zeotech

AGM Presentation

28 November 2025

ASX: ZEO
www.zeotech.com.au

Disclaimer

These Presentation Materials are for information purposes only. They do not comprise a prospectus, product disclosure statement, or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law.

The Presentation Materials also do not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities, nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. In particular, these Presentation Materials do not constitute an offer to sell or a solicitation to buy securities in the United States of America.

The information in this presentation is published to inform you about Zeotech Limited (“Zeotech” or the “Company”) and its activities based on information available to it as of the date of this presentation. Some statements in this presentation regarding estimates or future events are forward-looking statements. They involve risks and uncertainties that could cause actual results to differ from estimated results. All reasonable efforts have been made to provide accurate information, but we do not warrant or represent its accuracy, and we reserve the right to make changes to it at any time without notice. Hence, no representation is made as to the accuracy, completeness or reliability of the information.

In addition, neither Zeotech nor any of its subsidiaries, directors, employees, shareholders, nor any other person shall have liability whatsoever to any person for any loss, including without limitation from any fault or negligence arising from this presentation or any information supplied in connection with it.

Zeotech gives no warranty or representation as to its future performance or any future matter. Zeotech is not obliged to update this presentation after its tabling, even if matters change materially.

ASX Listing Rule 5.23

The information in this presentation relating to exploration results for the Toondoon Project is extracted from the following announcements entitled ‘ZEO Acquires High-Grade Kaolin Project within Approved ML’ released to the ASX on 23 August 2021, ‘Notice of General Meeting/Proxy Form (Part 2 of 2) Ausrocks Mineral Estimates Report’ released to the ASX on 27 July 2022 and ‘Land Purchase Agreements signed Accelerate Toondoon Project’ released on to the ASX on 8 December 2022 and AusPozz™ Project Preliminary Feasibility Study released to the ASX on 24 June 2025, which are all available on the Company's website www.zeotech.com.au

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person’s findings are presented have not been materially modified from the original market announcements.

Cautionary Statement

The PFS referred to in this presentation was undertaken to assess the technical and economic viability of the AusPozz™ Project. The study aims to identify the preferred mining, processing, and infrastructure requirements, but it is not final. Further evaluation work, including a Definitive Feasibility Study (DFS), is required before the Company can provide assurance of an economic development case.

This PFS is more than a preliminary technical and economic study given the work undertaken for the study, but it is not advanced sufficiently to support the estimate of Ore Reserves, and further technical work, including additional drilling and feasibility-level assessments, is planned to resolve the outstanding Modifying Factors and support a future Ore Reserve classification or provide any assurance of an economic development case.

The Production Target referred to in this presentation is based on this PFS and supported solely by Measured and Indicated resources and not an Ore Reserve. Zeotech has concluded that it has reasonable grounds for disclosing a Production Target; however, there is no certainty that the Production Target or the economic assessment will be realised.

The information in the PFS that relates to metallurgical results and processing assumptions is based on preliminary test work and should not be considered definitive. Additional test work, including vendor testing, is required to confirm the technical and economic viability of the proposed process flowsheet and product specifications.

The PFS is based on the material assumptions described in the announcement on 24 June 2025 entitled “AusPozz™ Project Preliminary Feasibility Study” and summarised in the Summary of Material Assumptions and Summary of Modifying Factors in Appendix 1. These include assumptions about the availability of funding and the pricing received for the Company’s AusPozz™ and Kaolin DSO products. While the Company considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by PFS will be achieved. To achieve the range of outcomes indicated in the PFS, funding in the order of $95 million, plus working capital, will likely be required. Investors should note that there is no certainty that the Company will be able to raise the amount of funding when needed.

It is also possible that such funding may only be available on terms that may be dilutive to or otherwise affect the value of the Company’s existing shares. It is also possible that the Company could pursue other ‘value realisation’ strategies such as a sale, partial sale, or joint venture of the project. If it does, this could materially reduce the Company’s proportionate ownership of the Project.

Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the PFS.

