ASX RELEASE
31 July 2026

June 2026
QUARTERLY ACTIVITIES REPORT

Zuleika Gold Limited (**Zuleika Gold or Company**) (**ASX:ZAG**) is pleased to report the results related to its activities for the June 2026 quarter.

HIGHLIGHTS

- **CZR to acquire Zuleika via an unanimously recommended off market takeover.**
- **The merger of CZR and Zuleika will combine their highly complementary assets and balance sheets to significantly enhance the group's overall capabilities across exploration, development and mining operations.**
- **The Offer values Zuleika at approximately $44.8 million, with the implied $0.0427 per Zuleika share offer price representing a significant premium to Zuleika's undisturbed trading prices.**
- **Passive seismic (HVSR) survey undertaken at Carnage South on E24/190. The survey was designed to determine cover depth and inform drill method selection for the Carnage corridor.**
- **Programmes of Work approved over White Flag (Carnage South) and Credo. Drill programme planning and permitting are progressing across the remaining target areas.**
- **Mining Lease applications for Credo and Paradigm East continue to progress.**
- **All regulatory notifications and appointments for field operations completed.**
- **The Company is debt free and holds Cash and liquid assets at the end of the quarter of approximately $37.0M.**

ISSUED CAPITAL

Ordinary shares: 926,879,927

Cash: $15.6M (30 Jun 2026)

DIRECTORS

Ms Annie Guo
Executive Chair

Mr Alan Willis
Non-Executive Director

Mr Grant McEwen
Non-Executive Director

CONTACT

Zuleika Gold Limited
ACN 141 703 399
8 Kings Park Road
West Perth WA 6005
(08) 6370 6188
www.zuleikagold.com.au

OVERVIEW

Zuleika Gold continued its systematic and methodical assessment of its 220 km^2 flagship Zuleika and Credo Projects, located within the prolific gold rich Kundana - Ora Banda district of the Kalgoorlie Goldfield (Figure 1). The Projects occupy a strategic position along major regional structures within highly prospective stratigraphy, which has collectively hosted more than 20 million ounces of gold production over the past 30 years.

