ASX Announcement

31 July 2026

Quarterly Activities Report – 30 June 2026

HIGHLIGHTS

- **Exploration earthworks completed, marking a major milestone with the commencement of modern exploration at flagship Keystone Project.**
- **19 hole drill program to commence early September to test high grade mine extensions, in addition to priority targets identified through geological mapping, historical data compilation and field reconnaissance.**
- **Drilling contractor, Midnight Sun Drilling, secured to undertake maiden drilling campaign.**
- **Keystone landholding increased by ~500% through staking of additional 248 Lode Claims covering ~4,960 acres surrounding the Project.**
- **Western Ridge now holds a dominant land position in Nevada within an emerging mineralised trend prospective for tungsten, silver and gold.**
- **Fieldwork carried out across multiple areas on newly expanded landholding included LIDAR mapping of historical underground workings and targeted rock chip sampling.**
- **Post quarter, results from sampling program extended mineralisation across Keystone's footprint, with significant results returned including:**
    - **Silver: 941 g/t, 344 g/t, and 80.3 g/t**
    - **Gold up to 44.4 g/t**
- **Sampling from historic underground workings at Keystone and Marble Rock validates Western Ridge's geophysical targets – multiple targets remain untested.**
- **Grab sample results returned from one of numerous historic mines within the expanded Keystone supports district-scale exploration upside.**
- **Initial Exploration Target of 7.9 to 14.5 million ounces silver defined over the Keystone Mine[1].**
- **More than 10 Geophysical target signatures, congruous to those in Exploration Target area, repeated across Immediate Keystone vicinity. All yet to be subject to modern exploration, though known workings have been mapped.**

[1] *Refer to ASX announcement dated 15 July 2026 "Initial Keystone Exploration Target Reinforces Project Scale Potential*.

Cautionary Statement

The potential tonnages and grades of an Exploration Target are conceptual in nature. There has been insufficient work completed to estimate a Mineral Resource as defined by the JORC Code (2012 Edition). It is uncertain whether further exploration will yield sufficient results to enable the estimation of a Mineral Resource. The Exploration Target has been reported in accordance with the JORC Code, and should not be misconstrued in any ways as representing a Mineral Resource.

Western Ridge Resources Limited (**ASX: WRX**) ("**Western Ridge**" or "the **Company")** is pleased to provide its Quarterly Report for the quarter ending 30 June 2026.

Western Ridge's Managing Director, Dr Matthew Cobb, commented:

"Ahead of the commencement of our maiden drilling at the start of September, it was great to be back on site at Keystone to carry out further fieldwork and undertake the final preparations for the upcoming drilling program. Whilst the commencement of our drilling was delayed from what we had originally targeted owing to drill rig availability, we certainly haven't been idle this quarter.

Having increased our Keystone landholding by a massive ~500%, our field review which we completed across the newly expanded area covered multiple priority areas including Keystone Main, historical adits and surface vein systems. What we witnessed during our time on site provided further encouragement that a significant mineralised system extends beyond the historical Keystone Mine.

Therefore, it was fantastic to announce post Quarter end that the rock chip samples we had submitted for testing had returned silver grades of 941 g/t, 344 g/t, and 80.3 g/t, and gold up to 44.4 g/t, extending the mineralisation across the wider Keystone footprint. We look forward to a busy Quarter ahead with drilling kicking off at Keystone and we look forward to sharing the results as they become available."

Keystone Project

Western Ridge's flagship Keystone Project is located along the Pershing Trend in Nevada, USA, and the Company has recently commenced the project's first modern exploration campaign in more than 80 years.

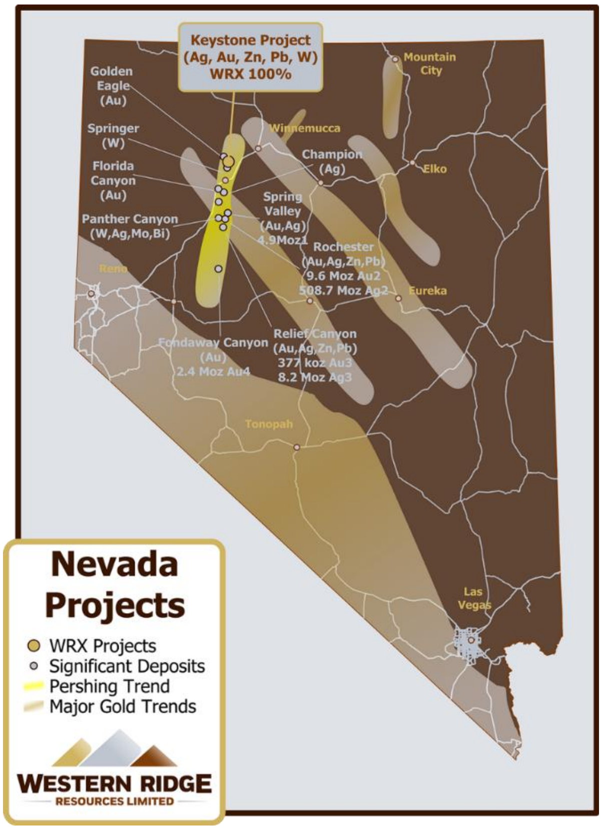

Figure 1: Keystone Location, Nevada, USA

During the quarter, through the staking of a further 248 Lode Claims surrounding Keystone, Western Ridge increased its landholding by ~500% to now cover ~4,960 acres of highlight prospective ground.

