

Shallow High-Grade Gold At Arrakis With 20m @ 8.7g/t Au From 84m, Including 3m @ 52.8g/t Au

RC Drilling Highlights

- Yandal Resources has received further assay results from a targeted infill RC drilling program across the Arrakis gold discovery designed to identify high-grade mineralised trends within the 1.3km striking gold system.
- Significant Intercepts include:
 - 20m^{*3} @ 8.7g/t Au** from 84m in **26IWBR0120** (ETW^{*1} 13m), including
 - 6m @ 28.3g/t Au** from 84m; this further includes
 - 3m @ 52.8g/t Au** from 84m
 - 12m^{*2} @ 1.8g/t Au** from 31m in **26IWBR0119** (ETW^{*1} 6m), including
 - 2m @ 2.7g/t Au** from 31m, and
 - 3m @ 4.9g/t Au** from 39m
 - 10m @ 1.6g/t Au from 114m** in **26IWBR0104** (ETW^{*1} 8m), including
 - 3m @ 4.1g/t Au** from 116m
- The **26IWBR0120** intercept is the highest-grade gold intercept ever recorded from within the IWB Gold Project.
- The **26IWBR0119** intercept is also the shallowest gold intercept from Arrakis to date.
- Results from **26IWBR0120** and **26IWBR0119**, both on the **6,650mN** drill line, indicate an additional zone of high-grade mineralisation may be present within the Arrakis mineralised system.
- Samples from a further ten RC holes, three with diamond core tails, are anticipated throughout August.

^{*1} ETW - Estimated True Width ^{*2} Includes additional internal waste ^{*3} Where very high concentrations of gold occur, the down-hole length of the intercept can be artificially increased due to smearing of gold particles across sample intervals either during the process of drilling or preparation for analysis. Further drilling is needed to assess if such a process has occurred.

For further information or to ask questions in response to this announcement, please visit our Investor Hub at <https://yandalresources.com.au/link/epDz1e>

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Board and Management

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Katina Law	Non-Exec Director
Chris Newman	Non-Exec Director
Greg Fitzgerald	Company Secretary

Commenting on the RC drilling results, Yandal Resources' Managing Director, Mr. Chris Oorschot, said: *"This is an exceptional result from a drill program specifically designed to uncover high-grade domains within the 1.3km striking Arrakis gold discovery. The headline result from 26IWBRC0120 represents the highest-grade interval returned to date within the IWB Gold Project.*

These new results, combined with previous intercepts on the 6,550mN section, located 100m south, indicate the potential for an additional domain of high-grade gold mineralisation within the Arrakis mineralised structure. Further results and additional drilling will be required to confirm the geometry and continuity of the newly identified high-grade domain.

The results from 26IWBRC0119 have also returned the shallowest intercept to date at Arrakis, approximately 26m below surface.

Diamond core samples from 26IWBRC0121D located approximately 60m down-dip of the 26IWBRC0120 intercept are anticipated in late August."

Yandal Resources Ltd (ASX: YRL, "Yandal Resources" or the "Company") is pleased to provide an exploration update for the Arrakis Prospect within the Ironstone Well-Barwidgee (IWB) Gold Project (see **Figures 4 and 5**).

Targeted broad-spaced infill RC drilling on 100m spaced drilling lines within the currently defined 1.3km Arrakis discovery commenced in early May. The drilling was designed to test for high-grade domains within the 1.3km striking Arrakis mineralised system. Results from the nine RC holes between the **6,450mN** and **6,850mN** drill lines have been received and reported below (see **Tables 2, 3**).

Assay results include several significant intercepts, including the highest-grade intercept returned to date within the IWB Gold Project from **26IWBRC0120**, located on the **6,650mN** section (see **Figure 1**). Results demonstrate the potential for an additional high-grade domain (see **Figure 2**) within the Arrakis gold discovery.

Results from a further ten holes (**Figure 2**), including three RC holes with diamond core tails, are anticipated throughout August. A maiden exploration target for the Arrakis discovery is scheduled in Q3 CY26.

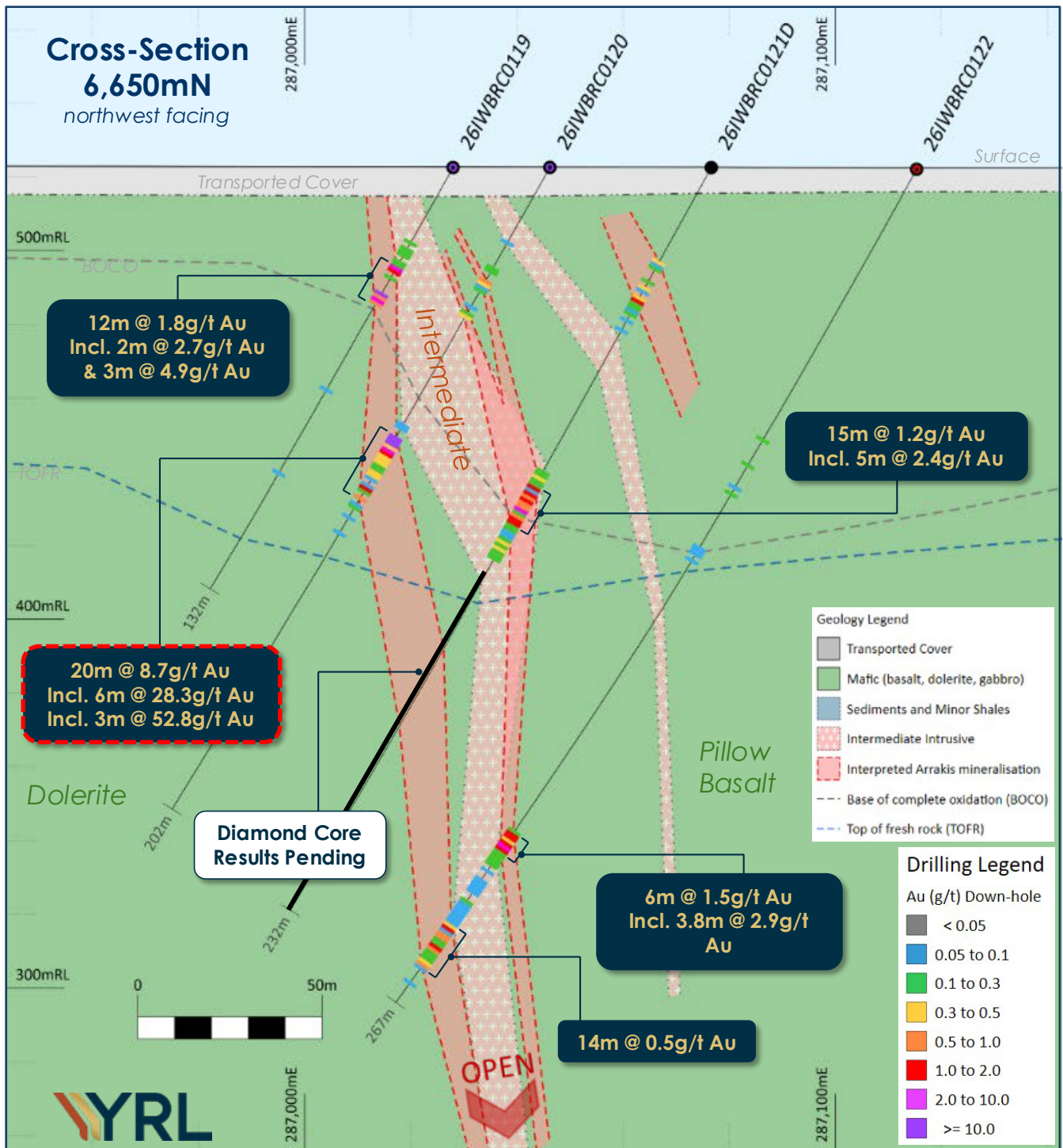


Figure 1: Arrakis 6,650mN cross-section showing all recently received drilling results, including significant intercepts from 26IWBC0119 and 26IWBC0120. Results for the lower half of 26IWBC0121D have not yet been received. The section location is shown in Figure 3. The section shows all drilling within +/- 25m of the section plane.