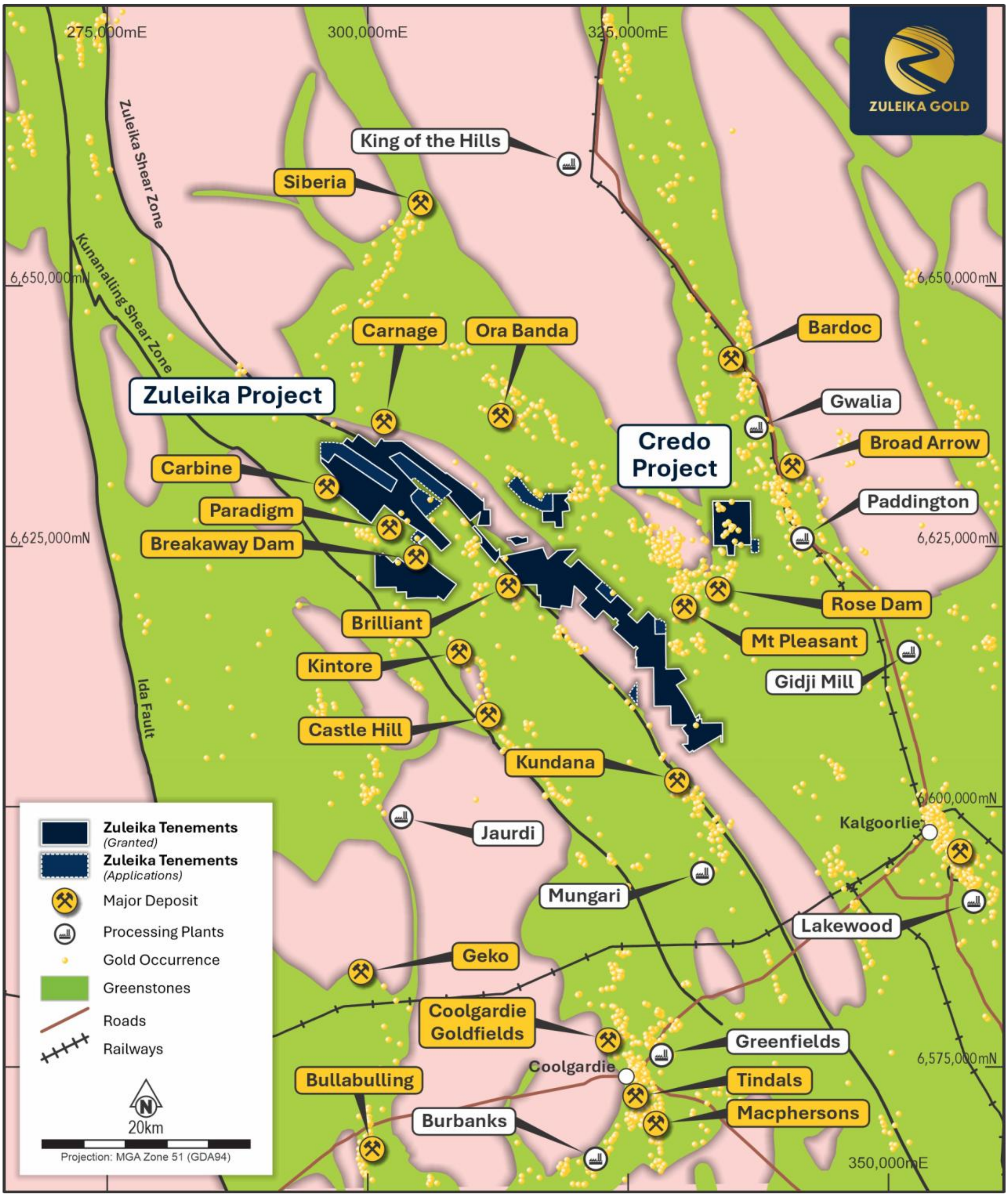

Figure 1. Regional Location of the Zuleika and Credo Projects along Major Gold Fertile Shear Zones

The Zuleika Project Area: is a large landholding immediately northwest of Kalgoorlie in an area richly endowed with gold mineralisation (e.g. Kundana Mine). The Zuleika project area contains several resource development and advanced exploration projects.

- Mineral Resource at Paradigm East Deposit of 288,000 tonnes @ 1.36g/t for 12.6kOz of contained gold.
- Planning for the next stage of resource development drilling in progress.

The Credo Project Area: is north of Kalgoorlie and close to the Paddington Operation.

- Mineral Resource at Credo Well Deposit of 289,000 tonnes @ 2.43g/t for 22.5kOz of contained gold.
- Opportunity to increase and improve resource through systematic drilling of defined geological extensions.

Zuleika has a total land area of 220 km^2, 50 kilometres on the fertile Zuleika Shear, 20 kilometres on the Carnage Shear.

Advanced projects including Credo Well and Paradigm East are at resource development stage. Pre-resource advanced exploration project Browns Dam and advanced regional exploration projects, Zuleika North, Breakaway Dam, White Flag and Carnage North.

Zuleika Gold has continued to assess new projects as opportunities present.

CZR RESOURCES AND ZULEIKA GOLD MERGER

Transaction Overview

On 26 June 2026 CZR Resources (ASX: CZR) (**CZR**) and Zuleika Gold Limited (ASX: ZAG) (**Zuleika**) entered into a Bid Implementation Deed (**BID**) for a recommended all scrip, off-market takeover offer (**Offer**), pursuant to which CZR will offer to acquire all the issued ordinary shares of Zuleika.

Under the Offer, Zuleika shareholders will receive 0.1742 CZR shares for every one (1) Zuleika share held (**Offer Ratio**), which implies a price of $0.0427 per Zuleika share based on CZR's share price over the Reference Price Period (**Implied Offer Price)**.

The Implied Offer Price represents a:

- 42.3% premium to Zuleika's last closing price of $0.03 on 25 June; and
- 32.9% premium to Zuleika's 30-day VWAP for the Reference Price Period.

