



Announcement Summary

Entity name

YANDAL RESOURCES LIMITED

Date of this announcement

Wednesday November 26, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
YRLAAA	OPTION EXPIRING 30-NOV-2028 EX \$0.14	3,100,000	25/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

YANDAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

86108753608

1.3 ASX issuer code

YRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Jul-2025 12:30	New - Proposed issue of securities - YRL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

YRLAAA : OPTION EXPIRING 30-NOV-2028 EX \$0.14

Date the +securities the subject of this notification were issued

25/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

The options have been issued to the Directors following approval from shareholders at the 2025 AGM and have an exercise price set a 50% premium to the 5-day YRL VWAP up to and including the grant date of 30 June 2025. Options will vest after one year of service post the grant date and have an expiry date of 30 November 2028.

The options are also subject to the other terms and conditions contained in the Company's Employee Incentive Securities Plan.

Issue details

Number of +securities

3,100,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YRL : ORDINARY FULLY PAID	379,508,932

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YRLAU : OPTION EXPIRING 27-FEB-2027 EX \$0.18	1,000,000
YRLAV : OPTION EXPIRING 01-MAR-2026 EX \$0.18	2,000,000
YRLAW : OPTION EXPIRING 01-MAR-2027 EX \$0.27	2,000,000
YRLAY : OPTION EXPIRING 02-SEP-2028 EX \$0.28	1,000,000
YRLAX : OPTION EXPIRING 30-NOV-2026 EX \$0.134	2,700,000
YRLAAA : OPTION EXPIRING 30-NOV-2028 EX \$0.14	4,650,000
YRLAZ : OPTION EXPIRING 28-NOV-2027 EX \$0.35	3,350,000
YRLAQ : OPTION EXPIRING 04-APR-2026 EX \$1.00	1,300,000
YRLAG : OPTION EXPIRING 01-MAR-2027 EX \$0.16	350,000
YRLAH : OPTION EXPIRING 01-MAR-2027 EX \$0.21	350,000