ASX Announcement

30 July 2026

June Quarter 2026 – Quarterly Activities Report

Ironstone Well–Barwidgee Gold Project (100% Yandal)

Key Outcomes

- Arrakis RC and diamond drilling expands the scale of the Arrakis gold discovery and demonstrates mineralisation continuity at depth.
- First diamond drilling results from Flushing Meadows confirm primary fresh rock mineralisation and demonstrate potential for parallel mineralisation outside of the current Mineral Resource Estimate.
- Siona RC drilling identifies a new shallow mineralised zone.
- Regional ground gravity dataset expanded and early-stage air-core drilling underway to assess the untested Giedi Prime target area.
- With a significant volume of samples at the lab, results anticipated throughout August will inform follow-up drilling program designs and scheduling during the September Quarter.

Exploration - Arrakis Gold Discovery – Caladan Target Area

- Results received during the quarter from both RC and diamond drilling include:
  - **27m @ 1.2g/t Au** from 87m in 26IWBRC0065, including
    - **2m @ 5.1g/t Au** from 89m, and
  - **12m @ 2.3g/t Au** from 152m in 26IWBRC0067, including
    - **6m @ 3.7g/t Au** from 152m
  - **11.5m @ 1.6g/t Au** from 347.6m in 26IWBRC0066D, including
    - **5.0m @ 3.1g/t Au** from 348m,
  - **18.0m @ 1.8g/t Au** from 290.0m in 25IWBRC0050D, including
    - **4.1m @ 5.7g/t Au** from 301.7m,
- Drilling combined with geological interpretation indicates the mineralised system remains open at depth.
- Higher-grade mineralisation continues to be associated with the eastern hanging-wall contact, providing clear vectors for follow-up drilling and targeting of

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potential high-grade zones at depth that will be scheduled once a majority of results are received during the September Quarter.

Exploration – Flushing Meadows Deposit

- Eight 200m spaced diamond holes completed below the Flushing Meadows MRE; results from the first two diamond holes include:
    - **20m @ 1.7g/t Au** from 55m in 26IWBRC0098DA, including
        - **1m @ 3.5g/t Au** from 55m,
        - **9m @ 2.7g/t Au** from 64m
    - **11.3m @ 1.1g/t Au** from 214.3m in 26IWBRC0095D, including
        - **3.6m @ 2.5g/t Au** from 222m
    - **4.8m @ 2.3g/t Au** from 175.2m in 26IWBRC0098DA, including
        - **1m @ 6.5g/t Au** from 178m
- Early follow-up RC drilling testing parallel mineralisation at Flushing Meadows was completed after the Quarter's end.
- Air-core drilling program commenced across the broader Flushing Meadows and Giedi Prime target areas.

Exploration – Siona Prospect - New England Granite Target Area

- Shallow RC drilling at Siona demonstrated a new shallow mineralisation trend that remains open along strike, with intercepts including:
    - **17m @ 1.3g/t Au** from 37m in 26IWBRC0084, including
        - **3m @ 5.0g/t Au** from 42m,
    - **13m @ 1.5g/t Au** from 45m in 26IWBRC0074, including
        - **2m @ 8.1g/t Au** from 45m,

Corporate & Financial Summary

- At quarter end, Yandal held approximately $9.7 million in cash, providing a strong funding position to execute the planned 2026 exploration program.

Looking Ahead - September Quarter 2026

Key activities and events during the September quarter will include:

- Receipt of final assay results from Arrakis drilling;
- Receipt of assay results for the remaining six Flushing Meadows diamond holes;
- Completion of the broad-scale air-core program across the Flushing Meadows and Giedi Prime target area;
- Follow-up drilling to be scheduled once the bulk of results are returned during the September Quarter;
- Commencement of further air-core drilling across NEG regional targets.

- Strategic review of exploration priorities and growth opportunities across the IWB portfolio;
- Developing Exploration Targets across Arrakis, Siona and Flushing Meadows;

Yandal Resources Ltd (ASX: YRL, "**Yandal Resources**" or the "**Company**") is pleased to provide a summary of operational and corporate activities undertaken during the Quarter ended 30 June 2026.

The Company remains focused on completing an accelerated exploration campaign that will continue to unlock the value of its portfolio of highly prospective 100% owned gold projects, located within the Yandal Greenstone Belt in Western Australia (See **Figure 1**).

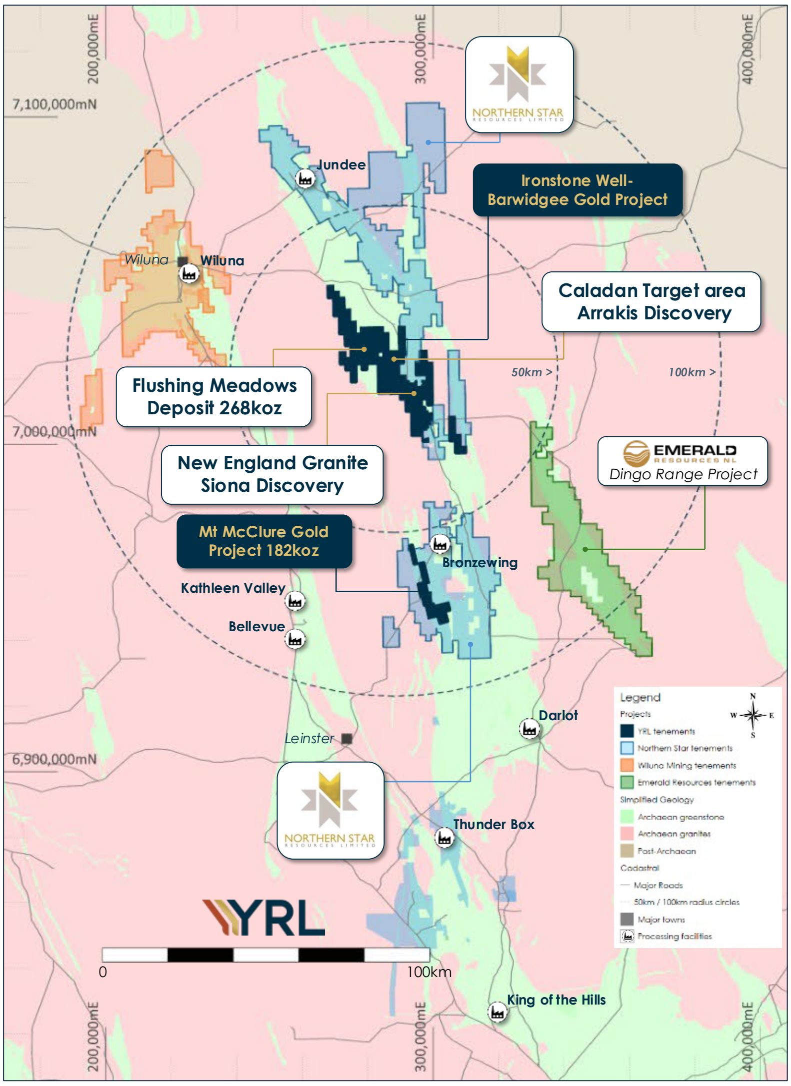

__Figure 1:__ Yandal Resource exploration Project locations within the Yandal Greenstone Belt. The Arrakis prospect is located within the Caladan target area

June Quarter Operational Summary and 2026 Outlook

The June 2026 quarter saw a significant acceleration in exploration activities across the Ironstone Well–Barwidgee (IWB) Gold Project. This included a significant volume of both diamond, RC and air-core drilling across recent discoveries including Arrakis and Siona; the existing Flushing Meadows deposit and early-stage targets including Giedi Prime. Non-drilling activities for the quarter included the acquisition of further ground gravity data to facilitate ongoing early-stage target generation, heritage surveys and baseline environmental surveys.

IRONSTONE WELL-BARWIDGEE GOLD PROJECT

The 100% owned Ironstone Well-Barwidgee (**IWB**) Gold Project covers approximately 456km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt (Figure 1).

Yandal Resources has an established Resource of 268,000oz of gold at Flushing Meadows (within IBW) and considers there to be strong potential to make new discoveries and expand this resource base within its extensive tenure holding. (Refer to the ASX announcement of 4 November 2020 for details of the Flushing Meadows Resource and Table1).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona prospects, both made within the last two years (see Figure 2). These outcomes were driven by the execution of a targeted exploration program following a systematic, geology-driven strategy developed in early 2023. The Arrakis prospect is hosted within the Caladan target area, and the Siona prospect is hosted within the New England Granite target area.