Arrakis Targeted Infill RC Drilling Results

Twenty-four (24) RC holes have been completed on targeted 100m spaced lines across the Arrakis gold discovery from the 6,250mN to 7,250mN drill lines. Some results from the **6,250mN** line have previously been reported (see **ASX release 9 June 2026**). Assay results from a further nine (9) RC holes have now been received from between the **6,450mN** and **6,850mN** drill lines (see **Figures 2 and 3**). Significant intercepts from these holes include:

- **20m^{*3} @ 8.7g/t Au** from 84m in **26IWBRC0120** (ETW^{*1} 13m), including
 - **6m @ 28.3g/t Au** from 84m; this further includes
 - **3m @ 52.8g/t Au** from 84m
- **12m^{*2} @ 1.8g/t Au** from 31m in **26IWBRC0119** (ETW^{*1} 6m), including
 - **2m @ 2.7g/t Au** from 31m, and
 - **3m @ 4.9g/t Au** from 39m
- **10m @ 1.6g/t Au from 114m** in **26IWBRC0104** (ETW^{*1} 8m), including
 - **3m @ 4.1g/t Au** from 116m
- **15m @ 1.2g/t Au** from 96m in **26IWBRC0121D** (ETW^{*1} 10m), including
 - **5m @ 2.2g/t Au** from 106m
 - *(results from the lower diamond tail are pending)*
- **6m @ 1.5g/t Au** from 211m in **26IWBRC0122** (ETW^{*1} 4m)
- **14m @ 0.5g/t Au** from 241m in **26IWBRC0122** (ETW^{*1} 10m)
- **7m @ 1.4g/t Au** from 172m in **26IWBRC0114** (ETW^{*1} 6m), including
 - **3m @ 2.7g/t Au** from 174m
- **8m @ 1.3g/t Au** from 66m in **26IWBRC0118** (ETW^{*1} 5m), including
 - **2m @ 4.0g/t Au** from 66m
- **2m @ 3.6g/t Au** from 30m in **26IWBRC0118**, including
 - **1m @ 6.3g/t Au** from 30m
- **2m @ 2.2g/t Au** from 46m in **26IWBRC0118**
- **6m @ 1.7g/t Au** from 139m in **26IWBRC0129** (ETW^{*1} 5m)
- **7m @ 0.8g/t Au** from 157m in **26IWBRC0115** (ETW^{*1} 6m)

^{*1} ETW - Estimated True Width

^{*2} Includes additional internal waste

^{*3} Where very high concentrations of gold occur, the down-hole length of the intercept can be artificially increased due to smearing of gold particles across sample intervals either during the process of drilling or preparation for analysis. Further drilling is needed to assess if such a process has occurred.

Results from the Arrakis **6,650mN** section (**Figure 1**) demonstrate several significant intercepts occurring on the footwall of the intermediate porphyry, which is commonly associated with lower-grade mineralisation more broadly across Arrakis. The significant intercept from **26IWBRC0120** occurs directly below an intermediate porphyry, and is hosted within a **partially weathered**, heavily deformed dolerite with minor quartz veining. The diamond core tail of **26IWBRC0121D** intercepts this equivalent position approximately 60 m down-dip within fresh rock, with samples currently at the lab for analysis.

Results from **26IWBRC0119** and **26IWBRC0120**, combined with previously reported intercepts from **25IWBRC0042** (see **ASX release 24 September 2025**) that intercepted 50m @ 1.3g/t Au, including 28m @ 1.9g/t Au, indicate an additional high-grade domain within the 1.3km striking Arrakis system (see **Figure 2**). Further results, along with additional drilling, are required to confirm this interpretation.

Several intercepts outside of the main Arrakis structure have also been intercepted, including:

- **2m @ 3.6g/t Au** from 139m in **26IWBRC0115**
- **13m @ 0.5g/t Au** from 139m in **26IWBRC0115** (ETW*¹ 10m)
- **6m @ 0.7g/t Au** from 139m in **26IWBRC0117**

In all instances, these intercepts are located within either weathered or partially weathered rock, with no significant intercepts down-dip within the equivalent fresh rock position. This suggests the mineralisation is secondary in nature.

Results from a further ten (10) RC holes, including three with diamond core tails, are yet to be received. Results are anticipated throughout August.

A heritage survey completed across the Arrakis Prospect in July will enable further infill drilling on 50m spaced lines across the full extent of the Arrakis discovery.

