WIA GOLD

Developing Kokoseb into a leading Namibian gold mine

Site Visit 5-7 February 2026

ASX: **WIA**

Disclaimer

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Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company.

The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

The Company does not make any representations, provides no warranties concerning the accuracy of the forward looking statements and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

Mineral Resource Estimate

The information in this presentation that relates to the mineral resource estimate for the Kokoseb Project was reported in an announcement dated 15 May 2023, 16 April 2024. and 16 July 2025 The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in that announcement continue to apply and have not materially changed.

Production Targets and Forecast Financial Information

The information in this presentation that relates to production targets and forecast financial information for the Kokoseb Project was reported in the Company's announcement dated 30 September 2025. The Company confirms that all the material assumptions underpinning the production target and forecast financial information derived from the production target in the previous announcement continue to apply and have not materially changed.

Previously Reported Results

There is information in this presentation relating to exploration results which were previously announced, the dates of which are referenced in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

WIAGOLD

INVESTMENT HIGHLIGHTS

ASX: WIA

Fast growing Kokoseb gold project

Indicated and Inferred MRE 2.93M oz at 1.0 g/t open pit

Established, well recognised mining jurisdiction

Stable jurisdiction, excellent infrastructure attracting significant investment capital

Scoping Study completed and DFS in H2 '26

Mining Licence application submitted + ESIA in progress

Accelerated DD/RC drilling to drive resource growth

Strike of 5.4km / open at depth - Kokoseb on track to be Namibia's 4th commercial gold mine

Straightforward metallurgy and process route

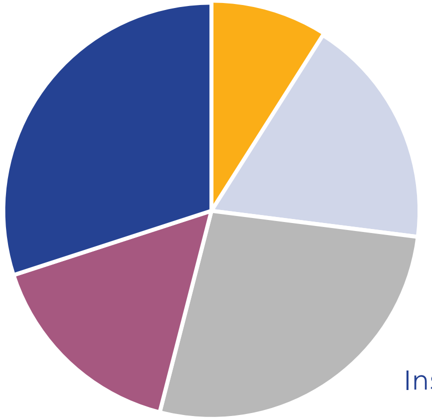
Preliminary met testwork delivers over 90% gold recoveries

Experienced Management and Board

Discovered, permitted, financed and built some of Africa's largest gold mines

Corporate Snapshot

Shareholder Register Split



Total shares on issue (M)[2]	**1,475.5**
Options and performance rights (M)[3]	**60**
Share price (A$/share)[1]	**0.43**
Market cap (A$M, undiluted)	**643.5**
Cash – pro-forma (A$M)[4]	**46**
Debt (A$M)[4]	**Nil**
Wia Gold is included in the S&P All Ordinaries index	

Josef El-Raghy
Non-Executive Chairman


Henk Diederichs
CEO & Managing Director


Tony Bevan
Interim CFO


Pierrick Couderc
Exploration Manager


CENTAMIN
predictive discovery
ANGLOGOLD ASHANTI
MCMining LIMITED

Broker	Analyst
SCP RESOURCE FINANCE	Justin Chan
ARGONAUT	Patrick Streater
PETRA CAPITAL	Andrew Richards
TAMESIS PARTNERS LLP	David Butler/Gabriele Ejikeme

1. At 30 January 2026 (closing price)
2. At 8 January 2026
3. At 30 October 2025, 21.4 million options with various strikes and expiries, and 38.7 million performance rights with various expiry dates
4. At 31 December 2025

Track Record of Wia Team with Africa Gold Mines

Exploration, Financing, Development and into Production

Project	Sukari	Lefa	Siguiri	Bankan	Doropo	Nyanzaga
Owner	Centamin AngloGold Ashanti	nordgold	AngloGold Ashanti	predictive discovery	Centamin AngloGold Ashanti	OreCorp Limited
Year Executed	2009	1995	1998	2025	2023	2022
Location	Egypt	Guinea	Guinea	Guinea	Côte d'Ivoire	Tanzania
Capex	$500M	$150M	$78M	$463M	$373M	$474M
Status	In production	In production	In production	DFS	DFS	DFS
Average Production	450,000 oz pa	200,000 oz pa	200,000 oz pa	250,000 oz pa	207,000 oz pa	240,000 oz pa

Namibia

KOKOSEB GOLD PROJECT

Namibia

A Premier Mining Destination

POLITICALLY STABLE &MINER FRIENDLY

- Stable democracy, independent judiciary, diverse economy
- Political and social support of mining
- Low-risk jurisdiction, ranked 22/82 by the Fraser Institute 2024 Survey of Mining Companies for policy attractiveness (above all of Australia, except Western Australia; Nova Scotia and Brazil) and 4th for Investment Attractiveness in Africa (after Botswana, Morocco, Zambia)

OUTSTANDING INFRASTRUCTURE

- Kokoseb has road access from the capital and proximity to power grid
- Namibia has modern port and rail infrastructure

NAMIBIA'S GOLD DISTRICT

- QKR's Navachab, B2Gold's Otjikoto (both producing), Shanjin's Twin Hills (in construction), and Ondundu (exploration) projects in proximity in a rapidly growing gold district

LONG ESTABLISHED MINING INDUSTRY

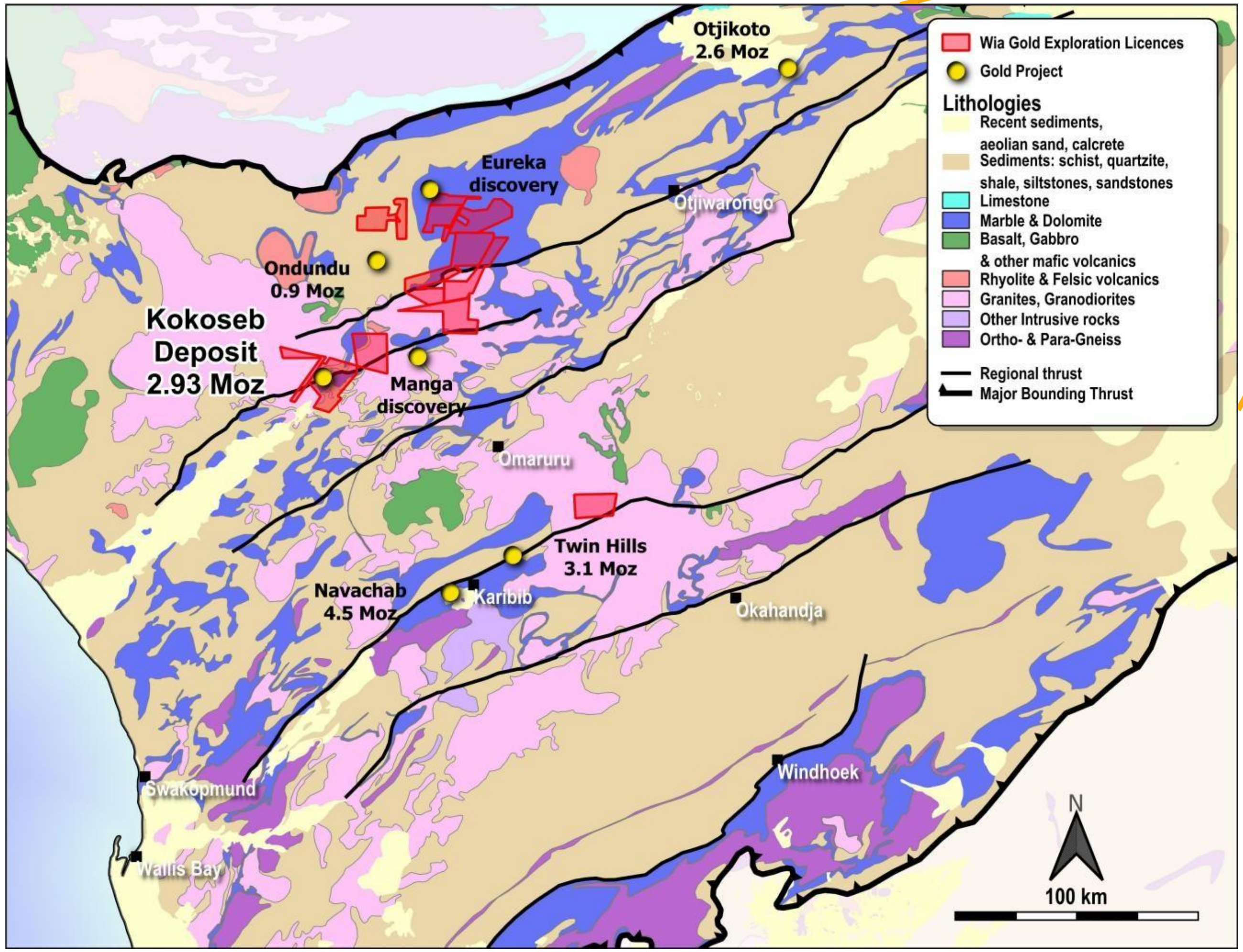
- Major revenue earner and employer in Namibia (14% of GDP, 40 % of foreign earnings in 2024)
- Stable tax code and fair fiscal terms (37.5% tax, 3% royalty, 1% export levy, 15% VAT)
- Current and former in-country mining producers (gold, diamonds, uranium, copper and industrial metals) include:

PRECIOUS METALS	OTHER

Exploration Licences

Growing licence holder in proven gold jurisdiction

- Exploration licences covering c.3,000km²
- Lies within the Pan-African Damara Orogenic Belt which is largely underexplored for gold mineralisation
- Sediment-hosted style gold deposits, structurally controlled
- Similar structures to existing gold mines of B2Gold's Otjikoto and QKR's Navachab (both in production), and Shanjin's Twin Hills (in construction)



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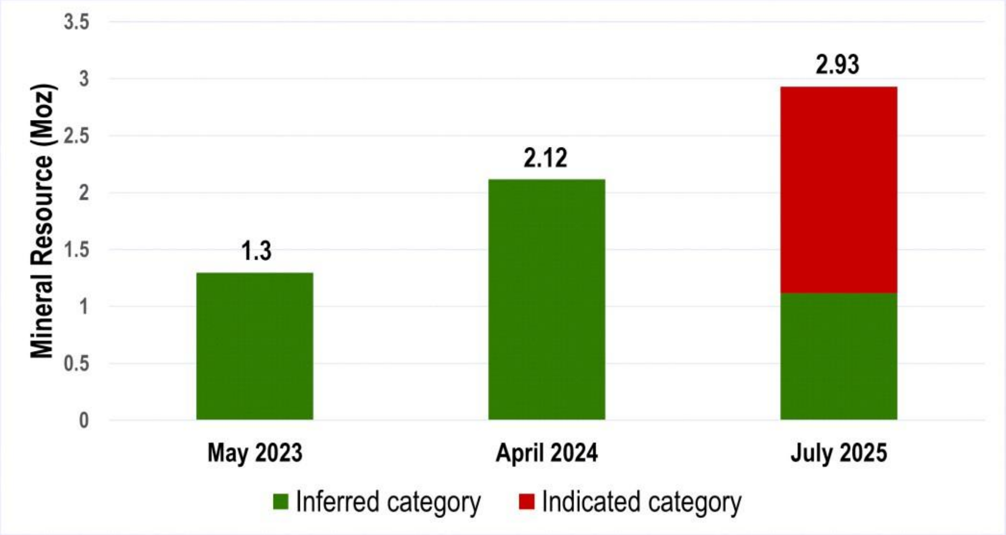
Kokoseb – a transformational gold discovery

Discovered in Q3 2021, fast growth to 2.93Moz MRE as at July 2025

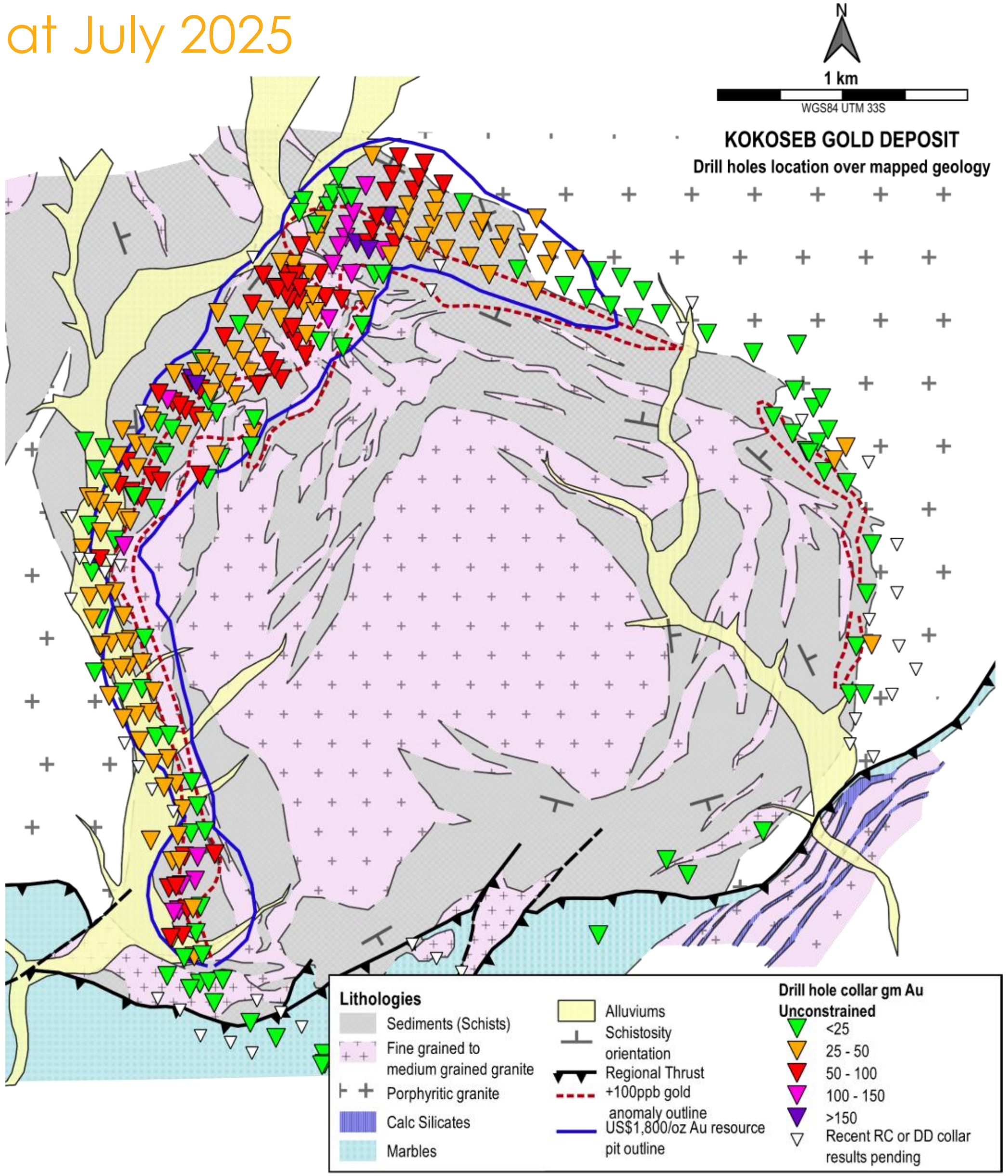
Mineral Resource Estimate[1]

2.93 Moz at 1.0 g/t Au

at 0.5 g/t cut-off[1]



Kokoseb July 2025 MRE vs previous MREs[2]



1. *Refer to ASX announcement 16 July 2025*
2. *Refer to ASX announcements dated 15 May 2023 and 16 April 2024; May 2023 maiden Inferred MRE of 41Mt at 1.0 g/t Au for 1.3Moz Au (US$1,800/oz gold price), April 2024 Inferred MRE of 66Mt at 1.0 g/t Au for 2.12Moz Au (US$1,800/oz gold price) and July 2025 updated MRE totals 89Mt at 1.0 g/t Au for 2.93Moz Au (US$2,300/oz gold price).*

Kokoseb Scoping Study Highlights[1]

Initial 11+ year ~146koz pa, simple open pit operation confirms outstanding economics with significant upside. Post-tax NPV(5) of US$1,269M @ US$3,450/oz gold price

Strong production profile

~177koz pa
For first 5 years

~146koz pa
Average LOM

Simple mining & Processing

Conventional open pit, drill & blast, load & haul operation

Conventional 5.25Mtpa CIL processing plant

Low-cost High margin

Yr 1 – 5 AISC of US$1,265/oz

US$1,447/oz
LOM average AISC

US$358.8M
Pre-production capital cost

Robust NPV(5%) and IRR (Post-tax)

NPV US$646M
IRR 38%
(@ conservative US$2,600/oz)

NPV US$1,269M
IRR 60%
(@ US$3,450/oz)

Each US$100/oz adds ~US$114.4m NPV (pre-tax) and ~US$73.3m post tax NPV

Rapid Payback Period (Post-tax)