Key Transaction Benefits

The merger will provide a number of key benefits to Zuleika shareholders, including:

- **Compelling Premium** – Implied Offer Price represents premiums in the order of 30% to Zuleika's recent share trading prices.
- **Financial Strength and no Near-Term Capital Raising Requirements** – The combined group will benefit from the combination of Zuleika's and CZR's strong balance sheets and cash reserves, providing the financial flexibility to fund existing projects and pursue new investment or acquisition opportunities as they arise, together with a reduction in corporate costs.
- **Enhanced Capabilities** – The merger of CZR and Zuleika will combine their highly complementary assets and expertise, significantly enhancing the group's overall capabilities across exploration, development and mining operations.
- **Strategic Regional Presence and Commodity Diversification** – All projects of the combined group are strategically located in Western Australia, delivering a strong regional presence and enabling significant operational efficiencies.

Detailed information relating to the offer will be set out in the Bidder's Statement and Target Statement. Details of the Offer and indicative timetable for the Offer was set out in ASX Announcement "*CZR Resources and Zuleika Gold to Merge Via Recommended Takeover Offer*" released on 26 June 2026.

Zuleika Board Recommendation

The Independent Zuleika Board unanimously recommends that Zuleika shareholders accept the Offer, in the absence of a superior proposal and in the absence of the Independent Expert concluding that the Offer is both not fair and not reasonable to Zuleika shareholders.

Additionally, the Zuleika Board members who own or control Zuleika shares have confirmed that they intend to accept or procure the acceptances of the Offer in respect of the Zuleika shares that they own or control, in the absence of a superior proposal and in the absence of the Independent Expert concluding that the Offer is both not fair and not reasonable to Zuleika shareholders.

Collectively, the Zuleika Board members own or control approximately 92.7 million Zuleika shares, representing approximately 9.95% of the Zuleika shares on issue (excluding Zuleika options and performance rights) as at the date of this announcement.

The Independent Zuleika Board comprises Mr Grant McEwen and Mr Alan Willis. This excludes Ms Annie Gou who is also director of CZR and has excluded herself from discussions of both CZR and Zuleika in relation to the Offer.

EXPLORATION ACTIVITY

Summary

Field operations commenced during the quarter, with a passive seismic survey at White Flag completed in May.

Targeting work carried through from the prior quarter has been advanced into designed drill programmes at White Flag and Credo. Programmes of Work have been approved over both project areas, with further approvals in train. Scopes of work for Credo Well and Paradigm East are well progressed ahead of the planned campaign.