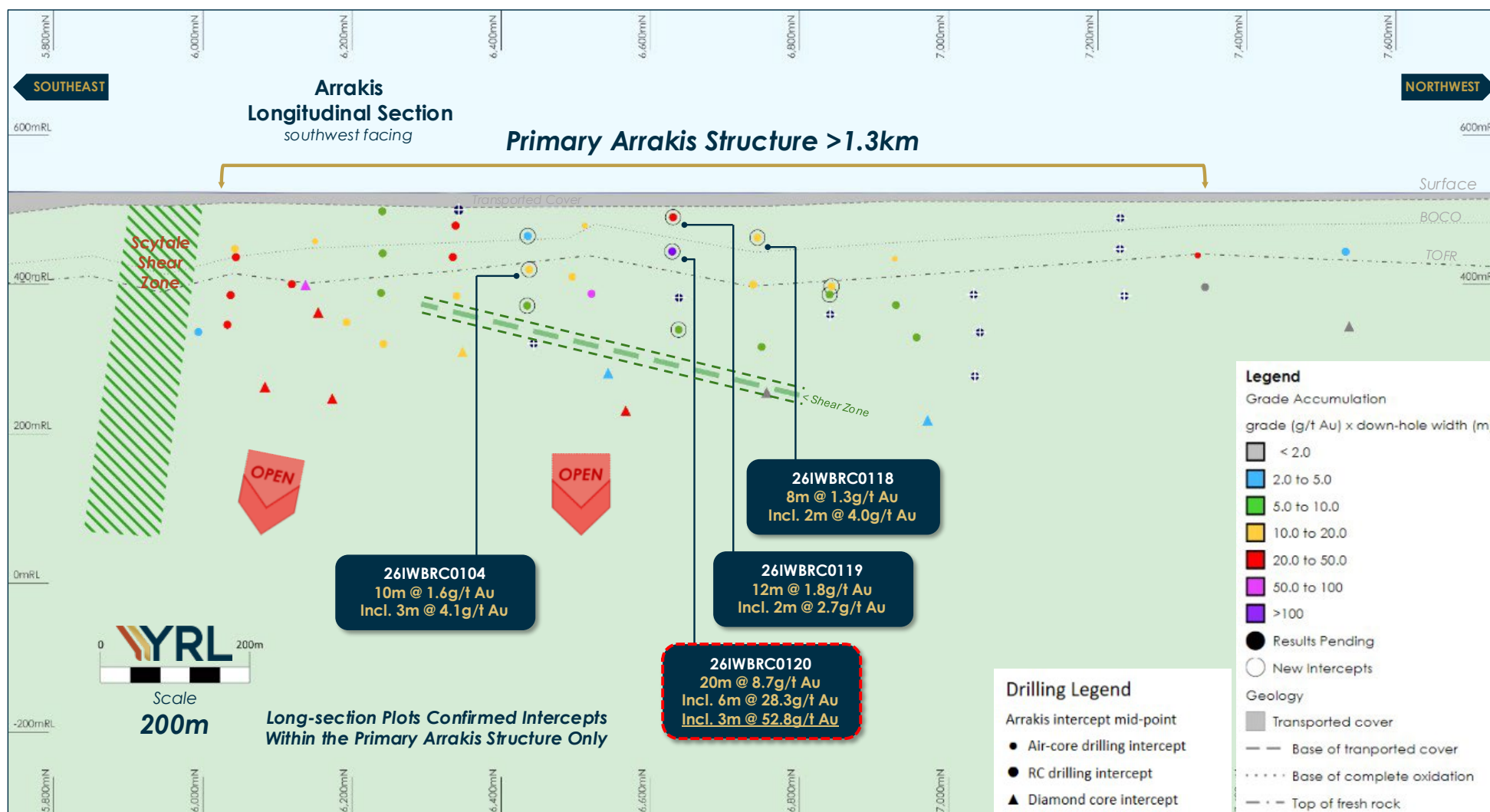


Figure 2: A longitudinal section displaying intercept midpoints within the main Arrakis mineralised structure (intercepts from subordinate structures are excluded). Grade accumulation (length multiplied by Au grade) is based on down-hole length, with no true width correction applied. This longitudinal section has been prepared to show the distribution of recent intercepts across the interpreted Arrakis trend.

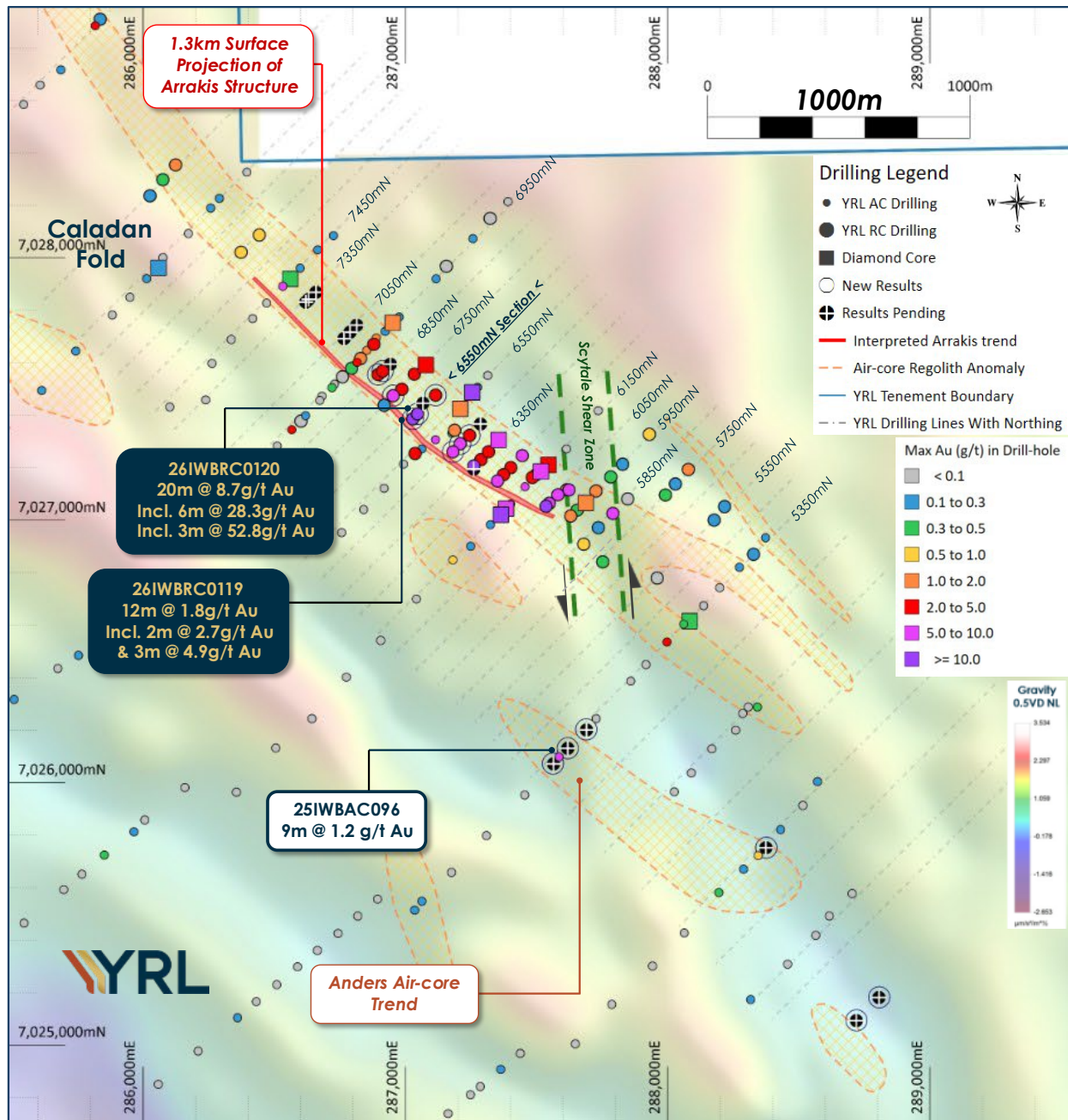


Figure 3: A collar plan over the Arrakis Prospect within the Caladan target area, overlying a ground gravity image (BA267 1VD linear colour scale, with northeast shade). All Yandal drilling is plotted (historic drilling has been excluded). Collars are thematically coloured by max Au (g/t) in the hole. Dashed yellow polygons represent air-core regolith anomalies (Results include ~4m @ 0.1 g/t Au or greater, with the upper profile or the bottom-of-hole sample is 0.1g/t Au or greater).

Next Steps and Looking Ahead

Results from a further ten RC holes and three diamond core tails are anticipated throughout August. Additional drilling and work programs for Arrakis will be finalised as further results are received.