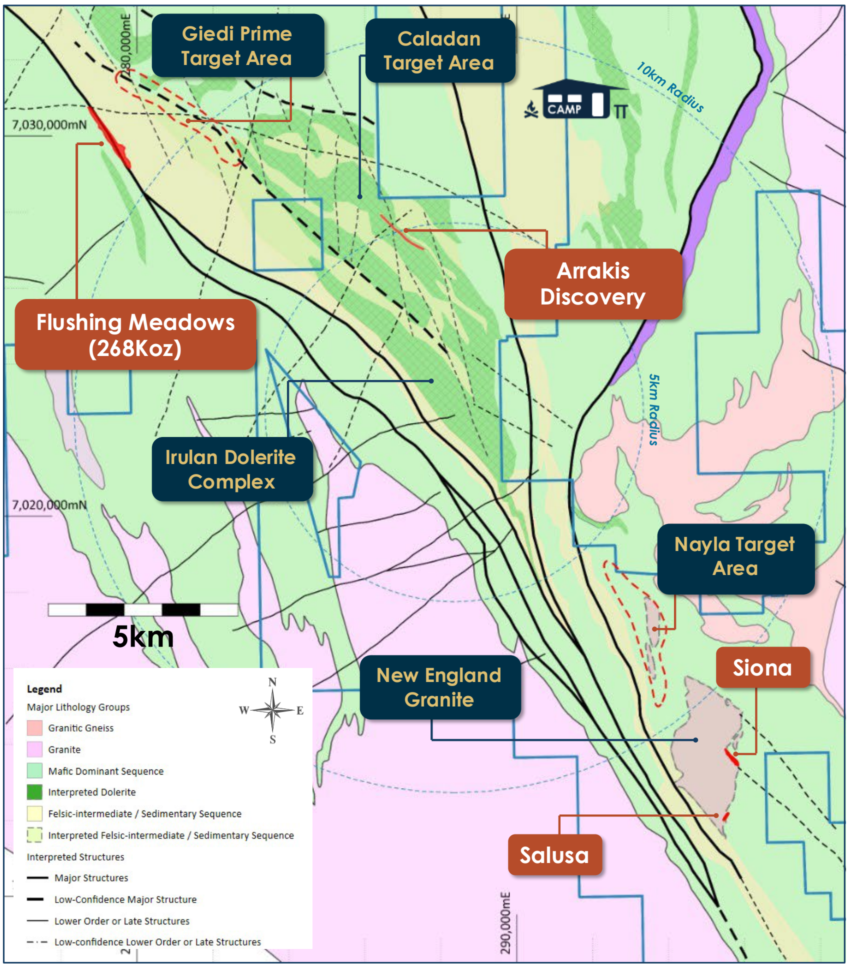

***Figure 2**: Yandal Resource priority exploration target areas for 2026 from the Ironstone Well-Barwidgee Gold Project, situated in the northern Yandal Greenstone Belt.*

ARRAKIS GOLD DISCOVERY

The Caladan target area was originally identified in June 2024 through detailed analysis of gravity and open-file data (see ASX Release 11 June 2024).

RC and Diamond Drilling Results and Geological Interpretation

During the quarter, Yandal completed 8,900m of reverse circulation (RC) drilling across 49 holes. Not all results from the RC program were received during the quarter. Results received extended mineralisation a further 150m to the southeast and began to delineate high-grade domains of mineralisation (see Figures 3 and 4) with intercepts including:

- 27m @ 1.2g/t Au from 87m in 26IWBRC0065, including
    - 2m @ 5.1g/t Au from 89m, and
    - 5m @ 2.7g/t Au from 100m
- 12m @ 2.3g/t Au from 152m in 26IWBRC0067, including
    - 6m @ 3.7g/t Au from 152m,
- 13m @ 1.6g/t Au from 206m in 26IWBRC0069m, including
    - 8m @ 2.2g/t Au from 210m, and
- 11m @ 1.7g/t Au from 84m in 26IWBRC0100, including
    - 6m @ 2.8g/t Au from 84m

Results received after the quarter's end demonstrated that the Scytale Shear Zone bounds the mineralisation to the southeast (see Figure 3).

Diamond drilling completed during the quarter included four holes for approximately 910m of core drilling. Results from diamond drilling reported after the quarter end included:

- 11.5m @ 1.6g/t Au from 347.6m in 26IWBRC0066D, including
    - 5.0m @ 3.1g/t Au from 348m,
- 18.0m @ 1.8g/t Au from 290.0m in 25IWBRC0050D, including
    - 4.1m @ 5.7g/t Au from 301.7m,
- 21.7m @ 0.8g/t Au from 366m in 26IWBRC0066D, including
    - 4m @ 2.1g/t Au from 370m, and
- 10.2m @ 1.3g/t Au from 240.8m in 26IWBRC0068D, including
    - 3.8m @ 2.9g/t Au from 242.3m

Results from 25IWBRC0050D highlighted a steep plunging high-grade domain to the southeast adjacent to the offsetting Scytale Shear Zone, striking between 100-150m open at depth. While results from 26IWBRC0066D and 26IWBRC0068D demonstrated strong mineralisation continuity below and an interpreted zone of complexity.

Subsequent to the quarter's end, a small RC program was also completed to test the fresh rock position below the parallel Anders regolith anomaly located approximately 900m south of Arrakis.

Results from the completed drilling will inform a formal exploration target for the Arrakis discovery during August.

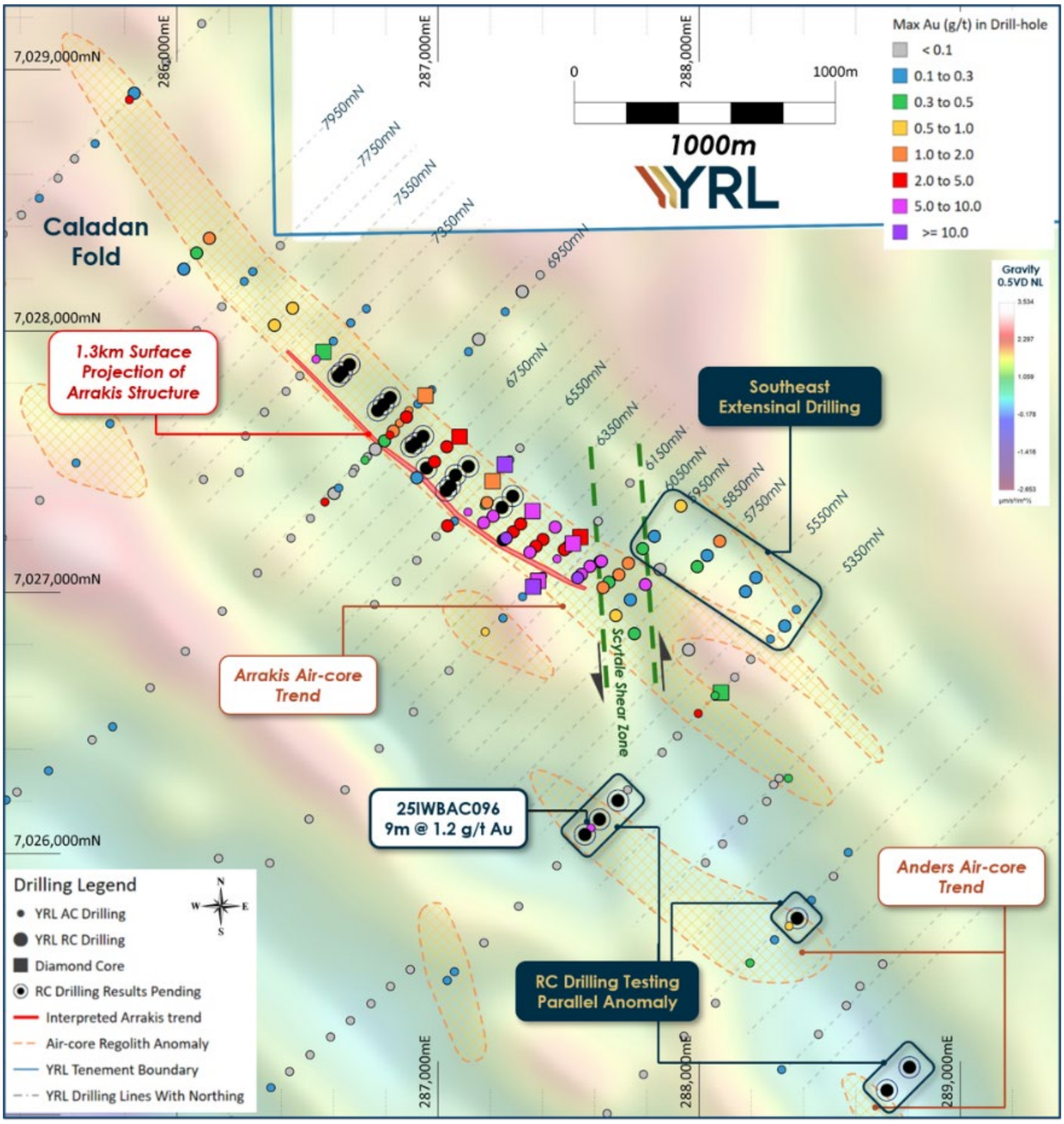

Figure 3: A collar plan over the Arrakis Prospect within the Caladan target area, overlying a ground gravity image (BA267 0.5VD non-linear colour scale, with northeast shade). All Yandal drilling is plotted (historic drilling has been excluded). Collars are thematically coloured by max Au (g/t) in the hole. Dashed yellow polygons represent air-core regolith anomalies (Results include ~4m @ 0.1 g/t Au or greater, with the upper profile or the bottom-of-hole sample is 0.1g/t Au or greater).

