ASX Announcement and Media Release
Tuesday, 5 May 2026

West Wits Mining Presentation

RIU Sydney Resources Roundup Conference | May 5-7

West Wits Mining Limited (ASX: WWI) (OTCQB: WMWWF) advises that Board and Executive representatives will be participating in the Sydney RIU Resources Roundup Conference. This event provides an opportunity to engage with a broad range of institutional, professional and retail investors, as well as industry stakeholders.

Managing Director & CEO, Rudi Deysel, will be presenting at the conference and the Executive Team will conduct targeted meetings and presentations, providing updates on the Company's strategy, operational progress and growth outlook.

An updated Investor Presentation is attached to this announcement.

This announcement is approved for release by the Managing Director, Rudi Deysel.

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ABOUT WEST WITS MINING LIMITED

West Wits Mining Limited (ASX: WWI) (OTCQB: WMWWF) is focused on the exploration, development and production of high-value precious and base metals for the benefit of shareholders, communities and environments in which it operates. Witwatersrand Basin Project, located in the proven gold region of Central Rand Goldfield of South Africa, boasts a 7.24Moz gold project at 4.00g/t[1]. The Witwatersrand Basin is a largely underground geological formation which surfaces in the Witwatersrand. It holds the world's largest known gold reserves and has produced over 1.5 billion ounces (over 40,000 metric tons), representing about 22% of all the gold accounted for above the surface. In Western Australia, WWI is exploring gold and copper at the Mt Cecilia Project in a district that supports several world-class projects such as Woodie Woodie manganese mine, Nifty copper and Telfer gold/copper/silver mines.

1. The original report was "2.2Moz Increase to WBP Global Resource Estimate to 7.24Moz " which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The report was released to the ASX on 02 February 2026 and can be found on the Company's website (https://westwitsmining.com/). Comprising 14.08MT at 4.40g/t for 1.99Moz Measured, 15.55MT at 4.04g/t for 2.02Moz Indicated and 26.81MT at 3.75g/t for 3.23Moz Inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ASX:WWI

WEST WITS MINING

Unlocking Long-Life Gold Production in the Witwatersrand Basin

Building the Next South African Gold Producer

May 2026 – Sydney RIU Resources Roundup Conference

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Disclaimer

Forward-looking Statements

This presentation includes “forward-looking statements” as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond West Wits Mining Limited’s control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding West Wits Mining Limited’s future expectations. Readers can identify forward-looking statements by terminology such as “aim,” “anticipate,” “assume,” “believe,” “continue,” “could,” “estimate,” “expect,” “forecast,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “risk,” “should,” “will” or “would” and other similar expressions. Risks, uncertainties and other factors may cause West Wits Mining Limited’s actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements).

These factors include, but are not limited to, the failure to complete and commission the mine facilities and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price for gold fluctuations in exchange rates between the U.S. Dollar, South African Rand and the Australian Dollar; the failure of West Wits Mining Limited’s suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of West Wits Mining Limited. The ability of the Company to achieve any targets will be largely determined by the Company’s ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into any necessary off take arrangements with reputable third parties. Although West Wits Mining Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

The production target and financial forecasting reported under the Qala Shallows Definitive Feasibility Study (DFS) contain inferred mineral resources. The directors confirm that it is reasonable to include these inferred mineral resources having regard to the location and geology of the project in the well understood and researched structure of the Witwatersrand Basin and the views provided to WWI by independent geological expert consultants.

Competent Person Statements

The original report was “Updates to DFS provide Improved Results for WBP” which was issued with consent of the Competent Person, Mr. Jim Pooley. The report was released to the ASX in July 2025 and can be found on the Company’s website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The original report was “WBP Global MRE Increases with New Prospecting Right” which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The latest report was released to the ASX on 2 February 2026 and can be found on the Company’s website (https://westwitsmining.com/). Comprising 14.08MT at 4.40g/t for 1.99Moz Measured, 15.55MT at 4.04g/t for 2.02Moz Indicated and 26.81MT at 3.75g/t for 3.23Moz Inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

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Why invest in West Wits

Witwatersrand Basin Project (WBP) – South Africa

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Investment Highlights: Why West Wits

- **Near-Term Gold Production:** Qala Shallows in underground development, first ore delivered (Oct 2025) and **first gold pour announced on 17 March 2026**
- **Tier-One Asset:** Qala Shallows (Stage 1) **DFS[2]** outlines **944koz Au production** over **17-yr LoM** at **AISC of USD 1,289/oz,** delivering **USD 500M Post-tax NPV$_{7.5}$ @ USD 2,850/oz Gold Price**
- **Fully Funded: A$42M Cash Balance & Executed Senior Debt Facilities** fully funding the project to steady-state production
- **Resource Growth Upside:** New Prospecting Right granted and an **increase in MRE base** to **7.24Moz @ 4.00g/t Au[11]**
- **Institutional Support & Optionality:** Placement anchored by **Tribeca (A$10m)**, providing capital flexibility for growth, exploration and uranium upside (BRC)
- **Experienced Leadership & ESG Alignment:** Strong management, community partnerships and sustainability-driven programs

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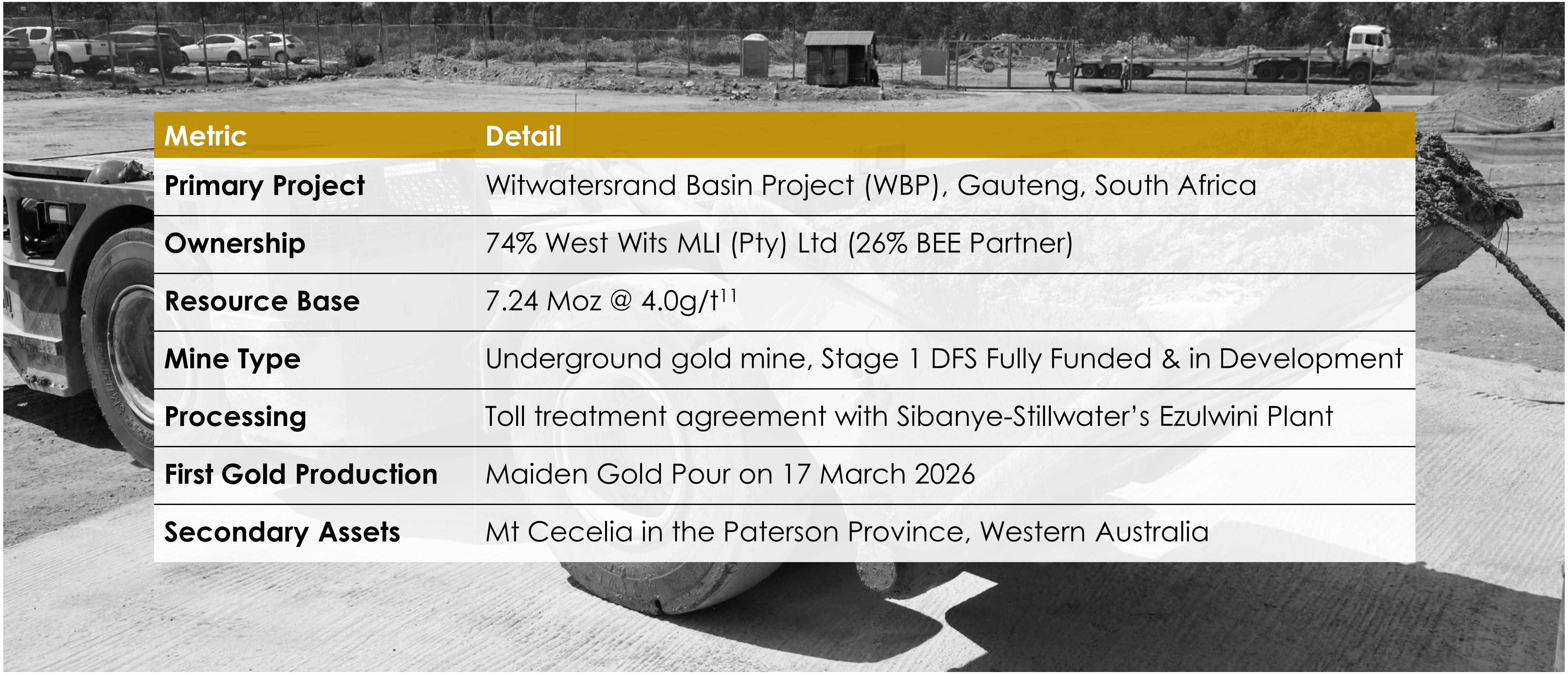
Company Snapshot