Notable near-term activities and news flow from recently completed and ongoing drilling programs include;

Arrakis Discovery

- Further RC and diamond core drilling results from targeted infill drilling across the Arrakis discovery are expected throughout August;

Flushing Meadows (MRE 268koz @ 1.1g/t Au, see Table 1)

- Further results from the diamond drilling program are expected throughout August.
- Air-core drilling is ongoing over the broader Flushing Meadows and parallel Giedi Prime target area with first results expected in September.
- Follow-up RC drilling to the 26IWBRC0098DA and 26IWBRC0099D intercepts (see ASX release **15 June 2026**) is complete with results expected in August.

New England Granite Target Area

- Drilling of the high-grade target (6m @ 6.3g/t Au from 36m, including 2m @ 18.2g/t from 36m) identified at the Salusa Prospect is complete, with results expected in early September.
- Follow-up RC drilling testing recently reported oxide intercepts at Siona (see ASX release **13 July 2026**) is complete, with results expected in early September.
- Further air-core drilling across the western side of the New England Granite target area will commence pending final heritage clearance.

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Arrakis Geology & Mineralisation Overview

The Arrakis Prospect is located at the centre of the IWB Gold Project, within the Yandal Greenstone Belt of Western Australia. The prospect is defined by a > 2.2 km regolith gold anomaly defined by air-core drilling in 2025. The prospect lies beneath 4-20m of transported cover. The depth of weathering varies along strike, with the base of fresh rock typically between 80-120m from surface. To date, primary fresh rock mineralisation has been defined over more than 1.3km of strike, with true widths ranging from 4m to > 30m.

Arrakis mineralisation is hosted within a deformed porphyritic dacite intrusive that varies in thickness both along strike and down-dip. The intrusive appears to be intruding parallel to stratigraphy (stratiform), possibly along a narrow sedimentary horizon between two mafic units. Steep north-east dipping mineralisation hosted within the intrusive is bracketed by a sequence of pillow basalts to the east and a dolerite unit to the west.

A compilation of RC and diamond drilling results and geological observations demonstrates two separate styles of mineralisation at Arrakis:

- A broad lower-grade style of mineralisation hosted within a silica-sericite altered dacite porphyritic intrusive unit that has been weakly to moderately fractured. The chlorite-biotite-filled fractures also contain pyrite and minor arsenopyrite. Fine pyrite and arsenopyrite are also disseminated throughout the altered intrusive host. This style of mineralisation is often associated with wider zones of mineralisation.
- A second style of higher-grade mineralisation is associated with a more intense level of brittle-ductile deformation and strong silica-pyrite-arsenopyrite alteration of the dacitic porphyry margins, often presenting as a clast-supported breccia is pervasively silica-altered. This style of mineralisation can also be sheared and intercalated (mixed) with the bounding basalts and dolerites.

Structural observations from diamond drilling indicate strong strike-slip, sinistral shearing. Mineral lineations broadly plunge shallowly to the northwest. Two dominant ductile shear fabrics have been observed: a subparallel fabric and a shallower-dipping, northwest-striking fabric. The latter often exhibits as a mylonite and may offset or structurally control mineralisation.

The position of the dacitic intrusion and the thickness of the higher-grade mineralisation are likely to be structurally controlled.

About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Ironstone Well-Barwidgee Gold Project

The 100% owned Ironstone Well-Barwidgee (IWB) Gold Project covers approximately 456km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt. Yandal has an established Resource of 268,000oz of gold at Flushing Meadows (within IBW) and considers there to be strong potential to make new discoveries and expand this resource base within its extensive tenure holding. (Refer to the ASX announcement of 4 November 2020 and Table 1 for details of the Flushing Meadows Resource).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona Prospects, both made within the last twelve months. These outcomes were driven by the execution of a targeted exploration program that followed a systematic, geologically driven strategy that was developed in early 2023. The Arrakis Prospect is hosted within the Caladan fold, and the Siona Prospect is hosted within the New England Granite.

Both discoveries are currently at an early stage but progressing well, with future activities focused on delineating the scale of each of the newly defined mineralised systems.

The IWB Gold Project also includes several advanced prospects, where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for shallow oxide mineralisation. Both the early-stage and more advanced prospects are the focus of ongoing exploration.

Mt McClure

The Mt McClure Gold Project, acquired in August 2022, is located ~15 km southwest of the historic Bronzewing Mine and includes three mining leases with JORC 2012 Resources totalling 182,200oz Au.

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Ground gravity survey data support ongoing structural/stratigraphic interpretations for 2026 targeting.

