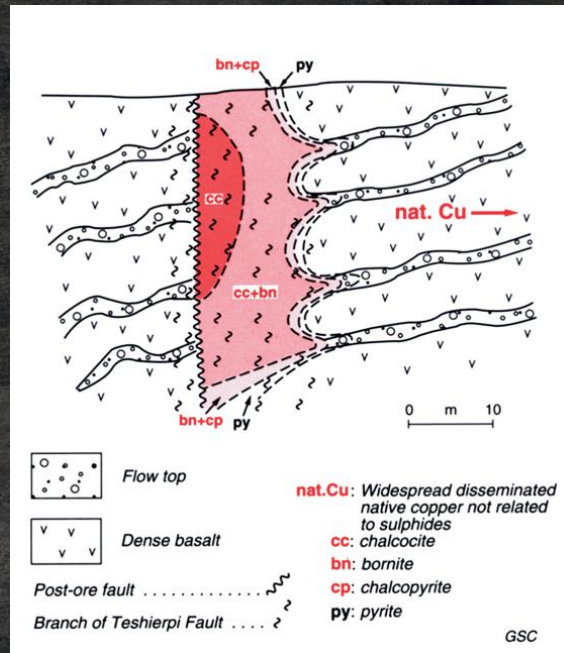
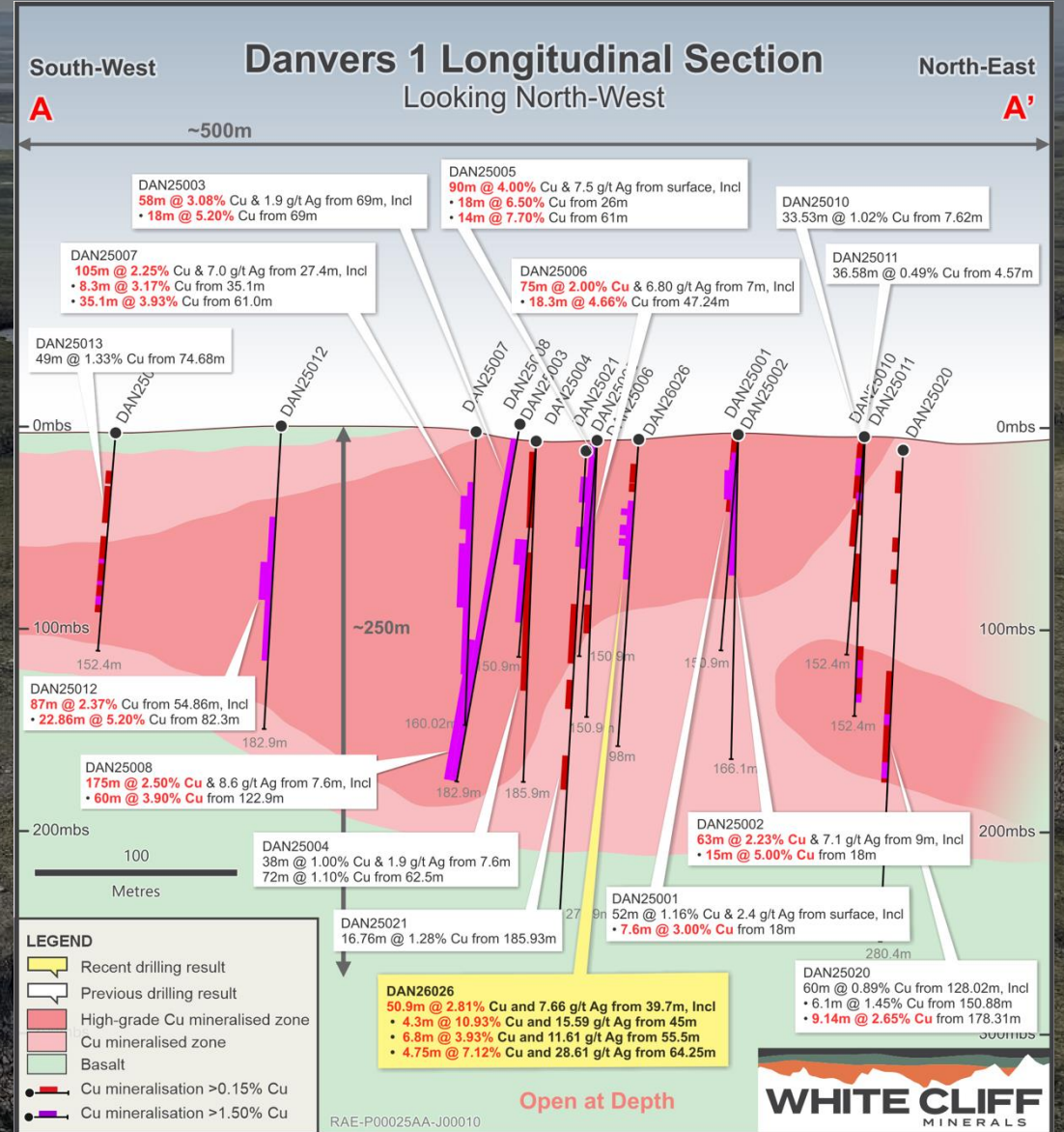