Metric	Detail
Primary Project	Witwatersrand Basin Project (WBP), Gauteng, South Africa
Ownership	74% West Wits MLI (Pty) Ltd (26% BEE Partner)
Resource Base	7.24 Moz @ 4.0g/t[11]
Mine Type	Underground gold mine, Stage 1 DFS Fully Funded & in Development
Processing	Toll treatment agreement with Sibanye-Stillwater’s Ezulwini Plant
First Gold Production	Maiden Gold Pour on 17 March 2026
Secondary Assets	Mt Cecelia in the Paterson Province, Western Australia

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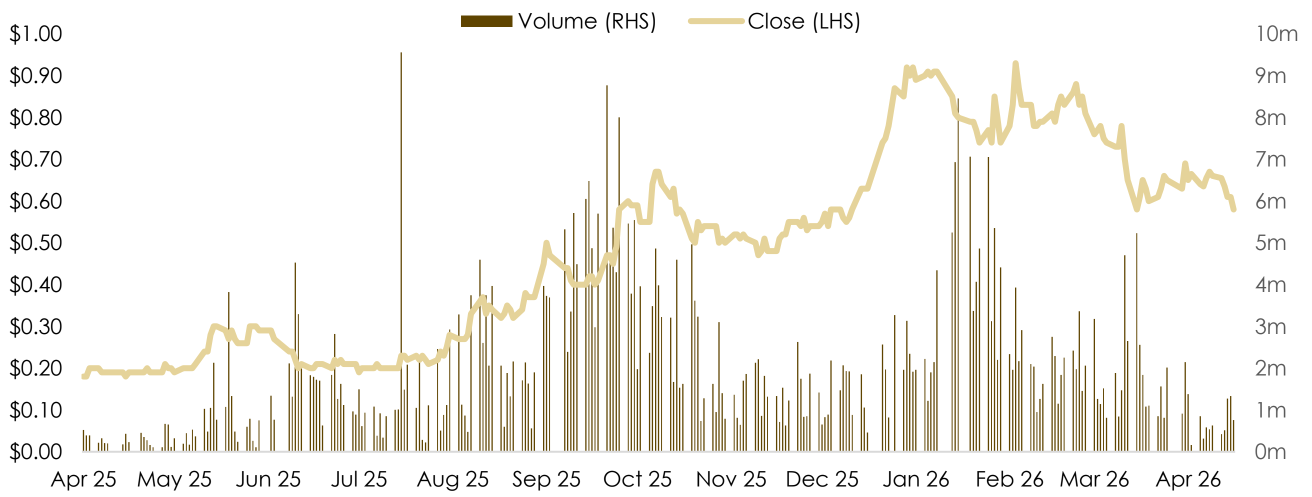
Corporate Snapshot

Transforming into mid-tier gold producer

Capital Structure (ASX:WWI)	
Shares on issue	435M
Listed Options (exercise price 38.5c, expiring 05/09/2027)	30M
Unlisted Options (exercise price $1.10, expiring 27/01/2029)	22M
Various Unlisted Options (exercise price range 22c – $2.50)	33M
Performance Rights	250k
Market Capitalisation @ $0.58 per share (on 24/04/2026)	A$252M
Cash – 20/03/2026	A$42M
Enterprise Value per MRE Ounce	A$29.0/oz
JORC Mineral Resource Estimate[1] (Gold) includes declared Ore Reserves	7.24Moz @ 4.0g/t



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Board & Executive Team

Michael Quinert
Chairman (AUS)

ASX-experienced commercial lawyer with extensive involvement in assisting and advising publicly listed mining companies globally. Non-Executive Director of ASX-listed companies and serves on the boards of several unlisted companies

Rudi Deysel
CEO (SA) / MD

Mining Eng. with Geophysics and MBA. Production experience in conventional narrow tabular underground, open-cast mining and various commodities including Gold, PGMs, Copper and Cobalt. Previous experience includes Anglo American and Galiano Gold

Simon Whyte
CFO / Company Secretary (AUS)

Chartered Accountant and Associate Member of the Governance Institute of Australia with experience in mining, commodities and logistics, including global majors, Ernst & Young and BP Australia. Expertise in managing business transformation and integration projects

Warwick Grigor
Non-Exec Dir (AUS)

Experienced analyst who founded Far East Capital Limited, a specialist company financier and corporate adviser in the mining sector. Was the founding Executive Chairman of Canaccord Genuity Australia

Jac van Heerden
Non-Exec Dir (SA)

Mining Engineer with MBA, operations and project experience in SA, DRC and Zimbabwe. Surface and underground mine management expertise in base and precious metals. Strong background in mine technical services and executive management

Tozama Kulati Siwisa
Exec Dir/Head of Corp Affairs (SA)

BCom with an MBA with extensive experience in ESG management and leading transformation projects from development to execution. Previously head of stakeholder relations at Lonmin. 2025 AAMEG Rising Star Award winner

Keith Middleton
Non-Exec Dir (AUS)

Company director with significant experience in capital markets, strategy and mining operations in Australia, North America and South Africa. Previously founding MD of American Rare Earths and NED in ASX listed resource companies Redbank Copper and Advance Metals