1.8 Years
(@ US$2,600/oz)

1.25 Years
(@ US$3,450/oz)

Growth Potential

Open at depth and along 5.4km strike

Accelerated DD/RC drilling ongoing - driving resource growth

Maiden Underground MRE targeted 2H 2026

1. Refer to ASX announcement 30 September 2026

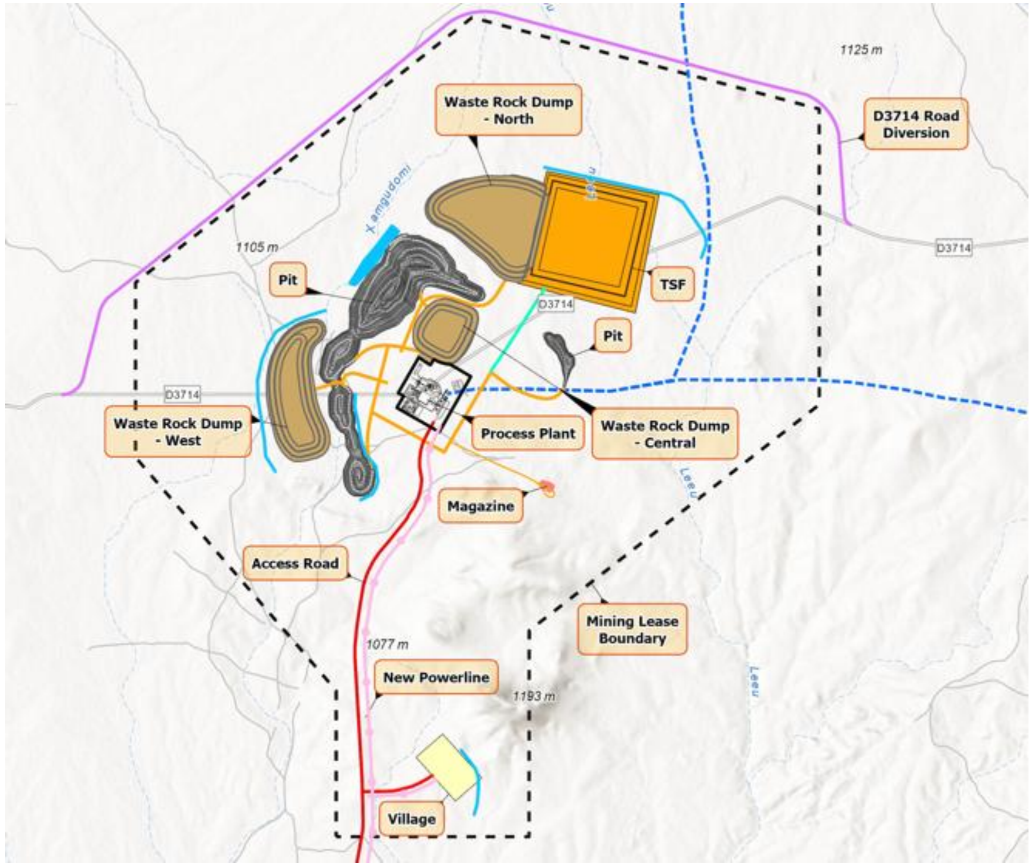
Simple open pit mining, load and haul operation

Conventional open pit load and haul

- Conventional open pit, drill & blast, load & haul operation
- Pit design split into 10 stages with immediate focus on higher value areas
- Schedule based on maximum mining rate of 45Mtpa using 200t class diggers matched to 90t dump trucks
- Vertical advance rates generally less than 60m / year

The pit optimisations, production scheduling and associated costing are based on the most recent MRE

- Total Tonnes: 427.8Mt
- Waste Tonnes: 369Mt
- Strip ratio: 6.3
- Mining Inventory: 58.9Mt
- Au Grade g/t: 0.97
- In-situ metal: 1,833koz



- 31 MW of power required, with access to Namibian grid from the Omburu substation (66kV connection runs through Kokoseb license)
- Construction of 12.7km surfaced road connecting C36 road to accommodation village and mine/plant site

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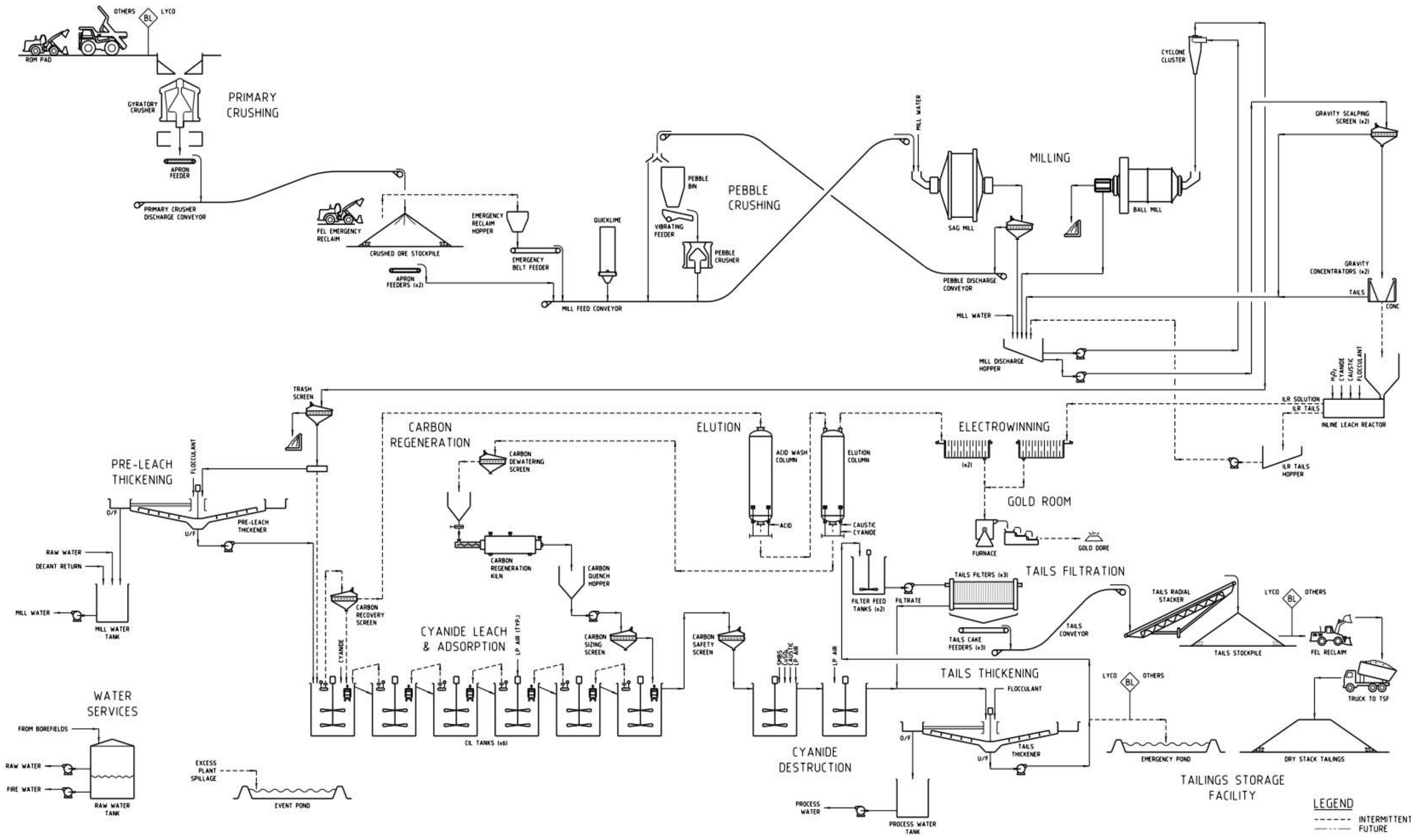
Conventional CIL Processing Plant