Corporate Snapshot

$168m	Market capitalisation
$13.74m	Cash position[1]
$0.082	Share price
2.05Bn	Shares on issue
0.04c-11c	52-week range

Board & Management

Sylvia Tulloch
Non-Executive Chair

James Marsh
Chief Executive Officer

Peter Zardo
Managing Director

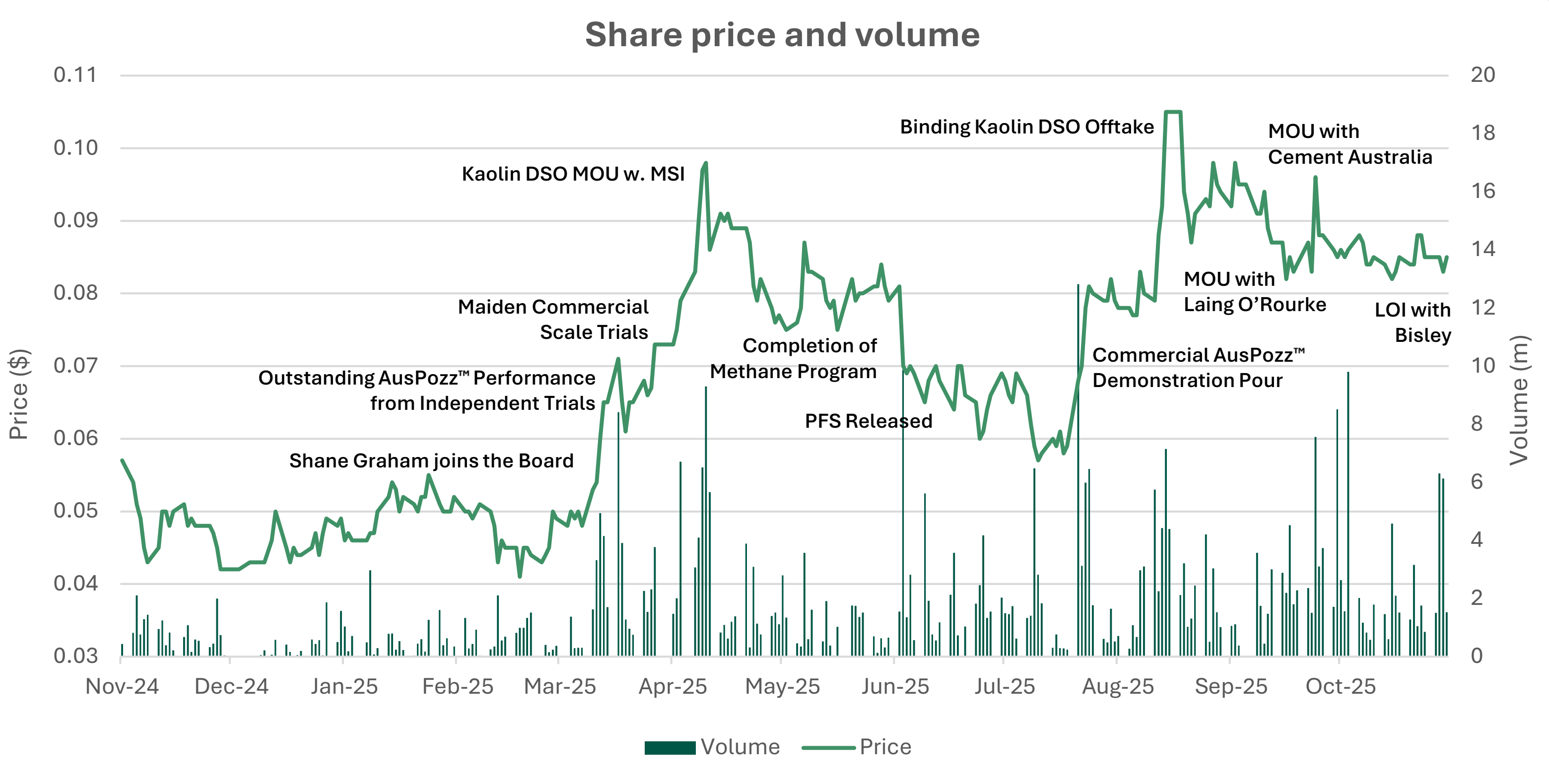
Scott Burkhart
Chief Operating Officer

Shane Graham
Executive Director

Tim Anderson
Chief Commercial Officer

Rob Downey
Non-Executive Director

Dr. John Vogrin
Head of Projects and R&D



zeotech

(1) Cash as at 30 September 2025 including 29 September 2025 Net Placement Funds ASX Release 28/10/25 Quarterly Activities 5B Report Sept Quarter; and ASX Release 29/09/25 Zeotech Successfully Completes Strongly Supported $13 Million Placement