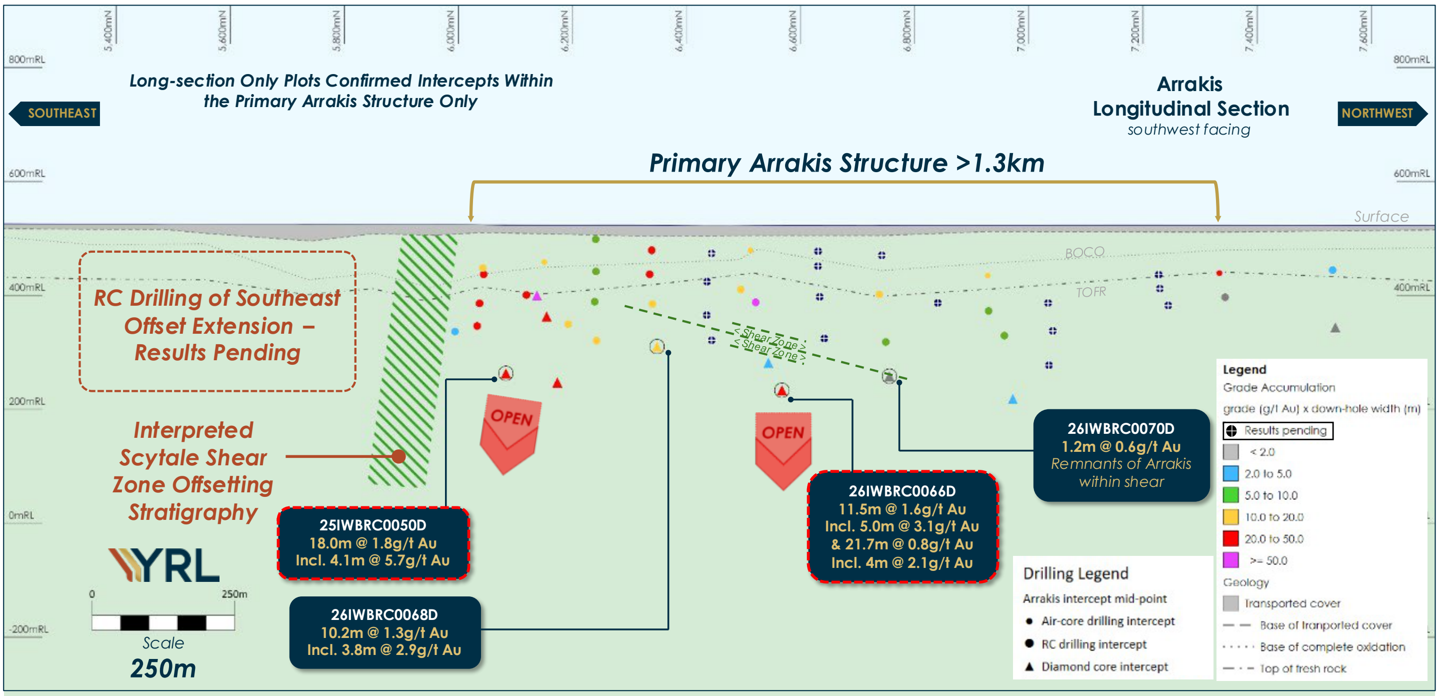

***Figure 4:** A longitudinal section displaying intercept midpoints within the main Arrakis mineralised structure (intercepts from subordinate structures are excluded). Grade accumulation (length multiplied by Au grade) is based on down-hole length, with no true width correction applied. This longitudinal section has been prepared to show the distribution of recent intercepts across the interpreted Arrakis trend.*

FLUSHING MEADOWS

RC and Diamond Drilling Results

The Flushing Meadows deposit hosts a 268koz @ 1.1g/t Mineral Resource Estimate (see ASX release 4 November 2020 and Table1) with mineralisation occurring over 1.9km of strike and is located approximately 8km west-northwest of the Arrakis discovery (see Figure 5). A majority of previous drilling was completed to define the predominantly oxide and transitional gold mineralisation, with minimal fresh rock drilling below the Mineral Resource.

Regional soil sampling and ground gravity surveys have highlighted several targets either along strike or parallel to the currently defined extent of mineralisation at Flushing Meadows.

The June Quarter has seen a significant ramp-up of activity across the Flushing Meadows deposits and broader target area. The Flushing Meadows framework diamond drilling program commenced in late April. The program saw eight 200m spaced diamond holes completed below the current Flushing Meadows MRE, covering 1.6 km of strike. Diamond drilling is targeting down-dip intercepts, approximately 100m below the fresh rock boundary.

The key aims of the framework program included:

- Completing the first effective and systematic test of primary fresh rock mineralisation across the Flushing Meadows deposit,
- Assessing the potential for high-grade mineralisation within fresh rock, and

- Identifying key stratigraphic, intrusive and structural controls on mineralisation to inform a preliminary geological model.

While all diamond holes were completed during the quarter, results from the first two holes were only received after the quarter's end, with the results from the remaining six diamond holes anticipated in the current Quarter. Significant intercepts from the framework diamond drilling program include:

- 20m @ 1.7g/t Au from 55m in 26IWBRC0098DA, including
    - 1m @ 3.5g/t Au from 55m,
    - 9m @ 2.7g/t Au from 64m
- 5m @ 0.8 g/t Au from 113m in 26IWBRC0098DA, including
    - 1m @ 3.0g.t Au from 115m
- 0.2m @ 3.1g/t Au from 144.3m in 26IWBRC0098DA
- 4.8m @ 2.3g/t Au from 175.2m in 26IWBRC0098DA, including
    - 1m @ 6.5g/t Au from 178m
- 2m @ 2.9g/t Au from 188m in 26IWBRC0098DA,
- 2.2m @ 1.2g/t Au from 225.2m in 26IWBRC0098DA
- 11.3m @ 1.1g/t Au from 214.3m in 26IWBRC0095D, including
    - 3.6m @ 2.5g/t Au from 222m
- 0.4m @ 3.1g/t Au from 266m in 26IWBRC0095D,
- 1.9m @ 2.0g/t Au from 280.3m in 26IWBRC0095D, and
- 2.9m @ 0.5g/t Au from 290.8m in 26IWBRC0095D.

The above results demonstrate that iron-rich sediments are the primary host for fresh rock gold mineralisation, with a similar mineralisation style intercepted in both 26IWBRC0098DA and 26IWBRC0095D, spaced 400m to the north (see Figures 6 and 7). Narrow higher-grade intervals (3-7g/t Au) are linked to 5cm to 30cm wide veins or intervals of strong silica alteration within the sedimentary units.

Significantly, all the primary mineralised intercepts are positioned outside of the current Flushing Meadows MRE. The majority of mineralised intercepts are in the hanging-wall (above and to the east of) known mineralisation, indicating several new, untested mineralised structures that remain open at depth and to the southeast.

Four RC holes have recently been completed below reported RC pre-collar intercepts from 26IWBRC0098DA and 26IWBRC0099D to assess the continuity of parallel mineralisation into fresh rock (see Figure 5). Further follow-up RC targets will be refined as diamond drilling results are received across the remainder of July and throughout August.