Figure - Danvers 1 Breccia System

Figure - Long section of Danvers 1, with the Company's first diamond drill hole DAN26026 highlighted





Danvers Geology

Diamond Drilling the Key to Unlocking Geological Model

Danvers 1



Figure - Photograph of cut NQ2 diameter core containing vein-hosted chalcocite from 66.4m downhole in DAN26026



Figure - Photograph of halved NQ2 diameter core showing mixed chalcocite and bornite mineralisation in the chlorite breccia zone at 45.5m in DAN26026



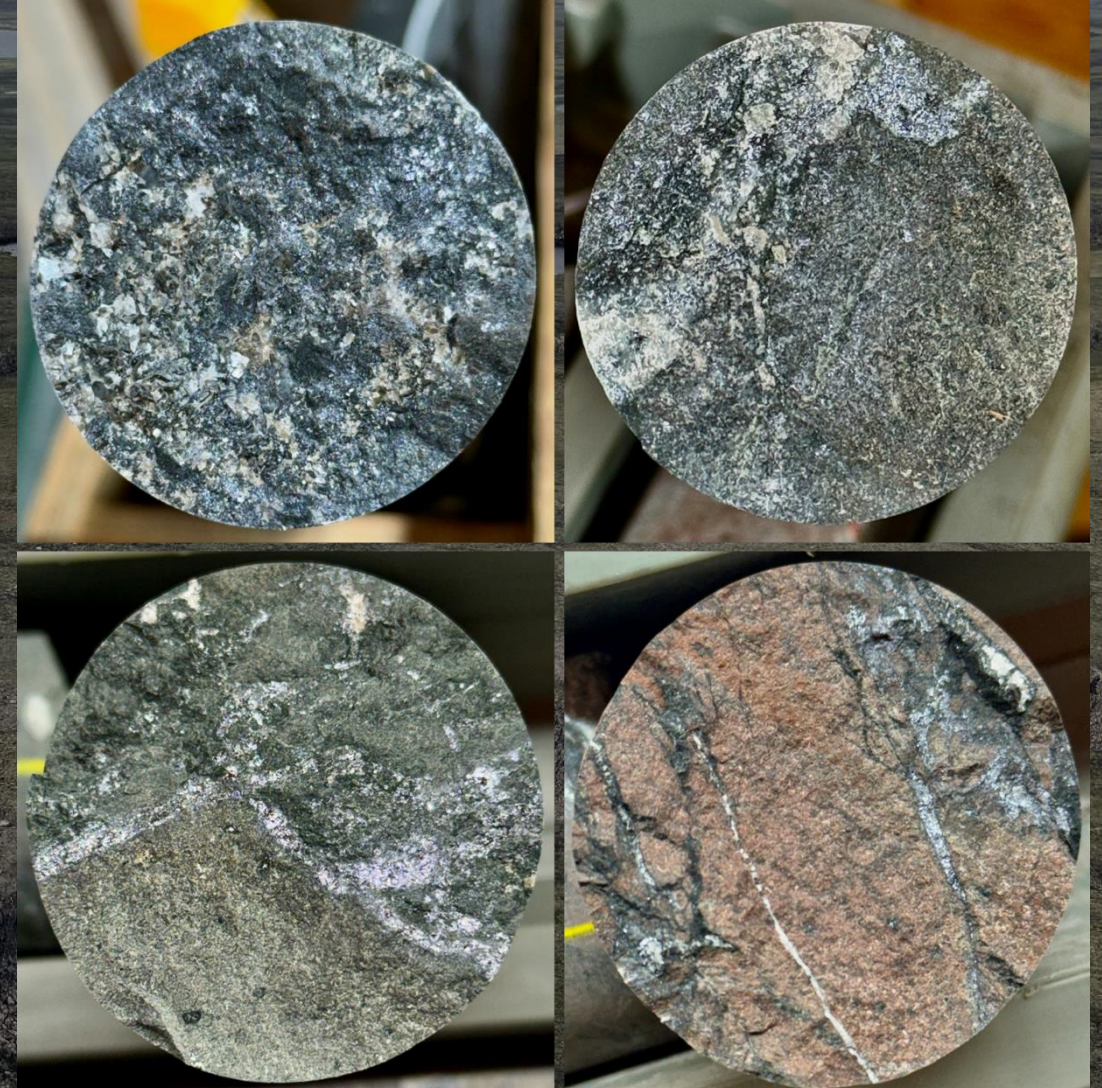
Danvers Geology

Diamond Drilling the Key to Unlocking Geological Model

Teshierpi Fault Zone

- Recent drilling continues to confirm the presence of chalcocite and bornite as the dominant copper sulphide minerals within the mineralised zones
- Mineralisation along the fault zone is associated with crackle and mosaic breccias, with chalcocite forming an important part of the breccia cement alongside calcite and chlorite
- Brecciation intensifies with movement into the main fault zone, with a chaotic breccia texture becoming dominant and strong, pervasive hematite alteration
- The ongoing identification of chalcocite and bornite is highly encouraging, as both minerals are associated with high-grade copper mineralisation and favourable metallurgical characteristics
- Chalcocite contains approximately 80% copper by weight, while bornite contains approximately 63% copper, making them among the most copper-rich sulphide minerals

Figure - Photographs of NQ2 diameter diamond drill core. Clockwise from top left depths are 208m, 211m, 229.3m, 241.1m. Images show variably altered (chlorite and hematite) chalcocite bearing basalts. Chalcocite forming breccia cement and veinlets with calcite and chlorite.





