

Working Capital Loan Facility

- \$200,000 unsecured loan facility advanced to ZMI by Non-Executive Director, Thomas Corr
- Loan advance can be drawn immediately or otherwise at ZMI's discretion
- Loan funds to be applied to general working capital purposes

Zinc of Ireland NL (**ASX: ZMI**) (**ZMI** or the **Company**) is pleased to announce that it has executed a loan facility terms sheet (**Terms Sheet**) with Non-Executive Director, Mr Thomas Corr for an unsecured loan of \$200,000 (**Loan Amount**).

The Terms Sheet was negotiated by the Company and Mr Corr on an arm's length basis and includes favourable terms for the Company considering current market and economic conditions. Funds under the Terms Sheet may be drawn down by the Company immediately and all funds will be applied to fund the Company's working capital requirements.

The material terms of the Terms Sheet are summarised in the table below:

Term	Summary
Lender	Mr Thomas Corr (or an entity associated with Mr Corr)
Facility Amount	\$200,000
Interest	Nil
Security	Unsecured
Term/Maturity	Six (6) months
Repayment	The whole of the Loan Amount will be repaid in cash payable to the Lender at or prior to the Maturity Date.
Purpose	Funds advanced under the Terms Sheet will be used for general working capital purposes.

The Board of Directors of Zinc of Ireland NL have authorised this announcement for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'P. Huljich', with a stylized, cursive script.

Peter Huljich

Non-Executive Chairman

Zinc of Ireland NL

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