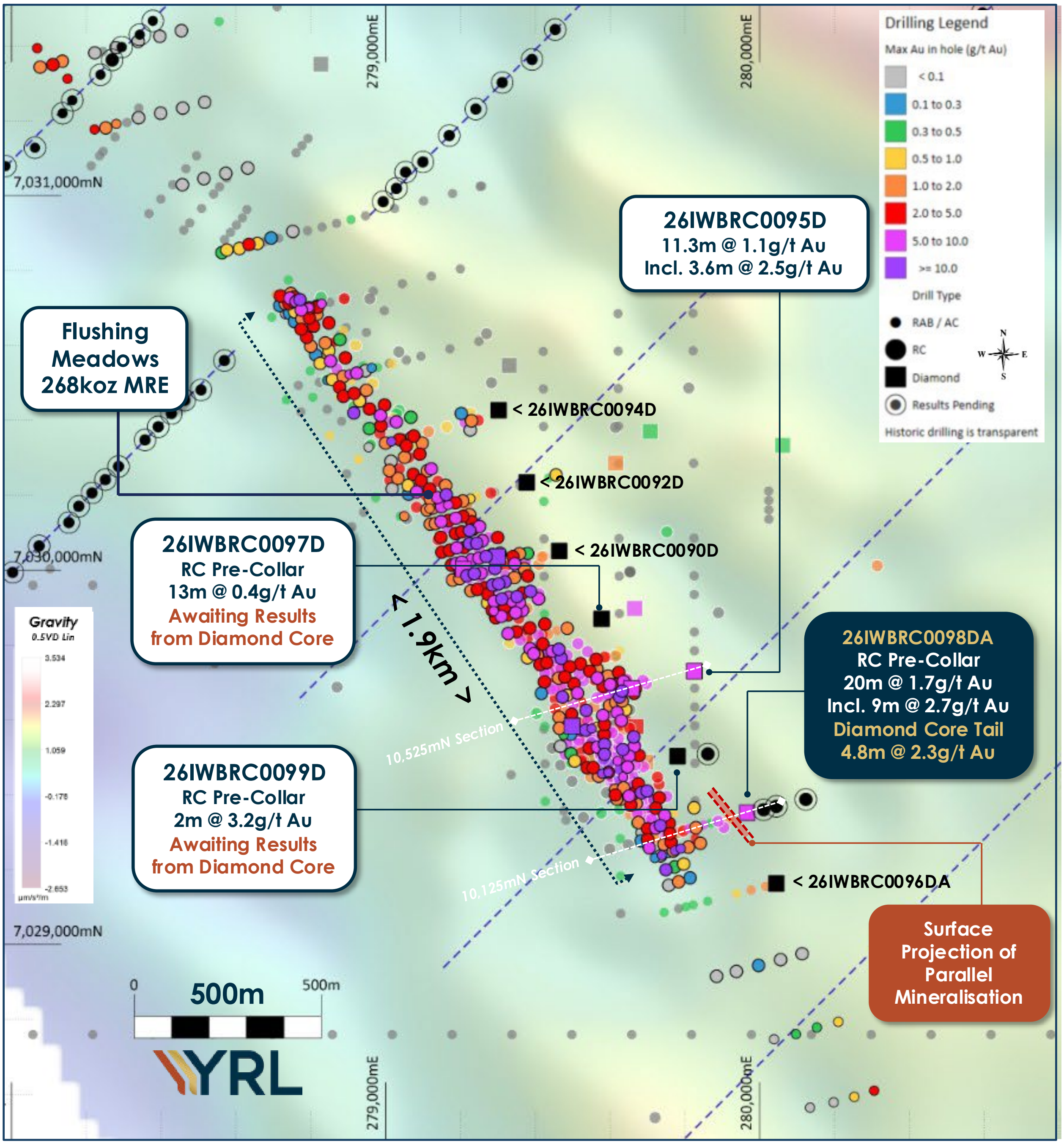

***Figure 5**: Flushing Meadows collar plan overlaid on a ground gravity image (BA267 0.5VD non-linear colour scale, with northeast shading). All Yandal drilling is plotted, with only effective (>20m down-hole depth) historic drilling displayed. Collars are thematically coloured by max Au (g/t) in the hole. The section lines for **Figures 6 and 7** are also displayed. The diagram shows that previous drilling has been very ineffective around the current MRE, particularly to the east and southeast.*

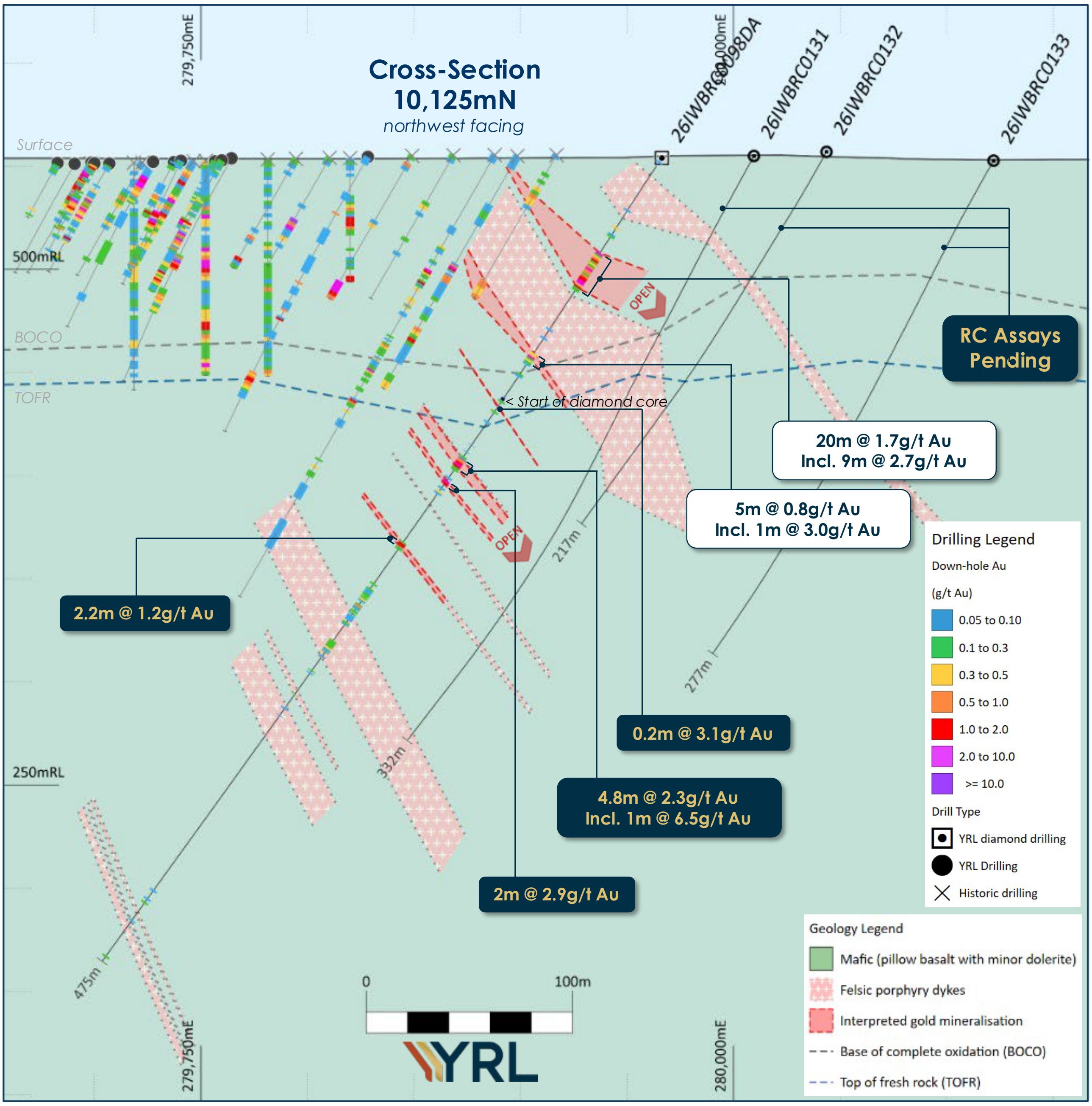

***Figure 6**: 10,125mN cross-section showing mineralised intervals from 26IWBRC0098DA at Flushing Meadows. The section location is shown in **Figure 5**. The section shows all drilling within +/- 25m of the section plane.*

