

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **WAGNERS HOLDING COMPANY LIMITED (ASX:WGN)**

ACN/ARSN

1. Details of substantial holder (1)Name **SEE ANNEXURE 1**ACN/ARSN (if applicable) **SEE ANNEXURE 1**There was a change in the interests of the
substantial holder on**11/12/2025**

The previous notice was given to the company on

02/04/2024

The previous notice was dated

27/03/2024**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	11,989,145	6.3902%	10,561,145	5.2879%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 1				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

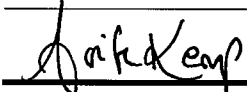
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE 1	

Signature

print name **Aoife Kemp** capacity **Company Secretary**

sign here  date **15/12/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

STOCK: WAGNERS HOLDING COMPANY LIMITED (ASX:WGN)**1. Details of substantial holder (1)**

NAME	ACN/ARSN	Nature of relevant interest
Paradice Investment Management Pty Ltd	ABN 64 090 148 619	Power to (or control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.
David Paradice		Relevant interest under section 608(3)(a), where a person is taken to have the same relevant interests as a body corporate, or managed investment scheme, in which the person's voting power is over 20%

3. CHANGES IN RELEVANT INTERESTS

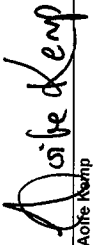
DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE \$	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
28/03/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 13,428.03	14,096	14,096
8/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 13,910.40	14,532	14,532
9/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 2,945.99	3,068	3,068
10/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 39,093.97	40,679	40,679
11/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 13,684.67	14,376	14,376
12/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 24,327.84	25,272	25,272
15/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 50,523.77	52,501	52,501
16/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 14,893.71	15,714	15,714
17/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 4,763.07	5,000	5,000
18/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 46,139.83	48,121	48,121
19/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 12,897.61	13,241	13,241
22/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 7,727.68	8,155	8,155
23/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 38,460.95	40,756	40,756
24/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 11,484.03	12,105	12,105
29/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 27,492.45	28,924	28,924
30/04/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 11,940.05	12,534	12,534
1/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 42,850.33	45,728	45,728
2/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 51,390.10	54,532	54,532
3/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 10,200.46	10,882	10,882
6/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	- 1,219,968.93	1,308,197	1,308,197
12/11/2025	Paradice Investment Management Pty Ltd	Share Sale	2,295,991.92	703,523	703,523
20/11/2025	Paradice Investment Management Pty Ltd	Share Sale	214,824.36	60,137	60,137
21/11/2025	Paradice Investment Management Pty Ltd	Share Sale	28,181.54	8,072	8,072
24/11/2025	Paradice Investment Management Pty Ltd	Share Sale	522,068.64	149,553	149,553
25/11/2025	Paradice Investment Management Pty Ltd	Share Sale	336,237.41	98,568	98,568
26/11/2025	Paradice Investment Management Pty Ltd	Share Sale	1,548,046.84	438,630	438,630
27/11/2025	Paradice Investment Management Pty Ltd	Share Sale	413,028.58	117,320	117,320
28/11/2025	Paradice Investment Management Pty Ltd	Share Sale	346,799.93	98,128	98,128
1/12/2025	Paradice Investment Management Pty Ltd	Share Sale	100,025.74	28,353	28,353
2/12/2025	Paradice Investment Management Pty Ltd	Share Sale	821,072.63	230,304	230,304
3/12/2025	Paradice Investment Management Pty Ltd	Share Sale	1,282,416.30	362,077	362,077
4/12/2025	Paradice Investment Management Pty Ltd	Share Sale	23,357.07	6,595	6,595
5/12/2025	Paradice Investment Management Pty Ltd	Share Sale	6,165.65	1,748	1,748
8/12/2025	Paradice Investment Management Pty Ltd	Share Sale	1,088,497.40	311,405	311,405
9/12/2025	Paradice Investment Management Pty Ltd	Share Sale	41,889.29	12,000	12,000
10/12/2025	Paradice Investment Management Pty Ltd	Share Sale	93,193.01	26,700	26,700
11/12/2025	Paradice Investment Management Pty Ltd	Share Sale	1,896,320.73	543,300	543,300
Total Purchases			- \$ 1,657,823.87	1,768,413	1,768,413
Total Sales			\$ 11,058,117.04	-3,196,413	-3,196,413
Total			\$9,400,293.17	-1,428,000	-1,428,000

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	10,561,145.00	10,561,145.00
			TOTAL	10,561,145.00	10,561,145.00

ADDRESSES

Name	Address
Paradice Investment Management Pty Ltd	L27, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
David Paradice	C/- Lumina, Level 43, 25 Martin Place, Sydney, NSW 2000


David Paradice

15/12/2025
DATE
Company Secretary
CAPACITY