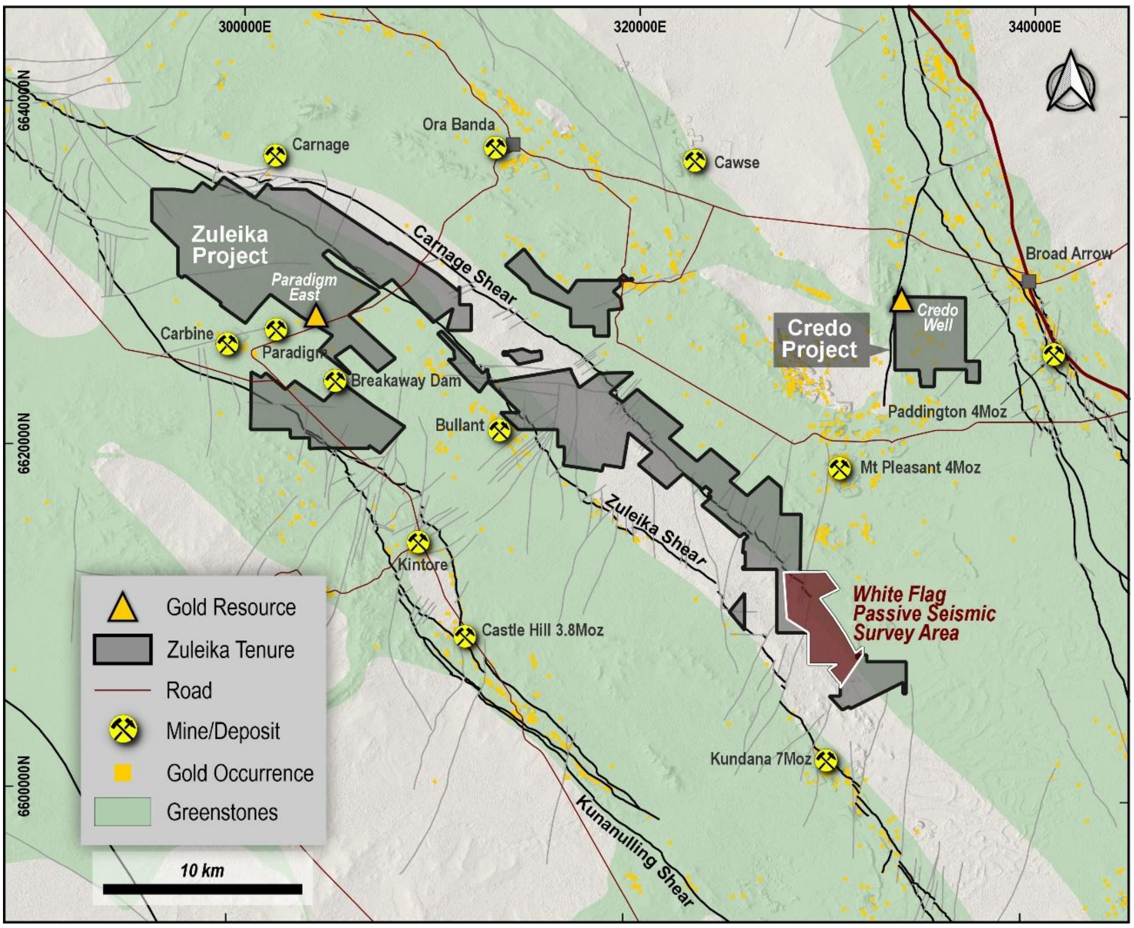

Figure 2. Zuleika and Credo Project Tenure

Zuleika Project

White Flag — Passive Seismic Survey

A passive seismic survey (HSVR) was completed at White Flag from 17 to 20 May 2026. Sixty stations were recorded across four survey lines by Resource Potentials Pty Ltd, with Company personnel on site (Figure 2).

White Flag covers the Carnage Shear corridor — approximately 20 kilometres of strike — through to its intersection with the Black Flag structural corridor. The corridor has received comparatively limited historical exploration and remains underexplored.

Transported cover across the area has been a constraint on effective drill targeting. The survey was designed to characterise transported cover across the corridor. The data collected will guide ongoing drill programme design and drill method selection at White Flag.

Drill Programme Planning

Programme design advanced across both project areas during the quarter.

- **White Flag** — an aircore programme has been designed from the passive seismic interpretation, targeting bedrock beneath shallow cover across the target area. A Programme of Work covering this drilling was approved during the quarter.
- **Credo** — a Programme of Work covering reverse circulation, aircore and diamond drilling was prepared in-house and lodged during the quarter, with approval received shortly after quarter end.
- **Programme planning** for the first drill campaigns at Credo Well and Paradigm East progressed, with scopes of work in preparation.

An aerial imagery and LiDAR survey covering the project area has been contracted, with all approvals in place. Capture is awaiting suitable flying conditions.

Exploration Targeting

The data review and targeting programme initiated in Q4 2025 has identified several priority areas for further investigation:

Paradigm East — Planning for additional drilling at the Paradigm East Resource area is at an advanced stage. Proposed programmes include deeper drill holes designed to better define the geometry, continuity and grade distribution of primary bedrock mineralisation.

Paradigm South — Historical shallow aircore drilling intersected widespread gold anomalism and mineralisation, typically at the base of drill holes. Subsequent wide-spaced RC drilling returned strongly anomalous results; however, no systematic follow-up drilling has been undertaken.

Brown's Dam — A coherent gold anomalous zone delineated from surface geochemistry and shallow drilling along the Zuleika Shear, highlighting the prospectivity of this underexplored area.

White Flag — The structural intersection described above, now supported by the passive seismic cover interpretation completed during the quarter. An aircore programme has been designed and permitted.