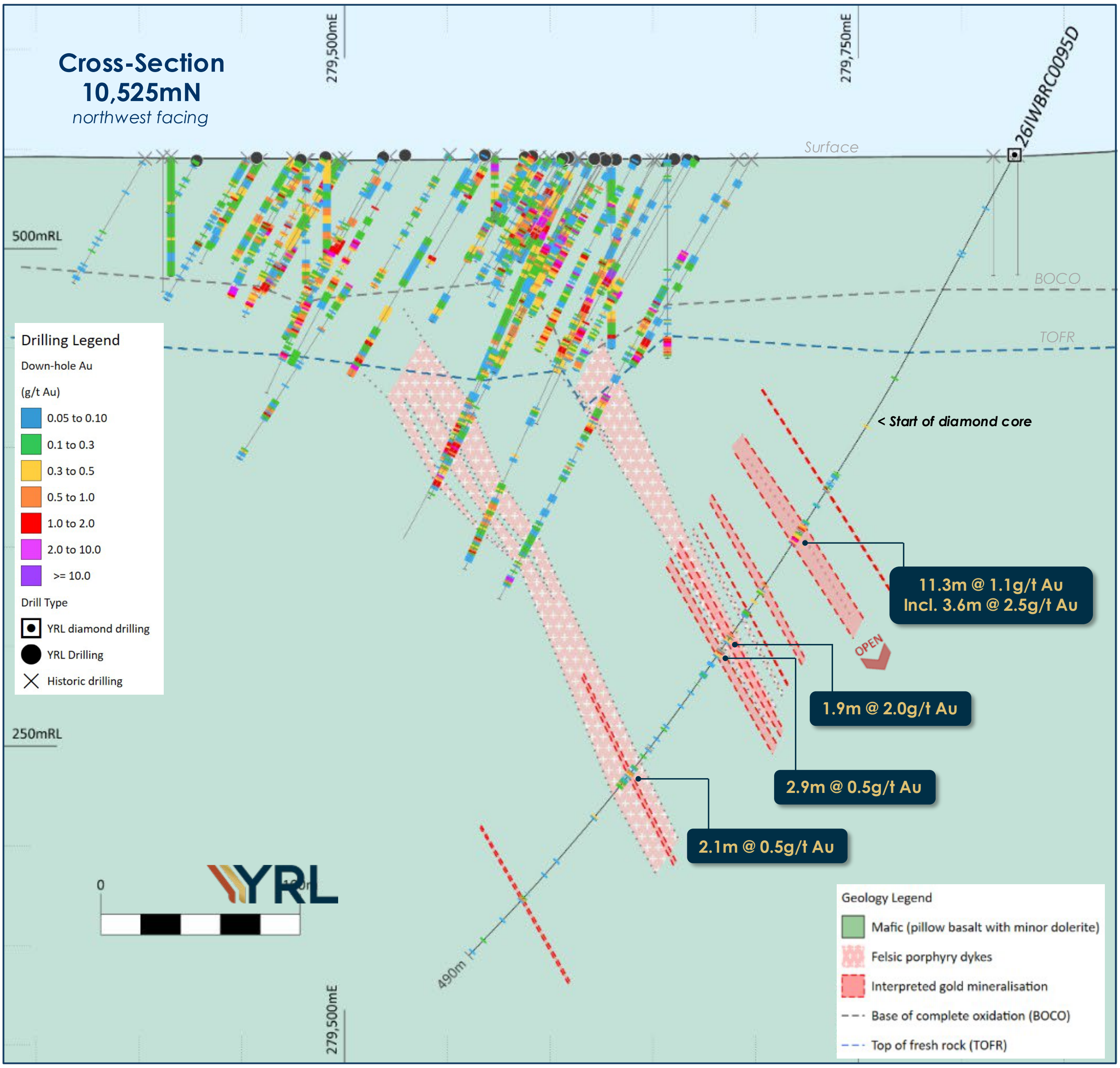

***Figure 7**: 10,525mN cross-section showing mineralised intervals from 26IWBRC0095D. The section location is shown in **Figure 5**. The section shows all drilling within +/- 12.5m of the section plane.*

EARLY STAGE EXPLORATION

During the quarter, a ground gravity survey was completed across parts of the IWB Gold Project, infilling and expanding the datasets acquired in 2024 and 2025. The updated dataset and imagery will be used to:

- Refine the stratigraphic and structural interpretations around Arrakis, Giedi Prime and Flushing Meadows; and
- Generate new early-stage exploration targets within the IWB Gold Project.

Towards the end of the June Quarter, a large-scale air-core program across the broader Flushing Meadows and Giedi Prime target areas commenced. The approximately 10,000m program is ongoing with completion scheduled in August (see Figure 8). The program is designed to map out the boundaries of the Flushing Meadows mineralised system and complete the first test across the Giedi Prime gravity target area, first identified in 2024. First results are anticipated in September.

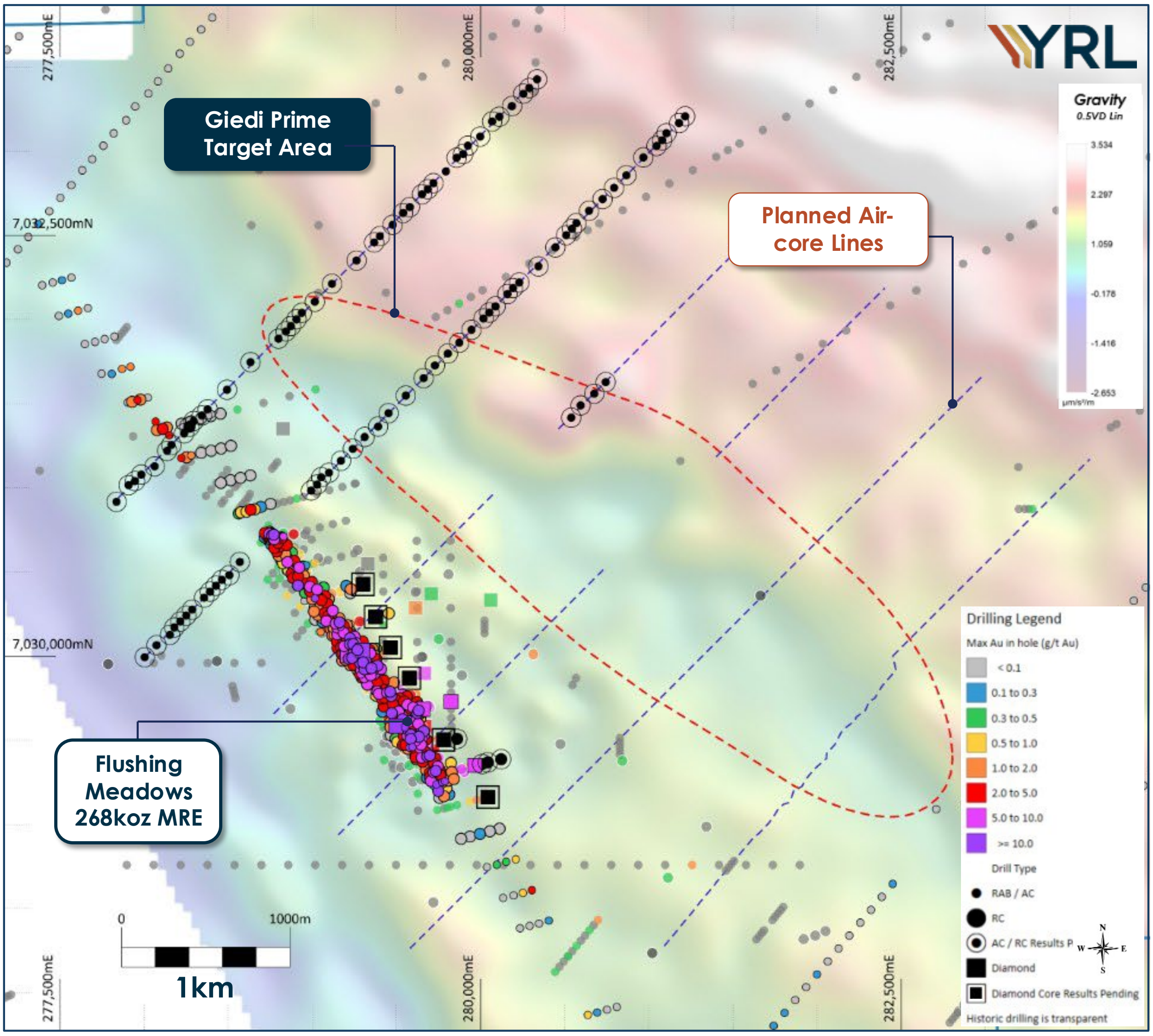

***Figure 8**: Broader scale plan showing the Flushing Meadows and Giedi Prime target areas overlaid on a ground gravity image (BA267 0.5VD non-linear colour scale, with northeast shading). All Yandal drilling is plotted, with only effective (>20m down-hole depth) historic drilling displayed. Collars are thematically coloured by max Au (g/t) in the hole. The plan shows the planned air-core lines.*

NEW ENGLAND GRANITE (NEG) TARGET AREA

RC Results – Siona

The Siona RC Program was completed to follow up on several previously reported Siona intercepts that are situated outside of the main mineralised trend. A total of nine RC holes for approximately 950m were drilled (see Figure 10). Results from all nine RC holes have been received. Significant intercepts from the RC drilling include:

- 17m @ 1.3g/t Au from 37m in 26IWBRC0084, including
  - 3m @ 5.0g/t Au from 42m,
- 13m @ 1.5g/t Au from 45m in 26IWBRC0074, including
  - 2m @ 8.1g/t Au from 45m,
- 10m @ 0.9g/t Au from 36m in 26IWBRC0086, including
  - 1m @ 2.0g/t Au from 36m,
  - 2m @ 3.2g/t Au from 40m
- 10m @ 0.9g/t Au from 58m in 26IWBRC0080, including
  - 1m @ 3.7g/t Au from 67m,
- 15m @ 0.5g/t Au from 48m in 26IWBRC0076,
- 2m @ 1.5g/t Au from 33m in 26IWBRC0088, and
- 1m @ 3.3g/t Au from 37m in 26IWBRC0082

Figure 9 demonstrates the flat-lying nature of the mineralisation in cross-section, which appears to be gently dipping (-10°) to the northwest. The mineralisation intercepted currently sits to the southwest of the currently defined Siona mineralisation.

The strongly weathered and oxidised nature of the intercepts currently makes it difficult to determine whether the mineralisation is linked to a primary mineralised structure or represents a blanket of secondary mineralisation within the regolith profile (supergene gold).

Further RC drilling will be scheduled for the second half of 2026 to determine whether the mineralisation is primary in nature and whether the flat-dipping gold mineralisation continues along the main Siona mineralised trend.

Air-core drilling – NEG Target Area

A circa 5,000m air-core program will commence across the western margin of the NEG once final access conditions are met. The program is designed to test several deformed granite-margin settings comparable to that of the late 2024 Siona gold discovery (see Figure 11).

