

18 November 2025

ZEOTECH EXECUTES LETTER OF INTENT WITH BISLEY & COMPANY

Emerging mineral processing technology company Zeotech Limited (ASX: ZEO, “Zeotech” or “the Company”) is pleased to advise that it has executed a non-binding Letter of Intent (“LOI”) with Bisley & Company Pty Limited (“Bisley”), a leading multinational marketer and distributor of quality industrial raw materials and specialty additives, with over 70 years of operating history, across the Asia Pacific (APAC), the Middle East, and North America. Bisley has established a strong reputation for technical capability, supply chain excellence, and long-term partnerships across the construction, building materials, manufacturing, and infrastructure sectors.

HIGHLIGHTS

- Non-binding LOI executed with Bisley, a multinational marketer and distributor of quality industrial raw materials, which deploys a holistic understanding of markets, technical insight, and logistics excellence to build durable strategies that unite the world’s best raw material producers with industrial consumers across the Asia Pacific (APAC), the Middle East, and North America.
- The parties have agreed to share capability through mutual collaboration, with Bisley providing its expertise in marketing and distribution of industrial materials, and Zeotech offering its high-reactivity metakaolin AusPozz™ products (including any related technical and performance data).
- Bisley will conduct a preliminary market assessment, together with customer engagement support by Zeotech, to evaluate the commercial potential of AusPozz™.
- Bisley has a range of complementary products to AusPozz™ and extensive experience in metakaolin technology and sales.
- Zeotech has a significant existing pipeline of prospective customers in Australia and overseas who have tested AusPozz™ and approved it for use. This demand represents a substantial opportunity that can potentially be efficiently serviced through Bisley’s established distribution network.
- The parties will jointly develop and assess a potential commercialisation and distribution framework, including pricing, logistics, and customer support structures, for potential distribution of AusPozz™ products within Australia and selected international markets.

Bisley Operations Director Australia and New Zealand, Matt Henry, commented:

“Bisley is pleased to commence this collaboration with Zeotech to progress the development of a marketing and distribution framework for AusPozz™ across Australia and selected international markets.

We see AusPozz™ as a highly promising industrial product, and Bisley will undertake a detailed market assessment and customer engagement program, leveraging our technical expertise and established supply-chain capabilities to identify and develop key distribution opportunities.”

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Zeotech Chief Executive Officer, James Marsh, added:

“We are pleased to be partnering with one of Australia’s leading distributors of industrial raw materials, with a strong technical capability and global market reach.

This LOI establishes a framework for Zeotech and Bisley to work together in progressing the significant commercial opportunity presented by AusPozz™ and in evaluating pathways to build a robust marketing and distribution platform to support future large-scale adoption.”

Zeotech has executed a non-binding LOI with Bisley, a multinational marketer and distributor of quality industrial raw materials, and has a range of complementary products to AusPozz™ and extensive experience in metakaolin technology and sales.

Bisley deploys a holistic understanding of markets, technical insight, and logistics excellence to build durable strategies that unite the world’s best raw material producers with industrial consumers across the Asia Pacific (APAC), the Middle East, and North America.

Zeotech has already generated strong commercial interest, with a significant number of prospective customers in Australia and overseas having tested AusPozz™ and approved it for use. This existing pipeline of demand represents a substantial opportunity that can potentially be efficiently serviced through Bisley’s established distribution network.

The LOI establishes the framework to collaborate and develop an AusPozz™ high-reactivity metakaolin commercial distribution strategy across domestic and select international markets.

The Parties agree that the following core principles will be used as the basis for further negotiation, during the term of the LOI:

- Facilitate shared capability between the parties through mutual collaboration, with Bisley providing its expertise in marketing and distribution of industrial materials, and Zeotech offering its high-reactivity metakaolin AusPozz™ products (including any related technical and performance data);
- Enable Bisley to conduct preliminary market assessments and customer engagement to evaluate the commercial potential of AusPozz™;
- Jointly develop and assess a potential commercialisation and distribution framework, including pricing, logistics, and customer support structures, for future agreement; and
- Develop terms and conditions required to progress towards a binding AusPozz™ products distribution agreement, in good faith.

Bisley has agreed to;

- undertake initial market assessments for AusPozz™ product(s) within Australia and nominated international markets to identify key distribution opportunities;
- provide feedback to Zeotech on potential customer requirements, market pricing, and sales volumes; and
- leverage its marketing and logistics expertise to assist in developing a commercialisation and distribution framework for AusPozz™ product(s).

Zeotech has agreed to:

- provide Bisley with sufficient quantities of AusPozz™ product(s) for market evaluation, technical assessment, and initial trials as mutually agreed;
- supply Bisley with relevant technical data, performance information, and product certifications necessary to support marketing and customer engagement;
- keep Bisley informed on production capacity, product development progress, and anticipated commercial timelines;
- support Bisley's engagement with potential customers by providing technical and marketing support where appropriate; and
- share relevant existing customer leads, inquiries, or contacts with Bisley that pertain to the agreed product range and territories.

The LOI will expire six months from the commencement date (17 November 2025), and may be terminated by either party by providing 20 days written notice.

This announcement has been approved by the Board.

- End -

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About Bisley

Bisley is a leading marketer and distributor of industrial raw materials and specialty additives, supplying customers across Australia, New Zealand, Asia, the Middle East, and North America. With over 70 years of operating history, Bisley has established a strong reputation for technical capability, supply chain excellence, and long-term partnerships across the construction, building materials, manufacturing, and infrastructure sectors.

The company sources, develops, and markets high-performance materials used in concrete, cement, coatings, refractories, ceramics, agriculture, and a range of industrial applications. Bisley combines global procurement reach with local expertise and logistics infrastructure to support reliable, high-quality material supply to customers in both domestic and export markets.

www.bisley.biz

www.zeotech.com.au

About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce high-reactivity metakaolin for the low-carbon concrete market and advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on X (@zeotech10) and [LinkedIn](#).

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Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech, and the certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech's current expectations, estimates, and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," "potential," "plans," "believes," "seeks," "estimates", "guidance," and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement.

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