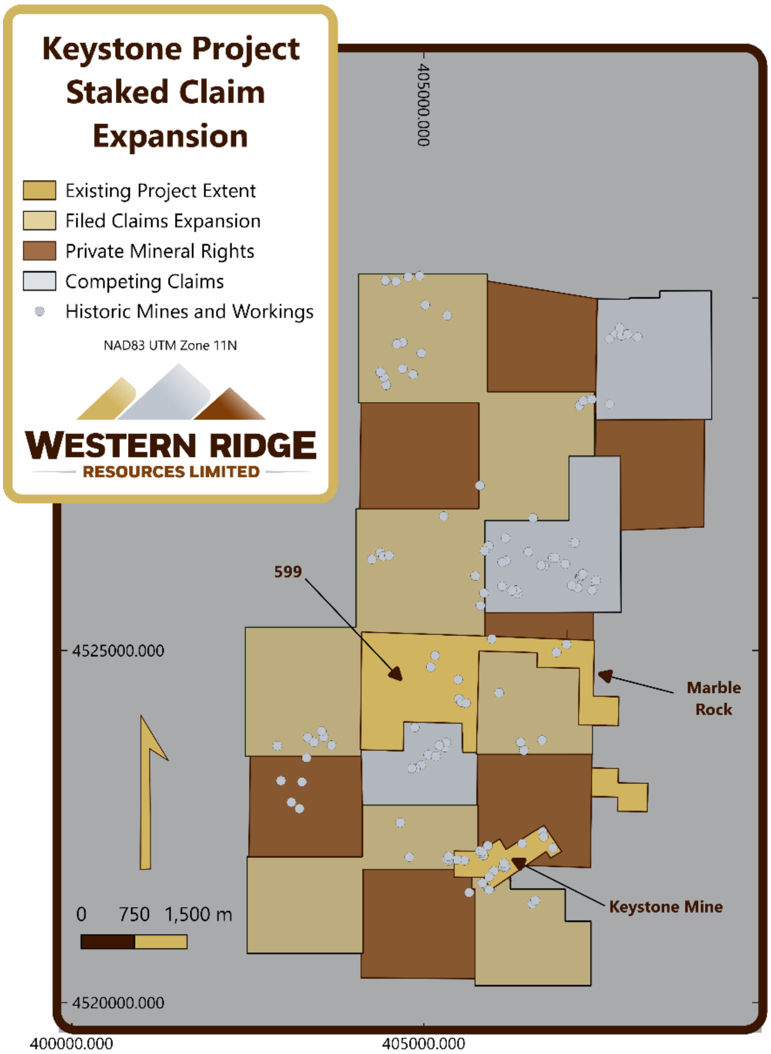

Figure 2: Keystone Tenement Portfolio

The expanded claim package secures multiple historic mining localities and workings interpreted to occur within the same geological setting as the Keystone Project. Despite widespread evidence of historical mining activity throughout the district, there is no recorded modern exploration across much of the newly acquired ground.

The Company's expansion of its Keystone landholding enables the Company to capitalise on its early entrant advantage in the highly prospective Pershing Trend, which is emerging as a highly prospective district for tungsten, silver and gold mineralisation.

Maiden Drilling Program Confirmed to Commence

This quarter Western Ridge confirmed that its upcoming maiden drilling program is now expected to commence in early September. This will be the first modern drilling exploration campaign at the historic Keystone Mine in more than 80 years.

The Company will carry out a 19-hole Reverse Circulation (**RC**) program for 1,380m which is designed to rest the high-grade mine extensions, in addition to priority targets generated through the Western Ridge's geological mapping, historical data compilation and field reconnaissance across the wider Keystone Project.

Ahead of the maiden drilling, Western Ridge engaged Nevada-based Legarza Exploration to construct nine drill pads, and drilling contractor Midnight Sun Drilling has been secured to carry out the maiden program. The Company had originally targeted an earlier commencement of the maiden drilling, however owing to the withdrawal of a previous contractor's bid, the Company was required to carry out a review of alternative contractors capable of carrying out the program.

Historical records indicate production at Keystone of approximately 36,000 ounces of silver from 1,700 tonnes of material, including reported run-of-mine grades exceeding 1,000 g/t Ag[2]. In addition to targeting extensions of the main Keystone vein, the program aims to assess the potential of a flatlying vein system identified during the latter stages of mining in the 1940s.

Figure 3: Aerial view of the Keystone Mine, with pads prepared for upcoming drilling campaign. Historic Keystone Mine workings can be seen in the lower left, along the north striking main Keystone Vein.

[2] *Refer to ASX announcement dated 9 December 2025 "Summit to Acquire High-Grade Silver, Gold & Tungsten Mine"*

Successful Fieldwork Delivers Outstanding Results

During the Quarter Western Ridge completed field work activity program on the ground at Keystone, designed to refine drill targets ahead of the commencement of the maiden drill program in September.

The fieldwork program focused on the Keystone Main workings, in addition to nearby historical adits, exposed vein systems in drill pad faces, veins from minor surface workings throughout the project area and sampling from both the Marble Rock Prospect and workings within the Company's newly expanded landholding, with activities undertaken including:

- Detailed LiDAR mapping of historical underground workings
- Targeted rock chip sampling across multiple priority exploration areas

Preliminary field observations identified sulphide mineralisation within several vein systems, providing further evidence of the mineralised hydrothermal system present across the project.

Importantly in this program, Western Ridge completed sampling at Marble Rock, where extensive historical underground workings occur in close association with the large aeromagnetic anomalies previously identified by the Company.

Using the traditional method of "Dolly Pot" crushing and panning, a significant sulphide (± native silver) tail was panned from approximately 400 grams of dump spoils (Figure 4). Such evidence highlights not only the prospectivity of the Keystone area generally, but also the opportunity to capitalise on modern commodity prices and processing technology to unlock a much greater mineralised system than the old-timers historically exploited; noting that the material panned was from rock traditionally discarded as waste, yet still showing evidence of significant mineralisation.

Figure 4: Panned sulphide tail including sphalerite, tetrahedrite and galena (± native silver) from approximately 400 grams of dump sample material; Keystone Project.