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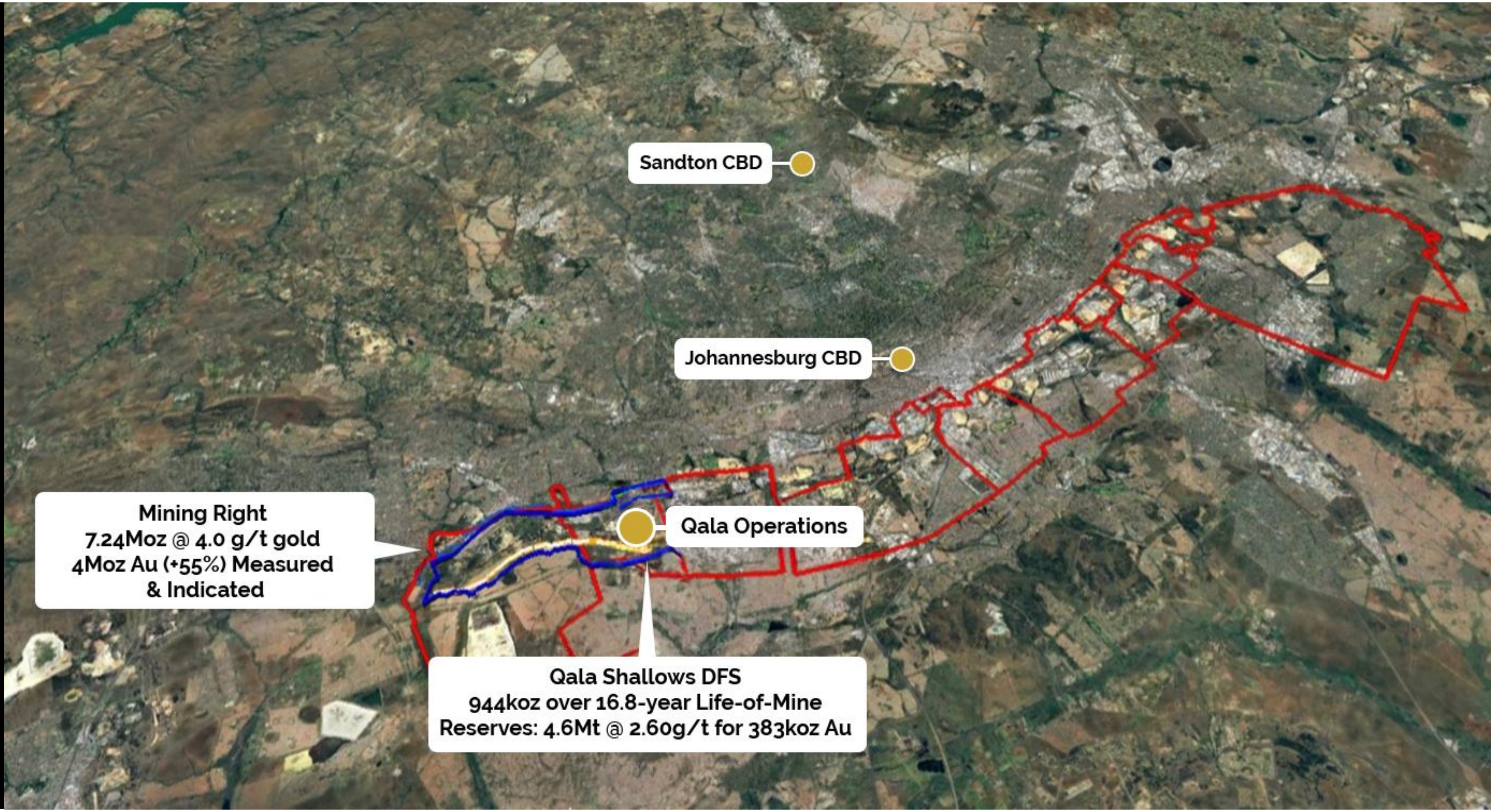
The Witwatersrand Basin Opportunity

South Africa's Witwatersrand Basin – responsible for **~22% of global historic gold production**

- Located in one of the world's richest and most productive gold regions
- Historic output: **>1.5 billion ounces (40,000 tonnes)**
- Established mining jurisdiction with modern **infrastructure and skilled labour**
- West Wits controls a **strategic position** in the Central Rand Goldfield, adjacent operating mines



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Funding Secured for Growth

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Fully funded to steady-state gold production

- **AUD 42M Cash Balance** at 20/03/2026 (including **$10M Tribecca** cornerstone investment, providing institutional validation)
- USD12.5M Nebari Loan Facility (part of a scalable US$35M package)
- Executed Senior Debt syndicated loan facility of up to ZAR875 million (~USD50 million) with two leading South African financial institutions
- 2.2Moz increase to Global MRE to 7.24Moz in February 2026

West Wits now has complete funding pathway to achieve sustainable gold production and operational ramp-up

	2025				2026				2026/ 2027	From 2028
	Jul	Aug	Sep	Oct	Jan	Feb	Mar	Jun		
Updated Qala Shallows DFS - US$500M Post-Tax $NPV_{7.5}$; 384koz Reserves & AISC US$1289/oz[2]	✓									
Project Finance package secured			✓							
Qala Shallows site **Mobilisation complete**			✓							
First ore production via completed early works development				✓						
2.2Moz Gold Increase to Global JORC MRE to **7.4Moz @ 4.0g/t**[11]						✓				
First Gold Pour from Sibanye's Ezulwini Plant							✓			
Project 200 Scoping Study on WBP's Stage 1-4 by Bara Consulting								●		
Production ramp up via decline development									●	
Steady-state production: 70,000/oz pa for 12 years[2]										●

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Qala Shallows: The Foundation for Growth

Fully mobilised

- Ore production ramping-up from underground workings with first gold pour achieved in Mar-26
- Commissioned site infrastructure: power, ventilation, water, LHDs and drill rigs operational
- Ongoing build-up of new plant, equipment & labour supports delivery of ore to Sibanye processing plant at steadily increasing rates
- Fuel secured, operations de-risked, and a clear pathway to lower costs via grid power

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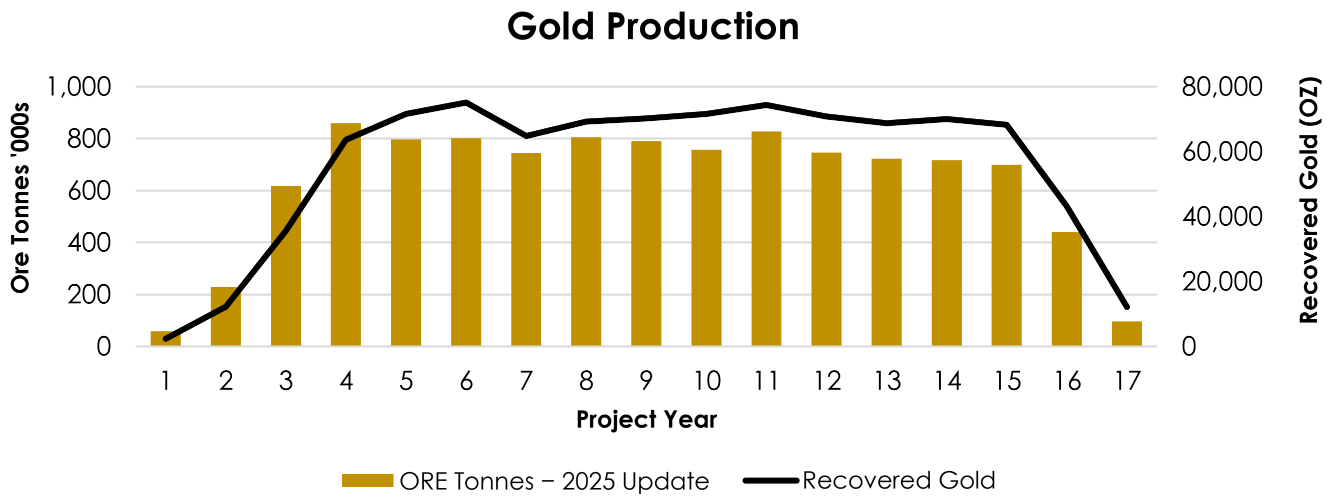
Qala Shallows – Strong Project Economics

