WOTSO
— WORK LOCAL —

ASX RELEASE

11 May 2026

WOTSO acquires fourth New Zealand asset as network grows to 41 locations

WOTSO (ASX: WOT) (**Group**) is pleased to announce it has exchanged contracts for the acquisition of another commercial property in New Zealand, located at 271 Willis Street, Te Aro, Wellington, for NZ$2.3M.

With settlement expected to occur on 10 June 2026, the acquisition reflects **WOTSO**'s continued enthusiasm for the New Zealand coworking market and its confidence in the long-term growth of coworking across the region. Wellington will become **WOTSO**'s fifth location in New Zealand, with four of those locations now operating from assets owned by the Group.

WOTSO continues to see strong opportunities to grow sustainable local work communities throughout Australia and New Zealand, with increasing demand from businesses and professionals looking for flexible, well located workspace closer to home.

WOTSO Wellington

Importantly, the acquisition also highlights **WOTSO**'s ability to continue pairing operational expansion with strategic real estate ownership, with the Group pleased to have secured another property asset as part of its growth journey.

For further information please contact:
WOTSO investor relations at invest@wotso.com or on +61 2 9157 4069.

This announcement has been authorised by Agata Ryan, Company Secretary.

About WOTSO
WOTSO comprises two synergistic enterprises: a flexible workspace solutions provider; and a property portfolio valued at over $270M. **WOTSO** delivers and manages flexible workspace solutions, including private offices, coworking spaces and virtual offices, catering to start-ups, established businesses, and remote workers. The Group's offering is focused on the suburban and regional flexspace market, providing a clear point of difference for customers, and setting **WOTSO** apart from its competitors. Growth is driven by strategic site selection, strong operational expertise, and consistent financial discipline.

WOTSO (ASX: WOT)
A stapled security comprising:
Ostow Limited (ACN 636 701 267)
WOTSO Fund Services Limited (ACN 079 608 825) as responsible entity for WOTSO Property Trust (ARSN 109 684 773)
Planloc Limited (ACN 062 367 560)

50 Yeo Street, Neutral Bay, NSW 2089
PO Box 612, Neutral Bay, NSW 2089
Tel +61 2 9157 4069 or 1800 203 170
invest@wotso.com
www.wotso.com