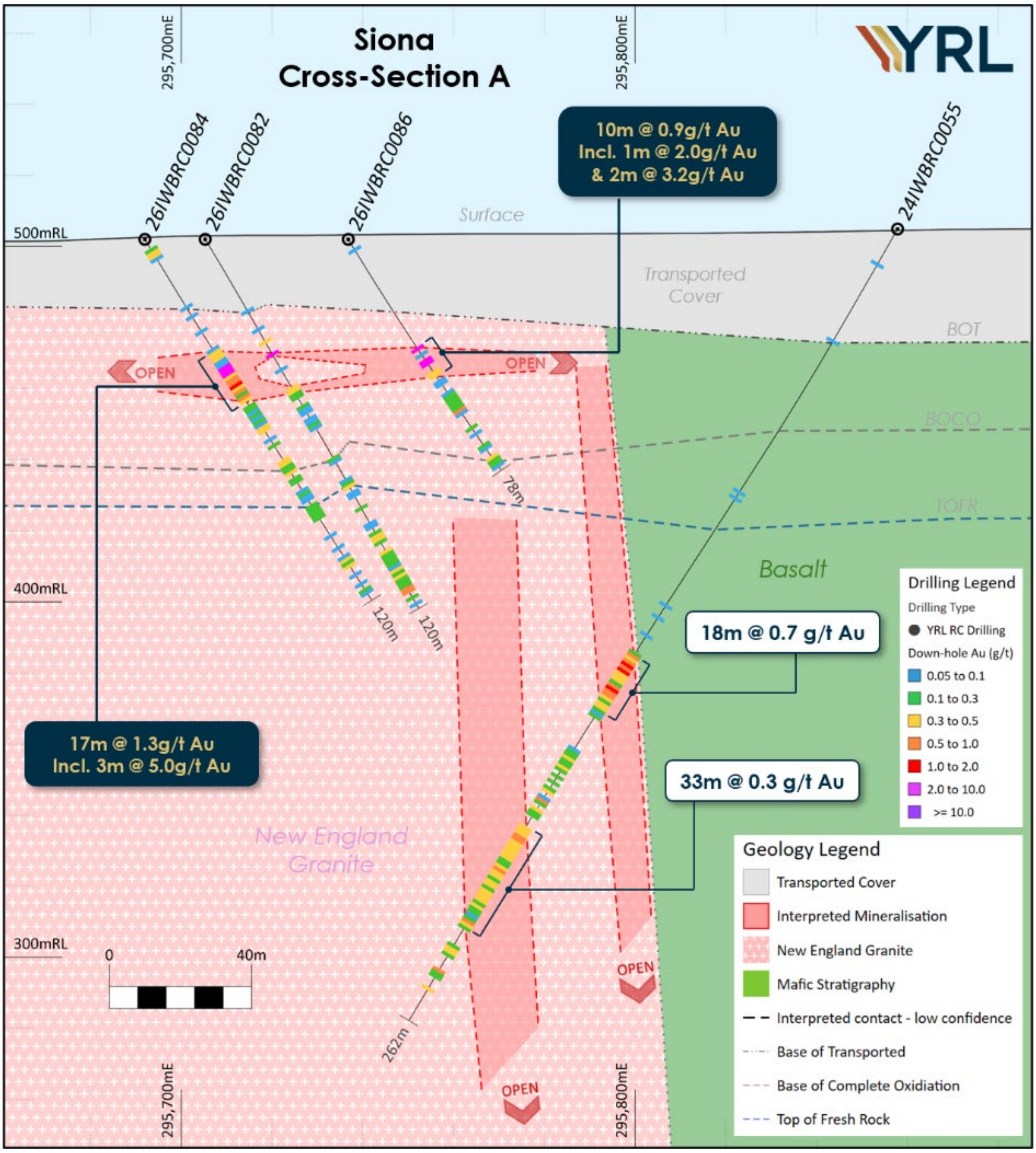

***Figure 9**: Siona cross-section showing mineralised intercepts from 26IWBRC0082, 26IWBRC0084 and 26IWBRC0086. The section location is shown in **Figure 10**. The section shows all drilling within +/- 12.5m of the section plane.*

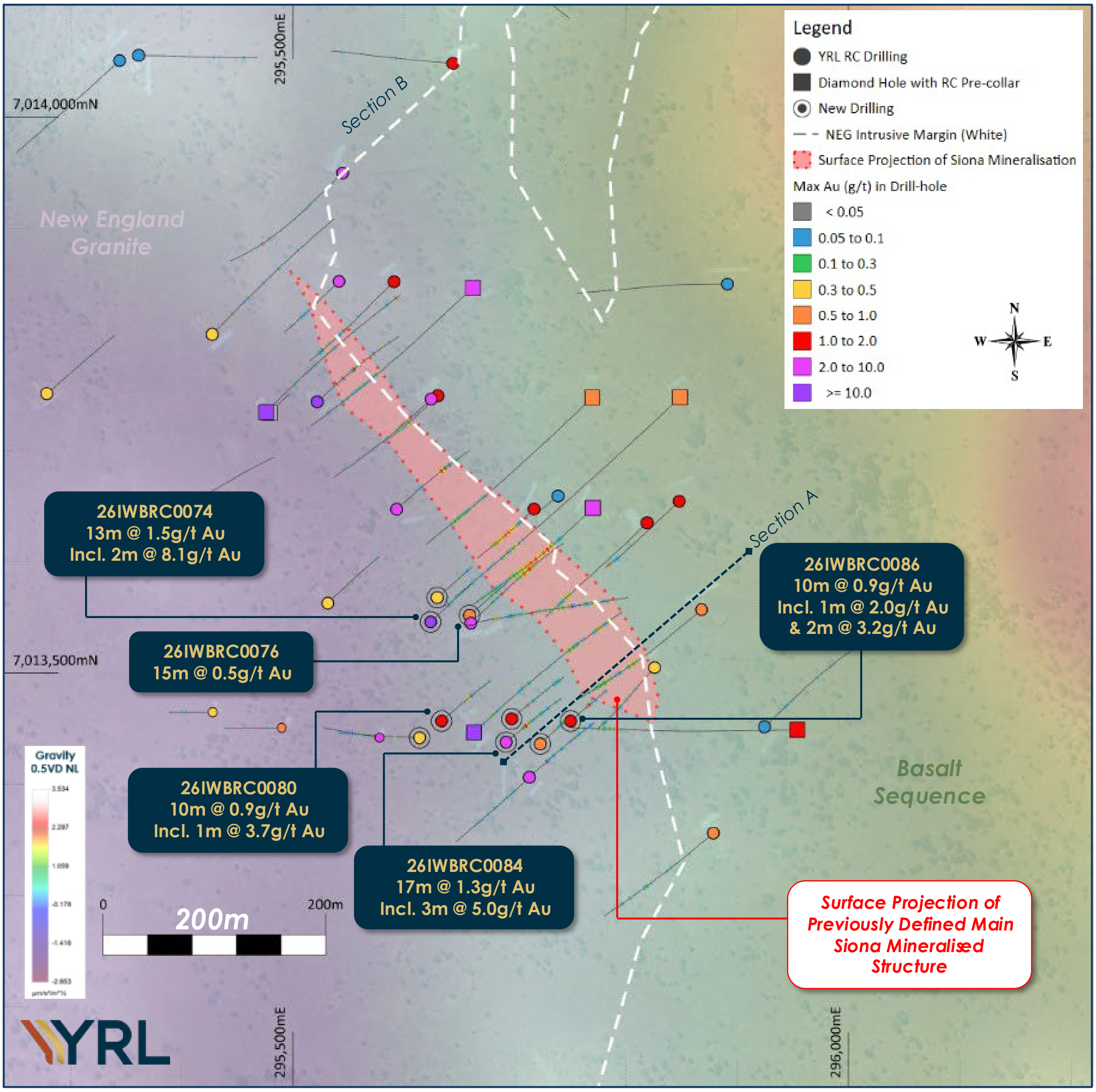

Figure 10: *Siona collar plan overlaid on a ground gravity image (BA267 1VD linear colour scale, with northeast shading). All Yandal drilling is plotted. Collars are thematically coloured by max Au (g/t) in the hole. The section lines for cross-section A (**Figure 9)** are also displayed. See **Figures 2 and 11** for the location of Siona within the NEG target area.*