Cautionary Statement: In relation to visual estimates of mineralisation, the Company cautions that visual estimates of sulphides and associated minerals within a sample should never be considered a proxy for laboratory analysis. Detailed assay results are required to validate the mineralised proportions of a sample. The Company will update the market with the complete analytical results from submitted samples as soon as these become available.

Table 1. Visual Estimates of Mineralisation

Sample	Mineralisation Description
Keystone Mine Dump Spoils. White quartz +/- carbonate vein material showing minor (<1% by volume) reddish black partially translucent sphalerite and tetrahedrite, plus galena and pyrite.	A panned tail of sulphides, estimated at less than 0.5% of total crushed rock mass. Estimated crushed mass ~ 400 grams.

From this fieldwork program, a total of ten rock chip samples were collected and submitted to ALS Laboratories in Reno for base and precious metal analysis and post Quarter end, Western Ridge reported that the analytical results of this sampling yielded multiple high-grade silver and gold (± lead) values, which indicate a widespread mineralising system on a whole-of-project scale.

Two samples of altered wall rock proximal to mineralised veins yielded anomalous, but low-grade silver values of 2.86 and 1.21 g/t Ag, respectively. A further sample showing epithermal vein textures (bladed, drusy and colloform quartz and autobrecciation), collected from the Lunker Hill claims to the northeast of the main Keystone Mine, also yielded a low-grade silver value of 2.46 g/t Ag. Complete sample results are presented in Appendix A, ASX Announcement 7th July 2026.

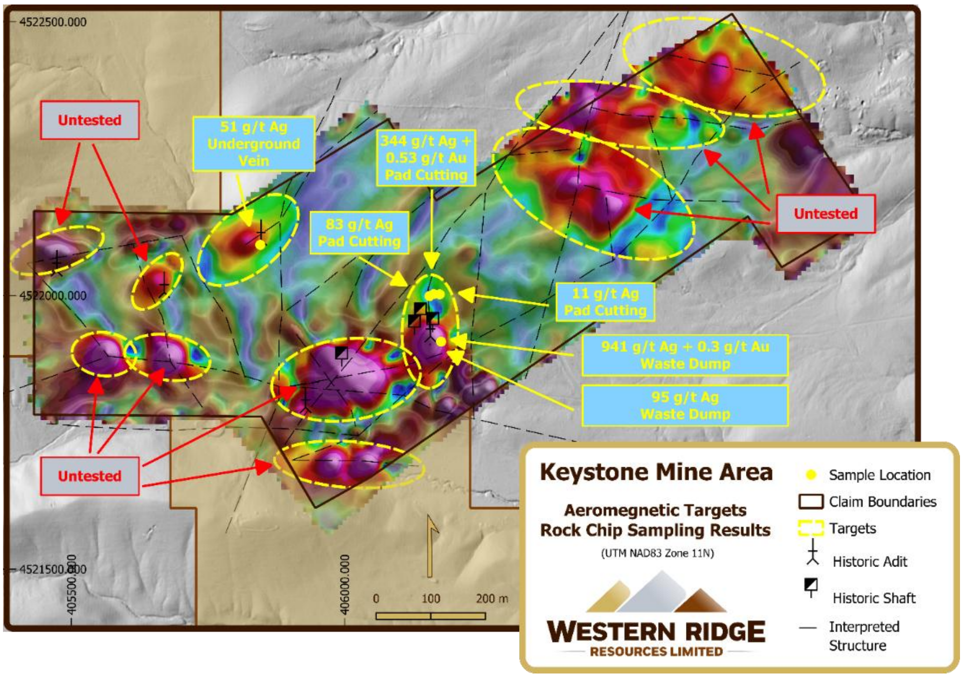

Figure 5: Rock chip and Grab sample results from the Keystone Mine area; part of WRX's larger Keystone Project.

Key results reported include silver grades of 941 g/t, 344 g/t, and 80.3 g/t, and gold up to 44.4 g/t. Sampling undertaken at both Keystone and Marble Rock underground workings has validated the Company's geophysical targets, with multiple priority targets still remaining untested.

Western Ridge has reported that dump sampling has confirmed the high-grade nature of main mine, whilst drill pad face sampling confirmed the presence of peripheral high-grade stringer veins adjacent to Keystone main lode. These veins are heavily mineralised and effectively constitute a 'halo' of subsidiary mineralisation around the mine's main lode.

Figure 6: Stringer vein, approximately 20cm in thickness, observed in the face of drill pad cutting. A 3.3 kg sample from this vein returned assay results of 344 g/t Ag and 0.53 g/t Au.

District Scale Upside

The potential success of the Company's recent expansion of its Keystone Project area was further demonstrated though assay results of mullock taken at the entrance of a shaft, located along a line of workings west of the original project extent. These results yielded outstanding values of 80.3 g/t Au and 44.4 g/t Au from a 2.4 kg sample. Importantly, this shaft is only one of many historic workings within a 1 km radius, and just one of numerous workings across the greater expanded Keystone claim area, much of which is yet to be adequately tested (Figure 7).