Credo Project

Programme design for the Credo Project advanced during the quarter, with a Programme of Work covering reverse circulation, aircore and diamond drilling prepared and lodged. Company priorities for technical work at Credo remain:

- **Resource expansion** — immediate deeper drilling along Credo Well North to Credo Well Main to step out and target deeper extensions to resources and stacked lodes in the hanging wall and footwall zones.
- **Project feasibility advancement** — diamond drilling to acquire core from the Credo Well resource zones for metallurgical sighter test work, specific gravity data and structural geological data.
- **Camp scale exploration** — drilling of targets across the wider Credo property to pursue additional resources in parallel with advancement of the Credo resource. Gold mineralisation is present in numerous locations across the project, much of it in aircore and rotary air blast drilling that does not identify the position and quality of the bedrock source.

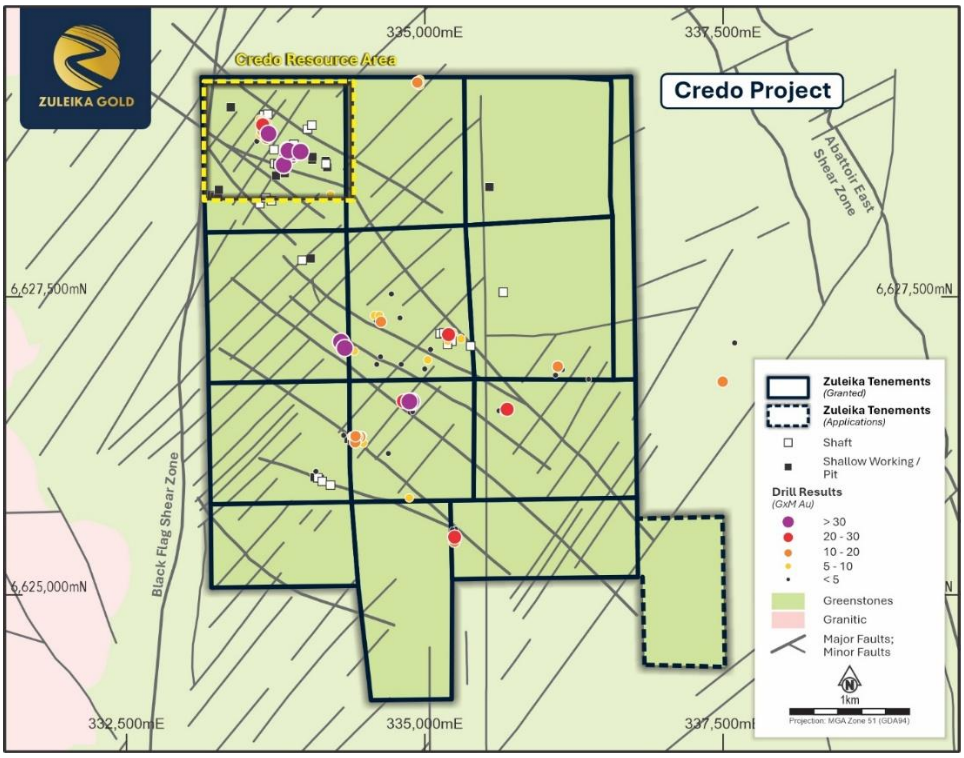

Figure 3. Credo Project showing Credo Well Resource Area and regional drill results

Heritage and Land Access

An independent expert review of the Company's heritage position was completed during the quarter. The review sets out the recommended pathway to conclude a Heritage Protection Agreement with the Marlinyu Ghoorlie native title party ahead of ground-disturbing works, including the engagement of specialist heritage expertise to lead the negotiation. Engagement is being planned on that basis.

Engagement was initiated with pastoral and neighbouring tenement holders to support access for planned field programmes.

CORPORATE

FINANCIAL

Cash and investments at the end of the quarter were $37.0m with $15.6million of cash and cash equivalents and the fair value of the Company's CYL investment as at 31 March of $21.4million

The Company has a strong working capital position with no debt and will to continue to advance its exploration activities over the coming year.

Payments to Related Parties

During the June quarter, a total of $72k was paid to related parties of the Company as follows:

- $39k for director's fees, including superannuation.
- $33k for the provision of technical services.

Listing Rule 5.3.1 and 5.3.2

Zuleika Gold advises that in accordance with ASX Listing Rule 5.3.1, the Company spent $166k on exploration and evaluation activities during the June 2026 quarter. The Company exploration work in relation to this quarter has been outlined in the exploration activity section above.