Landfill Methane Control

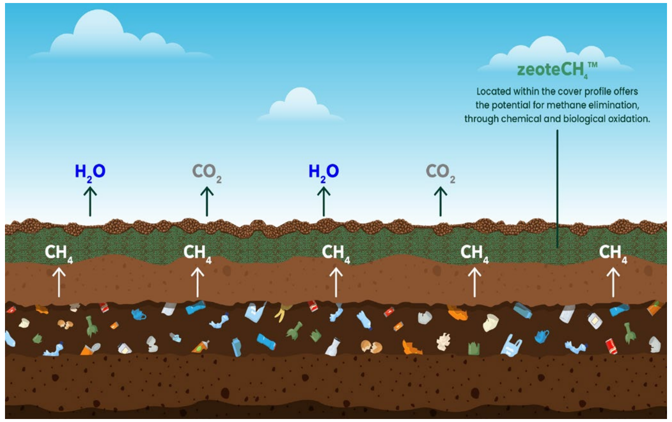
Developing the zeoteCH$_4$® product as a technology for controlling landfill methane emissions

Achievements 2025

- Completed 12-month in-field trials at Griffith University
- Achieving over 90% median methane elimination from the leading zeolite biofilter.
- The infield configurations had methane emission rates to intermediate-sized landfills, offering confidence that the results can be replicated in operational landfills.
- Scaled up in-house zeolite production capability up to 100 kg per week
- Successful EOI campaign for live trial undertaken with the support of the NSW EPA

Outlook 2026

- Commence live onsite zeoteCH$_4$® methane control trials at an operating landfill site
- Progress development of a carbon credit methodology activity for the generation of Australian Carbon Credits Units (ACCU) from the oxidation of land fill methane
- Continue to advance IP protection for zeoteCH$_4$®



zeotech

Toondoon Kaolin Project

The cornerstone of Zeotech's Kaolin DSO and AusPozz™ production strategy

Achievements 2025

- Executed a binding $200 million offtake agreement[1] with Jiangsu Mineral Sources International Trading Co. (MSI) for 950,000 t of DSO kaolin over an initial five-year period
- Completed geotechnical drilling program was completed as part of the PFS to inform mine design and scheduling, alongside the installation of groundwater monitoring bores[2]
- Advanced mine plan design and mine access infrastructure planning in progress, alongside cultural heritage and ecological surveys, completed

Outlook 2026

- Complete mining approvals, infrastructure works, and environmental management plans to commence mining
- Secure all required Port approvals to commence kaolin shipping operations at Bundaberg Port
- Completed expanded drilling program to target an increase in the high-grade kaolin resource and produce a maiden Ore Reserve
- Engage pit-to-port mining and logistics contractor(s) to fulfil Kaolin DSO extraction and haulage to the Port of Bundaberg
- Load first shipment of Kaolin DSO for export to MSI China

(1) ASX Release 15/09/25 Binding Offtake Agreement for DSO Kaolin with MSI (2) ASX Release 24/06/25 AusPozz™ Project Preliminary Feasibility Study

Australia's largest DSO Kaolin offtake agreement[1]

Australia's highest-grade known raw ore kaolin resource held under an approved Mining Lease

Product	Unit	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5
DSO Kaolin	Tonnes	160,000	160,000	160,000	160,000	160,000
DSO Cosmetic Kaolin	Tonnes	10,000	20,000	30,000	40,000	50,000

- Binding Offtake Term Sheet executed with Jiangsu Mineral Sources International (MSI), one of the world's leading independent bulk raw material trading companies[1]
- Initial 5-year (rolling) Offtake valued at over $200 million in sales[2]
- Low CapEx to commence DSO mining operations and < 1 year payback[3]
- Robust margin averaging > 45%[4]
- 'Free On Board' (FOB) terms minimising logistics risk

Jiangsu Mineral Sources International Trading Co.

DSO 'White' Kaolin

Cosmetic DSO 'Pink' Kaolin

(1,2,3,4) ASX Release 15/09/25 Binding Offtake Agreement for DSO Kaolin with MSI (2,3,4) ASX Release 24/06/25 AusPozz™ Project Preliminary Feasibility Study – Section 14 Financials

AusPozz™ Project

Leading the transition to high-performance, low-carbon building materials

Achievements 2025

- Completed a PFS that confirmed the AusPozz™ Project's economic viability, demonstrating Toondoon's ultra-high-purity kaolin (>90% kaolinite) as ideal feedstock for AusPozz™
- Undertook over 100 bench-scale concrete trials, a large-scale 100m^3 concrete demonstration pour (17 trucks), and several commercial-scale concrete trials
- Secured LOI with GPC for 7.8ha proposed manufacturing site at the Port of Bundaberg
- Entered into MOUs with Cement Australia, Laing O'Rourke, and a LOI with the Bisley Group