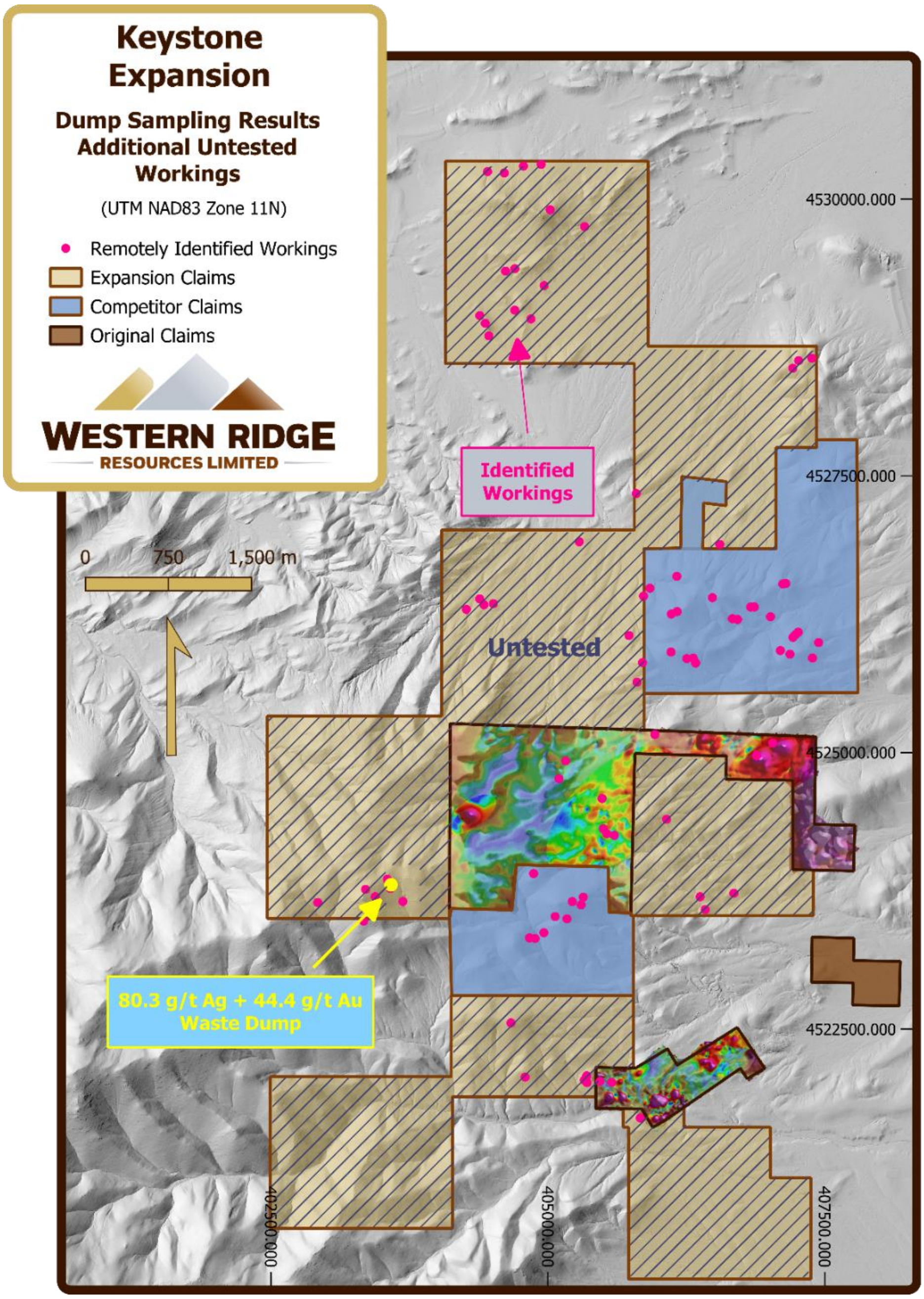

Figure 7: Keystone expanded claim area, recent historic dump sampling results, and areas with historic workings that remain to be tested.

Exploration Target

Subsequent to quarter end, the Company announced an Exploration Target of 7.9 to 14.5 million ounces silver. The Keystone Exploration Target has been established on the basis of structural and lithological mapping of the Keystone Mine area, including nearby surface and underground workings, historic level plan map integration, recent sampling assay results, geophysical survey results, and historic ore shipment reports.

Table 2: Keystone Exploration Target

	Tonnage (kt)		Grade (Ag g/t)		Contained Metal (koz)	
Target Area	**Lower**	**Upper**	**Lower**	**Upper**	**Lower**	**Upper**
Keystone Main Lode	285	380	850	1,100	7,800	13,500
Keystone Main Periphery	7	4	80	160	25	95
NW Adit	18	35	50	850	60	960
Total	**310**	**419**	**786**	**1,070**	**7,885**	**14,555**

Cautionary Statement

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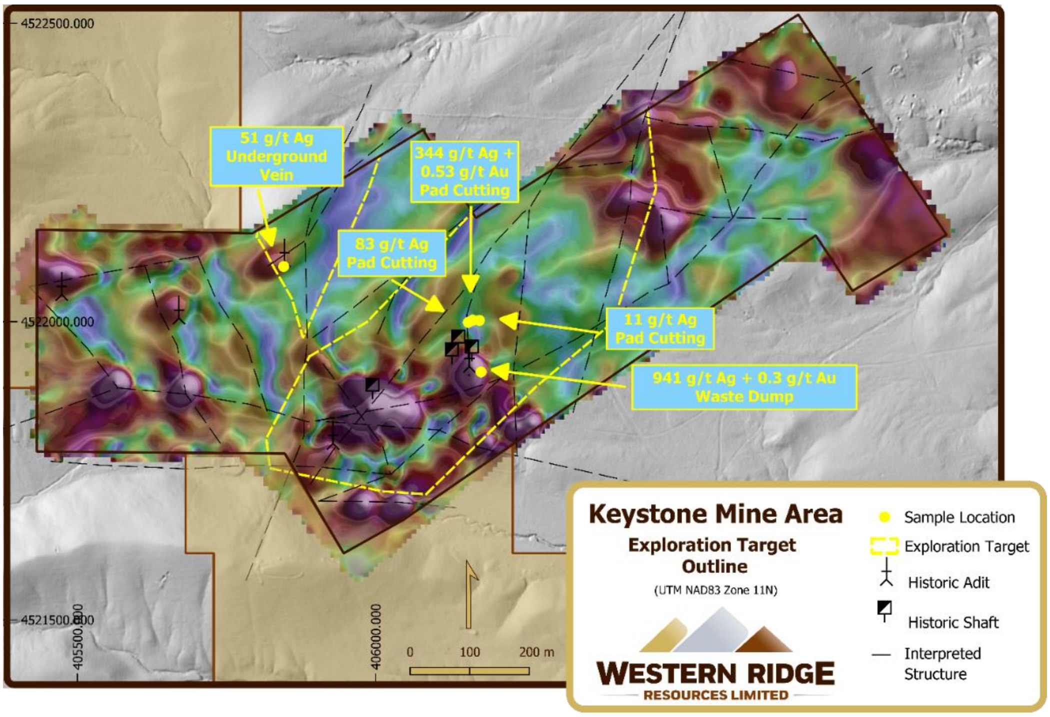

Figure 8: Plan view of Keystone Exploration Target extends.