Pursuant to ASX listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter.

Authorised for release by the Board.

Annie Guo

Executive Chair

TOTAL COMPANY MINERAL RESOURCE ESTIMATE

Combined Credo Well and Paradigm East – By Type November 2025 Mineral Resource Estimate (0.5g/t Au Cut-Off)									
Prospect	**Indicated**			**Inferred**			**Total**		
	Tonnage kt	**Au g/t**	**Au Ounces**	**Tonnage kt**	**Au g/t**	**Au Ounces**	**Tonnage kt**	**Au g/t**	**Au Ounces**
Oxide				115	1.61	5,900	115	1.61	5,900
Transitional	0.1	5.39	20	92	1.36	4,000	92	1.37	4,100
Fresh	95	2.56	7,800	275	1.96	17,300	370	2.11	25,200
Total	**96**	**2.56**	**7,900**	**482**	**1.76**	**27,300**	**577**	**1.90**	**35.200**

Figure 3 Combined Credo & Paradigm East - By Type Nov 2025

Combined Credo Well and Paradigm East – By Type January 2026 Mineral Resource Estimate (0.5g/t Au Cut-Off)									
Prospect	**Indicated**			**Inferred**			**Total**		
	Tonnage kt	**Au g/t**	**Au Ounces**	**Tonnage kt**	**Au g/t**	**Au Ounces**	**Tonnage kt**	**Au g/t**	**Au Ounces**
Credo	96	2.56	7,870	194	2.36	14,680	289	2.43	22,500
Paradigm East				288	1.36	12,600	288	1.83	12,600
Total	**96**	**2.56**	**7,900**	**482**	**1.76**	**27,300**	**577**	**1.90**	**35,200**

Figure 4 Combined Credo & Paradigm East - By Deposit, Jan 26

Note:

Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.

The Statement of Estimates of Mineral Resources has been compiled by Mr. Shaun Searle who is a Director of Ashmore Advisory and a Member of the AIG. Mr. Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).

All Mineral Resources figures reported in the table above represent estimates in November 2025. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results.

Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).

JORC Compliance Statement

This announcement contains references to Exploration Results and Mineral Resource Estimates, which have been extracted from previous ASX announcements as referenced. For full details of Exploration Results and Mineral Resource Estimates in this release that have been previously announced, refer to those announcements. The Company confirms that it is not aware of any new information or data that materially affects the information included in the said announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

TENEMENT HOLDING

ZULEIKA PROJECT TENEMENTS JUNE 2026		
E24/190	Live	100%
M16/229	Live	100%
M16/491	Live	90%
M16/591	Pending	100%
M16/592	Pending	100%
M16/593	Pending	100%
M16/594	Pending	100%
M24/1017	Pending	100%
M24/1018	Pending	100%
M24/996	Pending	100%
P16/2945	Live	100%
P16/2946	Live	100%
P16/2947	Live	100%
P16/2948	Live	100%
P16/2949	Live	100%
P16/2950	Live	100%
P16/2951	Live	100%
P16/2952	Live	100%
P16/2953	Live	100%
P16/3161	Live	100%
P16/3162	Live	100%
P16/3174	Live	100%
P16/3175	Live	100%
P16/3176	Live	100%
P16/3177	Live	100%
P16/3178	Live	100%
P16/3210	Live	100%
P16/3223	Live	100%
P16/3224	Live	100%
P16/3225	Live	100%
P16/3226	Live	100%
P16/3227	Live	100%
P16/3228	Live	100%
P16/3229	Live	100%
P16/3236	Live	100%
P16/3237	Live	100%