Outlook 2026

- Convert industry collaborations into meaningful AusPozz™ commercial opportunities, such as offtakes and/or JV's
- Undertake comprehensive vendor P&E trials to produce AusPozz™ with targeted kiln and mill options
- Complete Definitive Feasibility Study (DFS) to a level that can readily be converted to a Bankable Feasibility Study (BFS)
- Move to Final Investment Decision (FID)

AusPozz™
High Reactivity Metakaolin

AusPozz™ Preliminary Feasibility Study

Strong business case validated by robust technical and financial characteristics

- ✓ **300,000 tpa AusPozz™** from Train 1
- ✓ **Train 2** expansion would double capacity
- ✓ **DSO Kaolin** export markets of over $200m in the first five years
- ✓ EBITDA **of $1.60bn** over **20-year Project Life of Mine**[1]
- ✓ Significant economic impact potential for Queensland with a workforce of more than **140 skilled personnel** across mining, logistics, manufacturing, and administration for the Project

$406m NPV

The Project has delivered a robust after-tax NPV over a 20-year LOM from the high-purity Toondoon Kaolin resource

42% IRR

Resilient after-tax internal rate of return

2.1 Years

Fast payback from free cash flow after commissioning the AusPozz™ Manufacturing Facility at the Port of Bundaberg

229,800 t

Tonnes of CO_2-e that could be avoided every year from the 1-for-1 replacement of cement with the nameplate AusPozz™ production

(1) Based on JORC Mineral Resource - ASX Release 24/06/25 - AusPozz™ Project Preliminary Feasibility Study – Executive Summary Section 4 Geology and Mineral Resources

zeotech

AusPozz™ offers multiple technical advantages

Significantly lower carbon footprint and multiple performance benefits[1]

Increased		Reduced	
Strength	Durability	Shrinkage	Concrete Cancer

- 79% reduction in embodied carbon vs cement [1]
- >50% strength gain (UCS)[2] with less cement - lower cost per m^3
- Elimination of concrete cancer - better durability = longer asset life
- Improved fire resistance
- Elimination of temperature differential problems
- Reduction of chemicals
- Replacement of imported minerals

AusPozz™ is a total solution that can deliver positive economic and environmental outcomes

(1) ASX Release 15/04/2025 – Outstanding AusPozz Performance Independent Concrete Trials & ASX Release 23/04/2025 – Maiden AusPozz Commercial-Scale Demo Trial (2) Unconfined Compressive Strength

Market Opportunity - AusPozz™

Legislated emission reduction targets set to drive demand for low-carbon concrete solutions

The Size of the Target Sector

- Cement production – 8% of global CO_2 emissions[1]
- Immediate addressable market – almost 30 Million m^3/pa of concrete in Australia using over 10 Million tonnes of cement[2]
- 14 billion m^3/pa of concrete produced globally – only behind water as the second most widely used material[5]
- Accessible markets – Asia/Pacific region is the fastest growing market[3]
- Safeguard Mechanism - The Australian Government has set annual emissions limits on industrial facilities, including those in concrete and cement, requiring a reduction in emissions year-on-year to 2030[4]
- Metakaolin - proven technology, an accepted decarbonisation solution and fits current standards

Collaboration Partners

HOLCIM — **MOU October 2024 -** Part of the world's largest sustainable building products company – operating in over 70 countries

LAING O'ROURKE — **MOU September 2025 -** Global engineering and manufacturing-led construction leader

CEMENT AUSTRALIA — **MOU October 2025 -** Australia's largest producer and supplier of cementitious materials

BISLEY THE PEOPLE WHO KNOW MATERIALS — **LOI November 2025 -** Leading multinational marketer and distributor of quality industrial raw materials and specialty additives

(1) "Analysis of theoretical carbon dioxide emissions from cement production" Journal of Cleaner Production (2022) (2) Decarbonisation Pathways for the Australian Cement and Concrete Sector. VDZ (2021) (3) Mordor Intelligence: Supplementary cementitious materials market size & share analysis (4) DCCEEW - About the Safeguard Mechanism (dcceew.gov.au) (5) World Economic Forum - Cement is a big problem for the environment. (2024) (6) ASX Release 24/06/25 - AusPozz Project Preliminary Feasibility Study – Executive Summary Section 13

Broad Economic, Environmental & Social Benefits

Powering Low-Cost Decarbonisation, Economic Growth, and Resilient Regional Communities

Low-Cost Decarbonisation

- Removes 230,000–590,000 tonnes CO_2-e/year in cement-related emissions
- Provides a cost-effective pathway to decarbonise a high-emissions industry

