WHITEFIELD INDUSTRIALS

ASX ANNOUNCEMENT

4 August 2026

On-Market Buy-Back

The Board of Whitefield Industrials Limited (ASX: WHF) (**Whitefield Industrials** or the **Company**) today announces an on-market buy-back for up to 10% of the Company's ordinary shares.

The Company's shares are currently trading below net asset backing. As at 30 June 2026, the Company's share price was $4.72 compared to net asset backing of $6.11 per share.

Managing Director, Angus Gluskie, said: "We are pleased to introduce an on-market buy-back to provide a level of active liquidity management for our shareholders. This action will create added return accretion for investors above and beyond the returns generated by the company's strongly performing investment portfolio."

The on-market buy-back provides liquidity to would be sellers of WHF shares and net asset backing accretion to the benefit of the Company's shareholders.

The buy-back will commence on 19 August 2026 and end on 18 August 2027. The number of shares purchased, the purchase prices and the timing of any purchases will depend on the prevailing factors over the buy-back period. The Company reserves the right to suspend or terminate the on-market buy-back at any time.

This announcement has been authorised by the Board of Whitefield Industrials.

Level 19, 68 Pitt Street
Sydney NSW 2000
Phone +61 2 8215 7900
Email contact@whitefield.com.au
Whitefield Industrials Limited ABN 50 000 012 895