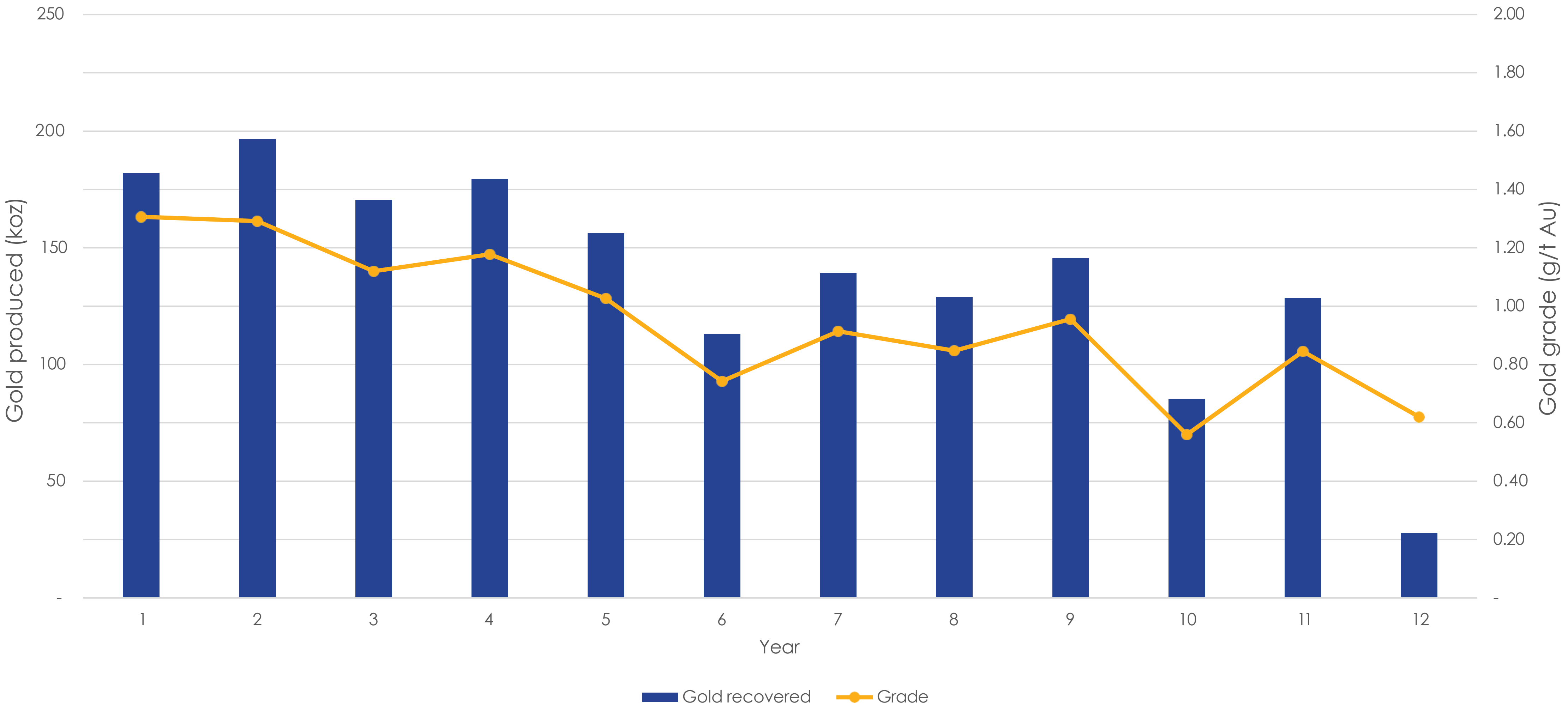
Simple metallurgy and processing achieving +90% recovery

- 5.25mtpa conventional CIL plant
- Primary crushing with a gyratory crusher; coarse ore stockpile
- SABC grinding circuit
- Gold recovery via gravity / intensive leach and CIL
- Process recovery 90%+ based on a grind size of P_{80} 63µm
- Cyanide destruction and tailings filtration



Production profile

Average ~146koz per annum over 11.3 years life of mine (open pit only), with initial 5 years at average ~177koz per annum



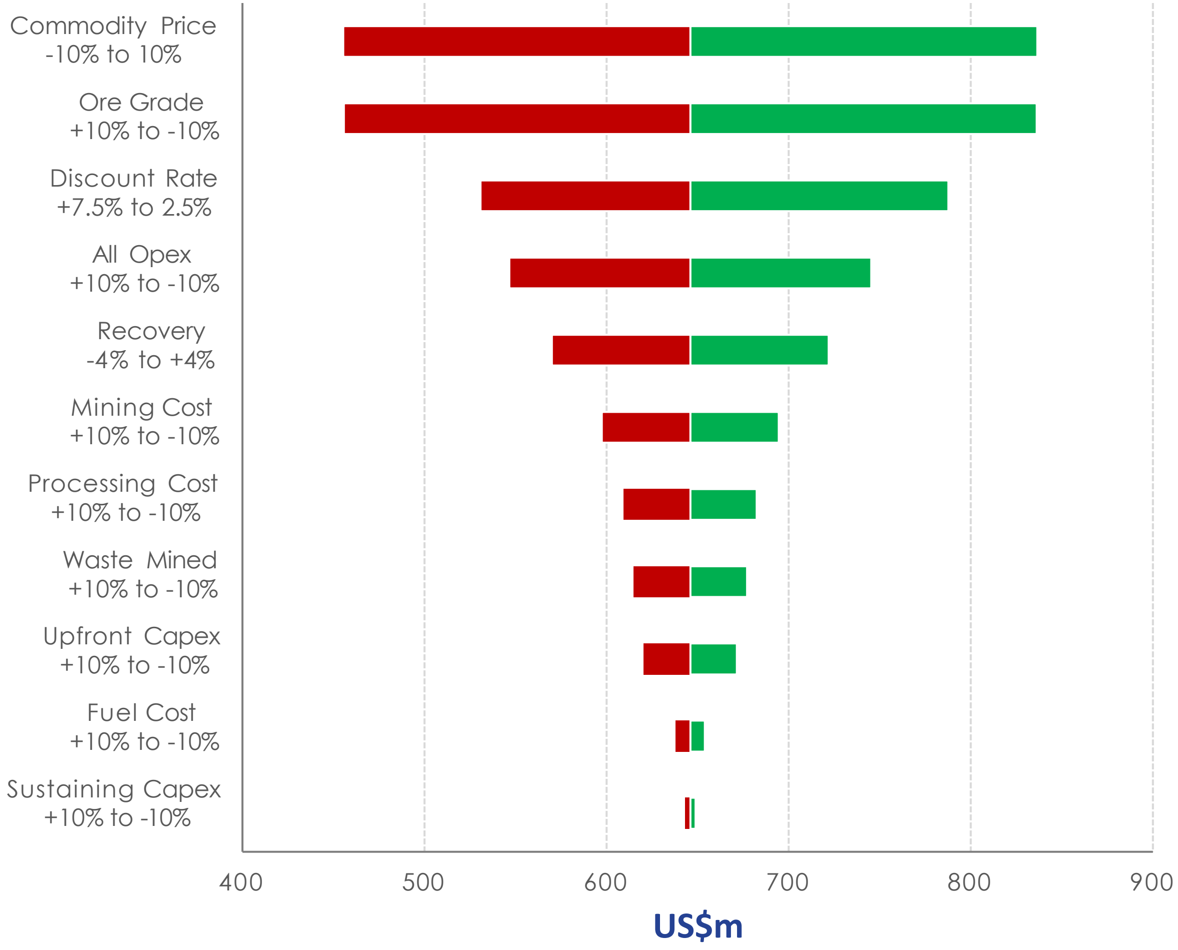
Scoping Study Financial Metrics[1]

Simple, long-life gold development project, with rapid payback, compelling economics and strong leverage to the current gold price

Scoping Study Summary Metrics

Production Metrics	Mine Life	years	11.4	
	Ore Mined / Processed	Mt	58.9	
	LOM Avg. Grade	g/t Au	0.97	
	Processing Rate	Mtpa	5.25	
	LOM Avg. Processing Recovery	%	90%	
	LOM Avg. Gold Production	koz Au	146	
Financial Metrics	Gold Price Case	US$/oz	2,600	3,450
	Pre-production Capital Cost	US$m	358.8	
	C1 Cash Costs	US$/oz	1,317	
	AISC (LOM)	US$/oz	1,447	1,481
	Post-tax NPV(5%)	US$m	646	1,269
	Post-tax IRR	%	38%	60%
	Payback Period	years	1.8	1.25

Post-tax $NPV_{5\%}$ Sensitivities (US$m) at Au @ US$2,600/oz



1. Refer to ASX announcement 30 September 2026
2. Each US$100/oz adds ~US$114.4m NPV (pre- tax) and ~US$73.3m post tax NPV
3. Note current spot price is c.US$5,500/oz Au

RC Infill drilling

Positive results to be included in future resource update to grow Mineral Resource Indicated Category