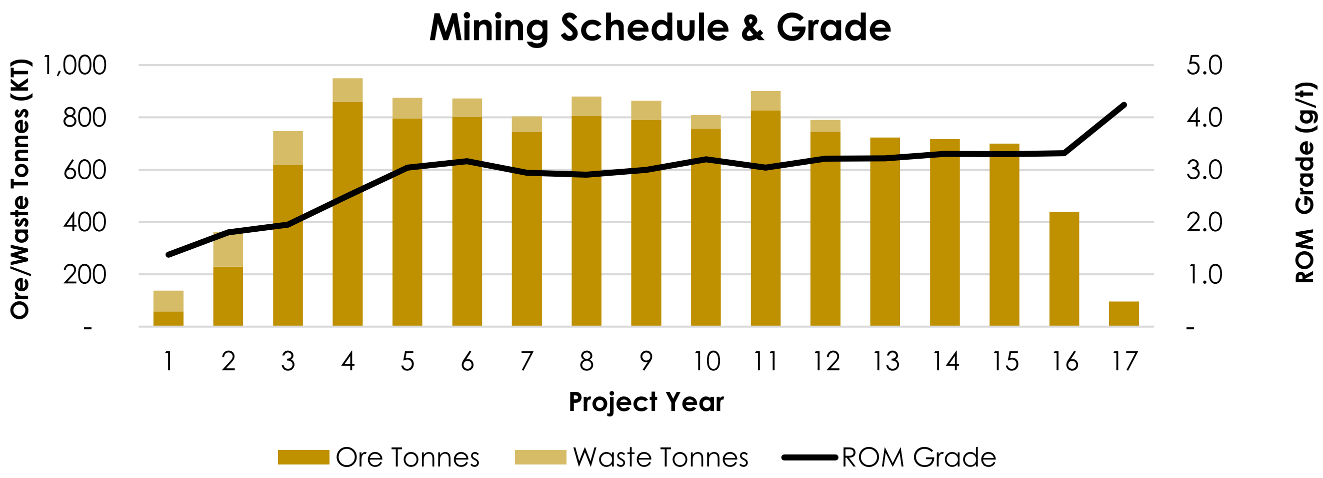
Updated DFS completed in July 2025 by Bara Consulting[2]

Base Case Financials (at **US$2,850/oz**):

- Revenue: **US$2.7 billion**
- Free Cash Flow: **US$983 million**
- NPV (Post-Tax, 7.5%): **US$500 million**
- IRR (Post-Tax): **81%**
- Payback: **8 months from end of funding period**
- LOM: **17 years**
- Low All-in Sustaining Costs **(AISC)** US$1,289/oz LOM, US$1,181/oz steady-state
- **Robust at all gold prices:** Even at **US$1,850/oz**, the project delivers a **35% IRR**, demonstrating strong resilience.

Note: the DFS and any production target under the DFS contain inferred mineral resources. The directors confirm that it is reasonable to include these inferred mineral resources in the well-understood and researched structure of the Witwatersrand Basin and the views provided to WWI by independent geological expert consultants, given the project's location and geology.





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Qala Shallows – Mining Inventory and Ore Reserve[2]

Run of mine inventory

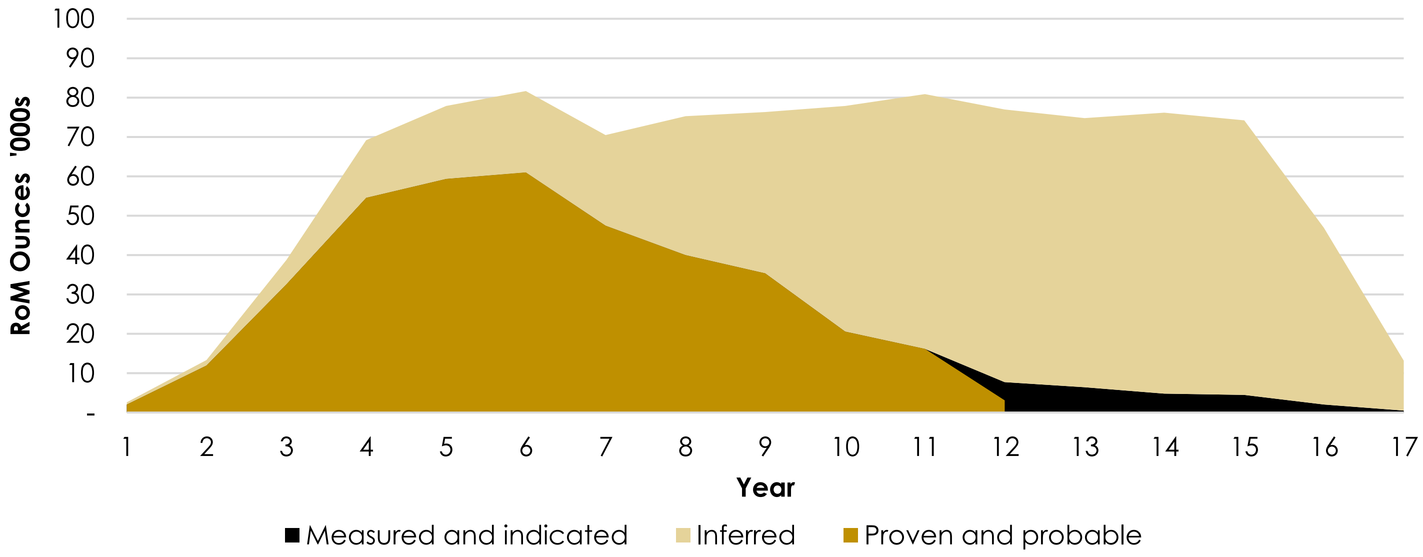
- 1.03Moz Gold at 3.0g/t, inclusive of Ore Reserves
- Ore Reserves – 4.6Mt at 2.60g/t for 384,000 oz gold, (37% of the mining inventory)
- First 7 years of production: Reserves comprise >75% of mining inventory
- Ongoing underground drilling to convert Resources to Reserves as decline development progresses
- Mine Plan cut-off grade at 1.31g/t is calculated using a gold price of US$2,850/oz and ZAR18.00/1 US$

Note: the DFS and any production target under the DFS contain inferred mineral resources. The directors confirm that it is reasonable to include these inferred mineral resources in the well-understood and researched structure of the Witwatersrand Basin and the views provided to WWI by independent geological expert consultants, given the project's location and geology.

Run of Mine Inventory (Inclusive Of Ore Reserves) [2]

Mineral Resource Estimate Category	Tonnage (Mt)	Grade (g/t)	Content (kg)	Content (oz)
Measured	1.4	2.78	3 167	102 000
Indicated	3.7	2.54	9 487	305 000
Inferred	5.8	3.30	19 268	619 000
Grand Total	**10.7**	**2.98**	**31 922**	**1 026 000**