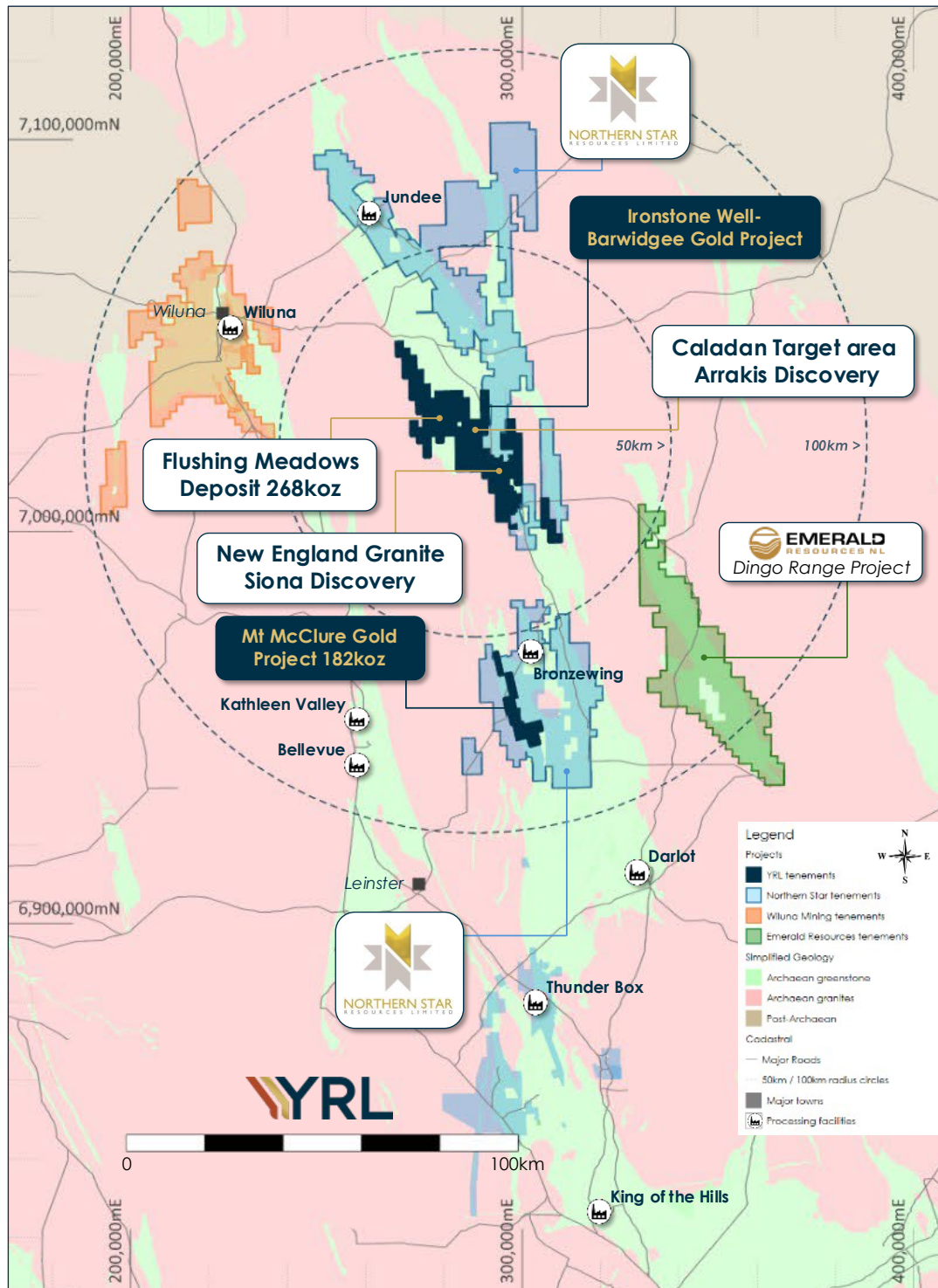


Figure 4: Yandal Resource exploration Project locations within the Yandal Greenstone Belt. The Arrakis Prospect is located within the Caladan target area.

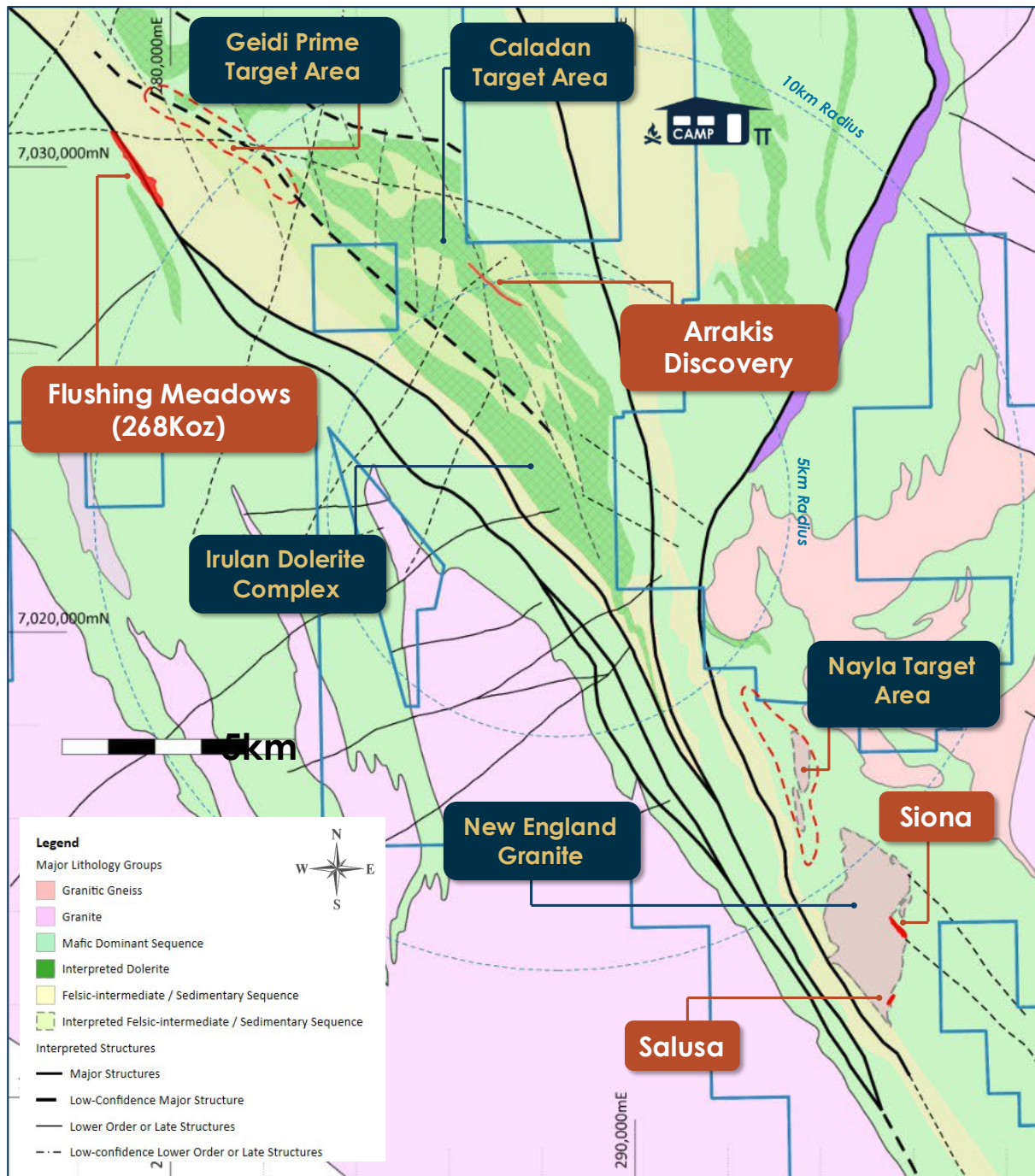


Figure 5: Yandal Resource exploration target areas and prospect locations within the northern Yandal Greenstone Belt. The Arrakis Prospect is located within the Caladan target area.

Table 1 – Yandal Resources Ltd - Mineral Resource Summary

Deposit	Indicated			Inferred			Total		
	Tonnes ('000s)	Grade (g/t)	Au (oz)	Tonnes ('000)	Grade (g/t)	Au (oz)	Tonnes (000's)	Grade (g/t)	Au (Oz)
Ironstone Well									
Flushing Meadows ¹	2,141	1.3	91,000	5,245	1.1	177,000	7,386	1.1	268,000
Mt McClure									
Challenger ²				718	1.9	44,000	718	1.9	44,000
Success ³				1,255	1.9	75,000	1,255	1.9	75,000
Parmelia ⁴				252	2.1	17,000	252	2.1	17,000
HMS Sulphur ⁵				1010	1.2	39,000	1010	1.2	39,000
Gilmore ⁶				134	1.7	7,200	134	1.7	7,200
Sub-total - MMC				3,369	1.7	182,200	3,369	1.7	182,200
Grand-total⁷	2,141	1.3	91,000	8,614	1.3	359,200	10,755	1.3	450,200

Due to the effects of rounding, totals may not represent the sum of the individual components.

1. Reported above 0.5g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details. 2. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 22 August 2022 for full details. 3. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 September 2022 for full details. 4. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 20 September 2022 for full details. 5. Reported above 0.5g/t Au lower cut-off grade within this announcement. 6. Reported above 1.0g/t Au lower cut-off grade within this announcement. 7. All Resources are reported as global estimates, not constrained by optimised pit shells.

