- CONSTRUCTION MATERIALS
- PROJECT SERVICES
- COMPOSITE FIBRE TECHNOLOGIES
- EARTH FRIENDLY CONCRETE

WAGNERS HOLDING COMPANY LIMITED

ASX RELEASE

14 November 2025

FY26 YTD Trading Update & Guidance

Wagners Holding Company Limited (ASX:WGN) ("**Wagners**", the "**Company**" or "**Group**"), a diversified Australian construction materials and services provider and producer of innovative building materials and technologies, will hold its 2025 Annual General Meeting at 10:00am today (Brisbane time). At the meeting, the Company will provide a trading update for the 2026 financial year-to-date ("FY26 YTD"), as set out in the Managing Director's address, which has also been released to the market.

Highlights:

- **Positive FY26 outlook, reflected by continued strength in demand for products, including:**
  - **Robust demand for Construction Materials, reflected by improved volumes across cement, concrete and quarry operations, increasing from Q4 FY25; and**
  - **Sustained performance in Composite Fibre Technologies (CFT), delivering strong power pole and crossarm sales and improved margins due to operational efficiencies**
- **Guidance:**
  - **First-half (H1) FY26 Group EBIT expected to be in the range of ~$31 to $33 million**
  - **Full-year FY26 Group EBIT expected to be in the range of ~$52 to $56 million**

Commenting on the trading update, Wagners' Managing Director, Cameron Coleman said:

"As highlighted at our full year results release, the Group performed well in FY25, delivering improved earnings compared to FY24. More pleasing is the continued improvement on these results into FY26. In Construction Materials and Services, demand for our products has been particularly strong, with an increase in cement, concrete and quarry volumes in the first quarter. Margins have also continued to improve as a result of operational efficiencies achieved with improved plant utilisation as volumes increase in light of stable market conditions.

The CFT business has had an extremely strong start to FY26. The year-on-year increase in demand for CFT power poles has been significant, with FY26 pole sales expected to double those achieved in FY25. Pricing discipline, targeted project selection and well-executed projects has also resulted in improved performance in the custom build area of CFT.

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WAGNERS HOLDING COMPANY LIMITED (ACN: 622 632 848)

It's been a very pleasing first four months of FY26 across the Group and we maintain our positive outlook for the remainder of the financial year with the buoyant construction sector to continue to drive demand for our products and services. With construction activity anticipated to increase with the commencement of infrastructure requirements ahead of the Brisbane 2032 Olympics, Wagners remains very well-placed to build on this momentum. We are also investing in our concrete plant network along with manufacturing capacity at CFT to ensure we remain positioned to service the increasing demand into the future."

FY26 Trading update

Construction Materials

Strong trading conditions continued into FY26 within Construction Materials. Cement volumes have increased largely due to the increased concrete volumes from Wagners-owned concrete plants, delivering record volumes in October. With the opening of the Slacks Creek concrete plant and an additional plant at Wulkuraka scheduled to open by the end of November 2025, volumes are expected to continue to improve. Market conditions have remained stable and with good utilisation across Wagners plants given the elevated volumes. As a result, segment margins have also continued to improve. Additionally, two sites are currently working through the development approval process, while a further (third) site has also been secured.

At the Company's Wellcamp Quarry, volumes have also improved, further supporting margins following the strategic capital investment towards improving plant capacity and efficiency. The Company has also continued to progress approvals required to commence development of its Frazerview Quarry, west of Brisbane.

Composite Fibre Technologies (CFT)

Demand for the Group's CFT products has been extremely strong FY26 YTD. Power pole and crossarm sales have continued to improve. As volumes increase, margin expansion is also being achieved due to production efficiencies. Pedestrian infrastructure projects have also been well executed during the period, delivering improved margins versus FY25.

FY26 Guidance

Based on year-to-date performance for FY26, the Group is now forecasting a first-half (H1) EBIT result in the range of $31 million to $33 million (H1 FY25: $20.3 million). On a full year basis, the Group is forecasting an FY26 EBIT result in the range of $52 million to $56 million (FY25: $41.8 million). The Company's second half (H2) forecast performance takes into account lower volumes anticipated in January (due to the holiday period), increases in clinker and shipping costs impacting margins in the cement business, the completion of two bulk haulage projects at the end of H1 as well as an anticipated reduction in volumes in CFT in H2 compared to H1.

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This announcement has been authorised for release to the market by the Board of Wagners Holding Company Limited.

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About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.

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