ZULEIKA PROJECT TENEMENTS JUNE 2026		
P16/3238	Live	100%
P16/3251	Live	100%
P16/3252	Live	100%
P16/3253	Live	100%
P16/3254	Live	100%
P16/3255	Live	100%
P16/3260	Live	100%
P16/3267	Live	100%
P16/3268	Live	100%
P16/3269	Live	100%
P16/3270	Live	100%
P16/3271	Live	100%
P16/3272	Live	100%
P16/3294	Live	100%
P16/3295	Live	100%
P16/3296	Live	100%
P16/3414	Live	100%
P16/3415	Live	100%
P16/3436	Pending	100%
P16/3442	Pending	100%
P16/3443	Pending	100%
P16/3444	Pending	100%
P16/3445	Pending	100%
P24/5078	Live	100%
P24/5079	Live	100%
P24/5080	Live	100%
P24/5081	Live	100%
P24/5332	Live	100%
P24/5391	Live	100%
P24/5392	Live	100%
P24/5393	Live	100%
P24/5394	Live	100%
P24/5395	Live	100%
P24/5401	Live	100%
P24/5402	Live	100%
P24/5405	Live	100%
P24/5406	Live	100%
P24/5407	Live	100%

ZULEIKA PROJECT TENEMENTS JUNE 2026		
P24/5409	Live	100%
P24/5410	Live	100%
P24/5411	Live	100%
P24/5412	Live	100%
P24/5413	Live	100%
P24/5414	Live	100%
P24/5423	Live	100%
P24/5424	Live	100%
P24/5425	Live	100%
P24/5426	Live	100%
P24/5427	Live	100%
P24/5428	Live	100%
P24/5429	Live	100%
P24/5430	Live	100%
P24/5431	Live	100%
P24/5432	Live	100%
P24/5433	Live	100%
P24/5434	Live	100%
P24/5438	Live	100%
P24/5444	Live	100%
P24/5445	Live	100%
P24/5465	Live	100%
P24/5466	Live	100%
P24/5467	Live	100%
P24/5510	Live	100%
P24/5511	Live	100%
P24/5512	Live	100%
P24/5656	Pending	100%
P24/5657	Pending	100%
P24/5658	Pending	100%
P24/5683	Pending	100%
P24/5684	Pending	100%
P24/5685	Pending	100%
P24/5732	Pending	100%
P24/5733	Pending	100%
P24/5734	Pending	100%
P24/5746	Pending	100%
P24/5747	Pending	100%

ZULEIKA PROJECT TENEMENTS JUNE 2026		
P24/5748	Pending	100%
P24/5749	Pending	100%
P24/5750	Pending	100%
P24/5751	Pending	100%

CREDO PROJECT TENEMENTS JUNE2026		
Tenement	**Status**	**Ownership**
M24/975	Pending	100%
P24/4418	Live	100%
P24/4419	Live	100%
P24/4420	Live	100%
P24/4421	Live	100%
P24/4422	Live	100%
P24/4423	Live	100%
P24/4424	Live	100%
P24/4425	Live	100%
P24/4426	Live	100%
P24/4427	Live	100%
P24/4428	Live	100%
P24/4429	Live	100%
P24/4468	Live	100%
P24/4679	Live	100%
P24/4749	Live	100%
P24/5563	Pending	100%

Rule 5.5

Appendix 5B

Mining Exploration Entity or Oil and Gas Exploration Entity Quarterly Cash Flow Report

Name of Entity

Zuleika Gold Limited

ABN	Quarter ended ("current quarter")
43 141 703 399	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation (if expensed)	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(101)	(737)
	(e)	administration and corporate costs	(120)	(2,473)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		67	139
1.5	Interest and other costs of finance paid		-	(464)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material) – Settlement payment		2,000	17,000
	Related party payment – Special consideration compensation payment		-	(4,300)
1.9	**Net cash from / (used in) operating activities**		**1,846**	**9,195**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	(6)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
	(d) exploration & evaluation (if capitalised)	(166)	(795)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(166)**	**(801)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	80
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	6,000
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	700
3.6	Repayment of borrowings	-	(700)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) – Lease liability	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**6,080**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	13,927	1,163
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,846	9,165
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(166)	(801)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	6,080
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**15,607**	**15,607**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,107	3,427
5.2	Call deposits	10,500	10,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**15,607**	**13,927**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	39
6.2	Aggregate amount of payments to related parties and their associates included in item 2	33

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	1,846
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(166)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	1,680
8.4	Cash and cash equivalents at quarter end (Item 4.6)	15,607
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	15,607
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	**N/A**

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026
....

Authorised by: Authorised by the board
....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.