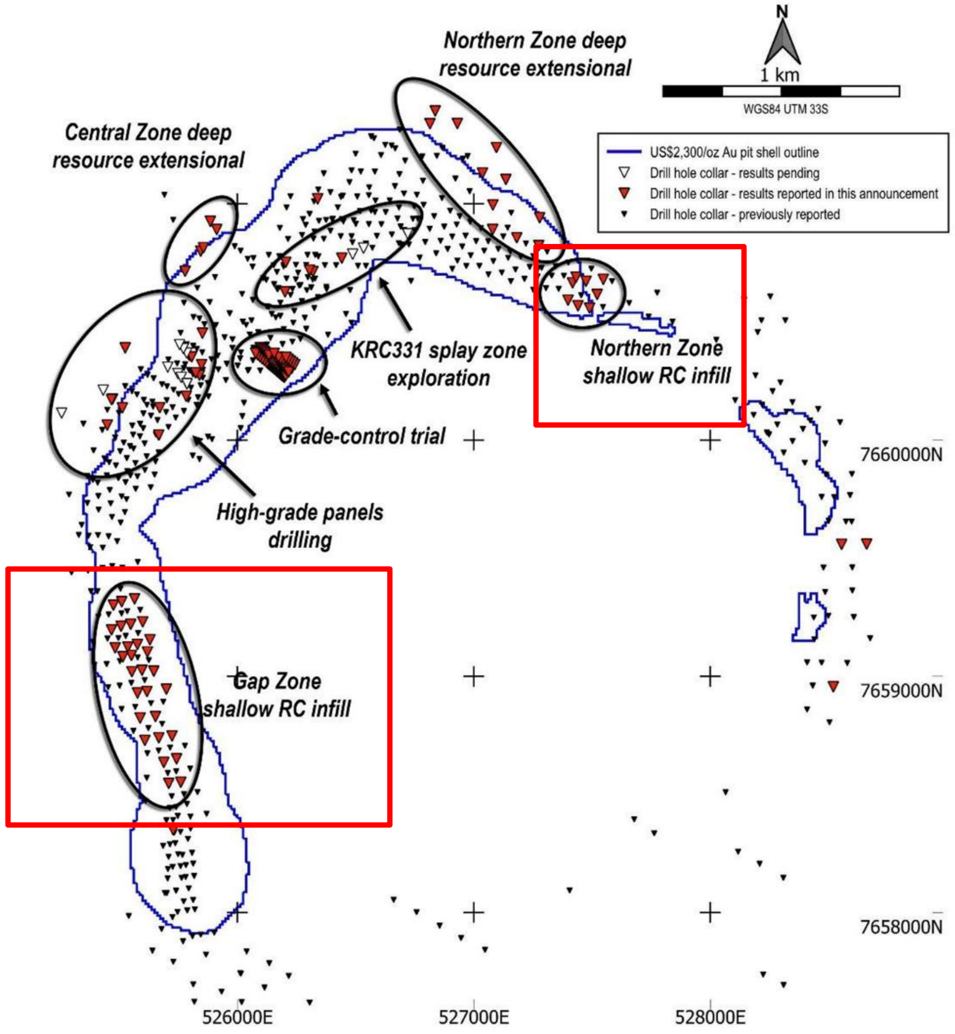
Infill RC Drilling

Shallow RC infill drilling for resource category conversion completed at the Northern and Gap Zones.

Results will be included in a future resource update to grow the indicated category.

Most significant results returned include the following[1]:

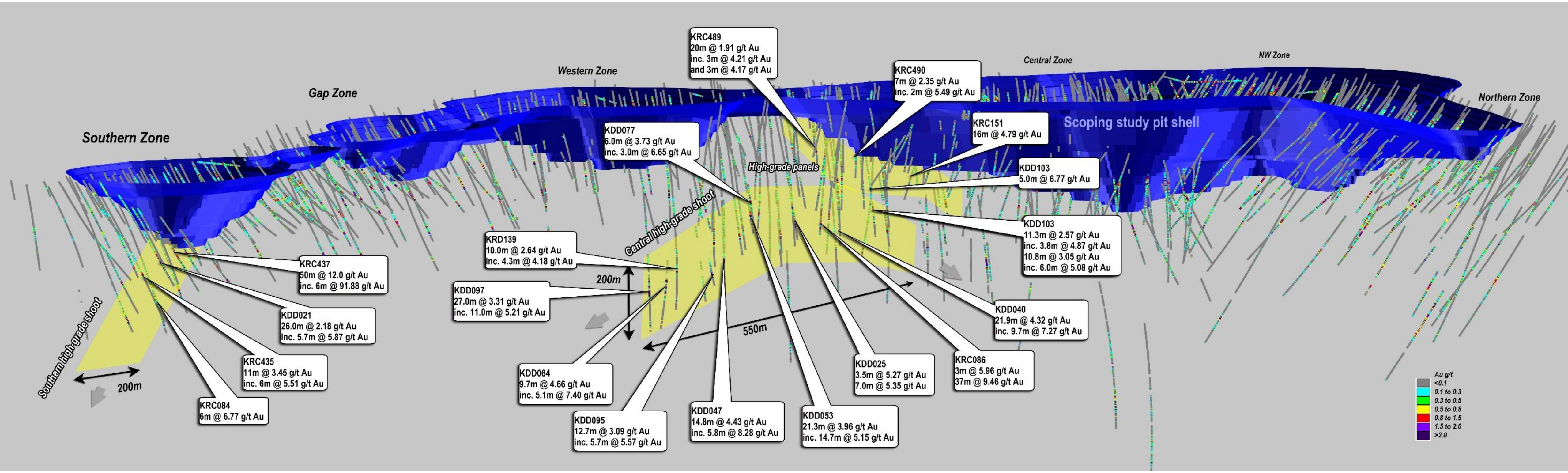
- 14m at 1.11 g/t Au from 158m in KRC447
- 8m at 7.66 g/t Au from 75m in KRC449
- 7m at 1.64 g/t Au from 117m in KRC451
- 3m at 3.79 g/t Au from 149m in KRC451
- 5m at 1.96 g/t Au from 44m in KRC453
- 22m at 1.15 g/t Au from 34m in KRC455
- 12m at 1.44 g/t Au from 88m in KRC456
- 15m at 1.62 g/t Au from 138m in KRC457
- 3m at 3.60 g/t Au from 38m in KRC458
- 20m at 1.32 g/t Au from 80m in KRC459
- 6m at 1.80 g/t Au from 125m in KRC460
- 10m at 1.42 g/t Au from 142m in KRC460
- 12m at 1.34 g/t Au from 200m in KRC462
- 16m at 2.14 g/t Au from 38m in KRC480



1. Refer to ASX announcement 22 October 2025

Significant Upside Potential for Underground Mining

Deeper higher-grade resources targeted with current in-fill drilling campaign



5 DD rigs currently targeting high-grade plunging shoots below the scoping study pit shell (underground resource MRE due in 2H 2026)

The Central Zone, with 550m of strike length (open along strike and depth), continues to deliver consistent high-grade results outside of current MRE, including:

- **27m at 3.31 g/t Au, inc. 11m at 5.21 g/t Au (KDD097)**
- **21.9m @ 4.32 g/t Au, inc. 9.7m @ 7.27 g/t Au (KDD040)**

The Southern Zone delivering additional high-grade results outside of current MRE, including:

- **50m at 12.0 g/t Au, inc. 6m @ 91.88 g/t Au (KRC437)**
- **26.0m @ 2.18 g/t Au, inc. 5.7m @ 5.87 g/t Au (KDD021)**

Refer to ASX announcements 12 March 2024, 13 January 2025, 3 July 2025, 22 October 2025