Economic Competitiveness

- Lowers cement and construction input costs
- Strengthens Australia's global competitiveness and supports export opportunities

Regional Resilience

- Creates ~249 ongoing jobs in the Wide Bay region, QLD
- Stimulates regional investment and diversification in a low-carbon economy

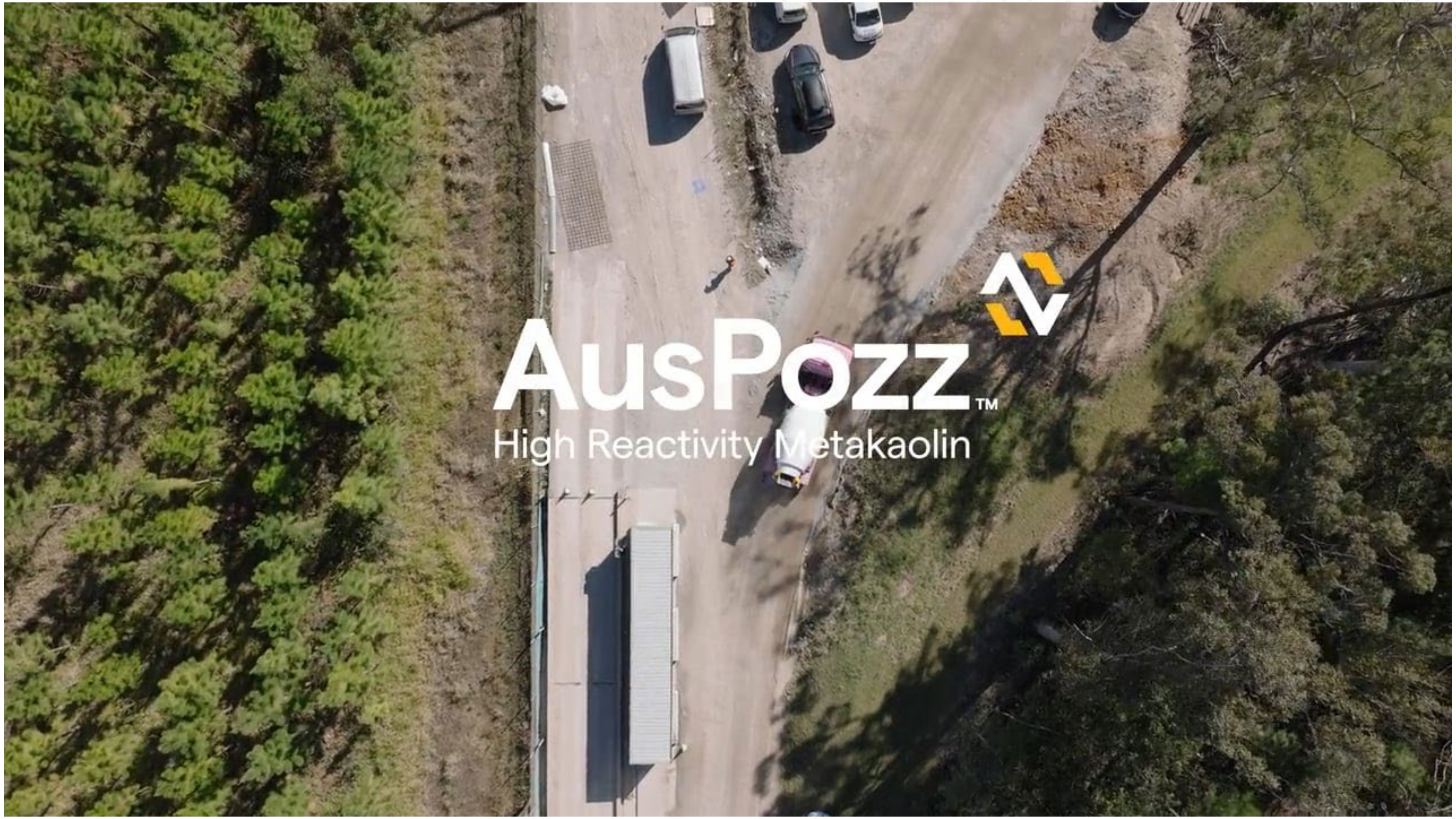
Construction Innovation

- Enhances durability, reduces maintenance and failure rates
- Delivers lower lifecycle costs for infrastructure and large-scale builds

Productivity Gains

- Reduces construction cost pressures on households, businesses, and government
- Drives productivity growth and supports higher real incomes

AusPozz™ Concrete Demonstration Pour Video



Thank you

www.zeotech.com.au