Basis for the Exploration Target

The Keystone Exploration Target has been established on the basis of the geological interpretation of the area, in the context of epigenetic vein hosted mineralisation occurring in accompaniment to Cretaceous-age granodioritic intrusions into Triassic-age pelitic and calcareous sediments.

Geophysical anomalism has demonstrated the ability to indicate shallow mineralisation within the Keystone area, while both vein orientation measurements and level plans from old workings (Brooks, 1940) indicate three predominant mineralised vein orientations:

- **Northeasterly striking, moderate to shallow, southeasterly dipping**
- **North-north westerly striking, shallow to sub horizontal, southwesterly dipping**
- **North striking, steeply east dipping**

From this mapped and spatially located information, a 3-dimensional model was generated of the vein set at Keystone and the northwest adit. Assay results from the latest round of sampling, airborne geophysical survey data (*see previous WRX ASX Announcements, 4th March, 2026*[3] *and 7th July, 2026*[4]) and old production records including level plans and ore shipment details (Brooks, 1940, Farrell, 1942) were used in the interpretation.

The variability in tonnages and grades of the Exploration Target reflect the uncertainty in the thickness, continuity and grades of the veins sets as modelled.

Details pertaining to the most recent sampling which forms part of the basis for the Exploration Target are presented below, in accordance with the JORC Code (2012).

Sampling Techniques

Rock chips were collected from underground adits and open faces from drill pad cuttings using hand-held rock hammers and cold chisels. Dump and grab samples were collected by hand, with smaller rocks aggregated into a larger sample weight from various points across dumps / mullock heaps where possible.

Between 1.5 and 5 kg of material was collected for analysis.

Sample Preparation and Analysis

Samples were submitted to ALS Laboratories in Reno, Nevada, for preparation and analysis. Preparation included drying for 24 hours at 110 degrees Celsius, followed by crushing of whole samples to ≥90% passing 2mm. From this a 1 kg riffle split was taken and pulverised to ≥80% passing 75µm.

A 0.25g sample of the pulp underwent four-acid digestion (near complete) and subsequent analysis of the resultant liquor by inductively coupled plasma atomic emission spectrometry (ICP-AES). Additionally, a 23-gram pulp sample underwent lead collection fire-assay with an Atomic Absorption Spectrometry finish for analysis of gold content.

Overlimit Ag, Pb and Zn values from four-acid results were automatically re-analysed at higher (ore-grade) analytical limits via ICP-AES, while overlimit gold values from fire-assay were automatically re-assayed via gravimetric finish.

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[3] Multiple Targets in Aeromagnetic Survey – Keystone Project, 04/03/2026 ASX:WRX
[4] Keystone Sampling Delivers Outstanding Results, 07/07/2026 ASX:WRX

Upcoming Work Program

The Company's upcoming drilling program, scheduled for commencement in the first week of September 2026, will test the continuity and grade of the main vein orientations within the Keystone Mine, which have formed the core of the Exploration Target. This drilling is proposed to take approximately two to three weeks, with samples submitted to ALS Reno for analysis in staged batches throughout that time period. Outside estimates for the return of assay results are quoted by the laboratory as 4 to 6 weeks from receipt of samples.

Phase two drilling, for which permitting is underway, is being designed to test strike extensions of the main portion of the Exploration Target and also test the portion of the target modelled over the area known as the Northwest Adit; situated approximately 400 m northwest of the main Keystone Mine. This phase of drilling is tentatively scheduled to occur within the next 12 months.

Equador Niobium Project (Brazil)

No exploration activities were undertaken at the Company's Equador and other Brazilian Projects during the quarter.

ASX Announcements Referenced

29 April 2026: Exploration Earthworks Underway – Keystone Project

28 May 2026: Significant Expansion of Keystone Project

3 June 2026: Maiden Drilling Program Confirmed for Keystone Project

16 June 2026: Sulphide Mineralisation Confirmed at Keystone

7 July 2026: Keystone Sampling Delivers Outstanding Results

15 July 2026: Keystone Exploration Target Reinforces Scale Potential

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Person Statement

The information in this report that relates to the reporting of Exploration Results and Exploration Targets is based on information reviewed by Dr Matthew Cobb, a Competent Person who is a member of the Australian Institute of Geoscientists (MAIG #5486) and a Fellow of the AusIMM (FAusIMM #3147286). Dr Cobb has sufficient experience relevant to the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (The JORC Code) 2012 Edition. Dr Cobb is a full-time employee of the Company and has performance incentives associated with the successful development of the Company's projects. Dr Cobb consents to the inclusion in this announcement of the matters based on the exploration results in the form and context in which they appear.

Additional ASX Information ASX

Listing Rule 5.3.1– Mining exploration activities and investment activity expenditure during the quarter was $423,000, which includes payments for geological consulting services, metallurgical costs, tenement management fees and tenement annual rates and rental. Detailed information about the activity during the quarter is presented in this report.

ASX Listing Rule 5.3.2 – There were no substantive mining production and development activities for the quarter.

ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include $107,000 for Director Fees, Consulting Fees, and Salaries.

This announcement has been approved by the Board of Directors.

For more information

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About Western Ridge Resources Limited

Western Ridge Resources Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. Western Ridge is focused on the strategic exploration of critical metals in the United States, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada.