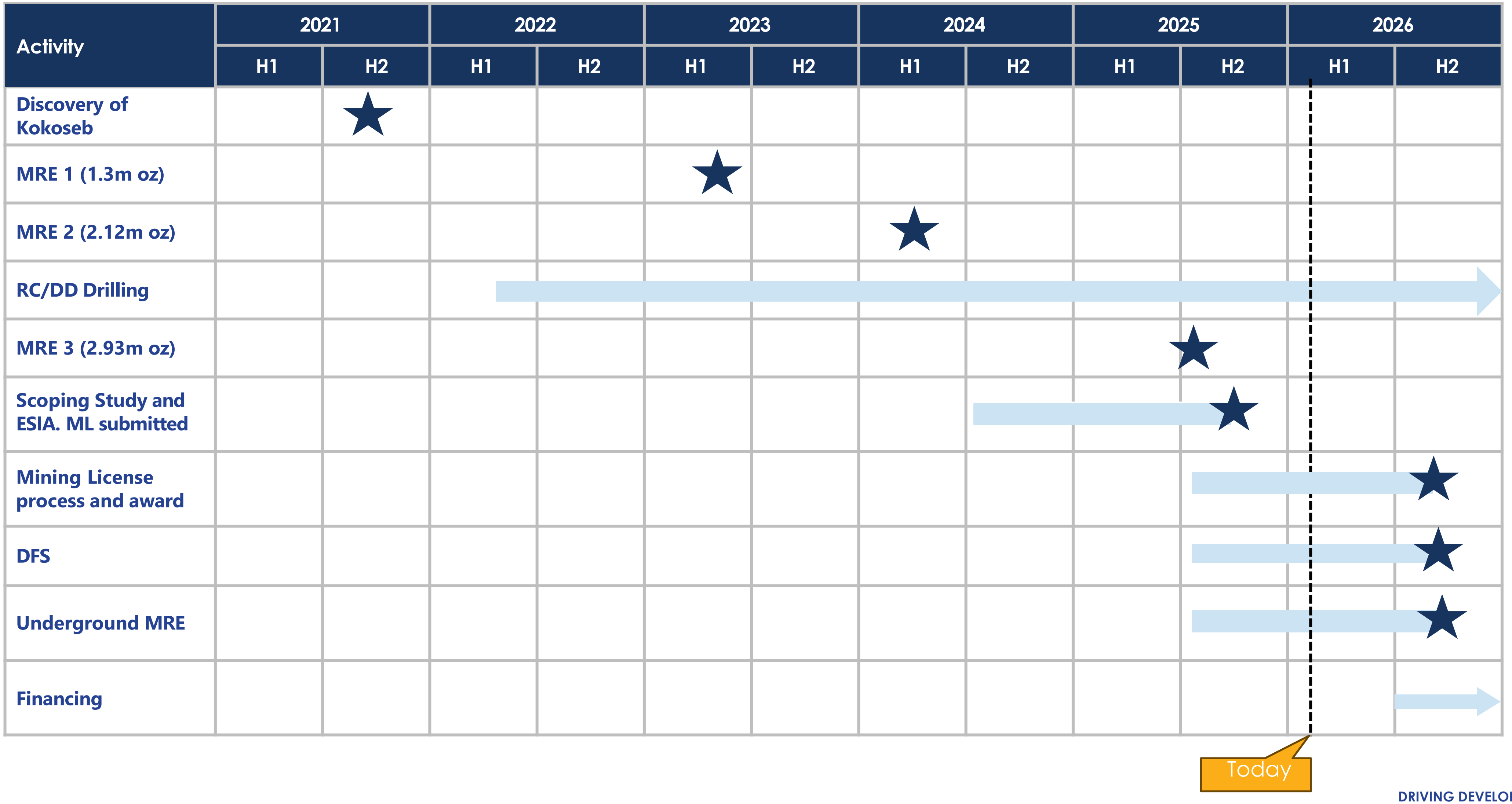
Environmental, Social & Approvals

Key milestones hit and ESIA close to completion

- Mining Licence application **submitted** to the MIME in October 2025
- Environmental and Social Impact Assessment (ESIA) nearing completion and draft to be circulated for final round of public comment
- Following incorporation of public comments, ESIA will be submitted in Q1 2026 with the MIME and Ministry of Environment, Forestry and Tourism (MEFT) for approval and granting of the Environmental Clearance Certificate (ECC)

Timeline for Kokoseb Development

Progress to date



Summary

2026 Catalysts

1H 2026:

- Ongoing drilling updates (5 Diamond Drill and 1 Reverse Circulation rigs currently drilling)
- Submission of ESIA
- Key personnel appointments

2H 2026 – DFS, Underground MRE, Mining License:

- Release of Definitive Feasibility Study (DFS)
- Maiden Underground MRE
- Mining Licence and ECC

Value Accretion

We are only just getting started

Management Team:
Strong track record of value creation in African gold

Accelerated growth:
6 rigs in 2026

Namibia:
High quality jurisdiction in Sub-Saharan Africa

Short term catalysts:
Underground MRE
ML & ECC
DFS

Strong cash position:
DFS and Mining license financed (due H2 2026)

Local team:
Rapidly expanding technical team in Namibia

Kokoseb:
2.93Moz and expanding

WIAGOLD

INVESTMENT HIGHLIGHTS

ASX: WIA

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Established, well recognised mining jurisdiction

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Accelerated DD/RC drilling to drive resource growth

Strike of 5.4km / open at depth - Kokoseb on track to be Namibia's 4th commercial gold mine

Straightforward metallurgy and process route

Preliminary met testwork delivers over 90% gold recoveries

Experienced Management and Board

Discovered, permitted, financed and built some of Africa's largest gold mines

Appendices

Board and key management

Experienced leadership team with a proven track record of **discovery & development**

Josef El-Raghy
Non-Executive Chairman

Previously Chairman and CEO of Centamin Plc, a gold miner that he guided from **exploration, financing, development** and into **production**, which saw its market cap to grow from US$20 million to $4bn. AngloGold Ashanti acquired Centamin for $2.5bn in late 2024. Josef is currently Non-Exec Chair of AIC Mines, a gold and copper producer in Queensland.

Andrew Pardey
Non-Executive Director

Currently Managing Director at Predictive Discovery, a c. A$1bn ASX listed gold exploration company, which discovered Bankan in Guinea. Andrew has over 30 years' experience in **exploration, project development** and **operations**. Previously CEO of Centamin Plc (2015-19), he has held senior positions in West Africa with Guinor Gold Corporation and AngloGold Ashanti.

Mark Arnesen
Non-Executive Director

Mark is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of **finance** for major resource projects. Mark has held executive roles with Billiton/Gencor, AngloGold Ashanti, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited.

Henk Diederichs
CEO/MD

Henk has overseen multiple resource projects through feasibility, development and into production. Prior to joining Wia, Henk was **COO** of ASX-listed Predictive Discovery, which is advancing the Tier-1 Bankan project in Guinea and is currently merging with Robex Resources. Prior to that he was **CEO/Managing Director** of OreCorp, the developer of the Nyanzaga Gold Project in Tanzania, which was acquired by Perseus Mining in April 2024.

Pierrick Couderc
Exploration Manager

Pierrick has over 20 years' experience in a range of commodities and geological settings. Pierrick **discovered** Kokoseb in 2021. Prior to Wia, he served as the Côte d'Ivoire **Exploration** Manager for Centamin Plc. Notably, he led the team which **discovered** the 5.4Moz Doropo Project and the 2.2Moz ABC Project. Pierrick is a French national and fluent in both English and French.

Keith Webb
General Manager

Keith has over 30 years of experience in mining and **exploration** geology ranging from Grass Roots to Resource Drilling and underground gold mining. Keith has worked extensively in **Namibia** and across Africa, working in remote savannah, desert, tropical, and temperate geographical regions. He has held **Country Manager** roles at West African Gold as well as Regional Gold Exploration and Target Generation for Phelps Dodge.

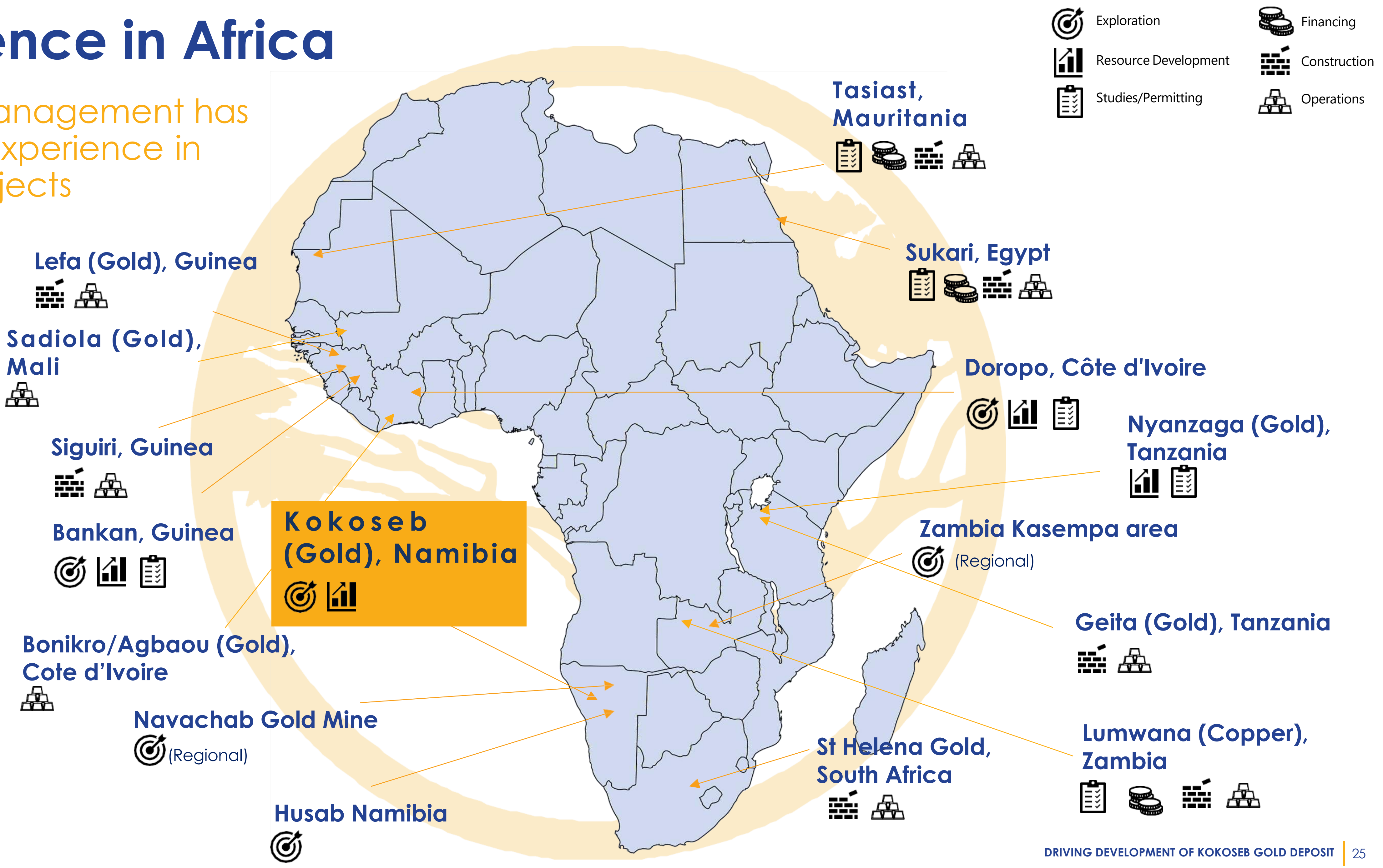
Joanna Kiernan
Company Secretary

Joanna is a governance professional with over 18 years' experience in the operation and administration of publicly listed companies, primarily in the resources sector. Ms Kiernan has held the role of Company Secretary for numerous ASX, AIM and SGX listed companies. Ms Kiernan is currently the Company Secretary of Asara Resources Limited and Marvel Gold Limited.