Mining schedule by Ore Reserve/Mineral Resource category



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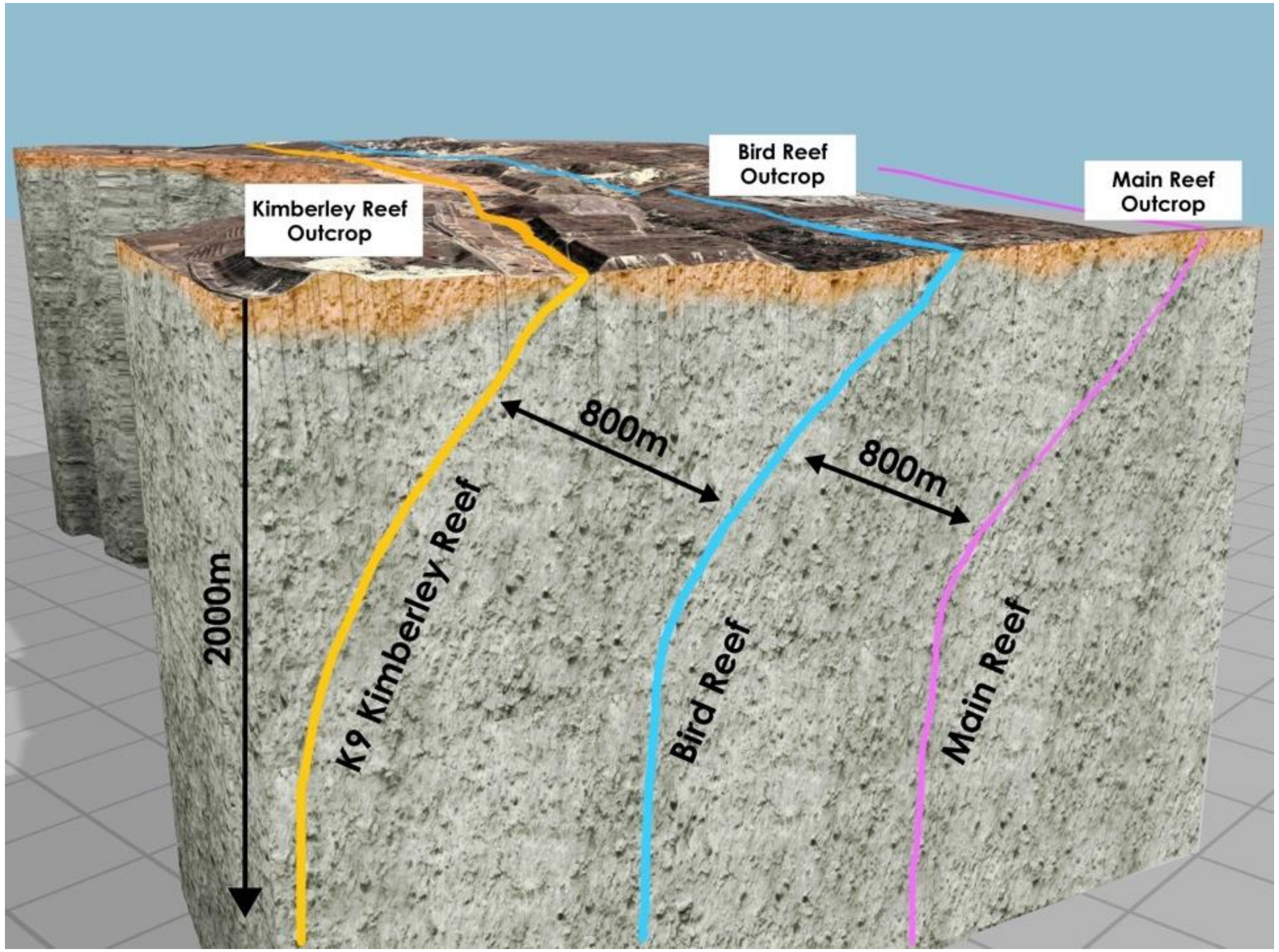
WWI – Gold Resources[11]

WBP – Global JORC Mineral Resource Estimate as of 01 February 2026			
Category	**Tonnes (M)**	**Grade (g/t AU)**	**Ounces**
Measured	15.61	4.40	1 991 000
Indicated	26.81	4.03	2 020 000
Measured & Indicated	**42.42**	**4.21**	**4 012 000**
Inferred	56.51	3.75	3 232 000
Total	**56.51**	**4.00**	**7 240 000**

- Global JORC MRE to **7.24Moz @ 4.0g/t** Au.
- 4Moz Au (55%) classified as Measured & Indicated, providing high degree of confidence for mine development
- High-grade profile with average grade of 4.0g/t Au.
- **Feb-26 MRE Update included**:
  - New Prospecting Right adds 1.2Moz @ 4.38g/t Au, providing a natural depth extension to the Qala Shallows gold mine.
  - Lower cut-off grade using USD 2,850/oz gold price, unlocks an additional **1Moz Au,** supported by current gold prices
- 3 distinct reef horizons: Kimberley Reef; Bird Reef; Main Reef (right image)

Expansion Potential: Proven Mineralisation and Metallurgy



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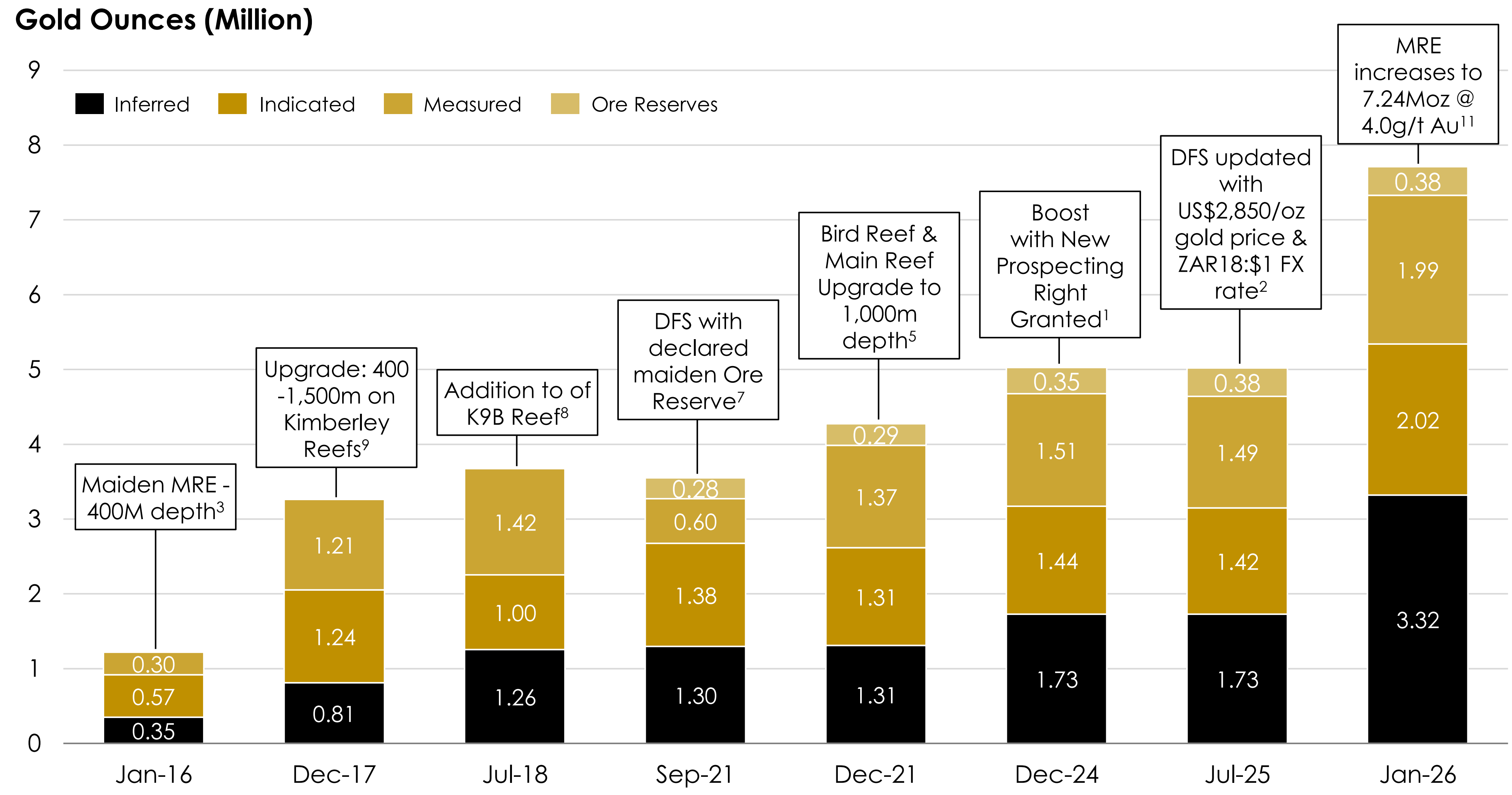
WBP – MRE and Ore Reserve Growth

