ASX Announcement

20 August 2025

Board Changes

Wide Open Agriculture Limited (ASX: WOA, "Wide Open Agriculture" or the "Company") pleased to advise that Ms Claudia Kwan has been appointed as a Non-Executive Director.

Claudia is the Managing Partner and Co Portfolio Manager at NorthStar Impact, a specialist investment fund that invests in ASX companies that provide solutions to social and environmental challenges. Claudia has over 15 years of experience as a business and investment professional with extensive experience in capital markets in Australia and Asia. Prior to joining NorthStar Impact, Claudia was a Senior Investment Analyst with Morphic Asset Management, Morgan Stanley (HK), Management Consultant in China. Claudia also has a proven track record in scaling mission-aligned companies through strategic capital allocation, deep stakeholder engagement, and hands-on support for growth.

Claudia has a Bachelor of Business / Bachelor of Arts in International Studies (Accounting, Finance, Mandarin) from University of Technology, Sydney.

Further, the Company advises that Mr Brett Tucker has resigned as a Non-Executive Director and continues as Company Secretary.

Board has granted various tranches of incentive options to Ms Kwan which are linked to a substantial investment in WOA by a strategic / industry partner. Please refer to Annexure A for more details.

Yaxi Zhan, WOA Chairperson comments on Claudia's appointment:

"*We are delighted to welcome Claudia to the Board. Her deep experience in equity capital markets and strong network of environmentally responsible investors will help the company attract strategic investment and drive sustainable growth. The Board also thanks Mr Tucker for his contribution as a Director and looks forward to continuing to work with him in his capacity as Company Secretary ".*

The Board has authorised and approved this announcement.

For investors, media or other enquiries, please contact:

Yaxi Zhan Non-executive Chairperson, Wide Open Agriculture Ltd

investors@wideopenagriculture.com.au

Annexure A – Incentive Options

Tranche	Vesting Conditions	Options (unlisted)	Terms
1	Vesting upon 12 months of continuous service as a Director from commencement date.	1 million	Exercise Price: $0.03 Expiry – 20 August 2028
2	WOA announces an Institutional or HNWI Investor(s), introduced directly or indirectly (contacts contact) by the Director to the Company, via a Substantial Shareholding Notice (Form 604) taking a minimum 5% investment position in WOA via on-market buying within 12 months from the director commencement date.	2 million	Exercise Price: $0.03 Expiry – 20 August 2028
3	WOA announces an additional Institutional or HNWI Investor(s), introduced directly or indirectly (contacts contact) by the Director to the Company, via a Substantial Shareholding Notice (Form 604) taking a minimum 5% investment position in WOA.AX via on Market buying within 12 months from the director commencement date.	2 million	Exercise Price: $0.05 Expiry – 20 August 2028
4	WOA announces a Strategic Investor(s), introduced directly or indirectly (contacts contact) by the Director to the Company, taking a minimum 15% investment position via placement in the company at a pre-placement valuation of a minimum of $50 million or at least 8c per share, within 2 years from director commencement date. Strategic Investor is defined as an investor or industry partner who is able to provide significant assistance in the commercialisation of WOA's technology including with the construction of a 10,000 tpa+ production facility.	5 million	Exercise Price: $0.08 Expiry – 20 August 2028