Competent Person Statement

The information in this document related to Exploration Targets and Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Christopher Oorschot, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr Oorschot is the Managing Director of the Company, is a full-time employee and holds shares and options in the Company. Mr Oorschot has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows and Mt McClure Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Yandal Resources Limited's (Yandal's) current expectations, estimates and projections about the industry in which Yandal operates, and beliefs and assumptions regarding Yandal's future performance. When used in this document, words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Yandal believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Yandal, and no assurance can be given that actual results will be consistent with these forward-looking statements. Drilling results presented indicate geological potential for mineralisation, but there can be no certainty that these results will eventually form part of a Mineral Resource Estimate.

Table 2 – Arrakis RC drilling program collar location summary. Please note that collars have not yet been formally surveyed; the coordinates below are derived from a DGPS and are accurate to within +/- 0.1m. Hole type RCD indicates RC holes with diamond tails.

Hole ID	Hole type	East (m)	North (m)	RL (mAHD)	Azimuth (degrees)	Dip (degrees)	RC Total Depth (m)
26IWBRC0103	RC	287181.4	7027260.9	522.5	225	-60	172
26IWBRC0104	RC	287209.2	7027291.8	522.2	225	-60	201
26IWBRC0114	RC	287244.7	7027323.8	522.2	225	-60	242
26IWBRC0115	RC	286913.3	7027568.6	522.7	225	-60	222
26IWBRC0116D	RCD	286942.8	7027595.0	522.4	225	-60	159
26IWBRC0117D	RCD	287286.2	7027367.0	522.3	225	-57	157
26IWBRC0118	RC	286953.1	7027474.8	522.6	225	-58	152
26IWBRC0119	RC	287028.1	7027386.4	522.5	225	-60	132
26IWBRC0120	RCD	287046.2	7027405.4	522.6	225	-60	202
26IWBRC0121D	RC	287067.1	7027446.1	522.5	225	-60	232
26IWBRC0122	RC	287115.3	7027477.0	522.1	225	-60	267
26IWBRC0123	RC	286766.2	7027692.8	522.8	225	-55	222
26IWBRC0124	RC	286788.8	7027716.8	522.7	225	-58	262
26IWBRC0125	RC	286814.6	7027743.8	522.6	225	-60	311
26IWBRC0126	RC	286620.7	7027831.5	522.9	225	-55	177
26IWBRC0127	RC	286631.6	7027842.2	523.0	225	-60	242
26IWBRC0128	RC	286659.0	7027869.0	522.8	225	-60	250
26IWBRC0129	RC	286896.3	7027555.6	522.6	225	-60	247
26IWBRC0130	RC	287260.9	7027195.4	522.8	225	-55	137

Table 3 – Arrakis Prospect - Summary of significant RC assay results >0.3g/t Au with no more than 4m of continuous internal waste included unless otherwise stated. All intercept lengths are reported as down-hole lengths.

Hole ID	Sample type / Sub Interval	From (m)	To (m)	Interval (m)	Au (g/t)	Comment
26IWBRC00103	1m RC	45	46	1	6.0	Completely weathered
26IWBRC00103	1m RC	60	69	9	0.5	Completely weathered
26IWBRC00103	1m RC	74	79	5	0.3	Completely weathered
26IWBRC00104	1m RC	114	124	10	1.6	Fresh rock
26IWBRC00104	Including	116	119	3	1.1	Fresh rock
26IWBRC00114	1m RC	172	179	7	1.4	Fresh rock
26IWBRC00114	Including	174	177	3	2.7	Fresh rock
26IWBRC00115	1m RC	65	67	2	3.6	Completely weathered
26IWBRC00115	1m RC	80	93	13	0.5	Completely weathered
26IWBRC00115	1m RC	114	116	2	0.9	Completely weathered
26IWBRC00115	1m RC	139	142	3	0.6	Fresh rock
26IWBRC00115	1m RC	157	164	7	0.8	Fresh rock
26IWBRC00117D	1m RC	139	145	6	0.7	Moderately weathered (RC pre-collar)
26IWBRC0118	1m RC	30	32	2	3.9	Completely weathered
26IWBRC0118	1m RC	46	48	2	2.2	Completely weathered
26IWBRC0118	1m RC	66	74	8	1.3	Moderately weathered
26IWBRC0118	Including	66	68	2	4.0	Moderately weathered
26IWBRC0119	1m RC	31	43	12	1.8	Completely weathered, includes additional internal waste
26IWBRC0119	Including	31	33	2	2.7	Completely weathered
26IWBRC0119	Including	39	43	4	3.9	Completely weathered
26IWBRC0119	Including	39	40	1	10.4	Completely weathered
26IWBRC0120	1m RC	25	23	2	0.5	Completely weathered
26IWBRC0120	1m RC	84	104	20	8.7	Moderately weathered
26IWBRC0120	Including	84	90	6	28.3	Moderately weathered
26IWBRC0120	Including	84	87	3	52.8	Moderately weathered
26IWBRC0121D	1m RC	40	42	2	0.8	Completely weathered (RC pre-collar)
26IWBRC0121D	1m RC	96	111	15	1.2	Completely weathered (RC pre-collar)
26IWBRC0121D	Including	106	111	5	2.2	Completely weathered (RC pre-collar)
26IWBRC0122	1m RC	211	217	6	1.5	Fresh rock
26IWBRC0122	1m RC	241	255	14	0.5	Fresh rock
26IWBRC0129	1m RC	139	145	6	1.7	Fresh rock

Relevant Previous ASX Announcements

- Arrakis Diamond Drilling Confirms High-Grade Gold at Depth, 6 July 2026
- Gold Discoveries Expanding Across the IWB Project, 9 June 2026
- First Arrakis RC Results Extend High-grade Mineralisation, 28 April 2026
- 2026 Exploration Commences Across the IWB Gold Project, 23 March 2026
- Arrakis RC Results Show High-Grade Mineralisation Potential, 15 January 2026
- Arrakis Diamond Drilling Delivers Strong Results, 8 December 2025
- First Arrakis Diamond Results & RC Drilling Underway, 24 November 2025
- Final Arrakis RC Results with Diamond Drilling to Commence, 13 October 2025
- Arrakis Gold Discovery Extended by 400m, 24 September 2025
- Arrakis Gold Discovery Confirmed With 54m @ 1.2g/t Au, 22 September 2025
- Arrakis RC Drilling Complete & All AC Results Now Received, 17 September 2025
- RC Drilling Commences Across Arrakis, 1 September 2025
- Arrakis Extended to Over 2.2km in Strike, 18 August 2025
- Caladan AC Results Further Extend Arrakis Mineralisation, 31 July 2025
- Caladan AC Shows Early Signs of Scale, 10 July 2025
- Caladan Air-Core Drilling Program Commences, 5 June 2025
- RIU Sydney Presentation, 7 May 2025
- Arrakis RC Drilling Results, 30 April 2025
- Ironstone Well-Barwidgee Exploration Update, 25 February 2025
- Caladan Air-Core Drilling Demonstrates Discovery Potential, 15 January 2025
- Air-core Drilling Commences Across Caladan and Irulan, 10 October 2024
- Oblique Diamond Drilling Results, 3 September 2024
- IWB Soil Results and NEG Diamond Drilling Complete, 12 August 2024
- Large-scale Gold Anomalies Across Emerging Targets, 15 July 2024
- Gold Coast Investment Showcase Presentation, 20 June 2024
- Exploration Update – IWB Ground Gravity Survey, 11 June 2024

Appendix 1 – Ironstone Well-Barwidgee Gold Project, Arrakis RC JORC Code (2012) Table 1, Sections 1 and 2

Mr Christopher Oorschot, Managing Director of Yandal Resources, compiled the information in Section 1 and Section 2 of the following JORC Table 1 and is the Competent Person for those sections. The following Table and Sections are provided to ensure compliance with the JORC Code (2012 edition) requirements for the reporting of Exploration Results.