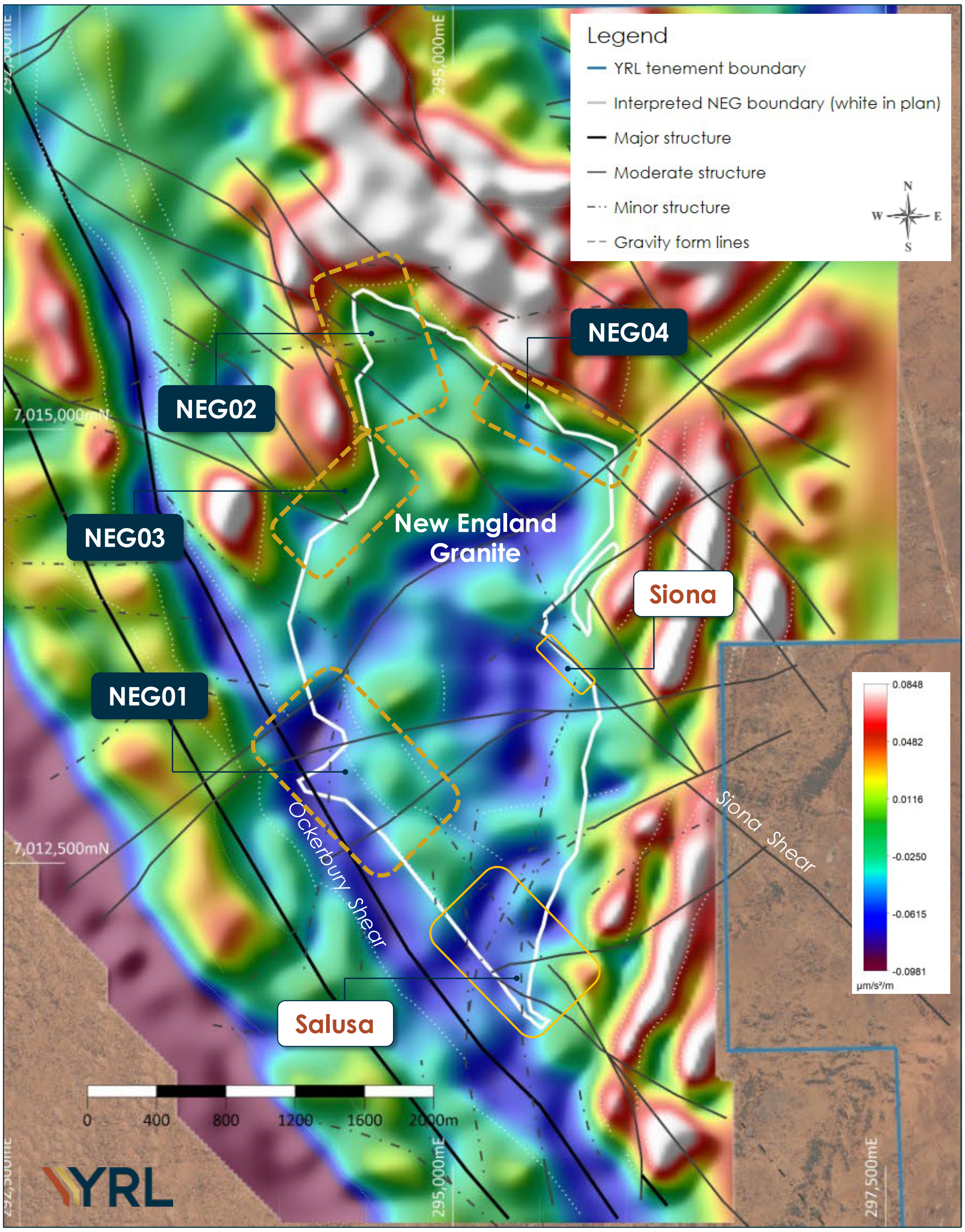

Figure 11: *Plan showing processed infill ground gravity dataset (BA267 1VD northwest shade linear colour scale) across the New England Granite area. The plan includes the updated interpretation of the intrusive margin and a preliminary interpretation of structures interacting with the intrusion. Western targets NEG01, NEG02, and NEG03 will be tested in the June Quarter. Broad structural targets, including Salusa and NEG01-NEG04, are shown along with the Figure 2 area.*

MT McCLURE

The Mt McClure Gold Project, acquired in August 2022, is located ~15km southwest of the historic Bronzewing Mine and includes three mining leases with combined Mineral Resources totalling 182,200oz Au (see **Table 1**).

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Preparations are underway for targeted diamond drilling at the Success and Permelia deposits (see Figure 12) to assess higher-grade mineralisation at depth and provide material for metallurgical assessment. In addition, RC drilling focused on extending the HMS Sulphur mineralisation to the south will also be considered in 2026.

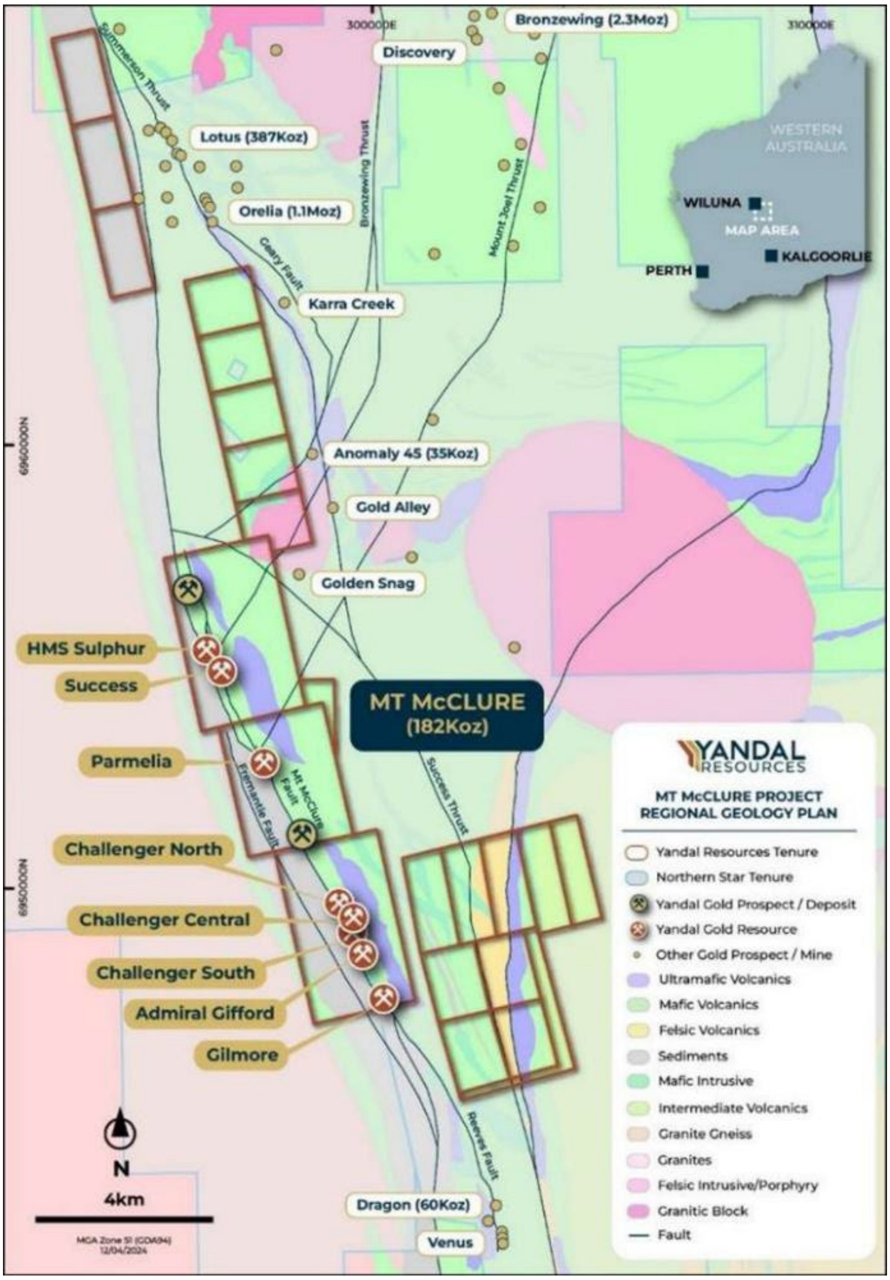

Figure 11: *Mt McClure tenement plan showing major prospects, interpreted bedrock lithology, major structures, and proximity to nearby mines.*

LOOKING AHEAD

Key priorities for the September quarter include:

- Receipt of final Assay results from Arrakis drilling;
- Receipt of assay results for the remaining six Flushing Meadows diamond holes;
- Completion of the broad-scale air-core program across the Flushing Meadows and Giedi Prime target area;
- Once a majority of results from completed programs are received, follow-up drilling programs will be designed and scheduled;
- Commencement of further air-core drilling across NEG regional targets;
- Strategic review of exploration priorities and growth opportunities across the IWB portfolio; and
- Results from completed drilling will inform the development of formal Exploration Targets for Arrakis, Siona and Flushing Meadows.

CORPORATE SUMMARY

Issued Capital

The movements in securities on issue during the quarter were as follows:

- Issue of 1,130,954 ordinary shares at a price of $0.22 per share to settle amounts owing for drilling services rendered pursuant to a drill-for-equity agreement (DFE) as disclosed in the March 2026 Quarterly Activities Report. The DFE allowed YRL to issue up to $250,000 worth of YRL shares to settle amounts owing.

The securities on issue at the start and end of the quarter are summarised in the table below.

Type of Security	31 March 2026	Movement in June Qtr	30 June 2026
Ordinary shares	381,508,932	1,130,954	382,639,886
Options	15,400,000	-	15,400,000
TOTAL	**396,908,932**	**1,130,954**	**398,039,886**

Summary of Exploration Expenditure

In accordance with Listing Rule 5.3.1, Yandal confirms that, as disclosed in the Cashflow Report (item 1.2(a)), Yandal's exploration expenditure for the quarter was approximately $4.2 million. Details of the exploration activities underlying this expenditure are as set out in the Activities Report.

Payments to Related Parties and their Associates

Payments to Related Parties and their Associates in accordance with ASX Listing Rule 5.3.5, $112,000 was paid to related parties or their associates during the quarter, comprising Executive Director salaries, Non-executive Director fees, and superannuation.