Appendix 1 – Tenement Schedule - Brazil

Area (Ha)	Status	Project Name	Commodity	State	Ownership	Tenement ID
500.98	Granted	Equador	REE/Nb/Ta	Rio Norte	Summit Minerals Brasil Mineracao Ltda	848075/2024
511.38	Granted	Equador	REE/Nb/Ta	Rio Norte	Summit Minerals Brasil Mineracao Ltda	848347/2024
195.28	Granted	Equador	REE/Nb/Ta	Rio Norte	RTB Geologia & Mineracao Ltda	848307/2024
281.95	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846315/2024
49.46	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846304/2024
87.34	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846448/2024
54.64	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846348/2024
899.64	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Summit Minerals Brasil Mineracao Ltda	848091/2024
298.49	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832418/2023
990.91	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832419/2023
249.36	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832420/2023
97.87	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832421/2023
337.8	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832422/2023
997.19	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832423/2023
547.08	Application	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832225/2023
1,940.25	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832433/2023
1,923.09	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832434/2023
1,942.50	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832435/2023
1,898.54	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832436/2023

*Summit holds and/or have 100% interest/rights on the tenements

Disposal during the quarter

297.57	Surrendered	T1	REE/Nb/Ta	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	830796/2024
343.92	Surrendered	T2	REE/Nb/Ta	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	830797/2024
1,923.19	Surrendered	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832798/2023

Appendix 2 - Mineral Claims - Castor Project

Title No	Status	Expiry Date	Area (Ha)	Title Holder
2777395	Active	6 July 2026	51.40	80% Sumcanwa
2777396	Active	6 July 2026	51.40	80% Sumcanwa
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2777406	Active	6 July 2026	51.38	80% Sumcanwa
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2777408	Active	6 July 2026	51.37	80% Sumcanwa
2777409	Active	6 July 2026	51.36	80% Sumcanwa
2777410	Active	6 July 2026	51.36	80% Sumcanwa
2777411	Active	6 July 2026	51.36	80% Sumcanwa
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2791202	Active	6 September 2026	51.37	80% Sumcanwa
2791203	Active	6 September 2026	51.36	80% Sumcanwa
2791204	Active	6 September 2026	51.36	80% Sumcanwa
2791205	Active	6 September 2026	51.35	80% Sumcanwa
2791206	Active	6 September 2026	51.35	80% Sumcanwa
2791207	Active	6 September 2026	51.34	80% Sumcanwa
2791208	Active	6 September 2026	51.34	80% Sumcanwa
2791209	Active	6 September 2026	51.33	80% Sumcanwa
2791210	Active	6 September 2026	51.33	80% Sumcanwa
2791211	Active	6 September 2026	51.33	80% Sumcanwa
2791212	Active	6 September 2026	51.33	80% Sumcanwa
2791213	Active	6 September 2026	51.31	80% Sumcanwa
2791214	Active	6 September 2026	51.31	80% Sumcanwa
2792151	Active	12 September 2026	51.32	80% Sumcanwa
2792152	Active	12 September 2026	51.32	80% Sumcanwa
2792153	Active	12 September 2026	51.32	80% Sumcanwa
2792154	Active	12 September 2026	51.32	80% Sumcanwa
2792155	Active	12 September 2026	51.31	80% Sumcanwa
2792156	Active	12 September 2026	51.31	80% Sumcanwa
2792157	Active	12 September 2026	51.31	80% Sumcanwa
2792158	Active	12 September 2026	51.31	80% Sumcanwa
2792159	Active	12 September 2026	51.30	80% Sumcanwa
2792160	Active	12 September 2026	51.30	80% Sumcanwa
2792161	Active	12 September 2026	51.30	80% Sumcanwa
2792162	Active	12 September 2026	51.30	80% Sumcanwa
2792163	Active	12 September 2026	51.30	80% Sumcanwa
2792164	Active	12 September 2026	51.30	80% Sumcanwa

2799086	Active	15 October 2026	50.19	80% Sumcanwa
2799087	Active	15 October 2026	50.84	80% Sumcanwa
2818920	Active	29 January 2027	51.39	80% Sumcanwa
2556264	Active	24 February 2027	51.33	80% Sumcanwa
2556265	Active	24 February 2027	51.33	80% Sumcanwa
2556266	Active	24 February 2027	51.32	80% Sumcanwa
2556267	Active	24 February 2027	51.31	80% Sumcanwa
2556268	Active	24 February 2027	51.31	80% Sumcanwa
2556269	Active	24 February 2027	51.31	80% Sumcanwa
2556270	Active	24 February 2027	51.31	80% Sumcanwa
2556271	Active	24 February 2027	51.30	80% Sumcanwa
2556272	Active	24 February 2027	51.30	80% Sumcanwa
2556273	Active	24 February 2027	51.30	80% Sumcanwa
2556274	Active	24 February 2027	51.30	80% Sumcanwa
2556275	Active	24 February 2027	48.40	80% Sumcanwa
2556276	Active	24 February 2027	49.11	80% Sumcanwa
2556277	Active	24 February 2027	51.30	80% Sumcanwa
2556278	Active	24 February 2027	51.30	80% Sumcanwa
2556279	Active	24 February 2027	51.30	80% Sumcanwa
2556280	Active	24 February 2027	51.30	80% Sumcanwa
2556281	Active	24 February 2027	51.30	80% Sumcanwa
2556282	Active	24 February 2027	51.29	80% Sumcanwa
2556283	Active	24 February 2027	50.43	80% Sumcanwa
2556284	Active	24 February 2027	51.29	80% Sumcanwa
2556285	Active	24 February 2027	51.29	80% Sumcanwa
2556286	Active	24 February 2027	51.29	80% Sumcanwa
2556287	Active	24 February 2027	37.96	80% Sumcanwa
2556288	Active	24 February 2027	51.28	80% Sumcanwa
2556289	Active	24 February 2027	51.28	80% Sumcanwa
2556290	Active	24 February 2027	51.27	80% Sumcanwa
2556291	Active	24 February 2027	51.27	80% Sumcanwa
2561168	Active	29 March 2027	49.99	80% Sumcanwa
2734578	Active	13 February 2028	51.37	80% Sumcanwa
2734579	Active	13 February 2028	51.37	80% Sumcanwa
2734580	Active	13 February 2028	51.37	80% Sumcanwa
2734581	Active	13 February 2028	51.36	80% Sumcanwa
2734582	Active	13 February 2028	51.36	80% Sumcanwa
2734583	Active	13 February 2028	51.36	80% Sumcanwa
2734584	Active	13 February 2028	51.35	80% Sumcanwa
2734585	Active	13 February 2028	51.35	80% Sumcanwa
2734586	Active	13 February 2028	51.35	80% Sumcanwa
2734587	Active	13 February 2028	51.34	80% Sumcanwa