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	- Yandal Resources has completed RC drilling across both 100m lines covering the Arrakis Prospect, where primary gold mineralisation has been identified along 1.3km of strike - The drilling involved a 139mm face sampling bit down to between 140m and 286m. Holes were drilled at an angle of -60 ° to the southwest or northeast. - Yandal Resources (YRL) RC drilling samples were collected via a rig-mounted static cone splitter, splitting approximately 12.5% of the total sample volume. Two splits are collected for each metre: a primary and a duplicate sample. The primary 1m samples are then sent to a lab for further analysis. The duplicate samples are retained on-site unless they are submitted as routine duplicates. Please note: Where very high concentrations of gold occur, the down-hole length of the intercept can be artificially increased due to smearing of gold particles across sample intervals either during the process of drilling or preparation for analysis. Further drilling is needed to assess if such a process has occurred.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	- For YRL RC drilling, the cone splitter is regularly cleaned and inspected. The 1m bulk samples are laid out in drill order. These bulk samples are regularly inspected for contamination, and the volume of the bulk sample is monitored. These bulk samples are retained until all results are received and may be used to collect additional field duplicates to verify lab results, logged geology or any other form of analysis. If the bulk sample appears visually low in volume or weight, this is recorded with the sample details. The same applies to damp or wet samples. - Two splits are collected for each drilled metre: a primary and a secondary sample. The Secondary sample is retained on-site and may be used to collect additional field duplicates to verify lab results, logged geology or any other form of analysis.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more</i>	RC drilling was used to obtain 1m samples from which a portion, between 1-5kg in weight, was dispatched to Intertek Genalysis, Perth, Western Australia. At the lab, samples were crushed and pulverised to produce a 50g charge for lead collection fire assay, with an Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry (ICPOES) finish for gold determination, achieving a 0.005 ppm detection limit.

Criteria	JORC Code explanation	Commentary
	explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	For YRL RC drilling, a 139mm diameter face sampling bit and hammer were used.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- For YRL holes, RC drilling recoveries are visually assessed by the supervising geologist, and any low-volume or weight samples are recorded, along with any damp or wet samples. Drill depths are routinely verified at the completion of each drill rod (every 6m). The cone splitter is checked for each drill site to ensure it is completely upright and level. Sample collection from the splitter by drilling off-siders is monitored for any inefficiencies. - No relationship or bias between sample recovery and grade within the RC drilling results has been observed. Please note: Where very high concentrations of gold occur, the down-hole length of the intercept can be artificially increased due to smearing of gold particles across sample intervals either during the process of drilling or preparation for analysis. Further drilling is needed to assess if such a process has occurred.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.	- For YRL drilling, all RC holes have been logged in full by a qualified and experienced geologist. RC chips and fines from each 1m interval drilled are inspected and logged for colour, weathering, lithology, deformation, veining and sulphide species. All 1m samples are sieved and retained in labelled and annotated chip trays. Chip trays are transported to Perth for long-term storage and are available for review. The quality of logging information is considered sufficient to support Mineral Resource Estimation studies. - Data captured through geological logging by a geologist is qualitative in nature. - In addition to geological logging, the magnetic susceptibility of each interval is measured using a KT-10 magnetic susceptibility metre, with a sensitivity of 1×10^{-6} SI Units. Magnetic susceptibility readings are quantitative in nature.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	- YRL RC drilling utilised a rig-mounted cone splitter installed directly below and in line with the rig-mounted cyclone. Two 1-3kg sub-samples are collected into calico bags labelled with a unique alpha-numeric ID. A majority of the samples collected were dry; if samples were damp or wet, this was noted in the sample records. - For all YRL RC drilling, samples are dried at 100°C to constant mass, crushed to <10mm and pulverised to nominally 85%, passing 75µm. - For YRL RC drilling, field duplicates were collected at an initial rate of 1 duplicate for every 50 samples collected. - Standards and blanks were routinely inserted into the sample sequence - For labs used by YRL, internal lab quality control measures include lab duplicates and the insertion of lab standards and blanks. - For all drilling, samples are dried at 100°C to constant mass, crushed to <10mm and pulverised to nominally 85%, passing 75µm. - Sample sizes are appropriate given the fine-to-medium-grained nature of the sampled material. Please note: Where very high concentrations of gold occur, the down-hole length of the intercept can be artificially increased due to smearing of gold particles across sample intervals either during the process of drilling or preparation for analysis. Further drilling is needed to assess if such a process has occurred.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	- For YRL RC drilling, samples were assayed at Genalysis, Perth, Western Australia. At the lab, samples are crushed and pulverised to produce a 50g charge for lead collection fire assay, with an Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry (ICPOES) finish for gold determination, achieving a 0.005 ppm detection limit. - Magnetic susceptibility measurements were taken every meter using a KT-10 V2 instrument with a sensitivity of 1x10⁻⁶ SI Units. - YRL QAQC field protocols include the insertion of commercially prepared certified reference material (CRM) and blank material at a rate of approximately 1 CRM/blank for every 20 samples collected. CRMs used are unidentifiable by the lab when received. QAQC performance is monitored upon receipt of each batch of results and re-assessed once all samples for a program are received. - Laboratory QA/QC protocols involve inserting internal lab standards using CRMs, blanks, repeat analysis of pulps and screen tests (the percentage of pulverised material passing 75µm mesh). Laboratory QAQC results are reported with each batch. Laboratory QA/QC performance is monitored upon receipt of each batch of results and reassessed once all samples for a program are received.