Exploration, Financing, Development and into Production

Experience in Africa

Board & Management has extensive experience in African projects



Namibia in Detail

Mining Code, Royalties & Tax Regime

- **Corporate tax:** Gold taxed under non-diamond mining rate at **~37.5%** (higher than non-mining corporates, lower than diamonds).
- **Royalties: 3% ad valorem** royalty on **gross market value** of gold produced/exported and **1% Export Levy.**
- **VAT: 15% VAT** applies; mining companies can **claim input VAT credits**, aiding cash flow.
- **Capital allowances:**
  - Exploration costs deductible once production begins.
  - Development & pre-production capital **written off over first 3 years**.
- **Capital gains:** No general CGT on share or licence disposals (subject to interpretation).

Overall regime: Sector-specific tax + royalty + VAT + accelerated deductions shape project economics.

Economic Context

- **GDP per capita: ~US$4.8k (2025) → ~US$5.2k (2026) = ~8% growth**
- **Exchange Rate Stability: NAD = ZAR (1:1 peg); Inflation: ~3–4%, stable**
- **Public debt: ~67% of GDP, stabilising and expected to lessen**

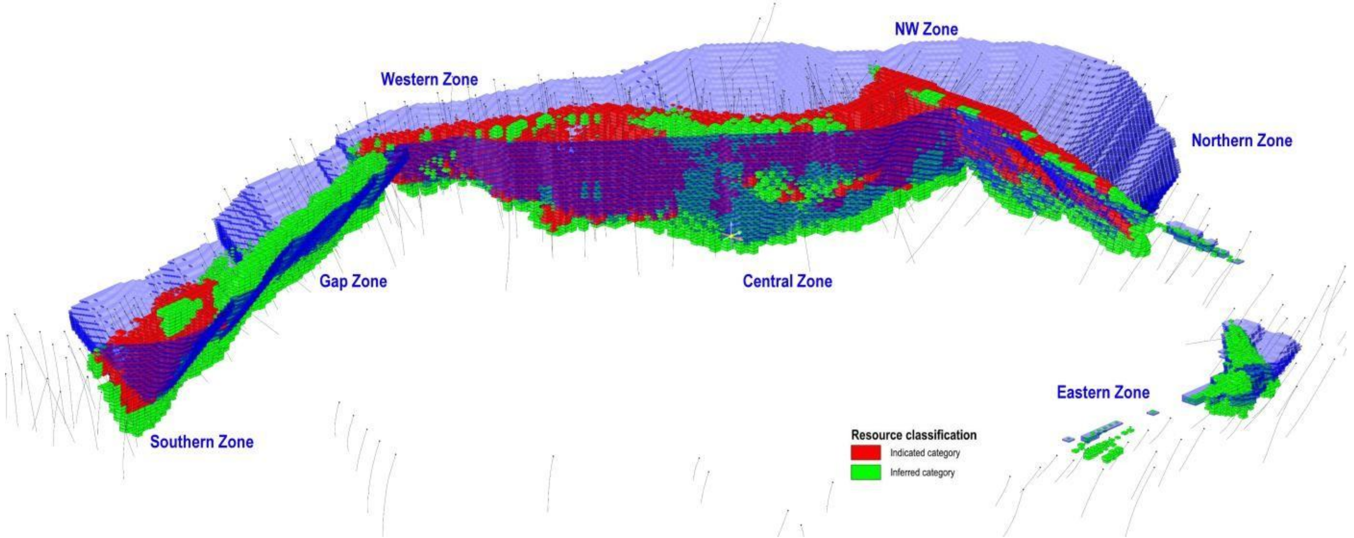
Minister of Mines & Energy

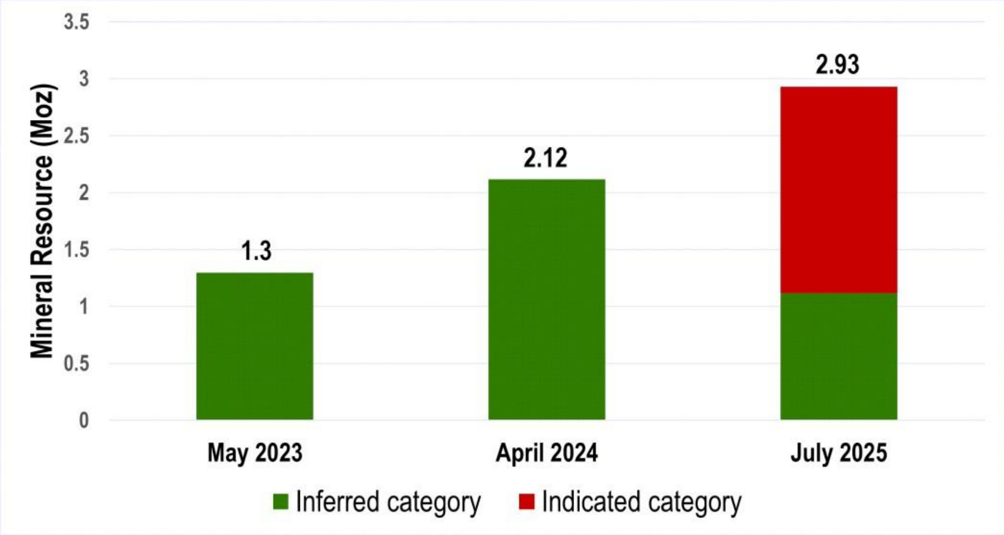
Modestus Tshitumbe Amutse

- Appointed December 2025 under Article 35, after interim Defence Minister Frans Kapofi; succeeded Natangwe Ithete.
- Leads Ministry of Industries, Mines and Energy (MIME), aligning mining and industrial policy with long-term development, value addition, employment, and economic diversification.
- Mandate **includes industrialisation, optimising mining revenues, governance improvements, and accelerating energy projects** under NDP6 and SWAPO manifesto.
- Previously MP and Deputy Minister of Information & Communication Technology.

Kokoseb MRE – July2025[1]

Cut-off Au g/t	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz
0.18	110	0.67	2.37	78	0.62	1.6	188	0.65	3.92
0.30	82.6	0.82	2.18	58	0.75	1.4	141	0.79	3.58
0.50	**54.2**	**1.04**	**1.81**	**35**	**0.99**	**1.1**	**89**	**1.0**	**2.93**
0.80	29.1	1.39	1.30	17	1.4	0.8	46	1.4	2.07





Kokoseb July 2025 MRE vs previous MREs[2]

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2. Refer to ASX announcements dated 15 May 2023 and 16 April 2024; May 2023 maiden Inferred MRE of 41Mt at 1.0 g/tAu for 1.3Moz Au (US$1,800/oz gold price), April 2024 Inferred MRE of 66Mt at 1.0 g/t Au for 2.12Moz Au (US$1,800/oz gold price) and July 2025 updated MRE totals 89Mt at 1.0 g/t Au for 2.93Moz Au (US$2,300/oz gold price).