2734588	Active	13 February 2028	51.34	80% Sumcanwa
2734589	Active	13 February 2028	51.34	80% Sumcanwa
2734590	Active	13 February 2028	51.34	80% Sumcanwa
2734591	Active	13 February 2028	51.34	80% Sumcanwa
2734592	Active	13 February 2028	51.33	80% Sumcanwa
2734593	Active	13 February 2028	51.33	80% Sumcanwa
2734594	Active	13 February 2028	51.33	80% Sumcanwa
2734595	Active	13 February 2028	51.32	80% Sumcanwa
2734596	Active	13 February 2028	51.32	80% Sumcanwa
2734597	Active	13 February 2028	51.32	80% Sumcanwa
2734598	Active	13 February 2028	51.31	80% Sumcanwa
2747329	Active	7 March 2028	32.38	80% Sumcanwa
2747330	Active	7 March 2028	43.91	80% Sumcanwa
2868693	Active	28 January 2029	51.41	80% Sumcanwa
2868694	Active	28 January 2029	51.41	80% Sumcanwa
2868695	Active	28 January 2029	51.41	80% Sumcanwa
2868696	Active	28 January 2029	51.41	80% Sumcanwa
2868697	Active	28 January 2029	51.40	80% Sumcanwa
2868698	Active	28 January 2029	51.32	80% Sumcanwa
2868699	Active	28 January 2029	51.32	80% Sumcanwa
2868700	Active	28 January 2029	51.32	80% Sumcanwa
2868701	Active	28 January 2029	51.31	80% Sumcanwa
2868702	Active	28 January 2029	51.31	80% Sumcanwa
2868703	Active	28 January 2029	51.31	80% Sumcanwa
2868704	Active	28 January 2029	51.31	80% Sumcanwa
2868705	Active	28 January 2029	51.30	80% Sumcanwa
2868706	Active	28 January 2029	51.29	80% Sumcanwa
2868707	Active	28 January 2029	51.29	80% Sumcanwa
2868708	Active	28 January 2029	51.29	80% Sumcanwa
2868709	Active	28 January 2029	51.29	80% Sumcanwa
2868710	Active	28 January 2029	34.58	80% Sumcanwa
2871533	Active	3 March 2029	51.41	80% Sumcanwa
2871534	Active	3 March 2029	51.41	80% Sumcanwa
2871535	Active	3 March 2029	51.41	80% Sumcanwa
2871536	Active	3 March 2029	51.41	80% Sumcanwa
2871537	Active	3 March 2029	51.41	80% Sumcanwa
2871538	Active	3 March 2029	51.41	80% Sumcanwa
2871539	Active	3 March 2029	51.41	80% Sumcanwa
2871540	Active	3 March 2029	51.40	80% Sumcanwa
2871541	Active	3 March 2029	51.40	80% Sumcanwa
2871542	Active	3 March 2029	51.39	80% Sumcanwa
2871543	Active	3 March 2029	51.39	80% Sumcanwa

2871544	Active	3 March 2029	51.39	80% Sumcanwa
2871545	Active	3 March 2029	51.39	80% Sumcanwa
2871546	Active	3 March 2029	51.39	80% Sumcanwa
2871547	Active	3 March 2029	51.38	80% Sumcanwa
2871548	Active	3 March 2029	51.38	80% Sumcanwa
2871549	Active	3 March 2029	51.38	80% Sumcanwa
2871550	Active	3 March 2029	51.37	80% Sumcanwa
2871551	Active	3 March 2029	51.37	80% Sumcanwa
2871552	Active	3 March 2029	51.37	80% Sumcanwa
2871553	Active	3 March 2029	51.36	80% Sumcanwa
2871554	Active	3 March 2029	51.36	80% Sumcanwa
2871555	Active	3 March 2029	51.36	80% Sumcanwa
2871556	Active	3 March 2029	51.36	80% Sumcanwa
2871557	Active	3 March 2029	51.36	80% Sumcanwa
2871558	Active	3 March 2029	51.36	80% Sumcanwa
2871559	Active	3 March 2029	51.36	80% Sumcanwa
2871560	Active	3 March 2029	51.35	80% Sumcanwa
2871561	Active	3 March 2029	51.35	80% Sumcanwa
2871562	Active	3 March 2029	51.35	80% Sumcanwa
2871563	Active	3 March 2029	51.35	80% Sumcanwa
2871564	Active	3 March 2029	51.35	80% Sumcanwa
2871565	Active	3 March 2029	51.35	80% Sumcanwa
2871566	Active	3 March 2029	51.35	80% Sumcanwa
2871567	Active	3 March 2029	51.35	80% Sumcanwa
2871568	Active	3 March 2029	51.34	80% Sumcanwa
2871569	Active	3 March 2029	51.34	80% Sumcanwa
2871570	Active	3 March 2029	51.34	80% Sumcanwa
2871571	Active	3 March 2029	51.34	80% Sumcanwa
2871572	Active	3 March 2029	51.34	80% Sumcanwa
2871573	Active	3 March 2029	51.34	80% Sumcanwa
2871574	Active	3 March 2029	51.34	80% Sumcanwa
2871575	Active	3 March 2029	51.34	80% Sumcanwa
2871576	Active	3 March 2029	51.34	80% Sumcanwa
2871577	Active	3 March 2029	51.34	80% Sumcanwa
2871578	Active	3 March 2029	51.33	80% Sumcanwa
2871579	Active	3 March 2029	51.33	80% Sumcanwa
2871580	Active	3 March 2029	51.33	80% Sumcanwa
2871581	Active	3 March 2029	51.33	80% Sumcanwa
2871582	Active	3 March 2029	51.33	80% Sumcanwa
2871583	Active	3 March 2029	51.33	80% Sumcanwa
2871584	Active	3 March 2029	51.33	80% Sumcanwa
2871585	Active	3 March 2029	51.33	80% Sumcanwa