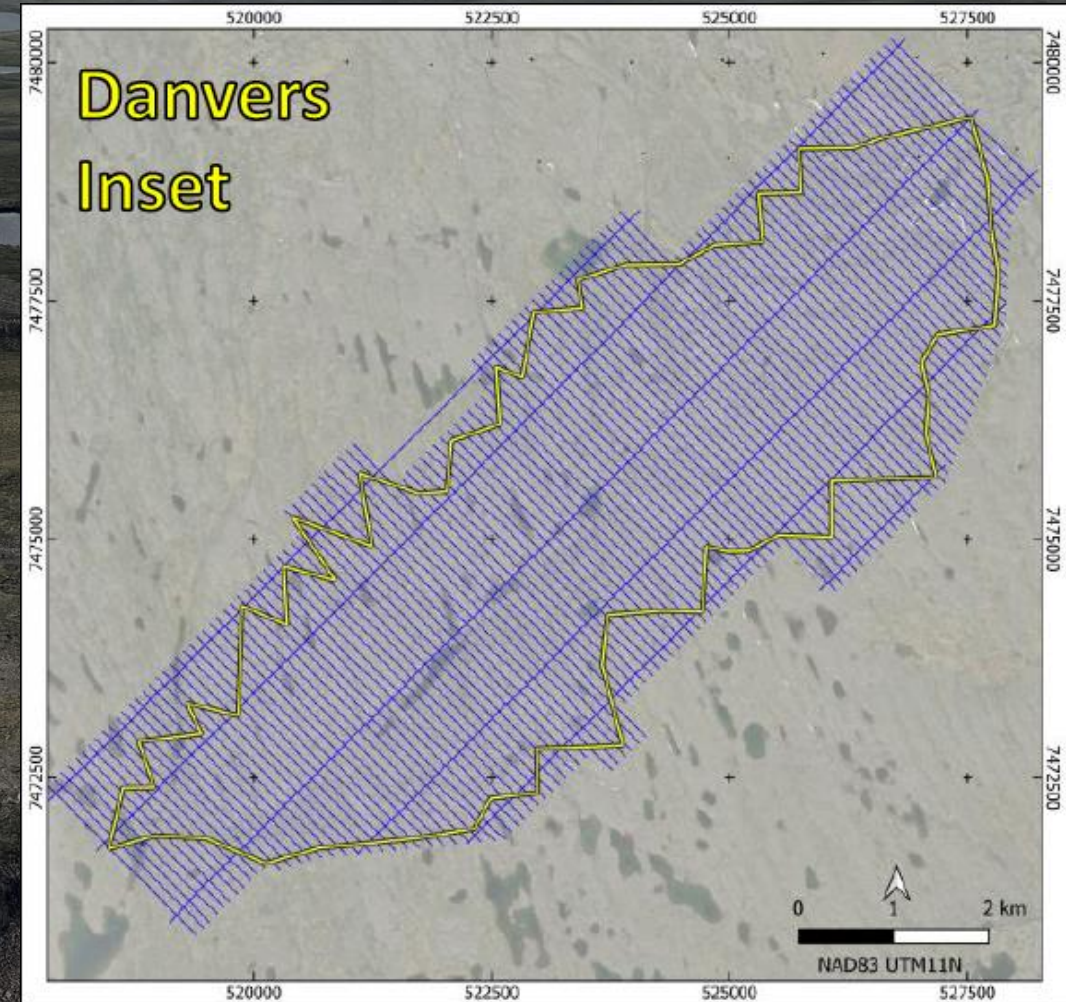
Danvers Drill Targeting

Advanced Geophysics Drive Target Generation

>95% success rate - Cu mineralisation

- Latest generation airborne geophysics used - HelITEM® helicopter time-domain AEM provided high-resolution earth conductivity imaging with enhanced sensitivity to conductive targets
- Perth based - Resource Potentials and Terra Resources were engaged to interpret the results, bringing world-class expertise in this style of copper mineralization
- The Danvers Copper Deposit is characterised by:
 - A linear low magnetic zone - structurally controlled demagnetisation of the host basalt,
 - An increased conductivity - X-component anomalism,
 - An induced polarisation effect - airborne EM IP anomalism, and
 - A northeast/southwest strike, paralleling the main Teshierpi Fault Zone.
- Results identified multiple stacked high-tenor copper targets across the entire 10km Teshierpi Fault Zone on the Danvers lease
- Elevated conductivity is noted along both the Teshierpi Fault and the southeastern parallel fault which is host to Danvers. There are peaks in conductivity forming targets for sulphide mineralisation
- Zones of particularly strong demagnetism are noted forming discrete zones within the large fault systems, offering targets where high fluid flow can be interpreted

