

# ASX ANNOUNCEMENT

28 November 2025

ASX:WSR

## Results of 2025 Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001, we wish to advise the following outcomes of the resolutions considered at the Company's Annual General Meeting held earlier today.

Attached are the total number of votes in respect of validly appointed proxies and poll numbers.

All resolutions were considered by poll in accordance with recommendations 6.4 of the 4<sup>th</sup> edition of the ASX Corporate Governance Council Principles and Recommendations.

The Company received its first strike against the remuneration report. All resolutions passed other than resolutions 4, 5, 12, 13 and 14 which failed.

Yours sincerely,

**Ben Donovan**

Company Secretary

**-END-**

This announcement has been authorised for issue by the Board of Westar Resources Limited

For further information, please contact:

**Eddie King**

Non-Executive Director

Westar Resources Limited

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## Disclosure of Proxy Votes

**Westar Resources Ltd** - Annual General Meeting 28 November 2025

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

| Resolution                                  | Decide<br>d by<br>Show of<br>Hands<br>(S) or<br>Poll (P) | Proxy Votes |            |                       |           | Poll Results (if applicable) |                        |           |
|---------------------------------------------|----------------------------------------------------------|-------------|------------|-----------------------|-----------|------------------------------|------------------------|-----------|
|                                             |                                                          | FOR         | AGAINST    | PROXY'S<br>DISCRETION | ABSTAIN   | FOR                          | AGAINST                | ABSTAIN   |
| 1. Remuneration Report                      | P                                                        | 11,893,464  | 998,993    | 2,500                 | 2,500,000 | 64,128,522<br>(62.83%)       | 37,942,634<br>(37.17%) | 2,500,000 |
| 2. Re-election of Director – Mr Ashley Hood | P                                                        | 11,673,464  | 19,069,921 | 2,500                 | 150,000   | 70,328,822<br>(55.67%)       | 56,013,562<br>(44.33%) | 150,000   |
| 3. Re-election of Director – Mr Ariel King  | P                                                        | 11,673,464  | 19,069,921 | 2,500                 | 150,000   | 70,328,822<br>(55.67%)       | 56,013,562<br>(44.33%) | 150,000   |
| 4. Approval of 10% Placement Facility *     | P                                                        | 14,591,464  | 16,301,921 | 2,500                 | 0         | 73,246,822<br>(57.91%)       | 53,245,562<br>(42.09%) | 0         |



|                                                                                                |   |  |            |            |       |   |                         |                        |   |
|------------------------------------------------------------------------------------------------|---|--|------------|------------|-------|---|-------------------------|------------------------|---|
| 5. Ratification of Prior Issue of Tranche 1 Placement Shares Issued Under ASX LR7.1            | P |  | 4,806,349  | 16,451,921 | 2,500 | 0 | 11,229,149<br>(17.38%)  | 53,395,562<br>(82.62%) | 0 |
| 6. Refresh of Securities Under Employee Securities Incentive Plan                              | P |  | 13,877,199 | 17,016,186 | 2,500 | 0 | 66,112,257<br>(55.06%)  | 53,959,827<br>(44.94%) | 0 |
| 7. Approval to Issue Incentive Options to Director – Mr Ben Donovan                            | P |  | 14,177,940 | 16,715,445 | 2,500 | 0 | 104,824,387<br>(85.23%) | 18,171,493<br>(14.77%) | 0 |
| 8. Approval to Issue Incentive Options to Director – Mr Ashley Hood                            | P |  | 11,153,464 | 19,739,921 | 2,500 | 0 | 66,312,318<br>(53.91%)  | 56,683,562<br>(46.09%) | 0 |
| 9. Approval to Issue Incentive Options to Director – Mr Ariel King                             | P |  | 11,153,464 | 19,739,921 | 2,500 | 0 | 63,388,522<br>(52.79%)  | 56,683,562<br>(47.21%) | 0 |
| 10. Approval of Termination Benefits to be Issued under the Employee Securities Incentive Plan | P |  | 14,477,199 | 16,416,186 | 2,500 | 0 | 66,712,257<br>(55.56%)  | 53,359,827<br>(44.44%) | 0 |
| 11. Approval for Future Issue of Shares                                                        | P |  | 13,673,464 | 17,219,921 | 2,500 | 0 | 72,328,822<br>(57.18%)  | 54,163,562<br>(42.82%) | 0 |
| 12. Approval to Issue Lead Manager Options                                                     | P |  | 13,771,464 | 17,121,921 | 2,500 | 0 | 34,682,686<br>(39.08%)  | 54,065,562<br>(60.92%) | 0 |
| 13. Approval to Issue Lead Manager Shares                                                      | P |  | 13,771,464 | 17,121,921 | 2,500 | 0 | 34,682,686<br>(39.08%)  | 54,065,562<br>(60.92%) | 0 |
| 14. Approval to Issue Tranche 2 Placement Shares                                               | P |  | 4,136,349  | 17,121,921 | 2,500 | 0 | 7,635,353<br>(12.37%)   | 54,065,562<br>(87.63%) | 0 |

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|                                                                        |   |  |            |            |       |   |                         |                        |   |
|------------------------------------------------------------------------|---|--|------------|------------|-------|---|-------------------------|------------------------|---|
| 15a. Approval for Director Participation in Placement – Mr Ariel King  | P |  | 11,101,464 | 19,791,921 | 2,500 | 0 | 63,336,522<br>(52.75%)  | 56,735,562<br>(47.25%) | 0 |
| 15b. Approval for Director Participation in Placement – Mr Ashley Hood | P |  | 11,101,464 | 19,791,921 | 2,500 | 0 | 66,260,318<br>(53.87%)  | 56,735,562<br>(46.13%) | 0 |
| 15c. Approval for Director Participation in Placement – Mr Ben Donovan | P |  | 14,125,940 | 16,767,445 | 2,500 | 0 | 104,772,387<br>(85.18%) | 18,223,493<br>(14.82%) | 0 |

\* Resolution 4 was not passed as a special resolution.