2871586	Active	3 March 2029	51.32	80% Sumcanwa
2871587	Active	3 March 2029	51.32	80% Sumcanwa
2871588	Active	3 March 2029	51.32	80% Sumcanwa
2871589	Active	3 March 2029	51.32	80% Sumcanwa
2871590	Active	3 March 2029	51.32	80% Sumcanwa
2871591	Active	3 March 2029	51.32	80% Sumcanwa
2871592	Active	3 March 2029	51.32	80% Sumcanwa
2871593	Active	3 March 2029	51.32	80% Sumcanwa
2871594	Active	3 March 2029	51.32	80% Sumcanwa
2871595	Active	3 March 2029	51.32	80% Sumcanwa
2871596	Active	3 March 2029	51.31	80% Sumcanwa
2871597	Active	3 March 2029	51.31	80% Sumcanwa
2871598	Active	3 March 2029	51.31	80% Sumcanwa
2871599	Active	3 March 2029	51.30	80% Sumcanwa
2871600	Active	3 March 2029	51.30	80% Sumcanwa
2871601	Active	3 March 2029	51.30	80% Sumcanwa
2871602	Active	3 March 2029	51.30	80% Sumcanwa
2871603	Active	3 March 2029	51.30	80% Sumcanwa
2871604	Active	3 March 2029	51.30	80% Sumcanwa
2871605	Active	3 March 2029	51.29	80% Sumcanwa
2871606	Active	3 March 2029	51.29	80% Sumcanwa
2871607	Active	3 March 2029	51.29	80% Sumcanwa
2871608	Active	3 March 2029	51.28	80% Sumcanwa
2871609	Active	3 March 2029	51.28	80% Sumcanwa
2871610	Active	3 March 2029	51.28	80% Sumcanwa
2871611	Active	3 March 2029	51.28	80% Sumcanwa
2871612	Active	3 March 2029	51.28	80% Sumcanwa
2871613	Active	3 March 2029	51.27	80% Sumcanwa
2871614	Active	3 March 2029	51.26	80% Sumcanwa
2871615	Active	3 March 2029	51.26	80% Sumcanwa
2871616	Active	3 March 2029	51.26	80% Sumcanwa
2871617	Active	3 March 2029	51.26	80% Sumcanwa
2871618	Active	3 March 2029	51.25	80% Sumcanwa
2871619	Active	3 March 2029	51.25	80% Sumcanwa
2871620	Active	3 March 2029	51.25	80% Sumcanwa
2871621	Active	3 March 2029	51.25	80% Sumcanwa
2871622	Active	3 March 2029	51.24	80% Sumcanwa
2871623	Active	3 March 2029	51.24	80% Sumcanwa
2871624	Active	3 March 2029	51.24	80% Sumcanwa
2871625	Active	3 March 2029	51.24	80% Sumcanwa
2871626	Active	3 March 2029	51.24	80% Sumcanwa
2871627	Active	3 March 2029	51.24	80% Sumcanwa

2871628	Active	3 March 2029	51.23	80% Sumcanwa
2871629	Active	3 March 2029	51.23	80% Sumcanwa
2871630	Active	3 March 2029	51.23	80% Sumcanwa
2871631	Active	3 March 2029	51.23	80% Sumcanwa
2871632	Active	3 March 2029	51.23	80% Sumcanwa
2871633	Active	3 March 2029	51.23	80% Sumcanwa

Appendix 3 - Tenement Schedule - Australia

State	Authority	Phase	Name	Principal Holder	Holding	Expiry	Area
WA	E 28/3426	Current	Stallion REE Uranium	Summit Minerals Limited	100%	4-Nov-2030	18 Blocks
WA	E 28/3251	Current	Highway South	Summit Minerals Limited	100%	1-Oct-2028	17 Blocks

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

WESTERN RIDGE RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
24 655 401 675	30 JUNE 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(53)	(208)
	(e)	administration and corporate costs	(153)	(634)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		5	51
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (GST Paid/Received)		3	8
1.9	**Net cash from / (used in) operating activities**		**(198)**	**(783)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	-
	(d)	exploration & evaluation	(423)	(1,785)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(423)**	**(1,785)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,672
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(100)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**1,572**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	990	1,405
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(198)	(783)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(423)	(1,785)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,572

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	39	(1)
4.6	**Cash and cash equivalents at end of period**	**408**	**408**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	408	990
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**408**	**990**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	70

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(198)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(423)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(621)
8.4	Cash and cash equivalents at quarter end (item 4.6)	408
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	408
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	(0.66)

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Subject to exploration results and available cash, the Company expects to incur a similar level of net operating cash flows for the next quarter.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Based on its past record for raising requisite funding, the Company expects that it will be able to fund its ongoing activities via future equity financings.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: The Company believes it will obtain sufficient funding to continue its operations as detailed in item 8.8(2) above.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: **The Board of Directors of Western Ridge Resources Limited**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.