Recent ASX Releases Referenced in Announcement

ASX Releases:

13 July 2026 "RC Drilling Intercepts Shallow Gold at Siona"
06 July 2026 "Arrakis Diamond Drilling Confirms High-Grade Gold at Depth"
25 June 2026 "First Diamond Core Results from Flushing Meadows"
15 June 2026 " Flushing Meadows RC Pre-Collar Delivers 20m @1.7g/t Au
09 June 2026 "Gold Coast Investment Showcase Presentation"
09 June 2026 "Gold Discoveries Expanding Across IWB Project"
06 May 2026 " Investor Presentation – RIU Sydney Resource Roundup"
28 April 2026 " First Arrakis RC Results Extend High-Grade Mineralisation"
20 April 2026 "Exploration Update April 2026"

Authorised by the Board of Yandal Resources

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For further information or to ask questions in relation to this announcement, please visit our Investor Hub at https://yandalresources.com.au/link/PB24OP

About Yandal Resources Limited

Ironstone Well-Barwidgee Gold Project

The 100% owned Ironstone Well-Barwidgee (IWB) Gold Project covers approximately 370km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt. Yandal has an established Resource of 268,000oz of gold (see Table 1) at Flushing Meadows (within IBW) and considers there to be strong potential to make new discoveries and expand this resource base within its extensive tenure holding. (Refer to the ASX announcement of 4 November 2020 for details of the Flushing Meadows Resource).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona prospects, both made within the last twelve months. These outcomes were driven by the execution of a targeted exploration program that followed a systematic, geologically driven strategy that was developed in early 2023. The Arrakis prospect is hosted within the Caladan fold, and the Siona prospect is hosted within the New England Granite.

Both discoveries are currently at an early stage but progressing well, with future activities focused on delineating the scale of each of the newly defined mineralised systems.

The IWB Gold Project also includes several advanced prospects, where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for shallow oxide mineralisation. Both the early-stage and more advanced prospects are the focus of ongoing exploration.

Mt McClure

The Mt McClure Gold Project, acquired in August 2022, is located ~15km southwest of the historic Bronzewing Mine and includes three mining leases with JORC 2012 Resources totalling 182,200oz Au (see Table 1).

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Ground gravity survey data support ongoing structural/stratigraphic interpretations for 2026 targeting.

Table 1: Yandal Resources Ltd - Mineral Resource Summary

Deposit	Indicated			Inferred			Total		
	Tonnes ('000s)	Grade (g/t)	Au (oz)	Tonnes ('000)	Grade (g/t)	Au (oz)	Tonnes (000's)	Grade (g/t)	Au (Oz)
Ironstone Well									
Flushing Meadows[1]	2,141	1.3	91,000	5,245	1.1	177,000	**7,386**	**1.1**	**268,000**
Mt McClure									
Challenger[2]				718	1.9	44,000	718	1.9	44,000
Success[3]				1,255	1.9	75,000	1,255	1.9	75,000
Parmelia[4]				252	2.1	17,000	252	2.1	17,000
HMS Sulphur[5]				1010	1.2	39,000	1010	1.2	39,000
Gilmore[6]				134	1.7	7,200	134	1.7	7,200
Sub-total - MMC				3,369	1.7	182,200	**3,369**	**1.7**	**182,200**
Grand-total[7]	**2,141**	1.3	91,000	8,614	1.3	359,200	10,755	1.3	450,200

Due to the effects of rounding, totals may not represent the sum of the individual components.

1. Reported above 0.5g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details. 2. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 22 August 2022 for full details 3. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 September

2022 for full details. 4. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 20 September 2022 for full details. 5. Reported above 0.5g/t Au lower cut-off grade within this announcement 6. Reported above 1.0g/t Au lower cut-off grade within this announcement. 7. All Resources are reported as global estimates, not constrained by optimised pit shells.

Competent Person Statement

The information in this document related to Exploration Targets and Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Christopher Oorschot, a Competent Person who is a Member of The Australasian Institute Geoscientists. Mr Oorschot is the Managing Director of the Company, is a full-time employee and holds shares and options in the Company. Mr Oorschot has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows and Mt McClure Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Yandal Resources Limited's (Yandal's) current expectations, estimates and projections about the industry in which Yandal operates, and beliefs and assumptions regarding Yandal's future performance. When used in this document, words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Yandal believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Yandal and no assurance can be given that actual results will be consistent with these forward-looking statements. Drilling results presented indicate geological potential for mineralisation but there can be no certainty that these results will eventually form part of a Mineral Resource Estimate.

Tenement Schedule as at 30 June 2026

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Ironstone Well Gold Project							
Oblique/Quarter Moon	E53/1882	Granted	Yandal	100%	-	-	
Flushing Meadows	E53/1963	Granted	Yandal	100%	-	-	
Wiluna	E53/2191	Granted	Yandal	100%	-	-	
Wiluna	E53/2192	Granted	Yandal	100%	-	-	
Wiluna	E53/2193	Granted	Yandal	100%	-	-	
Wiluna	E53/2194	Granted	Yandal	100%	-	-	
Flushing Meadows Haul Rd	LA53/222	Application	Yandal	100%	-	-	
Ironstone Well	M53/1093	Granted	Yandal	100%	-	-	
Ironstone Well	E53/2334	Granted	Yandal	100%	-	-	
Flushing Meadows	MLA53/1108	Application	Yandal	100%	-	-	
Newcombe	E53/2304	Granted	Yandal	100%	-	-	
Lake Violet	E53/2440	Application	Yandal	100%	-	-	1
Lake Violet	E53/2441	Application	Yandal	100%	-	-	1
Jundee	E53/2400	Granted	Yandal	100%	Y	-	
Lake Violet	E53/2409	Granted	Yandal	100%	Y	-	
Lake Violet	E53/2412	Granted	Yandal	100%	Y	-	
Lake Violet	E53/2415	Granted	Yandal	100%	Y	-	
Lake Violet	E53/2420	Granted	Yandal	100%	Y	-	
Barwidgee Gold Project							
New England	E53/1843	Granted	Yandal	100%	-	-	
Mazzucco	P53/1704	Granted	Yandal	100%	-	-	
Greenstone Hill	P53/1714	Granted	Yandal	100%	-	-	
Greenstone Hill	P53/1715	Granted	Yandal	100%	-	-	
Leela	E 53/2364	Application	Yandal	100%	-	-	
Mt McClure Gold Project							
Success	M36/691	Granted	Yandal	100%	-	-	
Parmelia	M36/692	Granted	Yandal	100%	-	-	
Challenger	M36/693	Granted	Yandal	100%	-	-	
Mt McClure	P36/1892	Granted	Yandal	100%	-	-	
Mt McClure	P36/1893	Granted	Yandal	100%	-	-	
Mt McClure	P36/1894	Granted	Yandal	100%	-	-	
Mt McClure	P36/1895	Granted	Yandal	100%	-	-	
Mt McClure	P36/1896	Granted	Yandal	100%	-	-	
Success	P36/1922	Granted	Yandal	100%	-	-	
Mt McClure	P36/1934	Granted	Yandal	100%	-	-	
Mt McClure	P36/1935	Granted	Yandal	100%	-	-	
Mt McClure	P36/1936	Granted	Yandal	100%	-	-	
Mt McClure	P36/1937	Granted	Yandal	100%	-	-	
Mt McClure	P36/1938	Granted	Yandal	100%	-	-	
Mt McClure	P36/1939	Granted	Yandal	100%	-	-	
Mt McClure	P36/1940	Granted	Yandal	100%	-	-	
Mt McClure	P36/1941	Granted	Yandal	100%	-	-	

Tenement Schedule as at 30 June 2026

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Mt McClure	P36/1942	Granted	Yandal	100%	-	-	
Mt McClure	P36/1943	Granted	Yandal	100%	-	-	
Mt McClure	P36/1944	Granted	Yandal	100%	-	-	
Mt McClure	P36/1945	Granted	Yandal	100%	-	-	
Mt McClure	P36/1946	Granted	Yandal	100%	-	-	

Notes:

1. Multiple competing applications submitted by other parties alongside Yandal's tenement applications, with the successful applicant determined by ballot in the coming months.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
YANDAL RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
86 108 753 608	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(4,191)	(11,118)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(146)	(470)
	(e) administration and corporate costs	(682)	(2,146)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	77	128
1.5	Interest and other costs of finance paid	(3)	(6)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – net GST (paid) / refunded	277	1,046
1.9	**Net cash from / (used in) operating activities**	**(4,668)**	**(12,566)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(401)	(1,696)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	1,200
	(c) property, plant and equipment	-	-
	(d) investments	-	2,743
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – tenement disposal costs	-	(181)
2.6	**Net cash from / (used in) investing activities**	**(401)**	**2,066**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	13,452
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	2,988
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(4)	(972)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(16)	(66)
3.10	**Net cash from / (used in) financing activities**	**(20)**	**15,402**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	14,753	4,762
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4,668)	(12,566)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(401)	2,066
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(20)	15,402

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**9,664**	**9,664**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,971	2,260
5.2	Call deposits	7,693	12,493
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**9,664**	**14,753**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	112
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(4,668)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(4,668)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,664
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,664
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.07

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: ..The Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.