ASX RELEASE.

WHITEHAWK

15 April 2026

COMMITMENTS FOR A$1.5M PLACEMENT TO ADVANCE AI GOVERNANCE BUSINESS WITH QUIXXI ACQUISITION

- **Firm commitments received to raise A$1.5 million -** via a share placement to sophisticated and professional investors.
- **Funds raised will be focused -** towards Quixxi Clarity AI integration, commercial expansion and revenue growth, product enhancement and AI governance capability buildout, working capital and costs of the raise.
- **Strategic entry into Global AI Governance & Risk Management Market –** Acquisition of Quixxi introduces the Quixxi Clarity AI platform, extending WhiteHawk's cybersecurity capabilities into artificial intelligence governance and positioning the Company at the intersection of cybersecurity, data governance and AI risk management.

WhiteHawk Limited (ASX: WHK) ("WhiteHawk" or the "Company") is pleased to announce it has secured firm commitments to raise A$1.5 million (before costs) through a placement of new fully paid ordinary shares ("Shares") at $0.007 per share to sophisticated and professional investors, with a 1 for 2 free attaching option ("Placement").

The Placement will result in the issue of 214,285,714 Shares at an issue price of A$0.007 per share ("New Shares") with 1 free attaching option for every 2 New Shares subscribed which is exercisable at $0.013 each expiring 3 years from the date of issuance ("Placement Options").

Funds raised from the Placement will be applied towards Quixxi Clarity AI integration, commercial expansion and revenue growth, product enhancement and AI governance capability buildout, working capital and costs of the raise.

The Placement issue price of $0.007 represents a premium to the Company's 15-day volume weighted price.

The New Shares are expected to be issued on Wednesday, 22 April 2026, and the free attaching options will be issued subject to shareholder approval.

- 128,596,134 New Shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule ("LR") 7.1 for and 85,689,580 New Shares issued under LR 7.1A. The New Shares will rank pari passu with existing ordinary shares from the date of issue.
- The issue of 107,142,857 Placement Options will be subject to shareholder approval to be sought at the Annual General Meeting to be held in May 2026.

About Quixxi Clarity AI

Quixxi Clarity AI enables organisations to identify, monitor and manage artificial intelligence systems embedded across applications, data infrastructure and digital operations, providing critical visibility as AI becomes increasingly integrated across enterprise technology systems. As artificial intelligence becomes embedded across enterprise software and digital infrastructure, many organisations lack clear visibility over where AI models are operating and how they influence business processes. Governments and regulators globally are introducing frameworks governing the responsible deployment of artificial intelligence, including initiatives such as the European Union AI Act, accelerating demand for platforms capable of monitoring and managing AI risk.

GBA Capital Pty Ltd, the Lead Manager to the Placement, will receive a 6% fee for the total amount raised under the Placement together with 32,142,858 options on the same terms as the Placement Options, including meeting the quotation requirements ("Broker Options"). The Broker Options are subject to shareholder approval.

The Company will seek shareholder approval for the issue of the Placement Options and the Broker Options at an upcoming general meeting. The Company intends to apply for quotation of the Placement Options subject to meeting ASX listing requirements.

This announcement has been authorised for release by the Board of Directors.

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About WhiteHawk

Launched with financing in 2018, WhiteHawk developed the first cloud, AI/ML based cyber risk monitoring, prioritization and mitigation online cyber security exchange, democratizing access for all companies and organizations to address their Digital Age Risks and those of their suppliers/vendors, continuously and cost-effectively. WhiteHawk's 100% automated product lines include one-time or annual subscriptions for a Cyber Risk Program (one Enterprise), or Cyber Risk Radar (portfolio of Organizations or Suppliers) and virtual Cyber Consults tailored to Client Needs. Via the WHK online cyber security exchange, the Company also continuously vets and offers a breadth of next generation cyber risk and security solutions, enabling all businesses and organizations to take smart action against cybercrime, fraud, and disruption, for themselves, their clients and across their supply chains, on an ongoing basis with demonstrated time and cost savings.

For more information visit whitehawk.com