Figure - Zoomed in view of Danvers licence with tightly spaced 100m HelITEM survey line paths over the licence area





UPCOMING ACTIVITY

NEWSFLOW & WHATS NEXT



Drilling & Results from Rae

Further drilling to be undertaken targeting the Rae sedimentary targets; and - along strike and depth testing across the 12km prospective strike at Danvers



Further Geophysics @ Rae

Downhole electromagnetic surveys and ground based IP to be undertaken selectively at the Project to target mineralisation expansion and vector to the high grade halo's. Detailed Aerial MAG to be undertaken over Sedimentary structures



Resource Planning at Rae

Maiden resource planning and drilling scheduled for 2026 at Danvers. Maiden Exploration Targets & MRE targeted for both areas during 2027



Operational Understanding

Testing to be commenced to understand DSO and copper concentrate products. Results from this will allow commencement of high level planning activities and scoping studies to identify viability of DSO operations



Exploration

Further field reconnaissance, sampling & drilling programs across the Project, refining and enhancing the already impressive project pipeline. Multiple walk up targets exist outside of those that the Company has drilled.



COMPETENT PERSON STATEMENT

THE INFORMATION CONTAINED IN THIS PRESENTATION HAS BEEN PREPARED BY WHITE CLIFF MINERALS LIMITED (THE COMPANY).