- WBP tenement area previously held by DRD Gold which had a Historical MRE declared (2000 ASX Report) of **12.8Moz at 4.6g/t Gold** under the previous JORC Code[3].
- WWI has progressively grown the MRE under the **2012 JORC Code to over 7.24Moz @ 4.0g/t.**[11]
- The Company has grown declared Ore Reserves to 384koz.[2]



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WBP – Location and Growth Potential

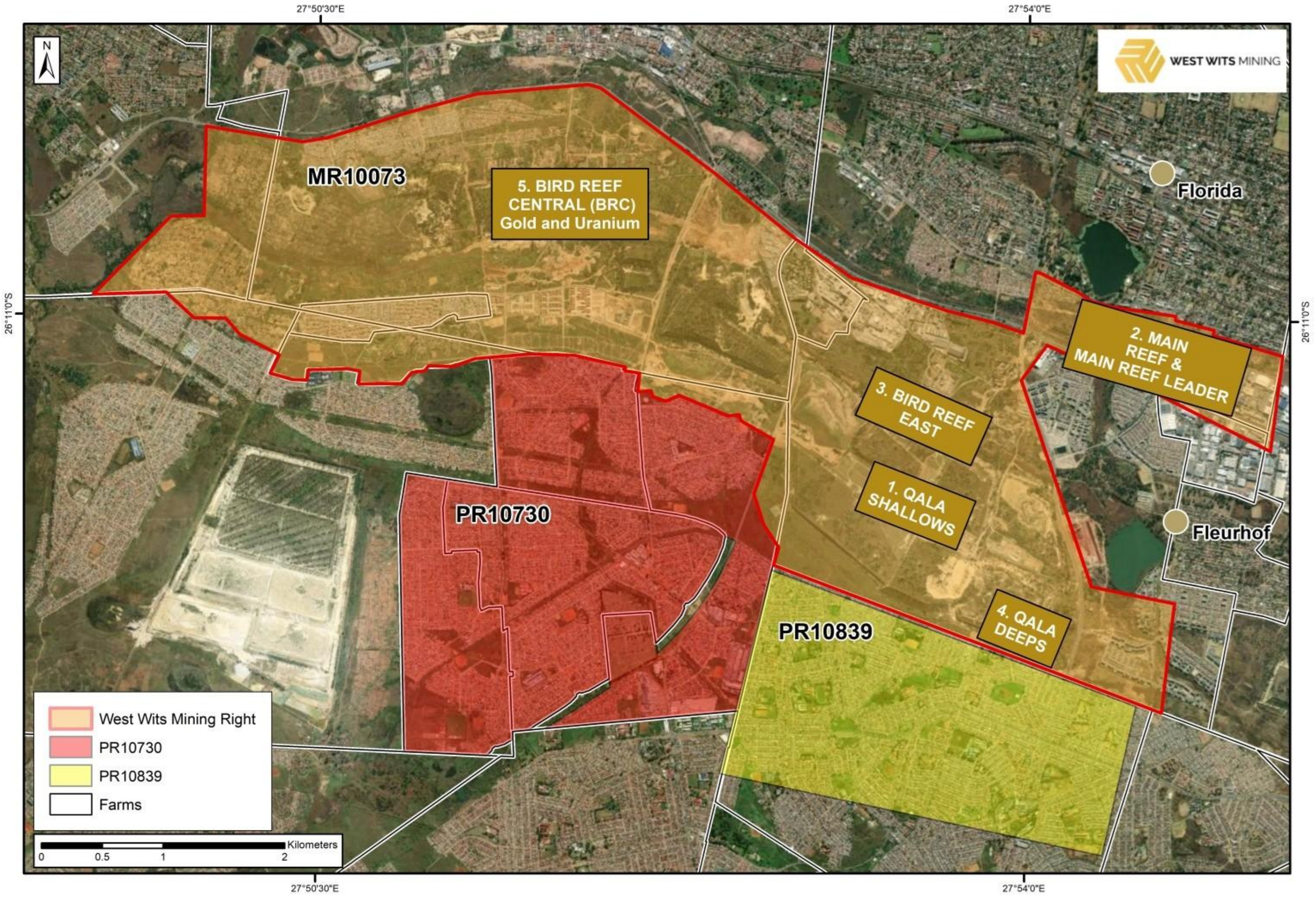

Image: Mining Right – MR10073 (orange); Prospecting Right – PR10730 (red) & Prospecting Right - PR 10839 (Yellow)

- **2022 Scoping Study**: 4 Development stages; Stages 1 – 4 Gold Projects (27-year LoM)[4]
- **Stage 1 (Qala Shallows):** DFS complete (17-year LoM)[2]
- **Recently granted PR 10839** adds 1.2Moz @ 4.38g/t Au[11], providing a natural depth extension to the Qala Shallows gold mine.
- **Stage 5 (BRC):** potential standalone Gold & Uranium project
- **Project 200 scoping study underway which** aims to increase production capacity of the WBP to aspirational rate of **200,000oz pa**

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Emerging Witwatersrand Basin Uranium-Gold Opportunity

