



ASX/AIM Announcement

1 October 2025

Wellnex Life Limited (ASX/AIM:WNX)

Appointment of Interim Executive Chairman

The Board of Wellnex Life Limited (ASX/AIM: WNX) (Wellnex Life or Company) is pleased to announce that Non-Executive Chairman, Mr Ash Vesali, has agreed to assume the role of interim Executive Chairman for a period of up to six months, with immediate effect. Following this period, Mr Vesali will return to his current position as Non-Executive Chairman.

Mr Vesali recently joined Wellnex as Non-executive Chairman to guide and assist the Board as it refines and enhances its strategy to fully capitalise on its full potential. His change in role to Interim Executive Chairman will enable him to devote more time to accelerating the achievement of that strategy, and to provide executive direction to the wider group.

To maintain the independence of the Board and in recognition of good governance practice, Mr Eric Jiang, Non-executive Director, will take on the responsibilities of Senior Independent Director.

Key details of Mr Vesali's executive service agreement are:

- Mr Vesali will work as Interim Executive Chairman on a part time basis (three days per week); and
- Remuneration on top of the existing Non-Executive Chair fee (A\$80,000 p.a.) will be A\$19,600 per month plus GST during the period for which Mr Vesali acts as Interim Executive Chairman.

To stay up to date on company news and announcements, please register your details on the Wellnex Life Limited investor portal: <https://wellnexlife.investorportal.com.au/register/>

This ASX/AIM announcement has been authorised by the Board of Wellnex Life Limited (ASX/AIM:WNX).

For further information, please contact:

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