Criteria	JORC Code explanation	Commentary																								
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data.	- Significant intercepts from YRL RC drilling are verified by YRL geologists through the visual inspection of chips, reviewing the spatial location of mineralisation relative to previous intercepts, and, in the case of high-grade gold intercepts, visually confirming gold in samples. - No twinned holes have been completed across Arrakis. - For YRL RC drilling, primary sampling and logging data are captured directly into the MX deposit application and uploaded directly to the cloud-hosted MX Deposit database. - The first lab result for each sample is used for interrogating the data, and no adjustments have been made to the data other than adjusting values below the detection limit to a null value before review.																								
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control.	- All drill collar locations were initially pegged and surveyed using a handheld Garmin GPS, which was accurate to within 3-5m. RLs are determined using a detailed surface DTM. A final collar survey is then completed using a DGPS unit (easting, northing, and RL are accurate to within +/- 0.1m). - All Diamond and RC holes are downhole surveyed using a gyroscopic survey tool, producing azimuth readings relative to true north that are then converted to UTM MGA94 Zone 51s. Readings are collected at a maximum spacing of 30m downhole or better. - All spatial data presented is relative to UTM MGA94 Zone 51s. - For Arrakis, a local grid has been generated for the referencing of drill lines both in the field and in sections. This grid is referenced in the report. The local grid utilised a simple two-point translation from UTM MGA94 Zone 51s to Caladan Local, see translation points below: <table><thead><tr><th colspan="2">Project Grid</th><th colspan="2">Additional Grid</th></tr></thead><tbody><tr><td>Name</td><td>UTM MGA94</td><td>Name</td><td>Cal Local</td></tr><tr><td>X (1)</td><td>288187.194</td><td>X (1)</td><td>0</td></tr><tr><td>Y (1)</td><td>7019162.003</td><td>Y (1)</td><td>0</td></tr><tr><td>X (2)</td><td>307986.184</td><td>X (2)</td><td>29000</td></tr><tr><td>Y (2)</td><td>7040375.207</td><td>Y (2)</td><td>1000</td></tr></tbody></table> - Data from aerial surveys has been used to generate a topographic surface model; this model is used to validate the RL of surveyed holes. The terrain around the prospect area is relatively flat, with no severe changes in topography.	Project Grid		Additional Grid		Name	UTM MGA94	Name	Cal Local	X (1)	288187.194	X (1)	0	Y (1)	7019162.003	Y (1)	0	X (2)	307986.184	X (2)	29000	Y (2)	7040375.207	Y (2)	1000
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Data spacing and distribution	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity	- YRL diamond and RC across Arrakis are variably spaced variably between 30m and 200m, across strike. All collar details/coordinates are supplied in Table 2 & 3. - The hole/data spacing and distribution completed across the Arrakis Prospect is NOT sufficient to establish an assessment of the degree of geological and grade continuity; and is NOT appropriate for estimating a Mineral Resource. - Only significant gold intercepts have been reported, meaning all intervals >0.3 g/t Au (unless																								

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	<i>appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i>	otherwise stated). These intervals have been reported as a composite where the intercept includes more than one sample. Composites may include up to 4m of continuous internal waste unless otherwise stated, and the final composite grade must exceed 0.1g/t Au. A length weighted average has been used to calculate the average grade of the composite. Samples of variable length (between 0.3m and 1.0m) were used for the reporting of significant intercepts. The first assay result was used for all significant intercepts reported. All intercepts have been reported relative to down-hole length. All intercepts are reported in grams per tonne (g/t). If a single composite includes material with a high-grade sub-interval, this has been reported as a sub-interval. Reported composite intervals were calculated and reviewed by Mr. Christopher Oorschot. All significant intercepts are detailed in Table 3.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	For YRL drilling, holes have been drilled at a -60 ° to -55° angle and oriented so as to be orthogonal to the targeted Arrakis trend. This includes both northeast and southwest-directed holes or scissors. Observations from diamond drilling at Arrakis suggest that mineralisation is striking to the northwest and with a sub-vertical dip. No northwest or southeast-directed diamond holes have been completed to adequately test for structure parallel to the drilling direction. Further drilling is needed to determine if sampling bias due to drilling direction is present.
Sample security	<i>The measures taken to ensure sample security.</i>	All YRL RC samples were collected on-site under the supervision of a qualified geologist. Calico bags are tied, grouped into larger poly-weave bags that are cable tied, and then placed into sealed bulka bags for transport. The labelled bulka bags are then transported directly to the laboratory for analysis via a commercial freight company or YRL geologists. Where a commercial freight company is used for transport, consignment notes and confirmation of receipt by the lab were monitored.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No lab audits or reviews have been completed.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- The Caladan target area, including the Arrakis Prospect, resides in the exploration leases E 53/1843, E 53/2304, E 53/2192 and E 53/1882. Yandal Resources Limited wholly owns these tenements. - The tenements are in good standing, and no known impediments exist. - The Kultju Native Title Corporation holds native title over the Project.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- Previous operators who have completed exploration across the Caladan target area include Eagle Mining, Hunter Resources and Great Central Mines. Work completed by these operators included limited RAB drilling. The RAB drilling data is of reasonable quality but considered largely ineffective. - For historic RAB drilling completed by Eagle Mining in 1995, derived from WAMEX Report A047408, samples were taken over discrete lithological changes of varying lengths. Holes were terminated once a recognisable saprolitic horizon was intercepted. - For historic RAB drilling completed by Hunter Resources in 1995, derived from WAMEX Report A047408, samples were collected as 4m composites from the transported/residual interface to the bottom of the hole. - For historic RAB drilling completed by Great Central Mines from 1994 to 1996, derived from WAMEX Reports A044530 and AA048101, samples were collected as 4m composites across the full length of the hole.
Geology	Deposit type, geological setting and style of mineralisation.	The Caladan target area, including the Arrakis Prospect, hosts Archaean Orogenic Gold mineralisation. The prospect is located within the Yandal Greenstone Belt, a greenstone terrain of the Yilgarn Craton, Western Australia. Mineralisation is hosted within a dacite porphyry of variable width, bracketed by a broad dolerite sequence to the west, and a pillow basalt sequence to the east. Mineralisation is interpreted to be structurally controlled. The Archaean rocks are overlain by 4- 20 m of transported cover.
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar	- See Tables 2 & 3. - All drilling has been reported, either within this announcement or in previous announcements. - No information is excluded.

Criteria	JORC Code explanation	Commentary
	- elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar - dip and azimuth of the hole - down hole length and interception depth - hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	- Only significant gold intercepts have been reported, meaning all intervals >0.3 g/t Au (unless otherwise stated). These intervals have been reported as a composite where the intercept includes more than one sample. Composites may include up to 4m of continuous internal waste unless otherwise stated, and the final composite grade must exceed 0.3g/t Au. - Samples of varying length were used for the reporting of significant intercepts. The first reported assay result was used for all significant intercepts reported. All intercepts have been reported relative to down-hole length. All intercepts are reported in grams per tonne (g/t). If a single composite includes a material high-grade sub-interval, this has been reported. Reported composite intervals were calculated and reviewed by Mr Christopher Oorschot. All significant intercepts are detailed in Table 3. - No metal equivalent calculations were applied.
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	Initial interpretations across the Arrakis Prospect suggest mineralisation is striking to the northwest and dipping steeply to the northeast. The drill direction is broadly orthogonal to the strike of mineralisation. True widths are approximately 60-70% of the downhole width.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any	See Figures in the main body of this report.

Criteria	JORC Code explanation	Commentary
	<i>significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	• All significant intercepts have been reported.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	• Several larger drainage systems transect the Caladan target area. • Transported cover is well cemented, and a rock-breaker is needed to construct sumps to hold drilling water.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	• Further work across the Caladan target area and Arrakis Prospect includes: ○ Further drilling programs will be assessed once additional results are received. ○ Routine down-hole pXRF analysis of RC sample pulps is ongoing. ○ The submission of select samples for multi-element analysis. ○ Preliminary metallurgical analysis of fresh rock mineralisation will commence this quarter. ○ Preparation of an exploration target for the prospect in Q3 2026