

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company/registered scheme/notified foreign passport fund name

ACN/ARSN/APFRN

Western Gold Resources Limited

NFPFRN (if applicable)

139 627 446

1. Details of substantial holder (1)

Name

Incor Holdings Limited

ACN/ARSN/APFRN (if applicable)

N/A U.K company: 08586768

NFPFRN (if applicable)

The holder ceased to be a substantial holder on

20/ 06/ 25

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on

02/ 01/ 24

The previous notice was dated

13/ 12/ 24

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/06/2025	Incor Holdings Limited	Off market sale		15,250,643	7.11%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Incor Holding Limited	16 Great Queen Street, London, England, WC2B 5AH

Signature

print name

GEORGE MOLYVIATIS

capacity

DIRECTOR

sign here

date

10 OCT 15 - 2025