Bird Reef Central (BRC) Project

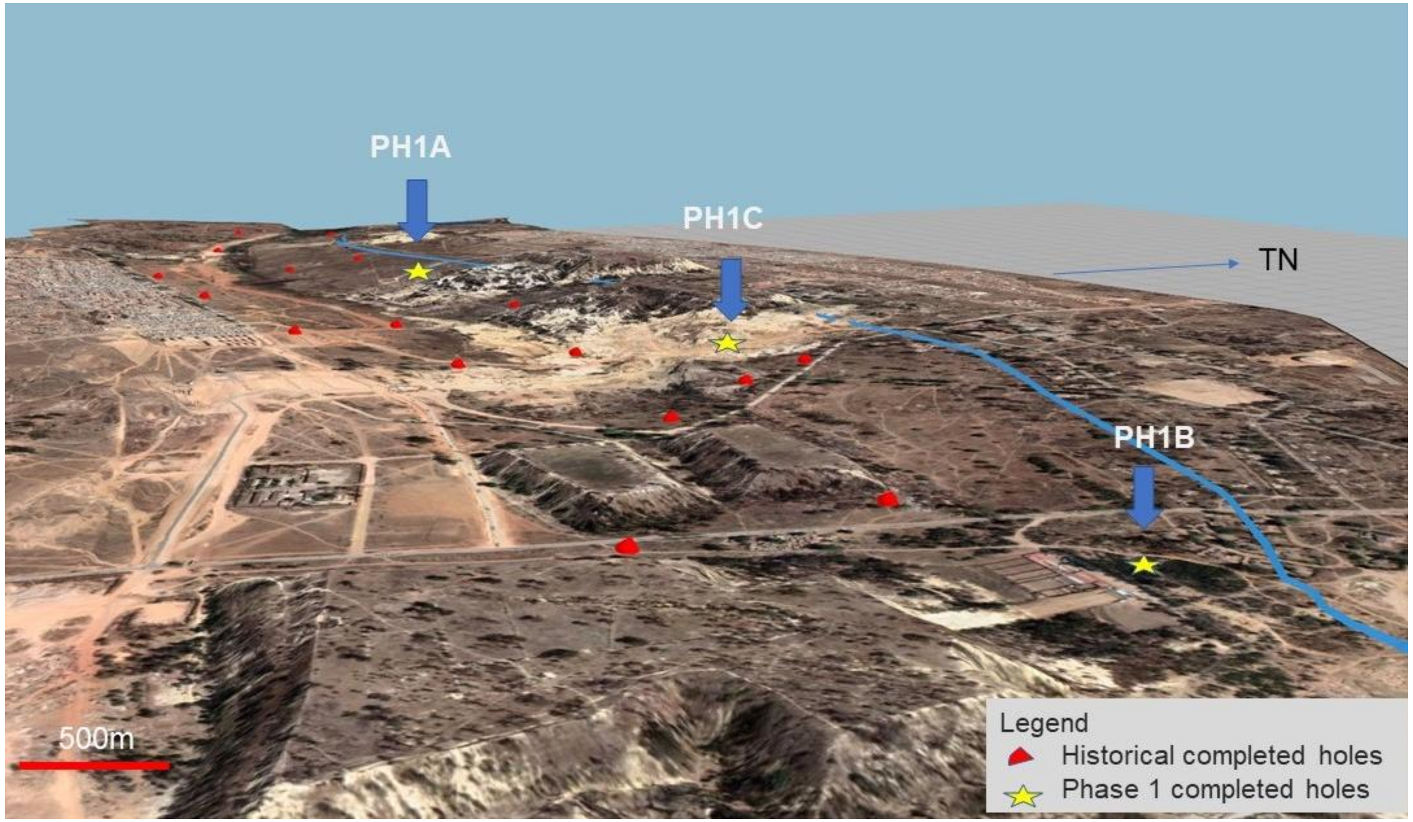

Image: Plan View of the Bird Reef Central and West Exploration Area, within the WBP's Mining Right Boundary

- **BRC** demonstrates potential as **standalone uranium–gold projects** within the Witwatersrand Basin
- Located within West Wits' **Witwatersrand Basin Project**, leveraging existing geological knowledge, infrastructure & Mining Right
- **Dual-commodity exposure**: uranium upside with meaningful gold credits
- **Funded exploration program** enabled by recent institutional capital raise, targeting a **declared Uranium Mineral Resource Estimate**

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Project 200 – Defining a Pathway to ~200koz p.a.

Transforming WBP into a scalable , Long-Life Gold Platform

Scoping Study Underway

- Independent Scoping Study commenced to assess **expansion to ~200,000oz p.a.**
- Bara Consulting appointed (building on Phase 1 trade-off analysis)
- Completion **targeted June 2026**

Foundation For Scale

- **7.24Moz JORC Mineral Resource**[11] supports staged, long-life growth
- Multiple targets across Mining Right + 2 Prospecting Rights

Dual-track Growth Strategy

- First gold pour achieved at Qala Shallows on March 17 2026
- Project 200 targets a step-change toward mid-tier scale production

Balance Sheet Support

- Jan 2026, **institutional placement** strengthens funding capacity for:
  - Production ramp-up
  - Expansion study advancement

Image: CEO and MD, Rudi Deysel onsite

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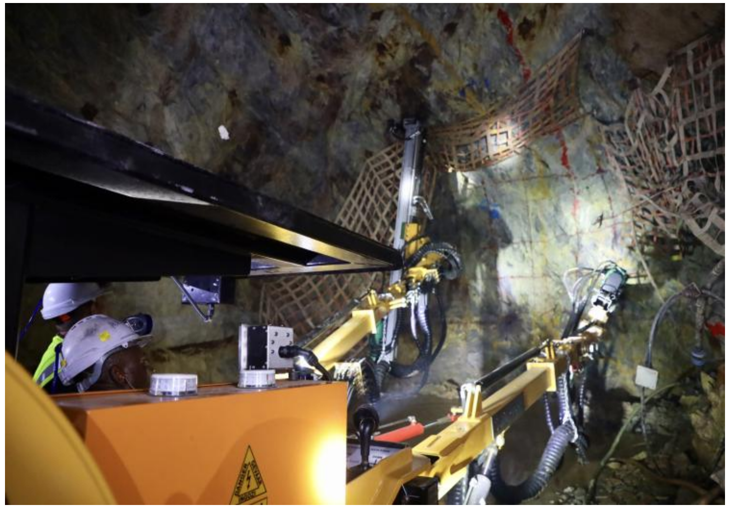
Qala Shallows Operational Build-Out



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WBP Environmental, Social & Governance (ESG)

Local Enterprise Development: Partnering with community vendors for site catering and logistics

Learnership Program: Skills development for local youth

Transparency and Inclusion: Active engagement with Wards 40, 41, 42, 43, 44, 45, 49, 70 and 127 through Local Economic Development (LED) Forums

Sustainability Focus: Safe operations, local procurement and community-driven impact

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Appendix

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Appendix 1:
Ore Reserve & Mineral Resource Estimate Statements

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Table 1: WBP (JORC) Ore Reserve[2]

Ore Reserve Statement For Qala Shallows (JORC 2012)				
ORE Reserve Category	Tonnage (Mt)	Grade (g/t)	Content (kg)	Content (oz)
Proved	1.1	2.79	3 086	99 205
Probable	3.49	2.54	8 856	284 730
Total	**4.6**	**2.60**	**11 942**	**383 934**

Note: errors may occur due to rounding differences

Declared Ore Reserve of 4.6MT at 2.6g/t for 383,934oz Gold[2]

Ore Reserve Notes:

1. No Inferred Mineral Resources are included in the Ore Reserves.
2. The evaluation used a gold price US$2,850 per ounce and a rate of exchange of R18.0 / US$ 1.

WBP's Global Mineral Resource is made up of several gold bearing reefs across the mining right area, a breakdown by reef and MRE category is detailed in Table 2[1].

MRE Notes:

1. Global MRE set at a 2.0g/t Au cut-off. Reported in accordance with the JORC Code of 2012.
2. 1.24g/t Cut-off values are reported applying a gold price of $ 2 850/oz and ZAR 18/1 US$.
3. 2.0g/t Cut-off values are reported applying a gold price of $ 1 500/oz and ZAR 15.00/1 US$.
4. Number differences may occur due to rounding errors.
5. Mineral Resources are reported as inclusive of Ore Reserves.
6. The Inferred Mineral Resources have a high degree of uncertainty, and it should not be assumed that all or a portion thereof will be converted to Ore Reserves.