The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Eric Sondergaard, who is a member of The Association of Professional Engineers & Geoscientists of Alberta and the Northwest Territories & Nunavut Association of Professional Engineers & Geoscientists. Mr Sondergaard is an employee of White Cliff Minerals. Mr Sondergaard has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Sondergaard consents to the inclusion of this information in the form and context in which it appears in this report.

The historic resource estimate for the Licence, is a historic estimate and not in accordance with the JORC Code. The Company notes that the estimate and historic drilling results dated 1967 and 1968 are not reported in accordance with the NI 43-101 or JORC Code 2012. A competent person has not done sufficient work to disclose the estimate/results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the estimate and reported exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical exploration results, but the Company has not independently validated the historical exploration results and therefore is not to be regarded as reporting, adopting or endorsing the historical exploration results.

This presentation relies on information previously released to the Australian Securities Exchange:

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|--|---|
| 28 July 2026 "First Diamond Drill Hole Assays 50.9m @ 2.81% Cu" | 9 October 2025 "DAN25012 delivers 87m @ 2.4% Cu" |
| 13 July 2026 "Assays Confirm High Grade Cu over 5.4km" | 1 October 2025 "Drilling continues to expand high grade copper at Danvers" |
| 30 June 2026 "Danvers Mineralisation Expanded with Diamond Drilling" | 14 August 2025 "Sediment Hosted Copper Discovery at Rae Copper Project" |
| 17 June 2026 "Major Copper Discovery at Rae Adjacent to Teshierpi Fault" | 5 June 2025 "105mtrs @ 2.25% Cu from 27.43m at Danvers" |
| 10 June 2026 "Exceptional-Grade Copper Discovery at Danvers" | 30 May 2025 "Rae Delivers Further High-Grade Results With 75m @ 2% Cu" |
| 2 June 2026 "Bornite-Rich Copper System Continues to Scale with Strong Step-Out Drill Results" | 21 May 2025 "Rae delivers further Cu results with 90m @ 4% from Surface" |
| 25 May 2026 "First Assays Confirm District Scale Copper System" | 13 May 2025 "Further superior Cu intercepts at Rae" |
| 14 May 2026 "Copper Sulphides Observed Over 1.8km – Drilling Continues" | 6 May 2025 "175m @ 2.5% Copper hole ends in 4.46% Cu" |
| 4 May 2026 "Visible Copper Sulphides Intersected in All Holes Across 1.3km at Danvers" | 30 April 2025 "First Assay Results from Rae Delivers 58m @ 3.08% Cu" |
| 16 Mar 2026 "Mobilisation Activities to Commence at Rae" | 26 November 2024 "White Cliff Minerals acquires highly prospective and proven Copper Project" |
| 23 February 2026 "Sale of Great Bear Project for A\$5.8m & Board Changes" | 21 November 2024 "Geophysical Anomalies reveal New Copper Targets at Rae" |
| 21 January 2026 "Deep Drilling Results at Danvers Points to Depth Extensions" | 14 October 2024 "High Grade Copper Results Continue at Rae" |
| 17 December 2025 "1.75km of Copper Mineralisation identified in Sediments" | 4 October 2024 "Large Scale Copper Discovery Confirmed at Rae Project" |
| 3 December 2025 "Geophysics reveal high priority untested EM anomalies" | 1 August 2024 "WCN Successfully Concludes Maiden Canadian Field Programs" |
| 26 November 2025 "Mineralised structure at Stark expands with assay results" | 8 July 2024 "Additional Land Acquired at Nunavut Cu-Ag-Au Project" |
| 17 November 2025 "Digitisation of Danvers 1 Project Area Complete" | 5 July 2024 "Widespread Chalcocite Dominant Vein Systems at Rae Cu-Ag-Au" |
| 3 November 2025 "Strategic acquisition of Bornite Lake prospect at Rae" | 8 November 2023 "White Cliff Secures Multiple High Grade Copper Projects" |
| 28 October 2025 "Drilling at Stark Identifies Sedimentary Copper Discovery" | |
| 23 October 2025 "Danvers 2 discovered – 30.5m @ 2.5% Cu" | |
| 13 October 2025 "Geophysics point to major regional upside potential at Danvers" | |

(1) 25 May 2026 "First Assays Confirm District Scale Copper System with Assays Returning Mineralisation Across the First 1.5km of Strike"

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