Infrastructure, Power, Roads

Strong foundational Strength: Power & Access

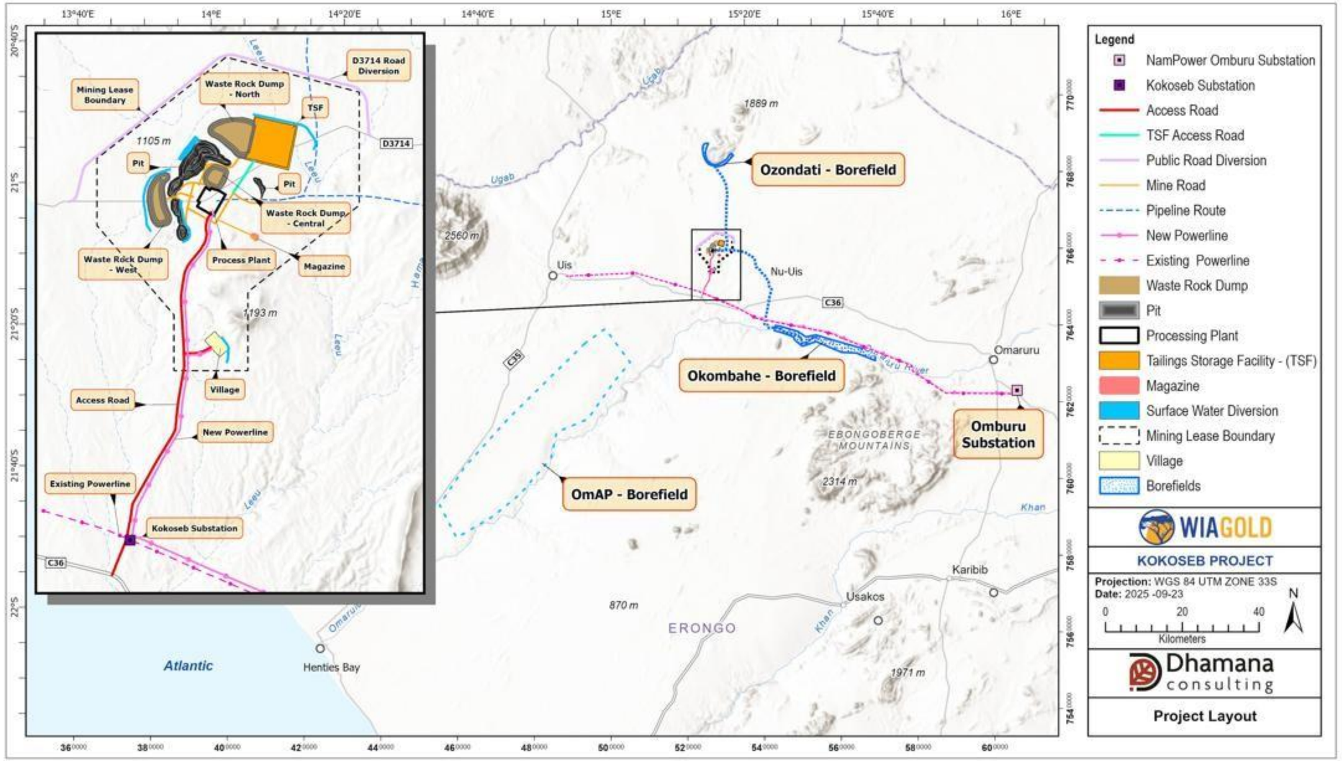
Power

- Power requirement for the Project is an average continual operational demand of approximately 31 MW
- Power supply from the Namibian grid is cost effective compared to all other options, with an average power cost for the Project over life of mine of approximately US$0.117/kWh
- A new 95 km 66 kV spur from Omburu substation was therefore selected to provide sufficient capacity to supply the Project

Roads & Other Infrastructure

- The proposed site access road will consist of a new all-weather surface, approximately 12.7 km long to enable access to both the accommodation village and the mine/plant site

- A range of non-process infrastructure (NPI) will be required to enable operations at the Project. This will include:
  - Access roads.
  - Offices, warehouses, workshops and other buildings.
  - Accommodation village.
  - Mining infrastructure.
  - Fuel storage and supply.
  - Surface Water infrastructure.
  - Other infrastructure.



Tailings & Water

Water supply sources and filtered tailings solution identified

PROJECT WATER SUPPLY

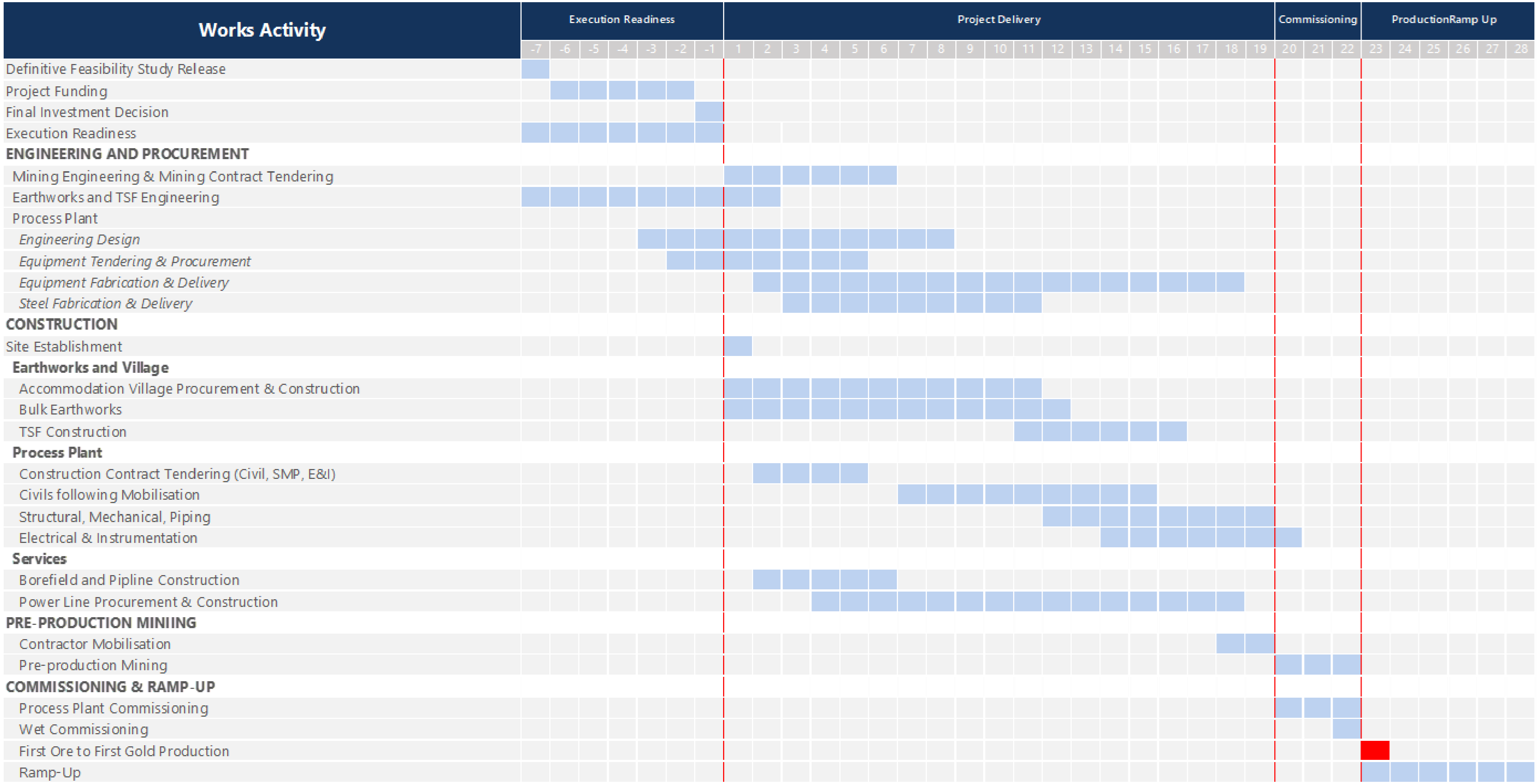
- Demand: ~1.1 million m³/year.
- Primary Sources
  - Okombahe WSS: 30 km SE, potential 933,000 m³/a (expandable).
  - Ozondati WSS: 23 km N, potential ~220,000 m³/a.
- Development Plan:
  - Expand Okombahe WSS (15 new bores, 11 km):
    - Exploratory drilling and pump testing completed
    - Hydrology modelling to commence imminently
  - Expand Ozondati WSS (10 new bores, 8 km).
  - Diesel-driven pumps, central pipeline.
- Potential Future Source:
  - Omaruru Alluvial Plains (OmAP): Indicated 52.5 m³ fossil groundwater.
  - Currently under full investigation by SLR.
- Ongoing Investigation (SLR):
  - Geophysics, drilling, pump testing, and groundwater modelling to confirm supply.
- Regulatory:
  - Application to NamWater for up to 1.5 million m³/year submitted; assessment underway.
- Mine Dewatering:
  - Used preferentially, but not a primary supply source.

FILTERED STACK TSF

- Strategic Selection:
  - Location, materials, and configuration chosen via Multi-Criteria Analysis.
- Core Design:
  - Single-cell, filtered stack TSF.
  - HDPE-lined upstream slope and basin.
- Staged Development:
  - Starter embankment (5m) provides ~2 years storage.
  - Life of Mine: 4 raises, each adding ~2-2.5 years capacity.
- Closure:
  - Reprofiling of outer embankments (with WRD rehab).
  - Capped tailings surface, covered with stockpiled topsoil.

Pathway to Kokoseb production

Implementation and execution



Contributors to Kokoseb Scoping Study

Area	Contributor
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Mine Geotechnical	PETER O'BRYAN & Associates Consultants in Mining Geomechanics
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Process Plant & Infrastructure Design	Lycopodium; Dhamana consulting
Tailings Management & Surface Water Management	PSM
Power Supply & Distribution	GALETECH Group
Capital Cost Estimation	Lycopodium; Orelogy; GALETECH Group; Dhamana consulting
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