Refer to slide 10 for Qala Shallows Mine inventory table – 1moz

Table 2: WBP (JORC) Mineral Resource Estimate – by Reef (2g/t cut-off)[11]

Reef & Area	Measured			Indicated			Inferred			Total			Au Cut-off
	Tonnes (M)	Grade (g/t)	Ounces (M)	Tonnes (M)	Grade (g/t)	Ounces (M)	Tonnes (M)	Grade (g/t)	Ounces (M)	Tonnes (M)	Grade (g/t)	Ounces (M)	
Bird - Central	0.04	3.73	0.00	0.89	2.51	0.07	0.44	2.86	0.04	**1.38**	**2.66**	**0.12**	**2 g/t**
Bird - East	2.22	4.30	0.31	2.00	4.74	0.30	0.42	4.48	0.06	**4.63**	**4.51**	**0.67**	**2 g/t**
K9B KRC	0.00	2.98	0.00	0.10	3.87	0.01	0.18	4.22	0.02	**0.28**	**4.08**	**0.04**	**2 g/t**
K9B Qala	2.19	4.05	0.28	6.88	4.01	0.89	3.51	4.69	0.53	**12.58**	**4.21**	**1.70**	**1.24 g/t**
K9A Qala	2.85	3.84	0.35	2.67	3.59	0.31	7.94	3.01	0.77	**13.45**	**3.30**	**1.43**	**1.24 g/t**
K9B PR10730	2.04	4.95	0.33	1.74	4.07	0.23	1.40	3.54	0.16	**5.18**	**4.28**	**0.71**	**1.24 g/t**
K9A PR10730	1.23	4.03	0.16	0.80	4.67	0.12	4.28	3.02	0.42	**6.31**	**3.42**	**0.69**	**1.24 g/t**
K9B PR 10839				0.23	4.42	0.03	4.87	4.81	0.75	**5.10**	**4.79**	**0.79**	**1.24 g/t**
K9A PR 10839				0.01	2.07	0.00	3.39	3.77	0.41	**3.39**	**3.77**	**0.41**	**1.24 g/t**
Main Reef Leader	0.72	5.81	0.14	0.15	8.34	0.04	0.09	7.54	0.02	**0.96**	**6.36**	**0.20**	**2 g/t**
Main	2.79	4.73	0.42	0.09	5.15	0.01	0.31	5.27	0.05	**3.19**	**4.79**	**0.49**	**2 g/t**
Total	**14.08**	**4.40**	**1.99**	**15.55**	**4.04**	**2.02**	**26.81**	**3.75**	**3.23**	**56.44**	**4.00**	**7.24**	

Note: errors may occur due to rounding differences

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Experienced Management Team

WEST WITS MINING

Martin Bevenlander
Head of Geology & Exploration (SA)

Geologist with expertise that spans across the entire mining cycle from greenfield exploration, and project development to production. Worked in Indonesia, Papua New Guinea, Australia and across Africa

Lindiwe Magidimisa
Head of Projects & Business Development (SA)

BSc Chemical Engineering, PGDip Industrial Engineering, and MBA. Experience spans multiple business functions, including Capital Assurance, Capital Projects, Business Improvement, and serving as Chief of Staff in CEO's office at De Beers

Arnoldus Ludick
Head of Finance & Administration (SA)

CGMA, ACMA, AMDP with BCom (Hons) in Management and Financial Accounting. Financial strategist with track record in cost transformation and operational efficiency. Previous experience includes Petra Diamonds and Anglo American

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Appendix 2
References (1/2)

1. The original report was “WBP Global MRE Increases with New Prospecting Right” which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The report was released to the ASX on 16 December 2024 and can be found on the Company’s website (https://westwitsmining.com/). Comprising 10.7MT at 4.60g/t for 1.595Moz measured, 12.29MT at 4.19g/t for 1.70Moz Indicated and 10.49MT at 5.10g/t for 1.73Moz inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.
2. The original report was “Updates to DFS provide Improved Results for WBP” which was issued with consent of the Competent Person, Mr. Andrew Pooley. The report was released to the ASX on 23 July 2025 and can be found on the Company’s website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement. The DFS and any production target under the DFS contain inferred mineral resources. The directors confirm that it is reasonable to include these inferred mineral resources in the well-understood and researched structure of the Witwatersrand Basin and the views provided to WWI by independent geological expert consultants, given the project’s location and geology.
3. The original report was “Updated Mineral Resource Estimate for the Soweto Cluster” which was issued with consent of competent persons Mr. Hermanus Berhardus Swart, it was released to the ASX on 22 January 2016 and can be found on the Company’s website (https://westwitsmining.com/). The company is not aware of any new information or data that materially effects the information included in the relevant market announcement. The form & context in which the Competent Persons’ findings are presented have not been materially modified.
4. The original report was “Wits Basin Scoping Study” which was issued with consent of the Competent Person, Mr. Andrew Pooley. The report was released to the ASX on 09/03/2022 and can be found on the Company’s website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.
5. The original report was “WBP’s Global JORC Mineral Resource Expands by 724,000oz to 4.28MOZ at 4.58 g/t Gold” which was issued with consent of the Competent Person, Mrs Cecilia Hattingh. The report was released to the ASX on 3 December 2021 and can be found on the Company’s website (https://westwitsmining.com/). Comprising 8.8MT at 4.60g/t for 1.449Moz measured, 11.3MT at 4.19g/t for 1.517Moz Indicated and 8MT at 5.10g/t for 1.309Moz inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.
6. The original report was “Restated JORC Resource of 3.55Moz Au for Mining Right” which was issued with consent of competent persons Mr Hermanus Berhardus Swart, it was released to the ASX on 23 July 2021 and can be found on the Company’s website (https://westwitsmining.com/). The company is not aware of any new information or data that materially effects the information included in the relevant market announcement. The form & context in which the Competent Persons’ findings are presented have not been materially modified.

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Appendix 2
References (2/2)

7. The original report was "DFS Delivers Strong Results on 1st Stage of WBP Development" which was issued with consent of Competent Persons Mr. Andrew Pooley. The report was released to the ASX on 02 September 2021 and can be found on the Company's website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement. The form and context in which the Competent Person's findings are presented have not been materially modified
8. The original report was "Global Resource Grows by 428,000oz Au to 3.67Moz at Witwatersrand Basin Project" which was issued with consent of competent persons, Hermanus Berhardus Swart & Dr Andrew J. Tunks and released to the ASX on 16th July 2018 and can be found on the Company's website (https://westwitsmining.com/). All material assumptions and technical parameters underpinning the estimates used to determine the Mineral Resource have not materially changed & the company is not aware of any new information or data that materially effects the information included in the relevant market announcement. The form & context in which the Competent Persons' findings are presented have not been materially modified.
9. The original report was "Resource Increase to 3.26 Moz on Witwatersrand Basin Project" which was issued with consent of competent persons, Hermanus Berhardus Swart & Dr Andrew J. Tunks and released to the ASX on 18th December 2017 and can be found on the Company's website (https://westwitsmining.com/). All material assumptions and technical parameters underpinning the estimates used to determine the Mineral Resource have not materially changed & the company is not aware of any new information or data that materially effects the information included in the relevant market announcement. The form & context in which the Competent Persons' findings are presented have not been materially modified.
10. The original report was "Updates to Qala Shallows DFS provide improved results for Witwatersrand Basin Project" which was issued with consent of the Competent Person, Mr. Andrew Pooley. The report was released to the ASX on 27 July 2023 and can be found on the Company's website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The DFS and any production target under the DFS contain inferred mineral resources. The directors confirm that it is reasonable to include these inferred mineral resources in the well-understood and researched structure of the Witwatersrand Basin and the views provided to WWI by independent geological expert consultants, given the project's location and geology.
11. The original report was "2.2Moz Increase to WBP Global Resource Estimate to 7.24Moz " which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The report was released to the ASX on 02 February 2026 and can be found on the Company's website (https://westwitsmining.com/). Comprising 14.08MT at 4.40g/t for 1.99Moz Measured, 15.55MT at 4.04g/t for 2.02Moz Indicated and 26.81MT at 3.75g/t for 3.23Moz Inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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